

ANNUAL STATEMENT

Including Index and Supplements

OF THE

Liberty Mutual Insurance Company

and its Affiliated Property and Casualty Insurers

of **Boston**

in the state of **Massachusetts**

TO THE

Insurance Department

OF THE

STATE OF MASSACHUSETTS

**FOR THE YEAR ENDED
DECEMBER 31, 2003**

PROPERTY AND CASUALTY COMBINED

2003



0112200320100100

COMBINED ANNUAL STATEMENT

For the Year Ended December 31, 2003

OF THE CONDITION AND AFFAIRS OF THE

Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers

NAIC Group Code 0111 NAIC Company Code 01112

Mail Address 175 BERKELEY STREET BOSTON, MA 02117

Annual Statement Contact STEVEN LATHAM 617-654-3660 0000

Name of Companies:

NAIC Company Code: State of Domicile:

Table with 2 columns: Name of Companies, NAIC Company Code: State of Domicile. Lists various insurance companies and their corresponding codes and states.

This annual statement contains combined data for the Property/Casualty insurance companies listed above, compiled in accordance with the NAIC instructions for the completion of annual statements.

- a. Is this an original filing? YES [X] NO []
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	22,480,892,520		22,480,892,520	18,219,081,753
2. Stocks (Schedule D):				
2.1 Preferred stocks	151,829,688		151,829,688	148,566,995
2.2 Common stocks	2,785,274,127		2,785,274,127	3,177,586,041
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	261,363,632		261,363,632	229,136,603
4.2 Properties held for the production of income (less \$ 0 encumbrances)	3,163,254		3,163,254	3,368,083
4.3 Properties held for sale (less \$ 0 encumbrances)	7,958,523		7,958,523	8,085,662
5. Cash (\$ 338,388,187, Schedule E-Part 1), cash equivalents (\$ 5,599,641, Schedule E-Part 2) and short-term investments (\$ 974,433,641, Schedule DA)	1,318,421,469		1,318,421,469	1,989,428,438
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	940,382,126		940,382,126	633,701,169
8. Receivable for securities	31,433,086	76,130	31,356,956	17,517,891
9. Aggregate write-ins for invested assets				500,000
10. Subtotals, cash and invested assets (Lines 1 to 9)	27,980,718,425	76,130	27,980,642,295	24,426,972,635
11. Investment income due and accrued	269,173,266		269,173,266	254,890,771
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	1,184,990,660	29,734,695	1,155,255,965	1,094,438,982
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 19,143,102 earned but unbilled premiums)	2,258,845,263	926,319	2,257,918,944	1,941,849,370
12.3 Accrued retrospective premiums	915,447,990	87,643,265	827,804,725	734,417,408
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers	433,988,856	539,307	433,449,549	557,130,119
13.2 Funds held by or deposited with reinsured companies	685,840,546		685,840,546	639,991,223
13.3 Other amounts receivable under reinsurance contracts				
14. Amounts receivable relating to uninsured plans	4,351,716	4,351,716		
15.1 Current federal and foreign income tax recoverable and interest thereon	410,907		410,907	
15.2 Net deferred tax asset	1,703,109,591	936,961,201	766,148,390	631,283,222
16. Guaranty funds receivable or on deposit	48,191,138		48,191,138	31,683,770
17. Electronic data processing equipment and software	159,290,737	107,953,635	51,337,102	59,094,343
18. Furniture and equipment, including health care delivery assets (\$ 0)	31,489,332	31,489,332		
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivables from parent, subsidiaries and affiliates	164,180,083		164,180,083	
21. Health care (\$ 0) and other amounts receivable				
22. Other assets nonadmitted	29,039,874	29,039,874		
23. Aggregate write-ins for other than invested assets	753,353,300	118,324,897	635,028,403	681,270,814
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	36,622,421,684	1,347,040,371	35,275,381,313	31,053,022,657
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	36,622,421,684	1,347,040,371	35,275,381,313	31,053,022,657

DETAILS OF WRITE-INS				
0901. Other invested assets				500,000
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 + 0998) (Line 9 above)				500,000
2301. Other assets	753,353,300	118,324,897	635,028,403	681,270,814
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 + 2398) (Line 23 above)	753,353,300	118,324,897	635,028,403	681,270,814

LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	15,074,961,288	13,934,493,826
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)	107,120,053	62,594,279
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	2,943,845,626	2,694,549,227
4. Commissions payable, contingent commissions and other similar charges	224,648,721	96,180,087
5. Other expenses (excluding taxes, licenses and fees)	495,763,483	517,915,238
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	448,658,317	459,453,084
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	57,379,409	141,294,364
7.2 Net deferred tax liability		
8. Borrowed money \$ 38,352,075 and interest thereon \$ 476,708	38,828,782	445,105,145
9. Unearned premiums (Part 1A, Line 37, Column 5)(after deducting unearned premiums for ceded reinsurance of \$ 1,121,121,225 and including warranty reserves of \$ 0)	5,008,764,271	4,179,321,525
10. Advance premium	45,110,653	29,328,779
11. Dividends declared and unpaid:		
11.1 Stockholders	212,750	
11.2 Policyholders	3,774,868	61,016,594
12. Ceded reinsurance premiums payable (net of ceding commissions)	672,877,515	674,649,129
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	2,320,886,727	1,914,908,226
14. Amounts withheld or retained by company for account of others	103,160,510	171,056,974
15. Remittances and items not allocated		
16. Provision for reinsurance (Schedule F, Part 7)	173,320,705	214,949,260
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	503,814,534	392,803,721
19. Payable to parent, subsidiaries and affiliates	70,309,416	3,934,102
20. Payable for securities	494,836,763	741,752,834
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ 0 and interest thereon \$ 0		
23. Aggregate write-ins for liabilities	(728,791,931)	(913,816,273)
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	28,059,482,460	25,821,490,121
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	28,059,482,460	25,821,490,121
27. Aggregate write-ins for special surplus funds	1,115,596,675	1,164,664,950
28. Common capital stock	36,400,000	25,000,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds	2,500,000	2,500,000
31. Surplus notes	1,141,346,459	1,141,182,628
32. Gross paid in and contributed surplus	1,531,159,966	81,646,841
33. Unassigned funds (surplus)	3,388,895,753	2,816,538,117
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28 \$ 0)		
34.2 0 shares preferred (value included in Line 29 \$ 0)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38)	7,215,898,853	5,231,532,536
36. TOTALS (Page 2, Line 26, Col. 3)	35,275,381,313	31,053,022,657
DETAILS OF WRITE-INS		
2301. Other liabilities	(728,791,931)	(913,816,273)
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	(728,791,931)	(913,816,273)
2701. Special surplus from retroactive reinsurance	1,115,596,675	1,164,664,950
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,115,596,675	1,164,664,950
3001. Other surplus	2,500,000	2,500,000
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	2,500,000	2,500,000

UNDERWRITING AND INVESTMENT EXHIBIT STATEMENT OF INCOME	1	2
UNDERWRITING INCOME	Current Year	Prior Year
1. Premiums earned (Part 1, Line 34, Column 4)	12,233,042,401	9,855,924,756
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	7,829,937,566	6,715,400,940
3. Loss expenses incurred (Part 3, Line 25, Column 1)	1,995,099,684	1,539,136,749
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	3,202,987,110	2,478,519,582
5. Aggregate write-ins for underwriting deductions	5,540,518	2,791,471
6. Total underwriting deductions (Lines 2 through 5)	13,033,564,878	10,735,848,742
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(800,522,477)	(879,923,986)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,470,669,059	1,409,474,150
10. Net realized capital gains (losses) (Exhibit of Capital Gains (Losses))	186,183,583	236,186,278
11. Net investment gain (loss) (Lines 9 + 10)	1,656,852,642	1,645,660,428
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 491,772 amount charged off \$ 52,472,592)	(54,769,598)	(50,247,166)
13. Finance and service charges not included in premiums	75,177,790	62,118,062
14. Aggregate write-ins for miscellaneous income	(304,048,186)	(164,385,599)
15. Total other income (Lines 12 through 14)	(283,639,994)	(152,514,703)
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	572,690,171	613,221,739
17. Dividends to policyholders	6,619,358	78,251,821
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	566,070,813	534,969,918
19. Federal and foreign income taxes incurred	19,024,457	40,390,531
20. Net income (Line 18 minus Line 19) (to Line 22)	547,046,356	494,579,387
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2)	5,231,532,536	5,780,220,025
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20)	547,046,356	494,579,387
23. Change in net unrealized capital gains or (losses)	317,319,856	(944,278,259)
24. Change in net unrealized foreign exchange capital gain (loss)	8,111,283	
25. Change in net deferred income tax	(282,234,794)	606,404,728
26. Change in nonadmitted assets (Exhibit 1, Line 5, Col. 3)	394,015,384	(717,532,443)
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	63,235,608	(33,968,417)
28. Change in surplus notes	163,830	163,830
29. Surplus (contributed to) withdrawn from protected cells		
30. Cumulative effect of changes in accounting principles	3,750,000	7,090
31. Capital changes:		
31.1 Paid in	2,500,000	10,000,000
31.2 Transferred from surplus (Stock Dividend)		
31.3 Transferred to surplus		
32. Surplus adjustments:		
32.1 Paid in	1,236,835,373	81,646,842
32.2 Transferred to capital (Stock Dividend)		(10,000,000)
32.3 Transferred from capital	(2,500,000)	
33. Net remittances from or (to) Home Office		
34. Dividends to stockholders	(286,159,712)	(81,646,842)
35. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)		
36. Aggregate write-ins for gains and losses in surplus	(17,716,867)	45,936,595
37. Change in surplus as regards policyholders for the year (Lines 22 through 36)	1,984,366,317	(548,687,489)
38. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 37) (Page 3, Line 35)	7,215,898,853	5,231,532,536

DETAILS OF WRITE-INS		
0501. Other underwriting deductions	5,540,518	2,791,471
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus Line 0598) (Line 5 above)	5,540,518	2,791,471
1401. Other (expense) income	(304,048,186)	(164,385,599)
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus Line 1498) (Line 14 above)	(304,048,186)	(164,385,599)
3601. Other surplus items	(17,716,867)	45,936,595
3602.		
3603.		
3698. Summary of remaining write-ins for Line 36 from overflow page		
3699. Totals (Lines 3601 through 3603 plus Line 3698) (Line 36 above)	(17,716,867)	45,936,595

CASH FLOW

Cash from Operations	1 Current Year	2 Prior Year
1. Premiums collected net of reinsurance	12,298,749,757	10,375,500,431
2. Net investment income	1,617,635,314	1,417,133,482
3. Miscellaneous income	129,557,839	108,484,607
4. Total (Lines 1 through 3)	14,045,942,910	11,901,118,520
5. Benefit and loss related payments	7,120,048,454	8,645,525,244
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	5,126,803,182	2,346,870,986
8. Dividends paid to policyholders	63,861,083	57,633,043
9. Federal and foreign income taxes paid (recovered) \$ 0 net tax on capital gains (losses)	52,084,680	6,068,175
10. Total (Lines 5 to 9)	12,362,797,399	11,056,097,448
11. Net cash from operations (Lines 4 minus 10)	1,683,145,511	845,021,072
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	14,204,362,049	10,869,958,469
12.2 Stocks	2,846,207,459	2,280,787,045
12.3 Mortgage loans		
12.4 Real estate	33,434,009	2,228,126
12.5 Other invested assets	156,464,294	46,464,991
12.6 Net gains (losses) on cash and short-term investments	(1,896,066)	1,295,108
12.7 Miscellaneous proceeds	246,226,178	43,129,615
12.8 Total investment proceeds (Lines 12.1 to 12.7)	17,484,797,923	13,243,863,354
13. Cost of investments acquired (long-term only):		
13.1 Bonds	16,592,251,320	11,653,065,338
13.2 Stocks	3,231,425,298	2,089,067,542
13.3 Mortgage loans		
13.4 Real estate	45,959,494	2,451,342
13.5 Other invested assets	404,861,251	213,933,558
13.6 Miscellaneous applications	494,179,644	
13.7 Total investments acquired (Lines 13.1 to 13.6)	20,768,677,007	13,958,517,780
14. Net increase (decrease) in policy loans and premium notes		
15. Net cash from investments (Line 12.8 minus Lines 13.7 and 14)	(3,283,879,084)	(714,654,426)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	(80,775,304)	79,336,066
16.2 Capital and paid in surplus, less treasury stock	1,903,081,795	
16.3 Borrowed funds received	(404,844,623)	(217,700,163)
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	285,946,962	82,497,842
16.6 Other cash provided (applied)	(201,788,302)	583,190,540
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	929,726,604	362,328,601
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11, plus Line 15, plus Line 17)	(671,006,969)	492,695,247
19. Cash and short-term investments:		
19.1 Beginning of year	1,989,428,438	1,496,733,191
19.2 End of year (Line 18 plus Line 19.1)	1,318,421,469	1,989,428,438

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1- PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	162,054,991	71,586,328	89,996,259	143,645,060
2. Allied lines	73,578,651	34,373,703	43,569,919	64,382,435
3. Farmowners multiple peril	29,625,295	8,395,898	13,547,718	24,473,475
4. Homeowners multiple peril	1,342,666,383	668,763,176	764,455,919	1,246,973,640
5. Commercial multiple peril	1,021,360,508	398,575,447	495,739,036	924,196,919
6. Mortgage guaranty				
8. Ocean marine	37,459,125	48,834,792	46,435,390	39,858,527
9. Inland marine	139,883,648	63,435,319	68,991,425	134,327,542
10. Financial guaranty				
11.1 Medical malpractice - occurrence	21,978	(6,203)	13,744	2,031
11.2 Medical malpractice - claims-made				
12. Earthquake	36,154,578	14,590,655	17,910,164	32,835,069
13. Group accident and health	11,113,365	23,105,384	1,168,371	33,050,378
14. Credit accident and health (group and individual)				
15. Other accident and health	33,693,639	(1,028,868)	1,984	32,662,787
16. Workers' compensation	3,150,039,775	(27,748,137)	(216,973,898)	3,339,265,536
17.1 Other liability - occurrence	492,664,194	119,162,979	163,264,501	448,562,672
17.2 Other liability - claims-made	133,641,136	66,656,985	84,742,346	115,555,775
18.1 Products liability - occurrence	79,476,950	30,900,605	639,442	109,738,113
18.2 Products liability - claims-made	1,080,737	10,378	53,799	1,037,316
19.1, 19.2 Private passenger auto liability	2,686,732,726	1,099,206,793	1,204,495,891	2,581,443,628
19.3, 19.4 Commercial auto liability	741,276,853	223,768,285	294,526,643	670,518,495
21. Auto physical damage	1,902,378,674	858,017,816	909,459,324	1,850,937,166
22. Aircraft (all perils)	81,348,353	17,862,414	11,048,101	88,162,666
23. Fidelity	3,244,091	2,512,994	2,079,850	3,677,235
24. Surety	130,762,194	88,785,487	97,030,105	122,517,576
26. Burglary and theft	444,764	440,033	373,097	511,700
27. Boiler and machinery	1,944,691	311,589	1,240,163	1,016,117
28. Credit		25		25
29. International				
30. Reinsurance-Nonproportional Assumed Property	80,726,897	7,728,266	2,835,699	85,619,464
31. Reinsurance-Nonproportional Assumed Liability	140,985,477	9,486,300	12,419,703	138,052,074
32. Reinsurance-Nonproportional Assumed Financial Lines	1	18,979		18,980
33. Aggregate write-ins for other lines of business				
34. TOTALS	12,514,359,674	3,827,747,422	4,109,064,695	12,233,042,401

DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)				

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	83,110,121	6,886,137			89,996,258
2. Allied lines	38,684,012	4,885,906			43,569,918
3. Farmowners multiple peril	13,547,718				13,547,718
4. Homeowners multiple peril	764,455,316	600			764,455,916
5. Commercial multiple peril	499,953,411	2,682,576	(6,833,355)	(63,601)	495,739,031
6. Mortgage guaranty					
8. Ocean marine	45,527,813	907,576			46,435,389
9. Inland marine	68,415,019	576,407			68,991,426
10. Financial guaranty					
11.1 Medical malpractice - occurrence	11,050				11,050
11.2 Medical malpractice - claims-made					
12. Earthquake	17,481,050	429,112			17,910,162
13. Group accident and health	1,101,192			67,180	1,168,372
14. Credit accident and health (group and individual)					
15. Other accident and health	1,980	4			1,984
16. Workers' compensation	489,916,435	74,517,188	(9,402,053)	(772,005,458)	(216,973,888)
17.1 Other liability - occurrence	166,988,645	45,670,449	(2,901,711)	(46,490,194)	163,267,189
17.2 Other liability - claims-made	81,588,750	3,153,596			84,742,346
18.1 Products liability - occurrence	11,889,183	15,225,933	(4,601)	(26,471,073)	639,442
18.2 Products liability - claims-made	53,796				53,796
19.1, 19.2 Private passenger auto liability	1,204,495,890				1,204,495,890
19.3, 19.4 Commercial auto liability	329,784,690	332,993		(35,591,039)	294,526,644
21. Auto physical damage	909,338,662	122,957		(2,295)	909,459,324
22. Aircraft (all perils)	10,539,827	508,277			11,048,104
23. Fidelity	1,791,017	288,832			2,079,849
24. Surety	53,378,930	43,651,177			97,030,107
26. Burglary and theft	371,035	2,061			373,096
27. Boiler and machinery	1,144,208	97,336	(1,382)		1,240,162
28. Credit					
29. International					
30. Reinsurance-Nonproportional Assumed Property	2,832,306	3,391			2,835,697
31. Reinsurance-Nonproportional Assumed Liability	12,297,561	122,139			12,419,700
32. Reinsurance-Nonproportional Assumed Financial Lines					
33. Aggregate write-ins for other lines of business					
34. TOTALS	4,808,699,617	200,064,647	(19,143,102)	(880,556,480)	4,109,064,682
35. Accrued retrospective premiums based on experience					880,556,480
36. Earned but unbilled premiums					19,143,102
37. Balance (Sum of Line 34 through 36)					5,008,764,264

DETAILS OF WRITE-INS					
3301.					
3302.					
3303.					
3398. Summary of remaining write-ins for Line 33 from overflow page					
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)					

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.
 Are they so returned in this statement? Yes [] No [X]

(b) State here basis of computation used in each case

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees
Written and Renewed During Year

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
	Direct Business (a)	2 From Affiliates	3 From Non- Affiliates	4 To Affiliates	5 To Non- Affiliates	
1. Fire	188,426,970		3,613,608		29,985,587	162,054,991
2. Allied lines	111,972,376		8,650,703		47,044,427	73,578,652
3. Farmowners multiple peril	30,294,715		164,695		834,116	29,625,294
4. Homeowners multiple peril	1,462,479,506		53,036,483	50,150,340	122,699,266	1,342,666,383
5. Commercial multiple peril	1,259,279,222		37,046,506		274,965,163	1,021,360,565
6. Mortgage guaranty						
8. Ocean marine	37,235,190		1,694,108		1,470,174	37,459,124
9. Inland marine	169,057,367		38,354,824		67,528,544	139,883,647
10. Financial guaranty						
11.1 Medical malpractice - occurrence	22,326		22		370	21,978
11.2 Medical malpractice - claims-made						
12. Earthquake	42,226,989		200,164		6,272,577	36,154,576
13. Group accident and health	98,685,819	229,164,998	(123)	203,580,000	113,157,329	11,113,365
14. Credit accident and health (group and individual)						
15. Other accident and health	33,739,484		74,608		120,496	33,693,596
16. Workers' compensation	4,166,824,315	9,530,785	248,636,196	16,135,572	1,258,815,906	3,150,039,818
17.1 Other liability - occurrence	883,655,976	63,065	6,100,352	90,589,716	306,565,484	492,664,193
17.2 Other liability - claims-made	440,361,774		244,891		306,965,529	133,641,136
18.1 Products liability - occurrence	195,062,457		(1,189,169)	77,002,030	37,394,308	79,476,950
18.2 Products liability - claims-made	1,093,729		(1)		12,991	1,080,737
19.1, 19.2 Private passenger auto liability	2,751,745,555		(1,394,562)		63,618,266	2,686,732,727
19.3, 19.4 Commercial auto liability	941,193,098		21,184,449	5,902,476	215,198,218	741,276,853
21. Auto physical damage	2,083,729,156		122,435,527	149,741,240	154,044,766	1,902,378,677
22. Aircraft (all perils)	137,185,881		9,985,112		65,822,640	81,348,353
23. Fidelity	18,891,587		(152,300)		15,495,196	3,244,091
24. Surety	151,492,862	8,811,449	1,365,194		30,907,273	130,762,232
26. Burglary and theft	765,509		74,189		394,934	444,764
27. Boiler and machinery	3,657,634		151,160		1,864,103	1,944,691
28. Credit						
29. International						
30. Reinsurance-Nonproportional Assumed Property	X X X		97,465,588		16,738,692	80,726,896
31. Reinsurance-Nonproportional Assumed Liability	X X X	2,253,737	138,934,921		203,183	140,985,475
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X		4		3	1
33. Aggregate write-ins for other lines of business						
34. TOTALS	15,209,079,497	249,824,034	786,677,149	593,101,374	3,138,119,541	12,514,359,765

DETAILS OF WRITE-INS						
3301.						
3302.						
3303.						
3398. Summary of remaining write-ins for Line 33 from overflow page						
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes No

If yes: 1. The amount of such installment premiums \$ 785,926,945

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 2,025,552,621

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	183,638,418	11,368,891	149,037,491	45,969,818	74,349,473	70,038,130	50,281,161	35.004
2. Allied Lines	41,233,791	11,853,682	16,940,145	36,147,328	38,098,213	23,117,154	51,128,387	79.414
3. Farmowners multiple peril	14,279,462	(337,315)	1,093,298	12,848,849	6,591,001	5,821,920	13,617,930	55.644
4. Homeowners multiple peril	769,994,806	78,525,936	91,118,480	757,402,262	348,143,514	339,443,637	766,102,139	61.437
5. Commercial multiple peril	506,791,662	76,733,035	207,803,045	375,721,652	710,035,021	745,187,795	340,568,878	36.850
6. Mortgage guaranty								
8. Ocean marine	19,082,904	10,521,627	2,139,280	27,465,251	57,388,703	54,928,699	29,925,255	75.079
9. Inland marine	56,420,170	18,535,068	24,805,173	50,150,065	46,963,343	46,281,543	50,831,865	37.842
10. Financial guaranty								
11.1 Medical malpractice - occurrence		48,525	444	48,081	156,215	222,509	(18,213)	(896.750)
11.2 Medical malpractice - claims - made		(444)	(444)					
12. Earthquake	2,769,328	11,099	1,444,688	1,335,739	7,425,356	7,128,475	1,632,620	4.972
13. Group accident and health	65,919,028	196,964,447	3,874,458	259,009,017	506,654,405	751,281,918	14,381,504	43.514
14. Credit accident and health (group and individual)								
15. Other accident and health	19,838,809	537,074	225,035	20,150,848	4,688,293	12,215,281	12,623,860	38.649
16. Workers' compensation	2,532,781,330	79,924,946	614,683,018	1,998,023,258	7,210,302,367	6,695,075,834	2,513,249,791	75.264
17.1 Other liability - occurrence	577,864,169	20,403,993	89,399,642	508,868,520	1,615,566,670	1,763,293,981	361,141,209	80.511
17.2 Other liability - claims - made	98,820,594	430,538	80,605,265	18,645,867	138,514,406	131,742,356	25,417,917	21.996
18.1 Products liability - occurrence	128,189,044	212,927	107,159,195	21,242,776	594,430,926	492,997,801	122,675,901	111.790
18.2 Products liability - claims - made	2,125,086	(1)		2,125,085	4,659,952	6,236,529	548,508	52.878
19.1, 19.2 Private passenger auto liability	1,783,364,600	133,428,317	190,619,202	1,726,173,715	2,447,543,338	2,357,409,962	1,816,307,091	70.360
19.3, 19.4 Commercial auto liability	538,643,063	22,389,312	144,033,841	416,998,534	850,756,946	859,369,497	408,385,983	60.906
21. Auto physical damage	1,074,851,251	60,820,352	164,977,455	970,694,148	(56,027,022)	(53,438,725)	968,105,851	52.304
22. Aircraft (all perils)	39,443,414	(2,450,764)	10,340,112	26,652,538	52,451,915	38,689,334	40,415,119	45.842
23. Fidelity	1,515,803	170,306	431,207	1,254,902	6,085,762	21,659,445	(14,318,781)	(389.390)
24. Surety	61,167,118	(4,249,633)	41,147,925	15,769,560	50,938,538	(8,787,170)	75,495,268	61.620
26. Burglary and theft	225,048	666	1,545	224,169	2,982,632	3,896,834	(690,033)	(134.851)
27. Boiler and machinery	204,016	11,721	(348,527)	564,264	1,773,458	4,227,453	(1,889,731)	(185.976)
28. Credit					89,067		89,067	356,268.000
29. International								
30. Reinsurance-Nonproportional Assumed Property	X X X	60,058,536	4,964,584	55,093,952	17,996,561	15,222,099	57,868,414	67.588
31. Reinsurance-Nonproportional Assumed Liability	X X X	69,285,534	47,547,063	21,738,471	335,033,585	235,847,442	120,924,614	87.593
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	57,863	15,601	42,262	1,368,657	24,616	1,386,303	7,304.020
33. Aggregate write-ins for other lines of business								
34. TOTALS	8,519,162,914	845,256,238	1,994,058,221	7,370,360,931	15,074,961,295	14,619,134,349	7,826,187,877	63.976

DETAILS OF WRITE-INS

3301.								
3302.								
3303.								
3398. Summary of remaining write-ins for Line 33 from overflow page								
3399. Totals (Lines 3301 through 3303 + 3398) (Line 33 above)								

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	30,074,154	6,472,813	16,422,445	20,124,522	37,066,307	19,432,446	2,273,803	74,349,472	5,294,058
2. Allied lines	31,875,235	8,785,037	12,760,793	27,899,479	14,328,858	(773,084)	3,357,039	38,098,214	3,238,836
3. Farmowners multiple peril	7,591,277		2,115,098	5,476,179	986,012	84,377	(44,436)	6,591,004	1,634,460
4. Homeowners multiple peril	249,428,054	10,503,284	22,427,468	237,503,870	114,936,986	31,254,171	35,551,513	348,143,514	76,304,780
5. Commercial multiple peril	635,852,402	37,993,489	174,744,356	499,101,535	303,555,047	26,477,518	119,099,082	710,035,018	238,419,534
6. Mortgage guaranty									
8. Ocean marine	48,266,467	12,405,563	37,972,327	22,699,703	49,273,422	2,549,289	17,133,710	57,388,704	12,018,389
9. Inland marine	49,155,181	15,335,403	34,809,824	29,680,760	38,502,254	7,761,423	28,981,095	46,963,342	12,236,059
10. Financial guaranty									
11.1 Medical malpractice - occurrence	2,895,800	344,761	2,895,000	345,561	3,016,225	(189,422)	3,016,150	156,214	7,398
11.2 Medical malpractice - claims - made									
12. Earthquake	6,965,222	299,264	3,206,279	4,058,207	3,561,981	256,653	451,483	7,425,358	(179,060)
13. Group accident and health	14,543,237	690,920,314	200,936,320	504,527,231	3,636,877	11,413,684	12,923,388	(a) 506,654,404	883,493
14. Credit accident and health (group and individual)									
15. Other accident and health		1,546,564		1,546,564	900,526	2,241,205		(a) 4,688,295	(133,115)
16. Workers' compensation	7,420,127,755	675,786,161	2,692,703,654	5,403,210,262	3,280,466,170	449,252,144	1,922,626,209	7,210,302,367	896,381,466
17.1 Other liability - occurrence	1,330,891,874	35,690,616	217,164,845	1,149,417,645	1,064,262,605	69,250,161	667,363,758	1,615,566,653	734,173,402
17.2 Other liability - claims - made	117,109,450	(2,047,488)	74,396,164	40,665,798	241,647,595	5,133,653	148,932,638	138,514,408	22,364,868
18.1 Products liability - occurrence	635,017,785	5,062,918	302,732,403	337,348,300	331,864,032	1,796,432	76,577,839	594,430,925	206,245,433
18.2 Products liability - claims - made	2,281,144	1	3,950	2,277,195	2,384,946		2,188	4,659,953	2,738,086
19.1, 19.2 Private passenger auto liability	2,115,641,407	83,174,606	439,463,626	1,759,352,387	737,806,729	19,367,149	68,982,931	2,447,543,334	495,581,614
19.3, 19.4 Commercial auto liability	679,824,648	32,898,526	184,502,955	528,220,219	575,866,898	27,471,678	280,801,847	850,756,948	147,877,048
21. Auto physical damage	23,796,075	1,010,691	12,167,079	12,639,687	(39,083,423)	2,473,861	32,057,148	(56,027,023)	45,048,908
22. Aircraft (all perils)	88,080,761	24,547,275	72,144,254	40,483,782	15,954,153	7,138,074	11,124,093	52,451,916	10,873,806
23. Fidelity	3,066,841	18,622	911,533	2,173,930	10,506,575	13,307	6,608,050	6,085,762	1,578,094
24. Surety	50,712,375	1,345,325	38,592,848	13,464,852	42,443,415	1,534,352	6,504,088	50,938,531	22,391,730
26. Burglary and theft	117,837	228,785	(49,151)	395,773	2,347,903	230,518	(8,439)	2,982,633	216,752
27. Boiler and machinery	2,499	(8,133)	(121,559)	115,925	3,021,359	156,582	1,520,408	1,773,458	595,118
28. Credit		(25,007)	(25,007)			89,067		89,067	15,817
29. International									
30. Reinsurance-Nonproportional Assumed Property	X X X	64,557,650	90,437,002	(25,879,352)	X X X	49,551,231	5,675,316	17,996,563	1,026,117
31. Reinsurance-Nonproportional Assumed Liability	X X X	277,396,803	131,227,609	146,169,194	X X X	413,534,639	224,670,247	335,033,586	7,012,545
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	1,374,708		1,374,708	X X X	(6,049)		1,368,659	(11)
33. Aggregate write-ins for other lines of business									
34. TOTALS	13,543,317,480	1,985,618,551	4,764,542,115	10,764,393,916	6,839,253,452	1,147,495,059	3,676,181,148	15,074,961,279	2,943,845,625
DETAILS OF WRITE-INS									
3301.									
3302.									
3303.									
3398. Summary of remaining write-ins for Line 33 from overflow page									
3399. Totals (Lines 3301 through 3303 + 3398) (Line 33 above)									

(a) Including \$ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	1,085,623,671			1,085,623,671
1.2 Reinsurance assumed	111,926,679			111,926,679
1.3 Reinsurance ceded	256,162,703			256,162,703
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	941,387,647			941,387,647
2. Commission and brokerage:				
2.1 Direct excluding contingent	701,388	830,731,698		831,433,086
2.2 Reinsurance assumed excluding contingent		246,230,772		246,230,772
2.3 Reinsurance ceded excluding contingent		763,656,636	63,324	763,719,960
2.4 Contingent-direct		119,696,327		119,696,327
2.5 Contingent-reinsurance assumed		(1,343,868)		(1,343,868)
2.6 Contingent-reinsurance ceded		11,509,451		11,509,451
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	701,388	420,148,842	(63,324)	420,786,906
3. Allowances to manager and agents	34,969	15,362,205		15,397,174
4. Advertising	7,977,119	63,308,510	125,584	71,411,213
5. Boards, bureaus and associations	4,454,687	40,170,939	50,207	44,675,833
6. Surveys and underwriting reports	1,835,932	40,062,877	7	41,898,816
7. Audit of assureds' records	122,807	1,190,787	4	1,313,598
8. Salary and related items:				
8.1 Salaries	652,057,292	1,230,454,113	49,358,722	1,931,870,127
8.2 Payroll taxes	40,436,955	89,792,687	1,942,994	132,172,636
9. Employee relations and welfare	96,747,517	202,903,708	1,922,790	301,574,015
10. Insurance	42,821,834	18,680,320	279,217	61,781,371
11. Directors' fees	175,611	373,895	2,412	551,918
12. Travel and travel items	40,053,429	86,477,715	788,040	127,319,184
13. Rent and rent items	50,219,180	115,739,938	1,335,823	167,294,941
14. Equipment	31,830,352	79,939,862	983,216	112,753,430
15. Cost or depreciation of EDP equipment and software	20,456,797	62,842,544	430,180	83,729,521
16. Printing and stationery	11,975,131	31,473,775	168,728	43,617,634
17. Postage, telephone and telegraph, exchange and express	33,378,643	90,546,999	195,912	124,121,554
18. Legal and auditing	5,598,319	29,158,107	5,227,666	39,984,092
19. Totals (Lines 3 to 18)	1,040,176,574	2,198,478,981	62,811,502	3,301,467,057
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 9,981,602		469,540,859	2,966,406	472,507,265
20.2 Insurance department licenses and fees		16,795,681	350,943	17,146,624
20.3 Gross guaranty association assessments		26,284,042		26,284,042
20.4 All other (excluding federal and foreign income and real estate)		18,593,150		18,593,150
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		531,213,732	3,317,349	534,531,081
21. Real estate expenses			31,766,375	31,766,375
22. Real estate taxes			5,941,148	5,941,148
23. Reimbursements by uninsured accident and health plans				
24. Aggregate write-ins for miscellaneous expenses	12,834,075	53,145,555	4,392,247	70,371,877
25. Total expenses incurred	1,995,099,684	3,202,987,110	108,165,297	(a) 5,306,252,091
26. Less unpaid expenses-current year	2,943,845,625	1,141,711,191	16,244,382	4,101,801,198
27. Add unpaid expenses-prior year	2,797,416,153	1,173,661,013	(4,386,614)	3,966,690,552
28. Amounts receivable relating to uninsured accident and health plans, prior year				
29. Amounts receivable relating to uninsured accident and health plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,848,670,212	3,234,936,932	87,534,301	5,171,141,445
DETAILS OF WRITE-INS				
2401.	(10,902,029)	20,344,884	997,564	10,440,419
2402.	23,736,104	32,800,671	3,394,683	59,931,458
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	12,834,075	53,145,555	4,392,247	70,371,877

(a) Includes management fees of \$ 4,687,108 to affiliates and \$ 3,434,246 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 211,838,526	221,938,661
1.1 Bonds exempt from U.S. tax	(a) 37,453,869	39,610,961
1.2 Other bonds (unaffiliated)	(a) 1,025,219,575	1,004,023,014
1.3 Bonds of affiliates	(a) 245,005	141,560
2.1 Preferred stocks (unaffiliated)	(b) 3,298,947	3,329,862
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	70,218,405	67,109,511
2.21 Common stocks of affiliates	247,050,124	247,050,124
3. Mortgage loans	(c)	
4. Real estate	(d) 55,477,245	55,477,245
5. Contract loans		
6. Cash/short-term investments	(e) 19,155,024	18,192,313
7. Derivative instruments	(f)	
8. Other invested assets	10,274,488	10,296,792
9. Aggregate write-ins for investment income	29,231,053	29,231,053
10. Total gross investment income	1,709,462,261	1,696,401,096
11. Investment expenses		(g) 105,386,102
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,444,482
13. Interest expense		(h) 105,991,011
14. Depreciation on real estate and other invested assets		(i) 12,910,446
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		225,732,041
17. Net investment income - (Line 10 minus Line 16)		1,470,669,055
DETAILS OF WRITE-INS		
0901. Misc Income (expense)	29,231,053	29,231,053
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	29,231,053	29,231,053
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

- (a) Includes \$ 44,692,677 accrual of discount less \$ 44,454,855 amortization of premium and less \$ 94,502,775 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 52,293,948 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 4,843,234 accrual of discount less \$ 196,265 amortization of premium and less \$ 4,740,371 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 92,584,500 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 12,910,446 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Net Gain (Loss) from Change in Difference Between Basis Book/Adjusted Carrying and Admitted Values	Total
1. U.S. Government bonds	28,180,917				28,180,917
1.1 Bonds exempt from U.S. tax	29,797,727		7,800		29,805,527
1.2 Other bonds (unaffiliated)	217,908,390	(42,038,365)	54,586,099		230,456,124
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	(2,001,572)	(1,673,684)	(7,563,233)		(11,238,489)
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	77,856,870	(25,887,252)	228,008,106		279,977,724
2.21 Common stocks of affiliates	(21,571,052)		(68,415,019)		(89,986,071)
3. Mortgage loans					
4. Real estate	19,053,658				19,053,658
5. Contract loans					
6. Cash/short-term investments	(399,553)	(1,500,000)			(1,899,553)
7. Derivative instruments					
8. Other invested assets	16,186,777	(99,599,434)	110,697,750		27,285,093
9. Aggregate write-ins for capital gains (losses)	(8,130,196)				(8,130,196)
10. Total capital gains (losses)	356,881,966	(170,698,735)	317,321,503		503,504,734
DETAILS OF WRITE-INS					
0901. Miscellaneous gains(losses)	(8,130,196)				(8,130,196)
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	(8,130,196)				(8,130,196)

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value (a)	Actual Cost	Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	4,996,566,044	5,084,310,808	5,006,696,828	4,695,836,135
	2. Canada	417,072,546	338,870,456	373,693,563	410,412,207
	3. Other Countries	15,419,591	15,458,245	13,063,587	14,596,000
	4. Totals	5,429,058,181	5,438,639,509	5,393,453,978	5,120,844,342
States, Territories and Possessions (Direct and guaranteed)	5. United States	381,215,789	398,503,173	380,902,800	385,951,500
	6. Canada	19,970,661	17,131,921	18,238,324	19,314,545
	7. Other Countries				
8. Totals	401,186,450	415,635,094	399,141,124	405,266,045	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	148,327,549	150,040,482	148,030,621	148,610,000
	10. Canada	431,376	341,357	484,014	424,072
	11. Other Countries				
12. Totals	148,758,925	150,381,839	148,514,635	149,034,072	
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	7,649,042,824	7,713,415,858	7,648,753,606	7,652,702,711
	14. Canada	103,502,209	95,473,388	90,898,028	101,858,920
	15. Other Countries				
16. Totals	7,752,545,033	7,808,889,246	7,739,651,634	7,754,561,631	
Public Utilities (unaffiliated)	17. United States	575,445,484	592,876,427	575,244,552	580,708,000
	18. Canada				
	19. Other Countries				
20. Totals	575,445,484	592,876,427	575,244,552	580,708,000	
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	7,377,214,403	7,840,040,193	7,478,520,439	7,449,200,214
	22. Canada	518,862,511	450,452,245	459,432,918	513,570,112
	23. Other Countries	277,821,178	283,000,209	260,588,675	278,568,800
24. Totals	8,173,898,092	8,573,492,647	8,198,542,032	8,241,339,126	
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	22,480,892,165	22,979,914,762	22,454,547,955	22,251,753,216
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States	5,391,182	5,618,596	6,732,744	
	28. Canada				
	29. Other Countries				
30. Totals	5,391,182	5,618,596	6,732,744		
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	5,136,129	5,136,129	4,854,220	
	32. Canada				
	33. Other Countries	100,360	100,360	91,000	
34. Totals	5,236,489	5,236,489	4,945,220		
Industrial and Miscellaneous (unaffiliated)	35. United States	130,049,136	138,243,181	169,546,230	
	36. Canada				
	37. Other Countries				
38. Totals	130,049,136	138,243,181	169,546,230		
Parent, Subsidiaries and Affiliates	39. Totals	11,152,881	11,152,881	11,152,881	
	40. Total Preferred Stocks	151,829,688	160,251,147	192,377,075	
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States	74,526,295	74,526,295	57,447,392	
	42. Canada				
	43. Other Countries	7,118,695	3,489,081	2,366,842	
44. Totals	81,644,990	78,015,376	59,814,234		
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	95,155,165	95,155,165	49,593,414	
	46. Canada				
	47. Other Countries	8,935,340	4,388,748	3,404,047	
48. Totals	104,090,505	99,543,913	52,997,461		
Industrial and Miscellaneous (unaffiliated)	49. United States	1,132,146,169	1,147,034,712	777,230,933	
	50. Canada				
	51. Other Countries	182,951,738	182,951,738	146,174,434	
52. Totals	1,315,097,907	1,329,986,450	923,405,367		
Parent, Subsidiaries and Affiliates	53. Totals	1,284,439,858	1,284,439,858	1,284,439,858	
	54. Total Common Stocks	2,785,273,260	2,791,985,597	2,320,656,920	
	55. Total Stocks	2,937,102,948	2,952,236,744	2,513,033,995	
	56. Total Bonds and Stocks	25,417,995,113	25,932,151,506	24,967,581,950	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$ 8,371,648,787

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	21,545,234,789	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3	20,771,251,370	6.1 Column 17, Part 1	163,238,633
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1	
3.1 Column 16, Part 1	(33,171,923)	6.3 Column 11, Part 2, Section 2	(318,166)
3.2 Column 12, Part 2, Section 1	(8,093,207)	6.4 Column 11, Part 4	29,612,781
3.3 Column 10, Part 2, Section 2	357,698,359	7. Book/adjusted carrying value at end of current period	25,417,995,113
3.4 Column 10, Part 4	(178,764,182)	8. Total valuation allowance	
4. Total gain (loss), Column 14, Part 4	330,171,285	9. Subtotal (Lines 7 plus 8)	25,417,995,113
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4	17,558,864,626	10. Total nonadmitted amounts	
		11. Statement value of bonds and stocks, current period	25,417,995,113

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	971,616,444	614,618,441	679,950,998	2,101,286,360	1,020,701,786	5,388,174,029	22.967	3,748,289,889	17.512	5,388,174,029	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	971,616,444	614,618,441	679,950,998	2,101,286,360	1,020,701,786	5,388,174,029	22.967	3,748,289,889	17.512	5,388,174,029	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	102,552,649	289,426,057	76,440,616		1,035,906	469,455,228	2.001	381,754,323	1.784	469,455,226	
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals	102,552,649	289,426,057	76,440,616		1,035,906	469,455,228	2.001	381,754,323	1.784	469,455,226	
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	11,900,777	18,868,762	49,383,292	179,582,459	134,096,090	393,831,380	1.679	233,291,674	1.090	393,831,379	
3.2 Class 2	2,295,000	3,815,769	1,244,301			7,355,070	0.031			7,355,070	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	14,195,777	22,684,531	50,627,593	179,582,459	134,096,090	401,186,450	1.710	233,291,674	1.090	401,186,449	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	2,694,637	19,085,643	21,693,609	95,234,520	10,050,517	148,758,926	0.634	129,917,194	0.607	148,758,927	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	2,694,637	19,085,643	21,693,609	95,234,520	10,050,517	148,758,926	0.634	129,917,194	0.607	148,758,927	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	545,389,314	1,381,919,781	2,084,224,650	2,111,952,523	1,605,297,057	7,728,783,325	32.943	5,811,419,547	27.151	7,727,783,325	1,000,000
5.2 Class 2	4,200,000			16,377,144		20,577,144	0.088	24,202,292	0.113	20,577,144	
5.3 Class 3			2,615,850			2,615,850	0.011	2,755,850	0.013	2,615,850	
5.4 Class 4											
5.5 Class 5											
5.6 Class 6	300,000		268,700			568,700	0.002	2,172,800	0.010	568,700	
5.7 Totals	549,889,314	1,381,919,781	2,087,109,200	2,128,329,667	1,605,297,057	7,752,545,019	33.045	5,840,550,489	27.287	7,751,545,019	1,000,000

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	5,053,279	9,373,396	163,996,734	125,770,793	12,020,545	316,214,747	1.348	150,743,323	0.704	316,214,750	
6.2 Class 2	16,752,975	14,301,732	63,046,993	51,547,592		145,649,292	0.621	164,744,420	0.770	133,914,031	11,735,261
6.3 Class 3		27,820,470	21,015,019			48,835,489	0.208	28,159,364	0.132	30,402,193	18,433,296
6.4 Class 4			33,709,093			33,709,093	0.144	3,012,685	0.014	10,091,951	23,617,142
6.5 Class 5		6,174,266	22,286,436			28,460,702	0.121			28,460,702	
6.6 Class 6		2,576,156				2,576,156	0.011	735,000	0.003		2,576,156
6.7 Totals	21,806,254	60,246,020	304,054,275	177,318,385	12,020,545	575,445,479	2.453	347,394,792	1.623	519,083,627	56,361,855
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	766,735,334	933,812,792	1,551,431,403	1,421,746,360	1,155,406,739	5,829,132,628	24.846	7,297,012,322	34.091	5,207,616,847	621,515,780
7.2 Class 2	118,724,039	607,032,207	754,576,364	171,484,898	109,265,261	1,761,082,769	7.506	2,348,741,562	10.973	1,721,442,710	39,640,058
7.3 Class 3		120,967,832	401,215,022	34,072,430	7,030,906	563,286,190	2.401	595,662,714	2.783	473,990,061	89,296,130
7.4 Class 4	16,958	138,432,243	374,039,003	16,361,036	5,582,679	534,431,919	2.278	428,406,633	2.001	373,378,708	161,053,208
7.5 Class 5	3,486,776	3,992,256	23,011,436	225,061		30,715,529	0.131	44,479,300	0.208	25,665,008	5,050,521
7.6 Class 6	17,378	5,593,067	1,000,490			6,610,935	0.028	1,902,753	0.009	6,488,788	122,147
7.7 Totals	888,980,485	1,809,830,397	3,105,273,718	1,643,889,785	1,277,285,585	8,725,259,970	37.191	10,716,205,284	50.065	7,808,582,122	916,677,844
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1								6,975,913	0.033		
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals								6,975,913	0.033		

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	2,405,942,434	3,267,104,872	4,627,121,302	6,035,573,015	3,938,608,640	20,274,350,263	86.418	X X X	X X X	19,651,834,483	622,515,780
10.2 Class 2	141,972,014	625,149,708	818,867,658	239,409,634	109,265,261	1,934,664,275	8.246	X X X	X X X	1,883,288,955	51,375,319
10.3 Class 3		148,788,302	424,845,891	34,072,430	7,030,906	614,737,529	2.620	X X X	X X X	507,008,104	107,729,426
10.4 Class 4	16,958	138,432,243	407,748,096	16,361,036	5,582,679	568,141,012	2.422	X X X	X X X	383,470,659	184,670,350
10.5 Class 5	3,486,776	10,166,522	45,297,872	225,061	(c)	59,176,231	0.252	X X X	X X X	54,125,710	5,050,521
10.6 Class 6	317,378	8,169,223	1,269,190		(c)	9,755,791	0.042	X X X	X X X	7,057,488	2,698,303
10.7 Totals	2,551,735,560	4,197,810,870	6,325,150,009	6,325,641,176	4,060,487,486	(b) 23,460,825,101	100.000	X X X	X X X	22,486,785,399	974,039,699
10.8 Line 10.7 as a % of Col. 6	10.877	17.893	26.960	26.963	17.308	100.000	X X X	X X X	X X X	95.848	4.152
11. Total Bonds Prior Year											
11.1 Class 1	3,225,116,523	2,768,511,915	3,783,013,032	3,311,190,075	4,671,572,638	X X X	X X X	17,759,404,183	82.971	16,497,588,504	1,261,815,670
11.2 Class 2	178,893,362	848,731,052	1,189,183,113	96,244,228	224,636,519	X X X	X X X	2,537,688,274	11.856	2,350,747,624	186,940,656
11.3 Class 3	902,560	187,543,402	418,472,156	13,552,965	6,106,845	X X X	X X X	626,577,928	2.927	575,923,625	50,654,302
11.4 Class 4	11,281,223	85,987,038	327,581,417	4,469,640	2,100,000	X X X	X X X	431,419,318	2.016	383,496,343	47,922,976
11.5 Class 5		7,698,132	36,463,543	210,600	107,025	X X X	X X X	(c) 44,479,300	0.208	44,478,474	825
11.6 Class 6	1,965,000	625,528	2,220,025			X X X	X X X	(c) 4,810,553	0.022	4,553,518	257,035
11.7 Totals	3,418,158,668	3,899,097,067	5,756,933,286	3,425,667,508	4,904,523,027	X X X	X X X	(b) 21,404,379,556	100.000	19,856,788,088	1,547,591,464
11.8 Line 11.7 as a % of Col. 8	15.969	18.216	26.896	16.005	22.914	X X X	X X X	100.000	X X X	92.770	7.230
12. Total Publicly Traded Bonds											
12.1 Class 1	2,306,388,418	3,167,391,586	4,531,015,737	5,988,132,250	3,658,906,489	19,651,834,480	83.764	16,497,588,504	77.076	19,651,834,480	X X X
12.2 Class 2	136,955,847	591,130,703	814,704,789	231,652,357	108,845,260	1,883,288,956	8.027	2,350,747,624	10.983	1,883,288,956	X X X
12.3 Class 3		148,788,298	332,222,275	21,366,170	4,631,361	507,008,104	2.161	575,923,625	2.691	507,008,104	X X X
12.4 Class 4	16,958	120,283,761	245,735,589	11,851,674	5,582,679	383,470,661	1.635	383,496,343	1.792	383,470,661	X X X
12.5 Class 5	3,275,821	9,842,678	40,782,150	225,061		54,125,710	0.231	44,478,474	0.208	54,125,710	X X X
12.6 Class 6	317,378	5,470,920	1,269,190			7,057,488	0.030	4,553,518	0.021	7,057,488	X X X
12.7 Totals	2,446,954,422	4,042,907,946	5,965,729,730	6,253,227,512	3,777,965,789	22,486,785,399	95.848	19,856,788,088	92.770	22,486,785,399	X X X
12.8 Line 12.7 as a % of Col. 6	10.882	17.979	26.530	27.808	16.801	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	10.430	17.233	25.428	26.654	16.103	95.848	X X X	X X X	X X X	95.848	X X X
13. Total Privately Placed Bonds											
13.1 Class 1	94,054,724	99,713,282	96,105,562	47,440,768	285,201,448	622,515,784	2.653	1,261,815,670	5.895	X X X	622,515,784
13.2 Class 2	5,016,168	34,019,008	4,162,869	7,757,275	420,000	51,375,320	0.219	186,940,656	0.873	X X X	51,375,320
13.3 Class 3		4	92,623,617	12,706,260	2,399,546	107,729,427	0.459	50,654,302	0.237	X X X	107,729,427
13.4 Class 4		18,148,482	162,012,506	4,509,362		184,670,350	0.787	47,922,976	0.224	X X X	184,670,350
13.5 Class 5	210,955	323,844	4,515,722			5,050,521	0.022	825		X X X	5,050,521
13.6 Class 6		2,698,303				2,698,303	0.012	257,035	0.001	X X X	2,698,303
13.7 Totals	99,281,847	154,902,923	359,420,276	72,413,665	288,020,994	974,039,705	4.152	1,547,591,464	7.230	X X X	974,039,705
13.8 Line 13.7 as a % of Col. 6	10.193	15.903	36.900	7.434	29.570	100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.423	0.660	1.532	0.309	1.228	4.152	X X X	X X X	X X X	X X X	4.152

(a) Includes \$ 985,236,949 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 89,151,424 current year, \$ 74,624,422 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 2,340,927 current year, \$ 825 prior year of bonds with 5* designations and \$ 7,053,766 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	780,317,055	408,463,138	472,427,690	1,330,949,320	647,652,800	3,639,810,003	15.514	2,194,894,282	10.254	3,639,810,008	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	191,299,389	206,155,303	207,523,308	770,337,033	373,048,983	1,748,364,016	7.452	1,553,395,607	7.257	1,748,364,016	
1.7 Totals	971,616,444	614,618,441	679,950,998	2,101,286,353	1,020,701,783	5,388,174,019	22.967	3,748,289,889	17.512	5,388,174,024	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	102,552,649	289,426,057	76,440,616		1,035,906	469,455,228	2.001	378,557,660	1.769	469,455,226	
2.2 Single Class Mortgage-Backed/Asset-Backed Securities								3,196,663	0.015		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals	102,552,649	289,426,057	76,440,616		1,035,906	469,455,228	2.001	381,754,323	1.784	469,455,226	
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	14,195,777	22,684,532	50,627,592	179,582,459	134,096,091	401,186,451	1.710	233,291,674	1.090	401,186,452	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals	14,195,777	22,684,532	50,627,592	179,582,459	134,096,091	401,186,451	1.710	233,291,674	1.090	401,186,452	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	2,694,637	19,085,643	21,693,609	95,234,520	10,050,517	148,758,926	0.634	129,917,194	0.607	148,758,927	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals	2,694,637	19,085,643	21,693,609	95,234,520	10,050,517	148,758,926	0.634	129,917,194	0.607	148,758,927	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	101,502,068	254,716,463	564,975,484	441,794,883	210,185,825	1,573,174,723	6.706	1,132,160,567	5.289	1,572,174,723	1,000,000
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	445,377,858	1,062,108,624	1,415,459,194	1,657,468,859	1,386,759,259	5,967,173,794	25.435	4,382,511,635	20.475	5,967,173,794	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	3,009,388	63,352,256	106,674,527	28,952,784	8,351,970	210,340,925	0.897	323,372,591	1.511	210,340,926	
5.4 Other		487,877		113,144		601,021	0.003			601,021	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined		1,254,564				1,254,564	0.005	2,505,693	0.012	1,254,564	
5.6 Other											
5.7 Totals	549,889,314	1,381,919,784	2,087,109,205	2,128,329,670	1,605,297,054	7,752,545,027	33.045	5,840,550,486	27.287	7,751,545,028	1,000,000

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	21,806,255	60,246,019	304,054,277	177,318,386	12,020,545	575,445,482	2.453	347,394,792	1.623	519,083,627	56,361,855
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 Totals	21,806,255	60,246,019	304,054,277	177,318,386	12,020,545	575,445,482	2.453	347,394,792	1.623	519,083,627	56,361,855
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	884,387,519	1,703,390,021	3,031,286,680	1,558,719,897	771,807,882	7,949,591,999	33.885	9,381,950,488	43.832	7,097,705,238	851,886,761
7.2 Single Class Mortgage-Backed/Asset-Backed Securities	1,001,147	1,220,669	4,417,068	52,713,564	193,630,164	252,982,612	1.078	359,460,193	1.679	252,982,330	284
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined	1,589,352	4,107,739	40,838,855	25,136,305	102,719,024	174,391,275	0.743	641,942,342	2.999	174,391,274	
7.4 Other		1,178,574	5,578,718	7,320,018	34,834,790	48,912,100	0.208	82,508,490	0.385	48,912,100	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined		4,511,488	9,765,500		106,949,367	121,226,355	0.517	33,557,472	0.157	83,037,399	38,188,957
7.6 Other		97,424,370	13,386,899		67,344,349	178,155,618	0.759	216,786,299	1.013	151,553,780	26,601,838
7.7 Totals	886,978,018	1,811,832,861	3,105,273,720	1,643,889,784	1,277,285,576	8,725,259,959	37.191	10,716,205,284	50.065	7,808,582,121	916,677,840
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations								6,975,913	0.033		
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 Totals								6,975,913	0.033		

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	1,907,455,960	2,758,011,873	4,521,505,948	3,783,599,465	1,786,849,566	14,757,422,812	62.902	X X X	X X X	13,848,174,201	909,248,616
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	637,678,394	1,269,484,596	1,627,399,570	2,480,519,456	1,953,438,406	7,968,520,422	33.965	X X X	X X X	7,968,520,140	284
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	4,598,740	67,459,995	147,513,382	54,089,089	111,070,994	384,732,200	1.640	X X X	X X X	384,732,200	
10.4 Other		1,666,451	5,578,718	7,433,162	34,834,790	49,513,121	0.211	X X X	X X X	49,513,121	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined		5,766,052	9,765,500		106,949,367	122,480,919	0.522	X X X	X X X	84,291,963	38,188,957
10.6 Other		97,424,370	13,386,899		67,344,349	178,155,618	0.759	X X X	X X X	151,553,780	26,601,838
10.7 Totals	2,549,733,094	4,199,813,337	6,325,150,017	6,325,641,172	4,060,487,472	23,460,825,092	100.000	X X X	X X X	22,486,785,405	974,039,695
10.8 Line 10.7 as a % of Col. 6	10.868	17.901	26.960	26.963	17.308	100.000	X X X	X X X	X X X	95.848	4.152
11. Total Bonds Prior Year											
11.1 Issuer Obligations	2,721,943,684	2,997,874,543	4,861,843,718	1,698,506,264	1,524,974,359	X X X	X X X	13,805,142,568	64.497	12,303,503,163	1,501,639,399
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	689,036,440	712,865,550	587,995,000	1,562,354,262	2,746,312,846	X X X	X X X	6,298,564,098	29.427	6,298,563,276	825
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	8,960,304	108,185,227	206,894,006	155,920,024	485,355,372	X X X	X X X	965,314,933	4.510	965,314,935	
11.4 Other	109,935	12,762,636	13,331,229	13,771,458	42,533,232	X X X	X X X	82,508,490	0.385	82,508,491	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined			23,294,688		12,768,477	X X X	X X X	36,063,165	0.168	36,063,165	
11.6 Other	4,999,250	72,296,042	71,095,304		68,395,703	X X X	X X X	216,786,299	1.013	170,835,062	45,951,238
11.7 Totals	3,425,049,613	3,903,983,998	5,764,453,945	3,430,552,008	4,880,339,989	X X X	X X X	21,404,379,553	100.000	19,856,788,092	1,547,591,462
11.8 Line 11.7 as a % of Col. 8	16.002	18.239	26.931	16.027	22.801	X X X	X X X	100.000	X X X	92.770	7.230
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	1,802,674,825	2,635,497,690	4,162,085,669	3,711,185,799	1,536,730,213	13,848,174,196	59.027	12,303,503,163	57.481	13,848,174,196	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	637,678,388	1,269,484,313	1,627,399,565	2,480,519,459	1,953,438,405	7,968,520,130	33.965	6,298,563,276	29.427	7,968,520,130	X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	4,598,740	67,459,995	147,513,382	54,089,089	111,070,995	384,732,201	1.640	965,314,935	4.510	384,732,201	X X X
12.4 Other		1,666,451	5,578,718	7,433,162	34,834,790	49,513,121	0.211	82,508,491	0.385	49,513,121	X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined		5,766,052	9,765,500		68,760,411	84,291,963	0.359	36,063,165	0.168	84,291,963	X X X
12.6 Other		65,035,910	13,386,899		73,130,971	151,553,780	0.646	170,835,062	0.798	151,553,780	X X X
12.7 Totals	2,444,951,953	4,044,910,411	5,965,729,733	6,253,227,509	3,777,965,785	22,486,785,391	95.848	19,856,788,092	92.770	22,486,785,391	X X X
12.8 Line 12.7 as a % of Col. 6	10.873	17.988	26.530	27.808	16.801	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	10.421	17.241	25.428	26.654	16.103	95.848	X X X	X X X	X X X	95.848	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	99,281,846	122,514,179	359,418,887	72,413,665	249,833,421	903,461,998	3.851	1,501,639,399	7.016	X X X	903,461,998
13.2 Single Class Mortgage-Backed/Asset-Backed Securities		284				284		825		X X X	284
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined					38,188,957	38,188,957	0.163			X X X	38,188,957
13.6 Other		32,388,460				32,388,460	0.138	45,951,238	0.215	X X X	32,388,460
13.7 Totals	99,281,846	154,902,923	359,418,887	72,413,665	288,022,378	974,039,699	4.152	1,547,591,462	7.230	X X X	974,039,699
13.8 Line 13.7 as a % of Col. 6	10.193	15.903	36.900	7.434	29.570	100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.423	0.660	1.532	0.309	1.228	4.152	X X X	X X X	X X X	X X X	4.152

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE							
0199999		Subtotal - Affiliates - U.S. Intercompany Pooling											
0299999		Subtotal - Affiliates - U.S. Non-pool		235,411	1,575	692,426	694,001		2,235	1,101	646,285		
0399999		Subtotal - Affiliates - Other (Non-U.S.)		14,413	16,063	30,514	46,577		1,171	5,240	16,340		
0499999		Total - Affiliates		249,824	17,638	722,940	740,578		3,406	6,341	662,625		
0599998		Other U.S. Unaffiliated Insurers - less than \$100,000		36,830	164	2,618	2,782		4,540	7,114	331		
0599999		Total - Other U.S. Unaffiliated Insurers		378,644	45,375	457,706	503,081	6,235	48,797	50,472	10,146		
0699998		Pools and Associations - less than \$100,000 - Mandatory Pools		8,124	(60)	1,524	1,464		(3,051)	5,466			
0699999		Total - Pools, Associations - Mandatory Pools		217,062	28,633	596,590	625,223		54,658	83,001	344		
0799998		Pools and Associations - less than \$100,000 - Voluntary Pools			(37)	353	316		1,424		3,142		
0799999		Total - Pools, Associations - Voluntary Pools		93,664	14,348	140,081	154,429		61,745	23,075	7,612		
0899999		Total - Pools and Associations		310,726	42,981	736,671	779,652		116,403	106,076	7,956		
0999998		Other Non-U.S. Insurers - less than \$100,000		18,379	146	2,095	2,241		3,263	7,905	135		
0999999		Total - Other Non-U.S. Insurers		97,307	1,126	122,139	123,265		15,496	19,791	5,113		
9999999		Grand Total - Schedule F - Part 1		1,036,501	107,120	2,039,456	2,146,576	6,235	184,102	182,680	685,840		

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium	
0199999		Total Reinsurance Ceded by Portfolio				
0299999		Total Reinsurance Assumed by Portfolio				
NONE						

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
0199999		Total Authorized - Affiliates - U.S. Intercompany Pooling																	
0299999		Total Authorized - Affiliates - U.S. Non-Pool			33					3,047			1,290		4,337			4,337	
0399999		Total Authorized - Affiliates - Other (Non-U.S.)																	
0499999		Total Authorized - Affiliates			33					3,047			1,290		4,337			4,337	
0599998		Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)			627	104	3	355	83	1,072	276	56		1,949	397		1,552	320,659	
0599999		Total Authorized - Other U.S. Unaffiliated Insurers			1,191,340	152,553	16,284	1,749,716	314,844	2,085,246	224,751	365,372	7,063	4,915,829	235,620		4,680,209	1,477,076	
0699999		Total authorized - Pools - Mandatory			872,427	128,356	953	1,868,745	16,345	598,027	21,768	392,640		3,026,834	258,478		2,768,356	1,692	
0799999		Total Authorized - Pools - Voluntary			117,298	15,312	3,396	167,878	16,325	76,081	503	34,538		314,033	8,470		305,563	966	
0899998		Total Authorized - Other Non-U.S. Insurers (Under \$100,000)			1,246	43	2	376	18	1,137	235	57		1,868	816		1,052		
0899999		Total Authorized - Other Non-U.S. Insurers			121,420	24,472	13,652	155,352	41,818	91,765	12,636	28,177		367,872	10,999		356,873	276	
0999999		Total Authorized			2,302,518	320,693	34,285	3,941,691	389,332	2,854,166	259,658	822,017	7,063	8,628,905	513,567		8,115,338	1,480,010	
1099999		Total Unauthorized - Affiliates - U.S. Intercompany Pooling																	
1199999		Total Unauthorized - Affiliates - U.S. Non-Pool																	
1299999		Total Unauthorized - Affiliates - Other (Non-U.S.)			593,068	252		222,009	871	183,407	9	78,983		485,531	7,560		477,971	431,343	
1399999		Total Unauthorized - Affiliates			593,068	252		222,009	871	183,407	9	78,983		485,531	7,560		477,971	431,343	
1499998		Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)			152	123	2	207	173	301	106	48		960	78		882	31	
1499999		Total Unauthorized - Other U.S. Unaffiliated Insurers			28,840	4,386	1,225	102,522	2,704	70,379	4,982	4,452		190,650	(117)		190,767	84,914	
1599999		Total Unauthorized - Pools - Mandatory																	
1699999		Total Unauthorized - Pools - Voluntary			39,124	478		54,554	16,923	4,480	292	14,768		91,495	4,652		86,843		
1799998		Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)			995	(510)	147	1,966	206	1,390	498	233		3,930	795		3,135	100,625	
1799999		Total Unauthorized - Other Non-U.S. Insurers			767,671	63,373	8,758	443,766	37,424	563,749	44,484	200,901		1,362,455	147,216		1,215,239	324,620	
1899999		Total Unauthorized			1,428,703	68,489	9,983	822,851	57,922	822,015	49,767	299,104		2,130,131	159,311		1,970,820	840,877	
1999999		Total Authorized and Unauthorized			3,731,221	389,182	44,268	4,764,542	447,254	3,676,181	309,425	1,121,121	7,063	10,759,036	672,878		10,086,158	2,320,887	
2099999		Total Protected Cells																	
9999999		Totals			3,731,221	389,182	44,268	4,764,542	447,254	3,676,181	309,425	1,121,121	7,063	10,759,036	672,878		10,086,158	2,320,887	

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Company	2 Commission Rate	3 Ceded Premium
1)ACE TEMPEST REINSURANCE CO LTD	10.00	3,393,713
2)SWISS REINSURANCE AMERICA CORP	29.00	2,035,514
3)TRANSATLANTIC REINSURANCE CO	10.00	1,677,847
4)EVEREST REINSURANCE	29.00	1,507,706
5)MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	10.00	1,285,541

SCHEDULE F - PART 4
Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10 / Col. 11	13 Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue					10 Total Overdue Cols. 6 + 7 + 8 + 9			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10				
0199999		Total Authorized-Affiliates U.S.- Intercompany Pooling											
0299999		Total Authorized-Affiliates U.S.- Non-Pool											
0399999		Total Authorized-Affiliates-Other (Non-U.S.)											
0499999		Total Authorized Affiliates											
0599999		Total Authorized-Other U.S. Unaffiliated Insurers		132,998	406	4,728	(3,460)	34,164	35,838	168,836	21.227	20.235	
0699999		Total Authorized-Pools - Mandatory		129,277				32	32	129,309	0.025	0.025	
0799999		Total Authorized-Pools - Voluntary		16,308		60		2,340	2,400	18,708	12.829	12.508	
0899999		Total Authorized-Other Non-U.S. Insurers		11,629	471	484	106	25,436	26,497	38,126	69.499	66.716	
0999999		Total Authorized		290,212	877	5,272	(3,354)	61,972	64,767	354,979	18.245	17.458	
1099999		Total Unauthorized-Affiliates-U.S. Intercompany Pooling											
1199999		Total Unauthorized-Affiliates-U.S. Non-Pool											
1299999		Total Unauthorized-Affiliates-Other (Non-U.S.)		252						252			
1399999		Total Unauthorized Affiliates		252						252			
1499999		Total Unauthorized-Other U.S. Unaffiliated Insurers		2,099	328	971		2,213	3,512	5,611	62.591	39.440	
1599999		Total Unauthorized-Pools - Mandatory											
1699999		Total Unauthorized-Pools - Voluntary		478						478			
1799999		Total Unauthorized-Other Non-U.S. Insurers		44,621	764	447	44	26,254	27,509	72,130	38.138	36.398	
1899999		Total Unauthorized		47,450	1,092	1,418	44	28,467	31,021	78,471	39.532	36.277	
1999999		Total Authorized and Unauthorized		337,662	1,969	6,690	(3,310)	90,439	95,788	433,450	22.099	20.865	
2099999		Total Protected Cells											
9999999		Totals		337,662	1,969	6,690	(3,310)	90,439	95,788	433,450	22.099	20.865	

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
0199999		Total Affiliates U.S. Intercompany Pooling														
0299999		Total Affiliates U.S. Non-Pool														
0399999		Total Affiliates Other Non-U.S. Insurers		485,531	431,343	65,315	7,560		358	485,399	132				(3)	129
0499999		Total Affiliates		485,531	431,343	65,315	7,560		358	485,399	132				(3)	129
0599999		Total Other U.S. Unaffiliated Insurers		189,327	84,914	74,280	(117)		47,163	174,156	15,171	2,706	541	541	(62)	15,261
0699999		Total Pools and Associations - Mandatory														
0799999		Total Pools and Associations - Voluntary		91,495		81,433	4,652		2,793	86,127	5,368					5,368
0899999		Total Other Non-U.S. Insurers		1,362,947	324,620	922,617	147,216		260,940	1,233,001	129,946	20,442	4,088	4,088	(4,535)	127,382
0999999		Total Affiliates and Others		2,129,300	840,877	1,143,645	159,311		311,254	1,978,683	150,617	23,148	4,630	4,630	(4,600)	148,140
1099999		Total Protected Cells														
9999999		Totals		2,129,300	840,877	1,143,645	159,311		311,254	1,978,683	150,617	23,148	4,630	4,630	(4,600)	148,140

1. Amounts in dispute totaling \$ 6,087 are included in Column 5.
 2. Amounts in dispute totaling \$ 5,363 are excluded from Column 13.
 3. Column 5 excludes \$ 831 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE F - PART 6

Provisions for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20 % of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
9999999 Totals			13,689,750	92,282,122	48,661,069	9.7	2,245,723	47,832,444	9,566,489	10,015,633

4 5

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less \$ 44,927,878 in dispute.

(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less \$ 53,384,726 in dispute.

SCHEDULE F - PART 7

Provisions for Overdue Reinsurance as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable All Items	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Other Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 5 thru 9 but not in Excess of Col. 4	Col. 4 minus Col. 10	Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
9999999		Total	91,816,004	819,000	46,965	1,695,069	5,174,450	8,645,000	16,380,484	75,435,520	75,825,359

4 6

1. Total	75,825,359
2. Line 1 x .20	15,165,072
3. Schedule F - Part 6 Col. 11	10,015,633
4. Provision for Overdue Authorized Reinsurance (Lines 3 + 4)	25,180,705
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5, Col.17 x 1000)	148,140,000
6. Provision for Reinsurance (sum Lines 4 + 5)(Enter this amount on Page 3, Line 16)	173,320,705

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts								
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

1. Premiums written	44,806,961	X X X	11,113,365	X X X		X X X		X X X	157,817	X X X	4,746	X X X		X X X		X X X	33,531,033	X X X
2. Premiums earned	65,713,117	X X X	33,050,377	X X X		X X X		X X X	157,935	X X X	4,916	X X X		X X X		X X X	32,499,889	X X X
3. Incurred claims	27,005,371	41.1	14,381,507	43.5			(13,000)		404,270	256.0	26,462	538.3					12,206,132	37.6
4. Increase in contract reserves																		
5. Commissions (a)	(99,796,871)	(151.9)	(101,304,320)	(306.5)			16,016		(201)	(0.1)							1,491,634	4.6
6. General insurance expenses	14,100,131	21.5	(10,673,780)	(32.3)					(49,880)	(31.6)	94	1.9					24,823,697	76.4
7. Taxes, licenses and fees	2,209,506	3.4	1,734,853	5.2					(200)	(0.1)	117	2.4					474,736	1.5
8. Total expenses incurred	(83,487,234)	(127.0)	(110,243,247)	(333.6)			16,016		(50,281)	(31.8)	211	4.3					26,790,067	82.4
9. Aggregate write-ins for deductions																		
10. Gain from underwriting before dividends or refunds	122,194,980	186.0	128,912,117	390.0			(3,016)		(196,054)	(124.1)	(21,757)	(442.6)					(6,496,310)	(20.0)
11. Dividends or refunds	2										2							
12. Gain from underwriting after dividends or refunds	122,194,978	186.0	128,912,117	390.0			(3,016)		(196,054)	(124.1)	(21,759)	(442.6)					(6,496,310)	(20.0)

48

DETAILS OF WRITE-INS																		
0901.																		
0902.																		
0903.																		
0998. Summary of remaining write-ins for Line 9 from overflow page																		
0999. Totals (Lines 0901 through 0903 + 0998) (Line 9 above)																		

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	1,103,157	1,101,196			69	1,821			71
2. Advance premiums									
3. Reserve for rate credits	67,183	67,183							
4. Total premium reserves, current year	1,170,340	1,168,379			69	1,821			71
5. Total premium reserves, prior year	23,153,495	23,045,897			188	2,003			105,407
6. Increase in total premium reserves	(21,983,155)	(21,877,518)			(119)	(182)			(105,336)
B. Contract Reserves:									
1. Additional reserves									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	511,342,698	506,654,405		126,000	33,000	82,000			4,447,293
2. Total prior year	763,497,199	751,281,918		145,000	36,000	85,000			11,949,281
3. Increase	(252,154,501)	(244,627,513)		(19,000)	(3,000)	(3,000)			(7,501,988)
PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1. On claims incurred prior to current year	203,562,313	215,449,859		6,290	20,434	11,903			(11,926,173)
1.2. On claims incurred during current year	75,596,731	43,595,953			386,908	17,127			31,596,743
2. Claim reserves and liabilities, December 31, current year:									
2.1. On claims incurred prior to current year	505,914,554	505,521,028		126,000					267,526
2.2. On claims incurred during current year	5,428,147	1,133,147			33,000	82,000			4,180,000
3. Test:									
3.1. Line 1.1 and 2.1	709,476,867	720,970,887		132,290	20,434	11,903			(11,658,647)
3.2. Claim reserves and liabilities, December 31 prior year	763,497,199	751,281,918		145,000	36,000	85,000			11,949,281
3.3. Line 3.1 minus Line 3.2	(54,020,332)	(30,311,031)		(12,710)	(15,566)	(73,097)			(23,607,928)
PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	229,239,483	229,164,875			58,077	1,745			14,786
2. Premiums earned	256,684,890	244,587,142			58,120	1,810			12,037,818
3. Incurred claims	230,857,045	225,999,277		(4,784)	148,771	9,739			4,704,042
4. Commissions	(99,796,670)	(101,304,320)		16,016					1,491,634
B. Reinsurance Ceded:									
1. Premiums written	316,857,824	316,737,329			58,076	1,741			60,678
2. Premiums earned	341,060,687	328,631,478			58,120	1,809			12,369,280
3. Incurred claims	194,747,935	184,596,101		4,784	148,771	9,737			9,988,542
4. Commissions	(36,598,618)	(37,279,989)		16,016					665,355

SCHEDULE P-ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P-PART 1-SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	743,462	333,637	211,676	88,988	48,325	(2,810)	4,589	583,648	X X X
2. 1994	11,407,864	2,357,708	9,050,156	7,492,846	1,307,956	541,647	67,548	749,557	5,755	210,545	7,402,791	X X X
3. 1995	11,019,184	1,925,523	9,093,661	7,075,362	1,081,770	486,969	42,668	770,047	3,728	214,402	7,204,212	X X X
4. 1996	10,576,360	1,670,888	8,905,472	7,253,039	1,020,045	548,364	45,838	766,217	6,117	239,137	7,495,620	X X X
5. 1997	10,464,778	1,453,576	9,011,202	7,228,336	940,223	613,287	61,075	793,789	6,960	242,298	7,627,154	X X X
6. 1998	11,034,262	1,407,899	9,626,363	7,967,284	928,178	596,076	54,645	883,660	9,687	273,966	8,454,510	X X X
7. 1999	10,912,638	1,608,735	9,303,903	7,795,927	949,410	575,918	57,449	894,171	15,969	255,959	8,243,188	X X X
8. 2000	11,328,461	1,816,968	9,511,493	7,446,587	1,156,290	497,722	55,917	836,677	13,428	183,965	7,555,351	X X X
9. 2001	11,689,875	1,768,032	9,921,843	6,716,196	1,001,428	342,841	34,557	787,805	13,124	202,699	6,797,733	X X X
10. 2002	13,868,931	2,740,580	11,128,351	5,486,440	650,426	211,026	23,815	838,922	34,708	292,544	5,827,439	X X X
11. 2003	16,172,898	3,939,857	12,233,041	3,435,571	387,424	79,248	6,797	804,105	44,890	179,251	3,879,813	X X X
12. Totals	X X X	X X X	X X X	68,641,050	9,756,787	4,704,774	539,297	8,173,275	151,556	2,299,355	71,071,459	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	5,243,937	1,780,329	1,325,296	489,563	298,037	261,437	564,408	138,579	137,543	(3,495)	2,089	4,902,808	X X X
2. 1994	339,861	111,970	76,311	60,839	6,486	2,242	26,620	4,760	9,016	116	1,288	278,367	X X X
3. 1995	328,827	90,723	86,676	66,305	9,331	5,278	40,984	17,899	10,301	63	2,875	295,851	X X X
4. 1996	367,262	68,955	51,254	47,407	5,386	313	32,598	6,845	9,576	70	4,069	342,486	X X X
5. 1997	509,271	82,174	119,303	98,206	7,090	1,223	51,172	8,369	13,598	10	6,607	510,452	X X X
6. 1998	749,438	133,377	125,340	108,893	15,040	4,243	72,600	11,463	21,234	115	13,830	725,561	X X X
7. 1999	956,998	211,732	215,474	169,113	18,916	4,397	115,429	20,324	28,883	220	20,477	929,914	X X X
8. 2000	1,171,731	294,967	307,542	237,478	22,465	5,018	155,264	21,051	42,026	274	32,548	1,140,240	X X X
9. 2001	1,571,260	701,661	601,606	339,856	37,062	13,889	256,594	53,274	71,689	710	48,998	1,428,821	X X X
10. 2002	1,838,097	588,122	1,370,334	769,131	26,290	6,242	435,125	71,314	144,077	12,046	108,055	2,367,068	X X X
11. 2003	2,452,256	700,533	3,707,692	1,289,476	39,102	7,025	758,243	118,731	254,901	(814)	290,786	5,097,243	X X X
12. Totals	15,528,938	4,764,543	7,986,828	3,676,267	485,205	311,307	2,509,037	472,609	742,844	9,315	531,622	18,018,811	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	4,299,341	603,467
2. 1994	9,242,344	1,561,186	7,681,158	81.017	66.216	84.873				243,363	35,004
3. 1995	8,808,497	1,308,434	7,500,063	79.938	67.952	82.476				258,475	37,376
4. 1996	9,033,696	1,195,590	7,838,106	85.414	71.554	88.014				302,154	40,332
5. 1997	9,335,846	1,198,240	8,137,606	89.212	82.434	90.305				448,194	62,258
6. 1998	10,430,672	1,250,601	9,180,071	94.530	88.827	95.364				632,508	93,053
7. 1999	10,601,716	1,428,614	9,173,102	97.151	88.804	98.594				791,627	138,287
8. 2000	10,480,014	1,784,423	8,695,591	92.510	98.209	91.422				946,828	193,412
9. 2001	10,385,053	2,158,499	8,226,554	88.838	122.085	82.914				1,131,349	297,472
10. 2002	10,350,311	2,155,804	8,194,507	74.629	78.662	73.636				1,851,178	515,890
11. 2003	11,531,118	2,554,062	8,977,056	71.299	64.826	73.384				4,169,939	927,304
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	15,074,956	2,943,855

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P-PART 2-SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	One Year	Two Year
1. Prior	14,658,276	14,473,894	14,198,216	14,488,512	14,357,135	13,920,606	13,722,859	14,287,484	14,828,188	15,297,913	469,725	1,010,429
2. 1994	7,706,480	7,493,974	7,304,607	7,228,423	7,100,159	7,005,188	6,940,949	6,969,614	6,950,676	6,986,226	35,550	16,612
3. 1995	X X X	7,313,051	7,083,286	6,908,930	6,850,955	6,802,819	6,791,391	6,814,605	6,792,052	6,780,550	(11,502)	(34,055)
4. 1996	X X X	X X X	7,329,469	7,024,871	7,046,583	7,074,840	7,145,326	7,130,233	7,132,171	7,129,137	(3,034)	(1,096)
5. 1997	X X X	X X X	X X X	6,977,386	6,974,090	7,183,700	7,278,341	7,396,516	7,403,734	7,417,697	13,963	21,181
6. 1998	X X X	X X X	X X X	X X X	7,669,203	7,881,413	8,040,314	8,258,066	8,327,262	8,385,945	58,683	127,879
7. 1999	X X X	X X X	X X X	X X X	X X X	7,564,214	7,783,360	8,042,395	8,236,408	8,373,299	136,891	330,904
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	7,288,780	7,622,241	7,681,949	7,922,209	240,260	299,968
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,514,206	7,345,014	7,472,131	127,117	(42,075)
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,693,055	7,372,966	(320,089)	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,034,064	X X X	X X X
	12. Totals										747,564	1,729,747

SCHEDULE P-PART 3-SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	000	2,692,506	4,500,334	5,916,431	7,085,322	7,718,072	8,328,185	8,664,815	9,295,680	9,828,193	X X X	X X X
2. 1994	2,889,871	4,415,769	5,230,573	5,609,065	6,115,870	6,332,396	6,448,188	6,537,473	6,602,820	6,658,989	X X X	X X X
3. 1995	X X X	2,865,981	4,352,840	5,112,147	5,604,068	5,945,765	6,160,410	6,291,515	6,379,261	6,437,893	X X X	X X X
4. 1996	X X X	X X X	3,139,902	4,562,160	5,324,563	5,898,468	6,271,018	6,516,441	6,661,561	6,735,520	X X X	X X X
5. 1997	X X X	X X X	X X X	2,887,949	4,369,039	5,305,846	5,966,599	6,399,734	6,672,849	6,840,325	X X X	X X X
6. 1998	X X X	X X X	X X X	X X X	3,156,528	5,015,518	6,081,734	6,842,765	7,283,896	7,580,537	X X X	X X X
7. 1999	X X X	X X X	X X X	X X X	X X X	3,163,449	4,990,685	6,088,259	6,859,217	7,364,986	X X X	X X X
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	3,276,300	5,139,062	6,089,432	6,732,102	X X X	X X X
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,414,375	5,173,632	6,023,052	X X X	X X X
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,240,162	5,023,225	X X X	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,120,598	X X X	X X X

SCHEDULE P-PART 4-SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	6,254,713	4,933,562	3,799,185	3,361,297	2,701,305	1,881,519	1,712,325	1,353,185	1,197,486	1,309,081
2. 1994	2,781,231	1,579,825	991,037	693,315	448,239	254,619	169,483	159,688	72,164	51,165
3. 1995	X X X	2,606,116	1,371,718	838,306	522,299	323,096	233,943	186,943	102,390	60,475
4. 1996	X X X	X X X	2,357,835	1,192,959	680,866	402,229	300,205	197,023	102,390	50,282
5. 1997	X X X	X X X	X X X	2,216,964	1,087,041	625,808	410,878	321,686	183,698	93,840
6. 1998	X X X	X X X	X X X	X X X	2,400,639	1,060,424	614,919	369,519	260,116	122,736
7. 1999	X X X	X X X	X X X	X X X	X X X	2,331,363	1,100,775	559,592	336,784	194,588
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1,935,037	783,518	365,807	246,081
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,039,352	868,088	500,053
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,417,925	1,013,022
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,116,356

SCHEDULE P-PART 1A-HOMEOWNERS/FARMOWNERS

(\$'000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	915	2	504		64		69	1,481	X X X
2. 1994	853,289	34,587	818,702	691,925	17,406	25,281	695	77,358	48	7,584	776,415	381,871
3. 1995	852,062	32,692	819,370	625,409	26,706	27,361	556	59,553	61	8,986	685,000	326,105
4. 1996	872,573	29,190	843,383	791,225	43,123	34,682	949	72,845	89	9,740	854,591	408,532
5. 1997	898,491	34,172	864,319	532,069	13,685	21,730	520	65,964	98	9,529	605,460	276,382
6. 1998	978,392	38,627	939,765	675,745	21,508	26,050	376	85,210	152	10,352	764,969	310,790
7. 1999	1,025,485	44,295	981,190	637,434	7,751	24,683	426	93,846	235	10,132	747,551	271,108
8. 2000	1,061,783	55,395	1,006,388	729,713	9,584	31,643	559	93,388	215	10,347	844,386	265,740
9. 2001	1,127,793	82,303	1,045,490	800,632	36,710	20,572	1,639	97,958	792	11,820	880,021	266,226
10. 2002	1,290,659	142,457	1,148,202	734,772	64,333	17,965	2,358	99,688	2,848	8,887	782,886	233,355
11. 2003	1,484,374	212,926	1,271,448	617,398	48,007	9,192	529	106,325	6,129	2,233	678,250	229,569
12. Totals	X X X	X X X	X X X	6,837,237	288,815	239,663	8,607	852,199	10,667	89,679	7,621,010	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	3,003	82	189	8		1	125	23	243		57	3,446	129
2. 1994	1,253	214	(12)	15		5	175	44	86	1	6	1,223	58
3. 1995	1,407	25	109	20			216	35	126	2	57	1,776	123
4. 1996	1,582	29	421	34			256	35	133	5	12	2,289	167
5. 1997	3,279	83	177	60			585	63	218	7	83	4,046	244
6. 1998	3,647	176	708	102		75	1,091	143	297	13	416	5,234	400
7. 1999	8,016	594	372	117		26	1,997	269	641	14	657	10,006	739
8. 2000	15,696	1,092	2,298	396	1	18	3,503	515	1,480	28	2,121	20,929	1,268
9. 2001	27,862	1,511	4,994	1,040	23	30	6,676	621	2,567	79	5,633	38,841	2,478
10. 2002	48,059	3,833	28,419	16,913	62	37	12,783	3,944	6,235	290	13,067	70,541	6,203
11. 2003	153,728	16,903	109,582	16,801	13	46	22,016	802	24,100	542	20,470	274,345	29,063
12. Totals	267,532	24,542	147,257	35,506	99	238	49,423	6,494	36,126	981	42,579	432,676	40,872

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,102	344
2. 1994	796,066	18,428	777,638	93.294	53.280	94.984				1,012	211
3. 1995	714,181	27,405	686,776	83.818	83.828	83.818				1,471	305
4. 1996	901,144	44,264	856,880	103.274	151.641	101.600				1,940	349
5. 1997	624,022	14,516	609,506	69.452	42.479	70.519				3,313	733
6. 1998	792,748	22,545	770,203	81.026	58.366	81.957				4,077	1,157
7. 1999	766,989	9,432	757,557	74.793	21.294	77.208				7,677	2,329
8. 2000	877,722	12,407	865,315	82.665	22.397	85.982				16,506	4,423
9. 2001	961,284	42,422	918,862	85.236	51.544	87.888				30,305	8,536
10. 2002	947,983	94,556	853,427	73.450	66.375	74.327				55,732	14,809
11. 2003	1,042,354	89,759	952,595	70.222	42.155	74.922				229,606	44,739
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	354,741	77,935

**SCHEDULE P-PART 1B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
(\$'000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	20,762	10,869	1,252	106	831	6	250	11,864	X X X
2. 1994	2,148,866	87,333	2,061,533	1,583,121	99,660	95,651	4,718	147,276	737	28,233	1,720,933	694,721
3. 1995	2,272,289	92,389	2,179,900	1,529,247	102,149	103,152	5,911	161,423	1,010	25,821	1,684,752	645,213
4. 1996	2,234,754	120,232	2,114,522	1,524,757	115,197	118,193	7,305	162,178	1,602	26,483	1,681,024	624,675
5. 1997	2,196,531	104,983	2,091,548	1,513,117	110,491	125,148	7,399	185,343	2,147	25,017	1,703,571	612,302
6. 1998	2,128,648	113,748	2,014,900	1,457,885	111,400	122,940	10,776	194,945	3,748	24,257	1,649,846	602,199
7. 1999	2,085,419	134,538	1,950,881	1,477,871	139,622	117,002	12,569	201,579	5,799	20,229	1,638,462	617,109
8. 2000	2,119,385	152,470	1,966,915	1,518,714	178,724	112,703	13,162	196,102	3,657	17,933	1,631,976	643,220
9. 2001	2,278,641	80,208	2,198,433	1,473,806	112,748	85,486	5,592	202,376	1,947	21,800	1,641,381	660,476
10. 2002	2,542,490	167,490	2,375,000	1,318,010	87,980	47,479	2,464	203,093	6,092	16,420	1,472,046	625,010
11. 2003	2,905,152	323,710	2,581,442	720,021	39,027	16,573	1,176	183,974	6,987	5,097	873,378	593,922
12. Totals	X X X	X X X	X X X	14,137,311	1,107,867	945,579	71,178	1,839,120	33,732	211,540	15,709,233	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	400,411	313,960	20,340	231	1	6	297	(2)	8,722	1,636	134	113,940	1,009
2. 1994	20,079	11,927	23	14			813	5	470	69	115	9,370	391
3. 1995	14,221	2,450	241	4			1,091	12	606	15	271	13,678	576
4. 1996	17,925	1,574	110	281			1,793	45	817	23	398	18,722	1,169
5. 1997	27,424	4,505	422	(1,294)			2,674	106	1,212	23	710	28,392	2,689
6. 1998	41,666	1,346	(3,228)	339			6,127	361	1,996	5	1,353	44,510	4,454
7. 1999	93,445	15,601	2,388	616			9,045	688	3,947	94	2,011	91,826	8,673
8. 2000	169,059	5,205	7,771	3,668			17,842	1,413	8,282	121	3,622	192,547	20,200
9. 2001	279,467	8,739	54,224	2,016		2,079	43,063	2,840	17,150	372	9,106	377,858	25,305
10. 2002	449,963	27,935	181,619	42,326		3,285	112,945	8,365	35,976	916	21,316	697,676	45,125
11. 2003	685,150	46,221	493,265	20,781		4,529	186,919	8,035	71,033	2,197	50,841	1,354,604	162,026
12. Totals	2,198,810	439,463	757,175	68,982	1	9,899	382,609	21,868	150,211	5,471	89,877	2,943,123	271,617

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	106,560	7,380
2. 1994	1,847,433	117,130	1,730,303	85.972	134.119	83.933				8,161	1,209
3. 1995	1,809,981	111,551	1,698,430	79.655	120.741	77.913				12,008	1,670
4. 1996	1,825,773	126,027	1,699,746	81.699	104.820	80.384				16,180	2,542
5. 1997	1,855,340	123,377	1,731,963	84.467	117.521	82.808				24,635	3,757
6. 1998	1,822,331	127,975	1,694,356	85.610	112.507	84.091				36,753	7,757
7. 1999	1,905,277	174,989	1,730,288	91.362	130.067	88.693				79,616	12,210
8. 2000	2,030,473	205,950	1,824,523	95.805	135.076	92.761				167,957	24,590
9. 2001	2,155,572	136,333	2,019,239	94.599	169.974	91.849				322,936	54,922
10. 2002	2,349,085	179,363	2,169,722	92.393	107.089	91.357				561,321	136,355
11. 2003	2,356,935	128,953	2,227,982	81.129	39.836	86.308				1,111,413	243,191
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	2,447,540	495,583

**SCHEDULE P-PART 1C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
(\$'000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	3,496	811	457	7	51	2	1,463	3,184	X X X
2. 1994	547,060	98,202	448,858	491,608	70,734	48,213	8,061	44,848	214	1,358	505,660	119,619
3. 1995	514,500	108,143	406,357	497,593	80,820	44,041	7,843	45,230	199	1,580	498,002	133,264
4. 1996	613,609	115,916	497,693	549,907	89,466	53,048	7,645	49,753	381	2,101	555,216	136,940
5. 1997	695,756	128,743	567,013	664,458	109,338	61,877	8,381	55,857	612	2,087	663,861	151,077
6. 1998	805,131	135,828	669,303	715,971	118,726	62,707	9,518	65,639	936	2,193	715,137	157,225
7. 1999	733,622	178,304	555,318	769,839	207,452	75,064	15,567	66,223	1,423	12,497	686,684	160,804
8. 2000	730,371	184,790	545,581	579,679	155,088	58,338	11,662	54,124	913	3,929	524,478	141,502
9. 2001	631,973	117,653	514,320	296,903	43,575	19,232	1,559	40,751	1,066	680	310,686	111,397
10. 2002	786,422	192,558	593,864	185,748	36,822	9,252	910	34,047	3,097	810	188,218	92,418
11. 2003	902,583	232,065	670,518	86,442	14,399	3,248	364	19,958	4,204	722	90,681	98,606
12. Totals	X X X	X X X	X X X	4,841,644	927,231	435,477	71,517	476,481	13,047	29,420	4,741,807	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	22,518	3,167	12,718	10,129	106	93	3,714	5,468	1,164	9	743	21,354	286
2. 1994	3,016	558	3,024	1,609	1		1,943	1,165	263	3	3	4,912	40
3. 1995	4,086	543	6,287	5,800	32	5	1,576	1,705	438	2	5	4,364	148
4. 1996	6,592	735	5,211	9,454	58	18	1,391	2,411	466	5	10	1,095	168
5. 1997	18,429	4,100	11,265	12,993	129	55	8,698	484	1,026	8	23	21,907	371
6. 1998	31,533	7,239	30,404	14,313	543	281	5,221	2,888	2,198	19	45	45,159	685
7. 1999	48,048	11,191	24,824	24,989	2,612	306	7,141	3,315	2,227	41	1,000	45,010	2,225
8. 2000	106,016	35,188	23,764	17,231	3,115	711	11,473	1,616	3,900	88	866	93,434	2,633
9. 2001	117,976	29,138	26,995	4,670	2,197	604	10,969	2,620	4,787	188	326	125,704	4,085
10. 2002	170,225	44,428	141,244	61,820	1,112	82	23,270	4,746	14,789	716	1,009	238,848	6,362
11. 2003	184,283	48,215	317,590	117,793	690	2	46,632	10,789	25,515	1,080	1,998	396,831	26,194
12. Totals	712,722	184,502	603,326	280,801	10,595	2,157	122,028	37,207	56,773	2,159	6,028	998,618	43,197

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	21,940	(586)
2. 1994	592,916	82,344	510,572	108.382	83.852	113.749				3,873	1,039
3. 1995	599,283	96,917	502,366	116.479	89.619	123.627				4,030	334
4. 1996	666,426	110,115	556,311	108.608	94.996	111.778				1,614	(519)
5. 1997	821,739	135,971	685,768	118.107	105.614	120.944				12,601	9,306
6. 1998	914,216	153,920	760,296	113.549	113.320	113.595				40,385	4,774
7. 1999	995,978	264,284	731,694	135.762	148.221	131.761				36,692	8,318
8. 2000	840,409	222,497	617,912	115.066	120.405	113.258				77,361	16,073
9. 2001	519,810	83,420	436,390	82.252	70.903	84.848				111,163	14,541
10. 2002	579,687	152,621	427,066	73.712	79.260	71.913				205,221	33,627
11. 2003	684,358	196,846	487,512	75.822	84.824	72.707				335,865	60,966
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	850,745	147,873

SCHEDULE P-PART 1D-WORKERS' COMPENSATION
(\$'000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	383,999	93,697	22,074	693	29,347	63	924	340,967	X X X
2. 1994	4,705,274	1,573,329	3,131,945	2,605,810	790,528	129,091	13,361	257,663	335	21,248	2,188,340	808,405
3. 1995	3,776,004	1,086,510	2,689,494	2,233,221	540,605	125,823	12,997	237,383	217	20,581	2,042,608	766,665
4. 1996	3,256,524	732,630	2,523,894	2,051,591	393,632	140,309	12,872	220,521	351	24,281	2,005,566	756,297
5. 1997	2,891,820	473,113	2,418,707	2,126,463	322,260	175,749	17,688	235,889	495	24,817	2,197,658	817,671
6. 1998	3,054,033	424,731	2,629,302	2,402,059	287,933	189,754	18,009	254,230	711	26,244	2,539,390	866,192
7. 1999	2,851,123	570,052	2,281,071	2,179,668	274,677	171,353	10,413	244,224	512	20,042	2,309,643	795,889
8. 2000	3,052,781	701,968	2,350,813	1,899,044	333,689	146,022	14,048	192,604	533	15,028	1,889,400	727,069
9. 2001	3,055,128	743,469	2,311,659	1,309,514	269,932	101,527	8,508	156,156	1,302	6,092	1,287,455	643,605
10. 2002	3,647,586	1,072,356	2,575,230	1,079,947	188,555	82,547	5,865	203,192	3,123	2,785	1,168,143	646,382
11. 2003	4,502,093	1,162,829	3,339,264	506,861	123,210	33,265	2,351	212,170	3,349	281	623,386	578,957
12. Totals	X X X	X X X	X X X	18,778,177	3,618,718	1,317,514	116,805	2,243,379	10,991	162,323	18,592,556	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	3,491,951	945,370	412,289	145,073	30,234	1,136	66,957	8,993	63,804	1,199	657	2,963,464	36,752
2. 1994	275,761	86,062	54,343	29,594	2,830	82	8,842	1,169	6,166	204	814	230,831	2,923
3. 1995	268,665	78,382	48,184	31,182	2,767	180	10,029	1,905	5,718	203	1,709	223,511	3,104
4. 1996	284,601	61,539	35,250	15,538	2,678	124	11,701	1,522	6,433	228	2,610	261,712	3,872
5. 1997	335,562	54,334	87,062	67,902	3,265	123	15,319	2,770	7,765	293	4,032	323,551	5,250
6. 1998	485,538	94,500	63,847	42,195	4,856	499	25,014	3,149	11,453	354	7,419	450,011	8,336
7. 1999	526,018	138,289	130,658	110,707	6,501	891	45,343	10,277	13,658	462	11,652	461,552	11,868
8. 2000	498,857	192,661	185,163	158,249	7,376	650	56,426	8,695	15,152	917	17,506	401,802	15,932
9. 2001	500,037	343,741	338,208	256,974	6,938	635	60,668	5,839	24,384	1,695	15,758	321,351	24,402
10. 2002	680,326	436,946	644,331	457,135	10,893	874	102,576	16,059	45,269	3,452	29,051	568,929	41,691
11. 2003	748,597	260,879	1,730,464	608,162	14,275	616	224,409	26,659	90,412	11,880	39,354	1,899,961	103,343
12. Totals	8,095,913	2,692,703	3,729,799	1,922,711	92,613	5,810	627,284	87,037	290,214	20,887	130,562	8,106,675	257,473

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	2,813,797	149,667
2. 1994	3,340,506	921,335	2,419,171	70.995	58.560	77.242			200.100	214,448	16,383
3. 1995	2,931,790	665,671	2,266,119	77.643	61.267	84.258			200.100	207,285	16,226
4. 1996	2,753,084	485,806	2,267,278	84.541	66.310	89.833			200.100	242,774	18,938
5. 1997	2,987,074	465,865	2,521,209	103.294	98.468	104.238			200.100	300,388	23,163
6. 1998	3,436,751	447,350	2,989,401	112.532	105.325	113.696			200.100	412,690	37,321
7. 1999	3,317,423	546,228	2,771,195	116.355	95.821	121.487			200.100	407,680	53,872
8. 2000	3,000,644	709,442	2,291,202	98.292	101.065	97.464			200.100	333,110	68,692
9. 2001	2,497,432	888,626	1,608,806	81.746	119.524	69.595			200.100	237,530	83,821
10. 2002	2,849,081	1,112,009	1,737,072	78.109	103.698	67.453			200.100	430,576	138,353
11. 2003	3,560,453	1,037,106	2,523,347	79.084	89.188	75.566			200.100	1,610,020	289,941
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	7,210,298	896,377

SCHEDULE P-PART 1E-COMMERCIAL MULTIPLE PERIL

(\$'000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	13,737	3,179	10,647	3,359	479	32	375	18,293	X X X
2. 1994	579,375	106,366	473,009	415,955	67,379	63,267	7,156	34,268	651	10,094	438,304	62,713
3. 1995	583,388	97,684	485,704	370,321	37,811	53,887	2,538	34,118	110	9,793	417,867	71,196
4. 1996	576,696	100,813	475,883	454,502	60,134	58,940	3,874	39,714	747	12,678	488,401	96,839
5. 1997	620,236	92,097	528,139	434,040	57,916	61,638	4,596	42,814	227	13,686	475,753	110,173
6. 1998	623,944	76,495	547,449	404,966	54,133	66,011	5,058	40,763	(589)	28,707	453,138	89,024
7. 1999	601,958	83,345	518,613	404,359	72,362	55,739	3,063	45,239	2,084	10,480	427,828	84,428
8. 2000	668,616	99,497	569,119	436,486	77,751	49,500	2,600	42,494	3,232	9,321	444,897	77,215
9. 2001	789,891	121,553	668,338	442,462	122,328	44,633	2,997	45,745	4,488	10,141	403,027	71,639
10. 2002	1,071,685	286,067	785,618	366,678	109,810	21,232	1,711	42,345	8,585	11,209	310,149	64,639
11. 2003	1,262,821	338,620	924,201	198,317	30,745	8,924	1,084	50,944	13,902	5,010	212,454	50,804
12. Totals	X X X	X X X	X X X	3,941,823	693,548	494,418	38,036	418,923	33,469	121,494	4,090,111	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	52,189	19,202	1,888	4,851	19,903	19,273	19,602	4,291	(1,575)	(5,198)	54	49,588	69,287
2. 1994	3,239	202	856	(134)	269		2,326	295	2,757	2,551	245	6,533	227
3. 1995	3,917	164	1,135	456	633		2,376	212	(391)	(631)	310	7,469	748
4. 1996	8,137	300	1,584	69	1,018	23	4,459	1,119	1,108	673	443	14,122	491
5. 1997	15,353	4,662	7,731	1,513	554	2	4,525	1,248	28,004	26,769	888	21,973	24,397
6. 1998	24,335	3,432	7,851	22,364	716	56	6,505	184	2,725	1,440	2,965	14,656	1,093
7. 1999	32,969	1,346	15,149	8,547	1,256	243	12,879	2,125	(1,509)	(3,468)	2,245	51,951	1,499
8. 2000	46,768	3,221	14,695	6,788	2,463	304	16,903	3,923	(6,800)	(10,176)	3,269	69,969	1,597
9. 2001	134,465	65,272	24,963	5,462	5,363	227	30,634	6,462	(15,411)	(22,989)	10,185	125,580	2,911
10. 2002	134,150	26,464	100,504	30,222	3,186	68	59,072	13,381	19,428	6,797	10,240	239,408	5,144
11. 2003	218,325	50,479	153,673	38,961	(880)	153	65,230	18,608	4,552	(14,505)	15,247	347,204	20,206
12. Totals	673,847	174,744	330,029	119,099	34,481	20,349	224,511	51,848	32,888	(18,737)	46,091	948,453	127,600

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	30,024	19,564
2. 1994	522,937	78,100	444,837	90.259	73.426	94.044				4,027	2,506
3. 1995	465,996	40,660	425,336	79.878	41.624	87.571				4,432	3,037
4. 1996	569,462	66,939	502,523	98.746	66.399	105.598				9,352	4,770
5. 1997	594,659	96,933	497,726	95.876	105.251	94.241				16,909	5,064
6. 1998	553,872	86,078	467,794	88.770	112.528	85.450				6,390	8,266
7. 1999	566,081	86,302	479,779	94.040	103.548	92.512				38,225	13,726
8. 2000	602,509	87,643	514,866	90.113	88.086	90.467				51,454	18,515
9. 2001	712,854	184,247	528,607	90.247	151.578	79.093				88,694	36,886
10. 2002	746,595	197,038	549,557	69.666	68.878	69.952				177,968	61,440
11. 2003	699,085	139,427	559,658	55.359	41.175	60.556				282,558	64,646
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	710,033	238,420

**SCHEDULE P-PART 1F-SECTION 1
MEDICAL MALPRACTICE-OCCURRENCE**
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	47							47	X X X
2. 1994	16		16	6							6	31
3. 1995	30	(1)	31	131		31					162	14
4. 1996	77		77						12		12	20
5. 1997	47		47						128		128	492
6. 1998	132		132			6			114		120	520
7. 1999						4					4	4
8. 2000	47		47	6	(1)	1			164		172	6
9. 2001	28		28	6	(4)	1			285		296	
10. 2002									134		134	1
11. 2003	1		1									
12. Totals	X X X	X X X	X X X	196	(5)	43			837		1,081	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	3,003	2,895	3,020	3,016	202	202	2,241	2,240	1			114	38
2. 1994													
3. 1995							(1)					(1)	
4. 1996													
5. 1997	49		(49)										
6. 1998													
7. 1999	189		(144)				6					51	
8. 2000													
9. 2001													
10. 2002													
11. 2003													
12. Totals	3,241	2,895	2,827	3,016	202	202	2,246	2,240	1			164	38

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	112	2
2. 1994	6		6	37.500		37.500					
3. 1995	161		161	536.667		519.355					(1)
4. 1996	12		12	15.584		15.584					
5. 1997	128		128	272.340		272.340					
6. 1998	120		120	90.909		90.909					
7. 1999	55		55							45	6
8. 2000	171	(1)	172	363.830		365.957					
9. 2001	292	(4)	296	1,042.857		1,057.143					
10. 2002	134		134								
11. 2003											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	157	7

**SCHEDULE P-PART 1F-SECTION 2
MEDICAL MALPRACTICE-CLAIMS-MADE
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1994												
3. 1995												1
4. 1996												
5. 1997												
6. 1998												4
7. 1999												
8. 2000												
9. 2001												
10. 2002												
11. 2003												
12. Totals	X X X	X X X	X X X									X X X

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1994													
3. 1995													
4. 1996													
5. 1997													
6. 1998													
7. 1999													
8. 2000													
9. 2001													
10. 2002													
11. 2003													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1994											
3. 1995											
4. 1996											
5. 1997											
6. 1998											
7. 1999											
8. 2000											
9. 2001											
10. 2002											
11. 2003											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE

**SCHEDULE P-PART 1G-SPECIAL LIABILITY (OCEAN, MARINE,
AIRCRAFT(ALL PERILS), BOILER AND MACHINERY)**
(\$'000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	1,006	44	183	17	1		717	1,129	X X X
2. 1994	81,457	8,273	73,184	54,077	4,786	6,644	490	2,745	109	4,122	58,081	X X X
3. 1995	79,667	12,058	67,609	60,091	8,847	6,721	835	2,264	64	4,786	59,330	X X X
4. 1996	104,740	24,677	80,063	59,903	11,701	6,876	1,574	1,475	83	3,199	54,896	X X X
5. 1997	98,753	34,418	64,335	63,634	14,682	5,820	1,342	1,648	111	4,297	54,967	X X X
6. 1998	100,525	35,188	65,337	69,985	18,671	5,005	1,426	2,688	238	2,213	57,343	X X X
7. 1999	98,491	34,952	63,539	71,497	12,501	4,297	1,452	1,299	103	1,944	63,037	X X X
8. 2000	106,907	37,943	68,964	45,155	16,823	3,432	1,628	766	7	625	30,895	X X X
9. 2001	110,866	53,095	57,771	76,132	20,736	5,024	1,224	475	17	1,669	59,654	X X X
10. 2002	253,499	110,609	142,890	37,230	7,595	1,949	588	278	45	3,366	31,229	X X X
11. 2003	200,843	71,526	129,317	25,976	3,604	939	226	464	122	2,256	23,427	X X X
12. Totals	X X X	X X X	X X X	564,686	119,990	46,890	10,802	14,103	899	29,194	493,988	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	807	230	7,890	595	13		1,895	(2,568)	200			12,548	84
2. 1994	220	70	115	26	38		51	20	(6)	(16)	3	318	12
3. 1995	557	144	62	24	6		50	13	23	13	3	504	19
4. 1996	3,209	2,607	55	38	556	3	173	602	28	14	4	757	20
5. 1997	1,232	290	376	57	20	1	153	46	10	(5)	7	1,402	46
6. 1998	2,941	561	236	77	87		154	85	5	(10)	7	2,710	89
7. 1999	7,148	1,427	1,146	616	366		454	251	44	4	16	6,860	100
8. 2000	2,671	2,857	(10,060)	767	905	52	1,004	644	182	103		(9,721)	107
9. 2001	94,253	76,658	(666)	2,033	14,502		16,443	22,776	223	(509)	4	23,797	301
10. 2002	15,945	5,002	13,530	3,544	2,994	1	1,992	884	(375)	(568)	10	25,223	347
11. 2003	44,318	20,149	65,401	22,001	(2,413)	253	5,997	1,333	482	(652)	55	70,701	368
12. Totals	173,301	109,995	78,085	29,778	17,074	310	28,366	24,086	816	(1,626)	109	135,099	1,493

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	7,872	4,676
2. 1994	63,884	5,485	58,399	78.427	66.300	79.797				239	79
3. 1995	69,774	9,940	59,834	87.582	82.435	88.500				451	53
4. 1996	72,275	16,622	55,653	69.004	67.358	69.512				619	138
5. 1997	72,893	16,524	56,369	73.813	48.010	87.618				1,261	141
6. 1998	81,101	21,048	60,053	80.677	59.816	91.913				2,539	171
7. 1999	86,251	16,354	69,897	87.572	46.790	110.006				6,251	609
8. 2000	44,055	22,881	21,174	41.209	60.304	30.703				(11,013)	1,292
9. 2001	206,386	122,935	83,451	186.158	231.538	144.451				14,896	8,901
10. 2002	73,543	17,091	56,452	29.011	15.452	39.507				20,929	4,294
11. 2003	141,164	47,036	94,128	70.286	65.761	72.789				67,569	3,132
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	111,613	23,486

**SCHEDULE P-PART 1H-SECTION 1
OTHER LIABILITY-OCCURRENCE**
(\$'000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	105,923	(10,405)	101,247	17,314	2,561	(736)	343	203,558	X X X
2. 1994	381,288	65,710	315,578	299,316	46,081	95,082	26,004	52,124	1,151	821	373,286	83,804
3. 1995	441,455	72,468	368,987	256,633	48,038	67,280	7,951	45,461	1,315	1,727	312,070	89,546
4. 1996	419,708	77,133	342,575	313,428	52,098	67,000	5,709	49,340	1,712	1,105	370,249	90,653
5. 1997	476,604	78,901	397,703	375,388	51,097	79,211	11,090	50,743	1,709	695	441,446	101,203
6. 1998	544,247	104,576	439,671	423,274	47,127	73,393	5,408	54,718	2,812	1,196	496,038	113,246
7. 1999	571,129	88,901	482,228	414,495	46,644	74,245	6,902	46,973	2,569	1,056	479,598	110,182
8. 2000	535,053	108,611	426,442	326,840	56,855	50,905	6,935	38,777	2,485	102	350,247	94,436
9. 2001	553,259	139,841	413,418	179,151	27,845	26,044	5,401	46,406	1,671	132	216,684	87,020
10. 2002	633,478	183,629	449,849	140,679	50,927	14,894	5,987	35,955	3,679	30	130,935	63,765
11. 2003	855,421	406,856	448,565	23,556	1,018	2,788	263	13,479	1,194	2	37,348	52,323
12. Totals	X X X	X X X	X X X	2,858,683	417,325	652,089	98,964	436,537	19,561	7,209	3,411,459	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	482,816	44,595	361,472	93,394	52,671	50,084	324,378	25,482	47,246	309	172	1,054,719	390,936
2. 1994	14,023	7,041	15,211	29,051	2,701	2,041	4,369	1,820	1,791	19	14	(1,877)	196
3. 1995	19,526	7,509	27,772	27,699	5,406	5,009	16,395	13,084	3,213	21	6	18,990	204
4. 1996	22,047	2,536	6,273	23,599	269	41	2,515	1,608	1,361	47	80	4,634	275
5. 1997	38,126	5,420	8,554	16,400	827	194	7,968	2,675	2,094	20	50	32,860	584
6. 1998	68,676	14,140	20,993	28,139	1,090	273	12,827	4,646	3,862	51	168	60,199	913
7. 1999	126,542	22,589	24,558	15,598	5,969	1,743	22,421	2,083	6,015	99	270	143,393	1,946
8. 2000	174,525	31,090	44,360	36,427	5,551	2,488	29,496	1,571	9,369	192	67	191,533	3,097
9. 2001	182,713	49,938	67,718	33,238	5,341	3,555	48,187	5,866	11,749	252	155	222,859	9,290
10. 2002	154,112	20,346	148,597	89,248	4,652	1,217	84,451	17,611	13,179	806	66	275,763	8,679
11. 2003	83,475	11,960	408,002	274,572	23,448	198	135,016	40,809	26,881	2,620	90	346,663	14,994
12. Totals	1,366,581	217,164	1,133,510	667,365	107,925	66,843	688,023	117,255	126,760	4,436	1,138	2,349,736	431,114

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	706,299	348,420
2. 1994	484,617	113,208	371,409	127.100	172.284	117.692				(6,858)	4,981
3. 1995	441,686	110,626	331,060	100.052	152.655	89.721				12,090	6,900
4. 1996	462,233	87,350	374,883	110.132	113.246	109.431				2,185	2,449
5. 1997	562,911	88,605	474,306	118.109	112.299	119.261				24,860	8,000
6. 1998	658,833	102,596	556,237	121.054	98.107	126.512				47,390	12,809
7. 1999	721,218	98,227	622,991	126.279	110.490	129.190				112,913	30,480
8. 2000	679,823	138,043	541,780	127.057	127.099	127.047				151,368	40,165
9. 2001	567,309	127,766	439,543	102.539	91.365	106.319				167,255	55,604
10. 2002	596,519	189,821	406,698	94.166	103.372	90.408				193,115	82,648
11. 2003	716,645	332,634	384,011	83.777	81.757	85.609				204,945	141,718
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,615,562	734,174

**SCHEDULE P-PART 1H-SECTION 2
OTHER LIABILITY-CLAIMS-MADE
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	74,783	70,173	9,661	5,325	272			9,218	X X X
2. 1994	10,193	515	9,678	187		49	(104)	536	12		864	65
3. 1995	9,107	282	8,825	1,462		817		469			2,748	1,697
4. 1996	29,942	6,167	23,775	2,443	133	174	34	621	12		3,059	696
5. 1997	33,770	8,480	25,290	8,028	1,727	3,269	308	504	104		9,662	125
6. 1998	30,633	11,084	19,549	13,405	823	770	22	1,255			14,585	335
7. 1999	32,933	15,953	16,980	29,781	14,756	7,071	2,500	1,848	24		21,420	1,126
8. 2000	52,151	31,181	20,970	22,721	10,217	4,955	724	906	2		17,639	1,794
9. 2001	112,398	82,698	29,700	27,932	12,702	8,032	1,895	1,521	30	191	22,858	415
10. 2002	245,407	156,170	89,237	15,792	12,914	1,884	1,467	212	173	204	3,334	901
11. 2003	364,279	248,723	115,556	(146)	70	(265)	(321)	498	173	184	165	976
12. Totals	X X X	X X X	X X X	196,388	123,515	36,417	11,850	8,642	530	579	105,552	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	21,346	12,612	242		5,720	5,713	9,278		4			18,265	19,850
2. 1994	69						49					118	2
3. 1995													1
4. 1996	3,879		5				(20)	(266)	1			4,131	6
5. 1997	7,898	6,033	1,298			162	2,394	1,052	1			4,344	8
6. 1998	9,719	4,378	6,052	2,359	5,937	2,409	1,035	(1,622)	4			15,223	10
7. 1999	14,611	10,545	7,610	5,703		782	2,816	1,070	5			6,942	13
8. 2000	18,870	7,755	10,343	3,939	1	140	1,206	928	5			17,663	36
9. 2001	33,733	28,979	39,844	16,916	72	6,279	8,571	1,576	32	16		28,486	207
10. 2002	3,406	2,651	63,221	40,041	68	442	4,433	2,822	156	140		25,188	435
11. 2003	1,536	1,444	118,170	79,975	246	1,013	9,394	6,430	556	520		40,520	716
12. Totals	115,067	74,397	246,785	148,933	12,044	16,940	39,156	11,990	764	676		160,880	21,284

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	8,976	9,289
2. 1994	890	(92)	982	8.731	(17.864)	10.147				69	49
3. 1995	2,748		2,748	30.175		31.139					
4. 1996	7,103	(87)	7,190	23.723	(1.411)	30.242				3,884	247
5. 1997	23,392	9,386	14,006	69.269	110.684	55.382				3,163	1,181
6. 1998	38,177	8,369	29,808	124.627	75.505	152.478				9,034	6,189
7. 1999	63,742	35,380	28,362	193.551	221.776	167.032				5,973	969
8. 2000	59,007	23,705	35,302	113.146	76.024	168.345				17,519	144
9. 2001	119,737	68,393	51,344	106.529	82.702	172.875				27,682	804
10. 2002	89,172	60,650	28,522	36.336	38.836	31.962				23,935	1,253
11. 2003	129,989	89,304	40,685	35.684	35.905	35.208				38,287	2,233
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	138,522	22,358

**SCHEDULE P-PART 11
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY AND THEFT)
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	214,163	179,594	10,086	2,978	3,889	1,444	3,098	44,122	X X X
2. 2002	485,616	178,422	307,194	100,250	14,653	999	(634)	7,037	894	2,065	93,373	X X X
3. 2003	541,212	165,510	375,702	79,062	8,402	1,609	(404)	8,234	2,190	2,241	78,717	X X X
4. Totals	X X X	X X X	X X X	393,475	202,649	12,694	1,940	19,160	4,528	7,404	216,212	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	58,005	29,118	42,974	9,193	1,332	287	5,014	742	2,319	18	1,505	70,286	825
2. 2002	23,573	13,061	7,258	3,714	1,801	179	3,312	346	724	9	616	19,359	436
3. 2003	67,733	24,971	72,477	22,148	2,911	210	5,651	3,070	2,638	34	1,335	100,977	1,588
4. Totals	149,311	67,150	122,709	35,055	6,044	676	13,977	4,158	5,681	61	3,456	190,622	2,849

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	62,668	7,618
2. 2002	144,954	32,222	112,732	29.850	18.059	36.697				14,056	5,303
3. 2003	240,315	60,621	179,694	44.403	36.627	47.829				93,091	7,886
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	169,815	20,807

**SCHEDULE P-PART 1J
AUTO PHYSICAL DAMAGE**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	31,293	48,608	3,491	1,480	2,391	717	20,807	(13,630)	X X X
2. 2002	1,992,245	112,641	1,879,604	1,134,834	58,744	4,378	1,852	198,035	5,434	246,656	1,271,217	948,733
3. 2003	2,184,654	333,714	1,850,940	1,085,432	116,564	2,746	1,402	200,606	6,623	161,082	1,164,195	1,005,136
4. Totals	X X X	X X X	X X X	2,251,559	223,916	10,615	4,734	401,032	12,774	428,545	2,421,782	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	215	4,011	(8,811)	2,547	1	14	4,296	(393)	2,816	619	15,624	(8,281)	15,635
2. 2002	(305)	(487)	(19,378)	1,864			6,499	149	7,318	824	32,246	(8,216)	12,256
3. 2003	24,891	8,643	(8,413)	27,646			17,789	1,164	7,327	(1,382)	160,166	5,523	76,631
4. Totals	24,801	12,167	(36,602)	32,057	1	14	28,584	920	17,461	61	208,036	(10,974)	104,522

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	(15,154)	6,873
2. 2002	1,331,381	68,380	1,263,001	66.828	60.706	67.195				(21,060)	12,844
3. 2003	1,330,378	160,660	1,169,718	60.897	48.143	63.196				(19,811)	25,334
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	(56,025)	45,051

**SCHEDULE P-PART 1K
FIDELITY / SURETY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	27,755	31,041	4,468	1,411	1,686		444	1,457	X X X
2. 2002	168,388	80,988	87,400	63,815	12,273	5,281	779	6,797	277	111	62,564	X X X
3. 2003	168,070	41,877	126,193	33,990	1,447	(114)	79	5,126	6	143	37,470	X X X
4. Totals	X X X	X X X	X X X	125,560	44,761	9,635	2,269	13,609	283	698	101,491	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	26,407	18,537	25,605	5,438	618	8	15,804	5,673	702	267	1,865	39,213	288
2. 2002	6,525	5,045	3,804	3,919	85	5	2,928	1,652	335	222	410	2,834	90
3. 2003	22,208	15,923	25,087	3,756	134	1	11,238	445	446	48	1,215	38,940	105
4. Totals	55,140	39,505	54,496	13,113	837	14	29,970	7,770	1,483	537	3,490	80,987	483

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	28,037	11,176
2. 2002	89,570	24,172	65,398	53.193	29.846	74.826				1,365	1,469
3. 2003	98,115	21,705	76,410	58.377	51.830	60.550				27,616	11,324
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	57,018	23,969

**SCHEDULE P-PART 1L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	89,669	2,071	(247)		12			87,339	X X X
2. 2002	476,889	18,275	458,614	290,816	4,042	15		(1)	4,656	388	291,058	X X X
3. 2003	382,011	316,298	65,713	53,422	683				24	2	52,761	X X X
4. Totals	X X X	X X X	X X X	433,907	6,796	(232)		11	4,680	390	431,158	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	385,405	7,458	7,018	2,642				196	568	29		383,058	
2. 2002	119,908		640	14					6			120,540	
3. 2003	201,675	193,453	10,622	10,268					26			8,602	
4. Totals	706,988	200,911	18,280	12,924				196	600	29		512,200	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	382,323	735
2. 2002	416,041	4,443	411,598	87,241	24,312	89,748				120,534	6
3. 2003	265,769	204,406	61,363	69,571	64,624	93,380				8,576	26
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	511,433	767

SCHEDULE P-PART 1M-INTERNATIONAL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1994												X X X
3. 1995												X X X
4. 1996												X X X
5. 1997												X X X
6. 1998												X X X
7. 1999												X X X
8. 2000												X X X
9. 2001												X X X
10. 2002												X X X
11. 2003												X X X
12. Totals	X X X	X X X	X X X									X X X

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1994													
3. 1995													
4. 1996													
5. 1997													
6. 1998													
7. 1999													
8. 2000													
9. 2001													
10. 2002													
11. 2003													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1994											
3. 1995											
4. 1996											
5. 1997											
6. 1998											
7. 1999											
8. 2000											
9. 2001											
10. 2002											
11. 2003											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE

SCHEDULE P-PART 1N-REINSURANCE

Nonproportional Assumed Property

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	183		1					184	X X X
2. 1994	12,235	1,803	10,432	6,595	964	136	19				5,748	X X X
3. 1995	13,848	2,807	11,041	5,353		31					5,384	X X X
4. 1996	33,176	4,531	28,645	10,304	(1)	30					10,335	X X X
5. 1997	51,047	7,111	43,936	37,428	9,997	61					27,492	X X X
6. 1998	72,597	12,365	60,232	85,340	29,766	450					56,024	X X X
7. 1999	85,230	10,931	74,299	102,021	21,397	2,233					82,857	X X X
8. 2000	45,930	6,009	39,921	24,311	344	439					24,406	X X X
9. 2001	61,402	40,332	21,070	122,045	20,013	154					102,186	X X X
10. 2002	65,022	16,101	48,921	10,902		5					10,907	X X X
11. 2003	102,368	16,754	85,614	4,187	36	6					4,157	X X X
12. Totals	X X X	X X X	X X X	408,669	82,516	3,546	19				329,680	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	11,864	9,339				5						2,530	X X X
2. 1994	228	98										130	X X X
3. 1995	138											138	X X X
4. 1996	670											670	X X X
5. 1997	1,144											1,144	X X X
6. 1998	1,599	345	1	3	1							1,253	X X X
7. 1999	3,631	1,605			10							2,036	X X X
8. 2000	7,413	62			17							7,368	X X X
9. 2001	26,262	78,986		3,515	61							(56,178)	X X X
10. 2002	5,378											5,378	X X X
11. 2003	6,241	2	49,550	2,157	1		930					54,563	X X X
12. Totals	64,568	90,437	49,551	5,675	95		930					19,032	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	2,525	5
2. 1994	6,959	1,081	5,878	56.878	59.956	56.346				130	
3. 1995	5,522		5,522	39.876		50.014				138	
4. 1996	11,004	(1)	11,005	33.169	(0.022)	38.419				670	
5. 1997	38,633	9,997	28,636	75.681	140.585	65.177				1,144	
6. 1998	87,391	30,114	57,277	120.378	243.542	95.094				1,252	1
7. 1999	107,895	23,002	84,893	126.593	210.429	114.259				2,026	10
8. 2000	32,180	406	31,774	70.063	6.757	79.592				7,351	17
9. 2001	148,522	102,514	46,008	241.885	254.175	218.358				(56,239)	61
10. 2002	16,285		16,285	25.045		33.288				5,378	
11. 2003	60,915	2,195	58,720	59.506	13.101	68.587				53,632	931
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	18,007	1,025

SCHEDULE P-PART 10-REINSURANCE

Nonproportional Assumed Liability

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	56,982	47,556	576	2,633	18,567			25,936	X X X
2. 1994	3,006	(47)	3,053	631	(9)	4					644	X X X
3. 1995	3,689		3,689	1,238		31					1,269	X X X
4. 1996	2,402	1	2,401	1,612							1,612	X X X
5. 1997	4,332		4,332	21,502		12					21,514	X X X
6. 1998	8,725		8,725	8,322		127					8,449	X X X
7. 1999	19,030	(5)	19,035	26,723		682					27,405	X X X
8. 2000	37,347	77	37,270	32,469		2,350					34,819	X X X
9. 2001	64,619	27,442	37,177	13,737		536					14,273	X X X
10. 2002	77,448	1,010	76,438	4,682		132					4,814	X X X
11. 2003	137,961	(91)	138,052	415		13					428	X X X
12. Totals	X X X	X X X	X X X	168,313	47,547	4,463	2,633	18,567			141,163	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	183,172	131,228	242,714	224,670	2,519	2,465	4,044	2,095	2,133			74,124	X X X
2. 1994	61				1							62	X X X
3. 1995	88											88	X X X
4. 1996	895				2							897	X X X
5. 1997	8,749				4							8,753	X X X
6. 1998	4,567				1							4,568	X X X
7. 1999	12,532				54							12,586	X X X
8. 2000	24,546				731							25,277	X X X
9. 2001	27,108				190							27,298	X X X
10. 2002	11,217				32							11,249	X X X
11. 2003	4,462		62,181				1,858					68,501	X X X
12. Totals	277,397	131,228	304,895	224,670	3,534	2,465	5,902	2,095	2,133			233,403	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	69,988	4,136
2. 1994	697	(9)	706	23.187	19.149	23.125				61	1
3. 1995	1,357		1,357	36.785		36.785				88	
4. 1996	2,509		2,509	104.455		104.498				895	2
5. 1997	30,267		30,267	698.684		698.684				8,749	4
6. 1998	13,017		13,017	149.192		149.192				4,567	1
7. 1999	39,991		39,991	210.147		210.092				12,532	54
8. 2000	60,096		60,096	160.913		161.245				24,546	731
9. 2001	41,571		41,571	64.332		111.819				27,108	190
10. 2002	16,063		16,063	20.740		21.014				11,217	32
11. 2003	68,929		68,929	49.963		49.930				66,643	1,858
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	226,394	7,009

SCHEDULE P-PART 1P-REINSURANCE

Nonproportional Assumed Financial Lines

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	(27,108)	17	1	1				(27,125)	X X X
2. 1994												X X X
3. 1995												X X X
4. 1996												X X X
5. 1997	9		9									X X X
6. 1998												X X X
7. 1999												X X X
8. 2000												X X X
9. 2001												X X X
10. 2002	(6)		(6)									X X X
11. 2003		(19)	19									X X X
12. Totals	X X X	X X X	X X X	(27,108)	17	1	1				(27,125)	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	1,377		108,633									110,010	X X X
2. 1994													X X X
3. 1995													X X X
4. 1996													X X X
5. 1997													X X X
6. 1998													X X X
7. 1999													X X X
8. 2000													X X X
9. 2001													X X X
10. 2002													X X X
11. 2003													X X X
12. Totals	1,377		108,633									110,010	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	110,010	
2. 1994											
3. 1995											
4. 1996											
5. 1997											
6. 1998											
7. 1999											
8. 2000											
9. 2001											
10. 2002											
11. 2003											
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	110,010	

**SCHEDULE P-PART 1R-SECTION 1
PRODUCTS LIABILITY-OCCURRENCE**
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	75,847	92,061	61,121	56,102	1,678	3,454	181	(12,971)	X X X
2. 1994	68,301	3,111	65,190	45,663	2,878	33,206	1,453	13,832	763	36	87,607	37,846
3. 1995	116,394	3,984	112,410	37,868	593	22,248	616	13,150	(78)	106	72,135	14,141
4. 1996	125,316	4,900	120,416	58,923	7,329	30,463	1,537	22,013	216	469	102,317	19,694
5. 1997	113,235	4,983	108,252	61,671	10,895	37,309	5,256	8,774	773	101	90,830	27,309
6. 1998	88,390	7,449	80,941	38,966	9,388	21,936	1,540	5,943	717	207	55,200	33,908
7. 1999	92,997	7,208	85,789	33,321	8,386	18,579	1,733	5,436	667	1	46,550	12,849
8. 2000	85,197	10,763	74,434	21,755	7,131	11,532	1,595	6,088	595	13	30,054	20,630
9. 2001	119,044	21,081	97,963	9,192	3,425	5,170	910	2,508	196	6	12,339	7,488
10. 2002	130,542	21,797	108,745	2,216	1,773	2,990	466	3,447	75	1	6,339	17,062
11. 2003	178,282	68,546	109,736	644	208	324	43	2,244	10		2,951	17,655
12. Totals	X X X	X X X	X X X	386,066	144,067	244,878	71,251	85,113	7,388	1,121	493,351	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	527,585	282,627	140,954	9,963	186,484	182,283	133,107	93,176	17,092	649	88	436,524	753,836
2. 1994	4,010	171	332	133	622	71	7,427	15	94		1	12,095	1,117
3. 1995	4,280	271	1,103	155	490	83	8,261	27	132		20	13,730	3,380
4. 1996	5,187	1,793	1,141	(1,968)	797	101	9,284	(97)	150		26	16,730	8,694
5. 1997	16,429	1,624	534	(704)	2,283	667	8,635	(163)	350		1	26,807	14,279
6. 1998	15,350	1,563	1,541	1,600	1,511	596	12,303	246	206	(162)	28	27,068	23,047
7. 1999	17,330	2,436	758	365	1,727	360	12,241	1,666	110	(270)	1	27,609	3,279
8. 2000	14,827	4,153	8,860	(1,312)	1,867	563	12,698	209	153	(510)	22	35,302	4,192
9. 2001	14,077	3,906	22,562	5,518	1,810	610	13,578	618	650	(590)	22	42,615	1,098
10. 2002	15,525	2,895	56,190	18,372	1,399	52	20,538	1,311	1,031	(1,560)	20	73,613	10,801
11. 2003	5,477	1,293	99,680	44,455	680	4	24,971	586	929	(3,194)	9	88,593	15,310
12. Totals	640,077	302,732	333,655	76,577	199,670	185,390	263,043	97,594	20,897	(5,637)	238	800,686	839,033

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	375,949	60,575
2. 1994	105,186	5,484	99,702	154.004	176.278	152.941				4,038	8,057
3. 1995	87,532	1,667	85,865	75.203	41.842	76.386				4,957	8,773
4. 1996	127,958	8,911	119,047	102.108	181.857	98.863				6,503	10,227
5. 1997	135,985	18,348	117,637	120.091	368.212	108.670				16,043	10,764
6. 1998	97,756	15,488	82,268	110.596	207.921	101.639				13,728	13,340
7. 1999	89,502	15,343	74,159	96.242	212.861	86.443				15,287	12,322
8. 2000	77,780	12,424	65,356	91.294	115.433	87.804				20,846	14,456
9. 2001	69,547	14,593	54,954	58.421	69.223	56.097				27,215	15,400
10. 2002	103,336	23,384	79,952	79.159	107.281	73.522				50,448	23,165
11. 2003	134,949	43,405	91,544	75.694	63.322	83.422				59,409	29,184
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	594,423	206,263

**SCHEDULE P-PART 1R-SECTION 2
PRODUCTS LIABILITY-CLAIMS-MADE
(\$'000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	2,000		164		70	1		2,233	X X X
2. 1994	2,360		2,360	67		22		47			136	463
3. 1995	1,889	78	1,811	3,656		508		616	6		4,774	154
4. 1996	1,317	103	1,214	10		1		271	2		280	369
5. 1997	994	17	977	586		6,335		61	1		6,981	162
6. 1998	297	12	285	362		217		139	1		717	203
7. 1999	669	(732)	1,401	263		199		107	1		568	77
8. 2000	561	77	484	240		(6)		20			254	165
9. 2001	292		292	104		177	2				279	46
10. 2002	1,548		1,548	75		23	1	6			103	81
11. 2003	1,050	13	1,037	(9)	3			68	1		55	99
12. Totals	X X X	X X X	X X X	7,354	3	7,640	3	1,405	13		16,380	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	1,322						1,156	(1)	1	2		2,478	105
2. 1994													1
3. 1995	18											18	4
4. 1996													
5. 1997													
6. 1998													
7. 1999	145		81				197					423	37
8. 2000	136		1,513				700	(1)	2	6		2,346	11
9. 2001	420		82				211		1	2		712	14
10. 2002	88	4	348	2			330	49	1	2		710	19
11. 2003	152		358				204		1	2		713	68
12. Totals	2,281	4	2,382	2			2,798	47	6	14		7,400	259

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,322	1,156
2. 1994	136		136	5.763		5.763					
3. 1995	4,798	6	4,792	253.997	7.692	264.605				18	
4. 1996	282	2	280	21.412	1.942	23.064					
5. 1997	6,982	1	6,981	702.414	5.882	714.534					
6. 1998	718	1	717	241.751	8.333	251.579					
7. 1999	992	1	991	148.281	(0.137)	70.735				226	197
8. 2000	2,605	5	2,600	464.349	6.494	537.190				1,649	697
9. 2001	995	4	991	340.753		339.384				502	210
10. 2002	871	58	813	56.266		52.519				430	280
11. 2003	774	6	768	73.714	46.154	74.060				510	203
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	4,657	2,743

**SCHEDULE P-PART 1S
FINANCIAL GUARANTY / MORTGAGE GUARANTY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2002												X X X
3. 2003												X X X
4. Totals	X X X	X X X	X X X									X X X

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2002													
3. 2003													
4. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2002											
3. 2003											
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE

SCHEDULE P-PART 2A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT		
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year	
1. Prior	170,898	156,557	154,198	155,557	151,460	146,856	144,173	135,614	135,849	136,857	1,008	1,243	
2. 1994	725,215	702,045	709,816	706,083	698,514	697,669	699,850	699,925	700,510	700,243	(267)	318	
3. 1995	X X X	664,493	640,292	636,421	632,589	630,066	629,048	626,967	627,560	627,160	(400)	193	
4. 1996	X X X	X X X	790,254	788,248	785,353	785,448	783,598	783,278	783,344	783,996	652	718	
5. 1997	X X X	X X X	X X X	554,031	540,109	545,517	544,164	543,237	544,116	543,429	(687)	192	
6. 1998	X X X	X X X	X X X	X X X	668,951	674,897	680,321	682,150	685,509	684,861	(648)	2,711	
7. 1999	X X X	X X X	X X X	X X X	X X X	642,773	648,329	658,598	663,195	663,319	124	4,721	
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	699,934	752,112	769,199	770,690	971	18,578	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	771,692	806,395	819,208	12,813	47,516	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	780,037	750,642	(29,395)	X X X	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	828,841	X X X	X X X	
											12. Totals	(15,829)	76,190

**SCHEDULE P-PART 2B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT		
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year	
1. Prior	1,628,247	1,438,363	1,358,190	1,299,004	1,272,165	1,264,058	1,261,566	1,251,830	1,263,050	1,277,314	14,264	25,484	
2. 1994	1,788,157	1,752,108	1,665,837	1,614,265	1,591,834	1,589,797	1,587,416	1,582,632	1,584,084	1,583,363	(721)	731	
3. 1995	X X X	1,816,897	1,675,492	1,608,665	1,550,768	1,540,978	1,534,597	1,541,446	1,536,542	1,537,426	884	(4,020)	
4. 1996	X X X	X X X	1,721,938	1,644,757	1,585,649	1,559,256	1,546,144	1,530,148	1,539,773	1,538,376	(1,397)	8,228	
5. 1997	X X X	X X X	X X X	1,694,859	1,570,935	1,554,277	1,548,581	1,540,960	1,543,590	1,547,578	3,988	6,618	
6. 1998	X X X	X X X	X X X	X X X	1,540,653	1,485,845	1,487,892	1,492,735	1,505,571	1,501,168	(4,403)	8,433	
7. 1999	X X X	X X X	X X X	X X X	X X X	1,530,550	1,497,965	1,494,012	1,522,414	1,530,655	8,241	36,643	
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1,536,902	1,568,432	1,603,513	1,623,917	20,404	55,485	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,741,173	1,741,093	1,802,032	60,939	60,859	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,985,772	1,937,661	(48,111)	X X X	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,982,159	X X X	X X X	
											12. Totals	54,088	198,461

**SCHEDULE P-PART 2C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT		
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year	
1. Prior	719,763	693,583	634,627	634,966	608,148	582,177	563,379	581,336	594,169	585,173	(8,996)	3,837	
2. 1994	449,839	461,144	450,220	454,079	452,937	463,660	459,672	465,233	466,301	465,678	(623)	445	
3. 1995	X X X	416,588	403,394	412,068	439,812	444,078	467,361	459,061	458,284	456,899	(1,385)	(2,162)	
4. 1996	X X X	X X X	418,369	416,103	470,327	495,480	504,788	514,385	514,071	506,478	(7,593)	(7,907)	
5. 1997	X X X	X X X	X X X	447,201	533,556	567,957	602,995	625,744	629,452	629,505	53	3,761	
6. 1998	X X X	X X X	X X X	X X X	544,566	568,151	610,837	669,242	683,633	693,414	9,781	24,172	
7. 1999	X X X	X X X	X X X	X X X	X X X	517,308	577,525	617,958	665,962	664,708	(1,254)	46,750	
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	477,103	514,384	560,889	560,889	33,019	46,505	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	431,225	359,094	392,106	33,012	(39,119)	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	429,013	382,043	(46,970)	X X X	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	447,323	X X X	X X X	
											12. Totals	9,044	76,282

SCHEDULE P-PART 2D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT		
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year	
1. Prior	8,624,470	8,323,021	7,974,234	8,107,104	7,933,956	7,537,847	7,273,100	7,733,312	7,840,536	8,033,814	193,278	300,502	
2. 1994	2,607,353	2,460,196	2,363,310	2,343,637	2,265,044	2,183,126	2,165,105	2,183,833	2,164,502	2,211,890	47,388	28,057	
3. 1995	X X X	2,207,049	2,172,638	2,093,993	2,075,449	2,048,375	2,062,331	2,095,219	2,060,354	2,076,678	16,324	(18,541)	
4. 1996	X X X	X X X	2,167,340	2,005,585	2,009,572	2,039,039	2,075,861	2,071,061	2,076,658	2,096,136	19,478	25,075	
5. 1997	X X X	X X X	X X X	2,094,685	2,098,129	2,176,293	2,232,612	2,298,816	2,298,981	2,345,885	46,904	51,069	
6. 1998	X X X	X X X	X X X	X X X	2,407,072	2,509,527	2,603,864	2,709,275	2,745,471	2,807,738	62,267	98,463	
7. 1999	X X X	X X X	X X X	X X X	X X X	2,294,802	2,367,704	2,502,428	2,537,459	2,600,089	62,630	97,661	
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1,951,876	1,998,268	2,029,244	2,144,389	115,145	146,121	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,551,413	1,496,280	1,478,236	(18,044)	(73,177)	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,633,332	1,560,928	(72,404)	X X X	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,307,938	X X X	X X X	
											12. Totals	472,966	655,230

SCHEDULE P-PART 2E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT		
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year	
1. Prior	478,433	476,372	478,413	482,491	470,766	460,100	459,432	491,922	532,921	517,582	(15,339)	25,660	
2. 1994	414,856	422,124	417,534	422,044	412,534	405,798	406,456	406,137	407,751	411,014	3,263	4,877	
3. 1995	X X X	402,033	392,741	394,876	394,008	393,303	393,248	389,903	391,981	391,088	(893)	1,185	
4. 1996	X X X	X X X	449,711	456,440	456,765	450,516	457,730	461,125	466,692	463,121	(3,571)	1,996	
5. 1997	X X X	X X X	X X X	429,916	432,096	452,575	450,485	454,579	453,212	453,904	692	(675)	
6. 1998	X X X	X X X	X X X	X X X	405,857	431,038	434,550	437,910	434,014	425,157	(8,857)	(12,753)	
7. 1999	X X X	X X X	X X X	X X X	X X X	385,792	396,593	410,679	437,972	434,665	(3,307)	23,986	
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	415,156	457,141	475,247	472,228	(3,019)	15,087	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	612,253	534,086	479,772	(54,314)	(132,481)	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	524,453	503,166	(21,287)	X X X	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	503,559	X X X	X X X	
											12. Totals	(106,632)	(73,118)

**SCHEDULE P-PART 2F-SECTION 1
MEDICAL MALPRACTICE-OCCURRENCE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	115	210	487	562	401	415	546	431	506	474	(32)	43
2. 1994							4	6	6	6		
3. 1995	X X X	6	6	1	28	28	28	157	161	160	(1)	3
4. 1996	X X X	X X X			47							
5. 1997	X X X	X X X	X X X		36						(1)	
6. 1998	X X X	X X X	X X X	X X X	77	132		6	5	6	1	
7. 1999	X X X	X X X	X X X	X X X	X X X			4	47	55	8	51
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	10	9	6	8	2	(1)
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	61	11	11		(50)
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(11)		11	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
12. Totals											(12)	46

**SCHEDULE P-PART 2F-SECTION 2
MEDICAL MALPRACTICE-CLAIMS-MADE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior				1								
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X
12. Totals												

**SCHEDULE P-PART 2G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	28,787	22,622	26,488	27,296	26,649	27,184	28,273	26,729	26,946	39,166	12,220	12,437
2. 1994	54,074	53,049	62,098	60,506	59,773	58,024	58,740	57,078	55,681	55,753	72	(1,325)
3. 1995	X X X	44,770	57,153	57,937	57,283	60,544	58,057	58,105	57,762	57,624	(138)	(481)
4. 1996	X X X	X X X	39,580	52,954	54,476	56,140	54,875	53,090	53,761	54,247	486	1,157
5. 1997	X X X	X X X	X X X	41,033	65,501	60,572	57,092	55,350	54,028	54,817	789	(533)
6. 1998	X X X	X X X	X X X	X X X	35,580	62,424	57,675	58,889	58,427	57,588	(839)	(1,301)
7. 1999	X X X	X X X	X X X	X X X	X X X	43,955	59,255	65,223	65,918	68,661	2,743	3,438
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	36,151	29,089	42,268	20,336	(21,932)	(8,753)
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48,306	63,265	82,261	18,996	33,955
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	72,070	56,026	(16,044)	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	92,652	X X X	X X X
12. Totals											(3,647)	38,594

**SCHEDULE P-PART 2H-SECTION 1
OTHER LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	2,026,293	2,300,858	2,467,880	2,652,695	2,758,251	2,792,290	2,866,064	2,915,704	3,291,475	3,546,015	254,540	630,311
2. 1994	379,007	362,455	363,339	365,989	359,906	357,897	340,822	340,922	340,954	318,664	(22,290)	(22,258)
3. 1995	X X X	321,455	309,999	313,970	315,240	330,111	303,691	295,624	313,043	283,722	(29,321)	(11,902)
4. 1996	X X X	X X X	333,156	312,469	344,422	346,181	352,913	373,481	350,416	325,941	(24,475)	(47,540)
5. 1997	X X X	X X X	X X X	338,630	336,750	414,222	432,790	459,445	473,445	423,198	(50,247)	(36,247)
6. 1998	X X X	X X X	X X X	X X X	384,822	402,118	436,107	488,503	502,718	500,520	(2,198)	12,017
7. 1999	X X X	X X X	X X X	X X X	X X X	370,596	364,971	474,451	534,211	572,671	38,460	98,220
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	407,552	500,796	444,008	496,311	52,303	(4,485)
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	432,184	375,725	383,311	7,586	(48,873)
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	365,576	362,049	(3,527)	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	347,465	X X X	X X X
12. Totals											220,831	569,243

**SCHEDULE P-PART 2H-SECTION 2
OTHER LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	44,202	52,298	81,031	85,343	90,809	78,428	84,241	104,001	91,383	91,614	231	(12,387)
2. 1994	1,593	2,520	5,722	5,317	3,287	2,913	2,746	633	931	458	(473)	(175)
3. 1995	X X X	969	3,531	3,365	2,799	2,060	2,067	3,687	3,586	2,279	(1,307)	(1,408)
4. 1996	X X X	X X X	5,439	7,439	7,139	12,468	13,783	3,695	2,663	6,580	3,917	2,885
5. 1997	X X X	X X X	X X X	13,838	11,182	45,200	28,133	11,080	11,427	13,605	2,178	2,525
6. 1998	X X X	X X X	X X X	X X X	27,736	24,154	23,437	15,439	18,215	28,549	10,334	13,110
7. 1999	X X X	X X X	X X X	X X X	X X X	17,920	20,450	19,503	20,446	26,533	6,087	7,030
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	14,531	11,753	17,495	34,393	16,898	22,640
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,067	24,006	49,837	25,831	30,770
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	83,256	28,467	(54,789)	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	40,324	X X X	X X X
12. Totals											8,907	64,990

**SCHEDULE P-PART 2I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	126,861	123,903	153,517	29,614	26,656
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	136,358	105,874	(30,484)	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	171,046	X X X	X X X
4. Totals											(870)	26,656

SCHEDULE P-PART 2J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(43,056)	(55,617)	(37,527)	18,090	5,529
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,066,049	1,063,906	(2,143)	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	967,026	X X X	X X X
4. Totals											15,947	5,529

**SCHEDULE P-PART 2K
FIDELITY, SURETY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	90,191	74,270	96,714	22,444	6,523
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	80,614	58,765	(21,849)	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	70,892	X X X	X X X
4. Totals											595	6,523

**SCHEDULE P-PART 2L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	889,645	859,094	795,367	(63,727)	(94,278)
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	445,968	456,297	10,329	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	61,313	X X X	X X X
4. Totals											(53,398)	(94,278)

SCHEDULE P-PART 2M-INTERNATIONAL

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals												

NONE

SCHEDULE P-PART 2N-REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	10,189	13,085	12,890	13,483	8,383	28,615	28,242	28,742	5,601	6,671	1,070	(22,071)
2. 1994	3,708	7,281	5,151	8,031	5,634	5,389	5,433	5,407	5,611	5,878	267	471
3. 1995	X X X	4,168	9,801	6,720	5,677	5,492	5,389	5,395	5,413	5,522	109	127
4. 1996	X X X	X X X	21,105	14,103	10,640	10,240	10,462	10,471	10,451	11,005	554	534
5. 1997	X X X	X X X	X X X	32,067	27,286	27,719	27,399	28,272	28,298	28,636	338	364
6. 1998	X X X	X X X	X X X	X X X	37,760	57,670	55,264	57,647	57,477	57,277	(200)	(370)
7. 1999	X X X	X X X	X X X	X X X	X X X	63,799	78,317	80,231	81,813	84,893	3,080	4,662
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	12,658	24,421	26,097	31,774	5,677	7,353
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,662	65,892	46,008	(19,884)	13,346
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,909	16,285	9,376	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	58,720	X X X	X X X
12. Totals											387	4,416

SCHEDULE P-PART 2O-REINSURANCE

Nonproportional Assumed Liability

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	137,598	148,422	173,157	180,395	172,492	155,796	135,722	157,985	190,189	178,917	(11,272)	20,932
2. 1994	177	923	286	794	1,036	887	887	714	702	706	4	(8)
3. 1995	X X X	1,085	653	1,132	1,365	1,360	1,779	1,302	1,302	1,357	55	55
4. 1996	X X X	X X X	962	1,760	1,727	2,708	2,110	2,128	2,507	2,509	2	381
5. 1997	X X X	X X X	X X X	1,843	2,049	2,951	21,199	22,814	25,903	30,267	4,364	7,453
6. 1998	X X X	X X X	X X X	X X X	3,181	6,513	6,764	7,848	9,765	13,017	3,252	5,169
7. 1999	X X X	X X X	X X X	X X X	X X X	7,960	19,060	22,749	30,055	39,991	9,936	17,242
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	14,536	24,561	43,238	60,096	16,858	35,535
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,773	20,668	41,571	20,903	35,798
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,047	16,063	10,016	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	68,929	X X X	X X X
12. Totals											54,118	122,557

SCHEDULE P-PART 2P-REINSURANCE

Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	1	1	1	1	1	1	1		26	3,957	3,931	3,957
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X					23				(23)
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals											3,931	3,934

**SCHEDULE P-PART 2R-SECTION 1
PRODUCTS LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	712,265	733,084	758,383	797,396	777,005	748,031	774,260	791,884	788,054	799,986	11,932	8,102
2. 1994	115,397	112,680	113,997	110,791	102,386	95,196	72,984	84,625	81,120	86,539	5,419	1,914
3. 1995	X X X	118,793	113,272	110,322	97,201	74,354	56,908	63,083	62,861	72,505	9,644	9,422
4. 1996	X X X	X X X	101,929	77,151	64,687	74,018	83,174	80,848	85,720	97,100	11,380	16,252
5. 1997	X X X	X X X	X X X	79,806	59,010	70,028	80,692	103,366	98,702	109,286	10,584	5,920
6. 1998	X X X	X X X	X X X	X X X	68,276	64,145	63,970	72,427	74,445	76,674	2,229	4,247
7. 1999	X X X	X X X	X X X	X X X	X X X	80,779	82,440	55,962	53,385	69,010	15,625	13,048
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	60,249	51,602	51,518	59,200	7,682	7,598
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	70,429	36,727	51,402	14,675	(19,027)
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	76,391	73,989	(2,402)	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	85,187	X X X	X X X
12. Totals											86,768	47,476

**SCHEDULE P-PART 2R-SECTION 2
PRODUCTS LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	3,998	3,147	6,168	2,362	2,569	2,548	2,378	2,450	2,770	7,093	4,323	4,643
2. 1994	132	1,311	1,157	87	85	85	85	85	182	89	(93)	4
3. 1995	X X X	1,910	6,217	3,469	3,317	4,151	4,170	4,179	4,286	4,182	(104)	3
4. 1996	X X X	X X X	2,326	2,114	2,209	22	22	22	138	11	(127)	(11)
5. 1997	X X X	X X X	X X X	9,837	11,069	12,598	10,317	11,472	10,106	6,921	(3,185)	(4,551)
6. 1998	X X X	X X X	X X X	X X X	42	317	488	550	730	579	(151)	29
7. 1999	X X X	X X X	X X X	X X X	X X X	659	772	1,223	763	885	122	(338)
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	989	1,744	2,693	2,584	(109)	840
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	677	894	992	98	315
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,231	808	(423)	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	702	X X X	X X X
12. Totals											351	934

**SCHEDULE P-PART 2S
FINANCIAL GUARANTY/MORTGAGE GUARANTY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
4. Totals												

SCHEDULE P-PART 3A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	52,412	65,099	103,658	116,910	123,444	127,212	130,106	132,237	133,654	14	12
2. 1994	539,610	645,733	670,569	683,434	689,793	692,366	695,305	698,050	698,858	699,105	270,954	110,858
3. 1995	X X X	457,710	575,576	596,604	609,618	616,484	621,242	623,546	624,867	625,508	230,840	95,142
4. 1996	X X X	X X X	609,027	729,000	749,044	765,226	771,538	777,061	780,116	781,835	294,403	113,962
5. 1997	X X X	X X X	X X X	389,370	490,077	514,493	526,186	534,054	538,012	539,594	191,795	84,343
6. 1998	X X X	X X X	X X X	X X X	496,353	622,717	651,530	668,187	676,384	679,911	210,598	99,794
7. 1999	X X X	X X X	X X X	X X X	X X X	475,410	601,607	629,743	645,254	653,940	185,535	84,833
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	521,306	702,154	736,389	751,213	182,804	81,668
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	585,336	765,857	782,855	183,870	79,875
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	514,428	686,046	161,486	65,666
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	578,054	133,853	66,655

**SCHEDULE P-PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	525,684	796,885	980,158	1,068,493	1,114,928	1,136,731	1,147,209	1,159,421	1,170,460	5	48
2. 1994	523,044	1,008,438	1,253,597	1,406,989	1,493,977	1,538,185	1,559,762	1,567,358	1,571,985	1,574,394	392,182	302,146
3. 1995	X X X	517,874	965,746	1,205,731	1,354,037	1,441,169	1,486,610	1,507,248	1,519,685	1,524,339	390,832	253,802
4. 1996	X X X	X X X	513,481	962,058	1,204,408	1,360,769	1,448,858	1,492,205	1,511,830	1,520,448	376,283	247,220
5. 1997	X X X	X X X	X X X	527,944	955,857	1,196,898	1,361,784	1,456,629	1,499,919	1,520,375	361,430	248,180
6. 1998	X X X	X X X	X X X	X X X	515,590	921,470	1,162,052	1,327,126	1,418,044	1,458,649	349,664	248,083
7. 1999	X X X	X X X	X X X	X X X	X X X	516,848	952,906	1,191,358	1,352,643	1,442,682	346,281	262,156
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	570,401	1,061,862	1,288,209	1,439,531	349,781	273,238
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	667,300	1,186,034	1,440,952	354,719	280,454
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	688,668	1,275,045	326,668	253,215
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	696,391	217,083	214,811

**SCHEDULE P-PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	260,043	387,182	473,548	518,213	539,877	544,653	550,459	561,839	564,974	197	74
2. 1994	87,115	196,521	294,533	370,217	412,115	438,379	447,407	455,915	459,340	461,026	74,294	45,285
3. 1995	X X X	86,225	186,463	293,162	355,619	398,329	430,636	442,482	449,671	452,971	93,423	39,693
4. 1996	X X X	X X X	113,727	218,774	327,218	410,085	461,033	485,672	500,680	505,844	86,014	50,760
5. 1997	X X X	X X X	X X X	120,140	260,817	396,383	507,836	562,660	590,782	608,616	91,709	58,996
6. 1998	X X X	X X X	X X X	X X X	129,507	293,134	445,200	549,834	622,993	650,434	93,304	63,236
7. 1999	X X X	X X X	X X X	X X X	X X X	126,138	295,231	443,377	561,395	621,884	91,860	66,719
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	119,397	270,467	383,415	471,267	80,254	58,615
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	85,484	176,703	271,001	63,814	43,499
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	66,055	157,268	53,102	32,952
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	74,927	39,110	33,302

SCHEDULE P-PART 3D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	1,229,113	2,061,568	2,682,862	3,183,805	3,476,343	3,784,826	3,802,102	4,120,907	4,432,590	275,932	47,579
2. 1994	522,544	1,094,831	1,403,458	1,583,141	1,699,687	1,779,660	1,826,697	1,869,793	1,902,162	1,931,012	632,791	174,880
3. 1995	X X X	501,493	1,045,270	1,312,674	1,486,247	1,596,083	1,670,941	1,727,364	1,767,010	1,805,442	594,077	172,486
4. 1996	X X X	X X X	577,312	1,039,787	1,325,217	1,499,849	1,609,967	1,689,065	1,741,658	1,785,396	577,972	176,887
5. 1997	X X X	X X X	X X X	531,712	1,123,770	1,445,767	1,648,507	1,777,026	1,891,852	1,962,264	588,196	227,214
6. 1998	X X X	X X X	X X X	X X X	606,938	1,312,359	1,709,944	1,997,039	2,154,479	2,285,871	609,734	249,960
7. 1999	X X X	X X X	X X X	X X X	X X X	562,214	1,195,990	1,621,637	1,887,705	2,065,931	560,139	225,721
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	512,546	1,133,207	1,503,188	1,697,329	501,387	210,999
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	404,526	908,473	1,132,601	432,158	187,782
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	426,284	968,074	400,102	204,775
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	414,565	288,361	187,989

SCHEDULE P-PART 3E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	124,557	223,734	295,821	358,896	387,218	403,971	429,058	453,771	471,617	67	14
2. 1994	170,829	249,529	291,230	326,672	356,791	375,826	386,714	397,099	399,840	404,687	39,207	28,507
3. 1995	X X X	145,865	238,118	278,488	314,944	340,456	359,797	373,014	378,970	383,859	40,186	35,631
4. 1996	X X X	X X X	185,745	286,760	329,549	372,825	400,886	434,921	446,822	449,434	54,909	46,736
5. 1997	X X X	X X X	X X X	165,778	265,346	324,098	369,006	404,390	422,730	433,166	46,774	43,851
6. 1998	X X X	X X X	X X X	X X X	158,598	264,753	323,280	367,992	391,760	411,786	47,288	44,113
7. 1999	X X X	X X X	X X X	X X X	X X X	151,819	244,372	307,769	352,805	384,673	42,665	43,428
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	171,104	310,063	371,304	405,635	36,961	40,808
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	176,905	321,068	361,770	33,240	36,811
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	152,676	276,389	30,153	29,737
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	175,412	18,279	13,231

**SCHEDULE P-PART 3F-SECTION 1
MEDICAL MALPRACTICE-OCCURRENCE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	6	37	202	207	252	307	297	319	366		
2. 1994							1	6	6	6		31
3. 1995	X X X			1	28	28	28	28	161	161		14
4. 1996	X X X	X X X										20
5. 1997	X X X	X X X	X X X									492
6. 1998	X X X	X X X	X X X	X X X				6	6	6		520
7. 1999	X X X	X X X	X X X	X X X	X X X			4	4	4	1	3
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X		9	7	8		6
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12	11	11		
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				1
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

**SCHEDULE P-PART 3F-SECTION 2
MEDICAL MALPRACTICE-CLAIMS-MADE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000											
2. 1994												
3. 1995	X X X											2
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								4
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

**SCHEDULE P-PART 3G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	10,312	17,929	21,467	23,873	25,024	25,113	25,490	25,690	26,818	X X X	X X X
2. 1994	27,041	43,241	48,127	52,546	54,550	56,015	56,335	56,800	55,411	55,445	X X X	X X X
3. 1995	X X X	20,569	39,150	46,068	49,849	54,474	56,437	56,823	56,960	57,130	X X X	X X X
4. 1996	X X X	X X X	20,470	38,010	41,534	47,703	51,008	51,564	52,637	53,504	X X X	X X X
5. 1997	X X X	X X X	X X X	19,681	35,904	43,870	50,933	51,522	53,025	53,430	X X X	X X X
6. 1998	X X X	X X X	X X X	X X X	17,888	42,424	47,433	51,152	53,212	54,893	X X X	X X X
7. 1999	X X X	X X X	X X X	X X X	X X X	23,316	47,779	52,785	57,280	61,841	X X X	X X X
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	19,263	20,808	29,276	30,136	X X X	X X X
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28,139	36,930	59,196	X X X	X X X
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,104	30,996	X X X	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23,085	X X X	X X X

**SCHEDULE P-PART 3H-SECTION 1
OTHER LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	357,669	697,210	994,436	1,351,250	1,570,069	1,803,689	2,058,833	2,337,972	2,538,233	88	36
2. 1994	25,416	76,431	140,184	211,642	242,809	274,564	294,726	305,572	314,203	322,313	34,807	48,798
3. 1995	X X X	17,474	58,078	114,095	163,151	206,867	232,009	246,409	261,365	267,924	35,464	53,877
4. 1996	X X X	X X X	16,498	60,017	124,490	196,479	252,477	293,880	319,160	322,621	34,447	55,933
5. 1997	X X X	X X X	X X X	31,066	85,147	179,422	267,648	329,729	368,092	392,412	36,809	63,807
6. 1998	X X X	X X X	X X X	X X X	32,967	123,707	235,988	338,843	398,159	444,132	40,138	72,196
7. 1999	X X X	X X X	X X X	X X X	X X X	27,781	114,576	234,314	345,618	435,194	37,414	70,822
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	20,350	115,196	214,080	313,955	34,164	57,178
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,596	77,402	171,949	24,196	53,531
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,065	98,659	18,123	36,964
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25,063	10,892	26,439

**SCHEDULE P-PART 3H-SECTION 2
OTHER LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	12,097	27,181	39,617	66,011	66,150	66,489	67,048	64,407	73,353		
2. 1994		1	394	599	2,555	2,587	2,220	481	482	340	11	52
3. 1995	X X X	407	783	933	1,031	1,669	1,753	2,230	2,278	2,279	26	1,670
4. 1996	X X X	X X X		801	1,085	1,801	2,196	2,237	2,292	2,450	6	684
5. 1997	X X X	X X X	X X X	610	2,104	7,991	8,326	8,545	9,169	9,262	28	89
6. 1998	X X X	X X X	X X X	X X X	5,287	8,916	10,272	10,519	10,768	13,330	47	278
7. 1999	X X X	X X X	X X X	X X X	X X X	151	7,456	14,495	16,154	19,596	37	1,076
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	182	5,737	9,233	16,735	31	1,727
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,861	17,994	21,367	50	158
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,371	3,295	99	367
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(160)	16	244

**SCHEDULE P-PART 3I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	43,855	85,532	X X X	X X X
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	58,484	87,230	X X X	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	72,673	X X X	X X X

SCHEDULE P-PART 3J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	(11,745)	(27,049)	4,873,064	1,630,661
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,059,566	1,078,616	674,579	261,898
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	970,212	660,620	267,887

**SCHEDULE P-PART 3K
FIDELITY/SURETY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	58,165	57,936	X X X	X X X
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	65,243	56,044	X X X	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,350	X X X	X X X

**SCHEDULE P-PART 3L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	177,650	264,989	X X X	X X X
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	149,462	286,790	X X X	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	52,739	X X X	X X X

SCHEDULE P-PART 3M-INTERNATIONAL

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000										X X X	X X X
2. 1994											X X X	X X X
3. 1995	X X X										X X X	X X X
4. 1996	X X X	X X X									X X X	X X X
5. 1997	X X X	X X X	X X X								X X X	X X X
6. 1998	X X X	X X X	X X X	X X X							X X X	X X X
7. 1999	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P-PART 3N-REINSURANCE
Nonproportional Assumed Property

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	1,362	3,172	3,563	5,285	5,616	3,838	4,977	3,957	4,141	X X X	X X X
2. 1994	682	3,360	4,783	4,970	5,445	5,432	5,561	5,502	5,708	5,748	X X X	X X X
3. 1995	X X X	1,110	3,449	5,085	5,330	5,401	5,297	5,360	5,361	5,384	X X X	X X X
4. 1996	X X X	X X X	5,778	8,536	9,537	9,964	10,222	10,325	10,330	10,335	X X X	X X X
5. 1997	X X X	X X X	X X X	10,990	22,230	24,402	25,264	26,958	27,431	27,492	X X X	X X X
6. 1998	X X X	X X X	X X X	X X X	20,042	46,311	58,297	55,457	56,035	56,024	X X X	X X X
7. 1999	X X X	X X X	X X X	X X X	X X X	12,608	67,838	74,769	80,673	82,857	X X X	X X X
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	3,264	12,280	18,572	24,406	X X X	X X X
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,994	67,579	102,186	X X X	X X X
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,674	10,907	X X X	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,157	X X X	X X X

SCHEDULE P-PART 3O-REINSURANCE
Nonproportional Assumed Liability

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	21,965	37,917	54,305	65,815	62,656	69,524	81,445	99,557	106,926	X X X	X X X
2. 1994	(28)	48	77	247	365	486	561	599	622	644	X X X	X X X
3. 1995	X X X	99	131	305	577	789	902	1,117	1,235	1,269	X X X	X X X
4. 1996	X X X	X X X	37	132	236	1,196	1,286	1,469	1,593	1,612	X X X	X X X
5. 1997	X X X	X X X	X X X	36	114	1,050	4,565	11,528	16,758	21,514	X X X	X X X
6. 1998	X X X	X X X	X X X	X X X	103	1,349	3,365	4,791	6,843	8,449	X X X	X X X
7. 1999	X X X	X X X	X X X	X X X	X X X	561	5,486	11,280	19,032	27,405	X X X	X X X
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1,067	6,714	22,177	34,819	X X X	X X X
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	849	4,690	14,273	X X X	X X X
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6	4,814	X X X	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	428	X X X	X X X

SCHEDULE P-PART 3P-REINSURANCE
Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000							(1)	(78,928)	(106,053)	X X X	X X X
2. 1994											X X X	X X X
3. 1995	X X X										X X X	X X X
4. 1996	X X X	X X X									X X X	X X X
5. 1997	X X X	X X X	X X X								X X X	X X X
6. 1998	X X X	X X X	X X X	X X X							X X X	X X X
7. 1999	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

**SCHEDULE P-PART 3R-SECTION 1
PRODUCTS LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	86,339	169,564	250,174	314,450	332,031	345,571	353,816	391,100	379,905		
2. 1994	917	8,579	18,954	32,063	46,046	53,673	57,465	62,107	71,498	74,538	12,727	24,002
3. 1995	X X X	1,480	7,533	14,834	28,656	40,638	46,489	52,655	56,320	58,907	4,012	6,749
4. 1996	X X X	X X X	1,577	4,635	15,432	30,397	51,900	64,444	76,721	80,520	3,694	7,304
5. 1997	X X X	X X X	X X X	2,067	10,902	26,601	36,292	63,286	72,535	82,829	3,425	9,605
6. 1998	X X X	X X X	X X X	X X X	2,090	9,832	20,026	32,731	40,486	49,974	3,072	7,786
7. 1999	X X X	X X X	X X X	X X X	X X X	2,114	5,994	17,994	24,763	41,781	2,716	6,853
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1,832	7,513	14,493	24,561	3,104	13,332
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	902	1,760	10,027	2,297	4,091
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	980	2,967	1,491	4,770
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	717	610	1,737

**SCHEDULE P-PART 3R-SECTION 2
PRODUCTS LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	000	537	1,577	1,703	2,452	2,445	2,445	2,449	2,450	4,614		
2. 1994	16	22	22	85	85	85	85	85	87	89	182	280
3. 1995	X X X	1,360	1,286	1,903	1,904	4,151	4,170	4,179	4,182	4,164	36	114
4. 1996	X X X	X X X	16	26	26	26	26	22	22	11	61	308
5. 1997	X X X	X X X	X X X	1,604	4,390	6,016	6,902	6,923	6,921	6,921	16	146
6. 1998	X X X	X X X	X X X	X X X		202	486	550	581	579	16	187
7. 1999	X X X	X X X	X X X	X X X	X X X	49	67	61	384	462	13	27
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1	77	492	234	9	145
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	237	279	7	25
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	94	97	2	60
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(12)		31

**SCHEDULE P-PART 3S
FINANCIAL GUARANTY/MORTGAGE GUARANTY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P-PART 4A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	44,871	21,688	15,216	13,815	14,040	12,471	9,809	(75)	(93)	283
2. 1994	67,666	9,280	6,475	3,273	(2,979)	(1,055)	891	141	342	104
3. 1995	X X X	74,805	17,697	8,405	5,447	2,135	1,184	(179)	208	270
4. 1996	X X X	X X X	68,963	18,109	8,115	4,402	2,319	188	418	608
5. 1997	X X X	X X X	X X X	62,689	13,073	8,490	3,365	1,006	819	639
6. 1998	X X X	X X X	X X X	X X X	57,499	12,649	6,138	1,552	2,418	1,554
7. 1999	X X X	X X X	X X X	X X X	X X X	53,569	9,820	4,391	2,387	1,983
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	39,794	5,200	6,870	4,890
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	33,543	7,038	10,009
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	100,951	20,345
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	113,995

**SCHEDULE P-PART 4B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	475,740	253,065	102,417	43,831	23,422	21,406	16,146	16,205	13,578	20,408
2. 1994	608,120	300,400	138,398	49,533	14,891	6,645	3,154	1,049	793	817
3. 1995	X X X	641,888	292,542	145,314	46,294	24,074	7,114	1,827	863	1,316
4. 1996	X X X	X X X	574,739	281,201	132,158	53,351	19,933	4,468	1,489	1,577
5. 1997	X X X	X X X	X X X	557,049	240,859	112,623	38,229	8,526	1,248	4,284
6. 1998	X X X	X X X	X X X	X X X	473,026	220,703	84,129	22,319	13,649	2,199
7. 1999	X X X	X X X	X X X	X X X	X X X	483,333	193,090	66,183	24,412	10,129
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	392,406	124,357	56,525	20,532
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	436,526	196,117	92,431
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	598,341	243,873
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	651,368

**SCHEDULE P-PART 4C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	263,509	161,577	77,663	50,265	15,733	10,254	(11,852)	2,728	9,904	835
2. 1994	204,474	112,097	53,750	22,152	11,704	5,085	2,213	3,470	2,776	2,193
3. 1995	X X X	195,724	81,957	31,645	11,631	6,195	16,306	3,297	2,614	358
4. 1996	X X X	X X X	166,817	63,661	32,434	11,479	7,110	9,345	4,178	(5,263)
5. 1997	X X X	X X X	X X X	146,111	94,313	30,576	15,609	17,703	12,466	6,486
6. 1998	X X X	X X X	X X X	X X X	207,585	71,374	28,340	14,815	9,875	18,424
7. 1999	X X X	X X X	X X X	X X X	X X X	187,241	78,473	17,416	13,654	3,661
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	166,247	64,999	18,051	16,390
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	209,971	48,980	30,674
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	242,236	97,948
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	235,640

SCHEDULE P-PART 4D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	3,405,093	2,696,349	1,967,986	1,754,054	1,322,050	736,665	724,022	715,747	425,862	372,707
2. 1994	1,286,545	761,830	517,816	417,409	288,971	155,737	124,996	110,807	44,068	46,253
3. 1995	X X X	1,065,109	597,529	383,885	274,812	175,423	158,240	139,583	60,376	42,149
4. 1996	X X X	X X X	969,106	486,745	296,377	207,857	185,705	122,040	72,352	50,575
5. 1997	X X X	X X X	X X X	900,062	437,590	275,502	226,618	189,760	88,838	61,648
6. 1998	X X X	X X X	X X X	X X X	1,067,038	481,422	334,210	237,210	168,281	88,668
7. 1999	X X X	X X X	X X X	X X X	X X X	995,773	547,089	345,438	186,399	108,136
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	841,763	356,551	160,224	116,446
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	645,123	339,629	171,047
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	676,617	321,731
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,378,675

SCHEDULE P-PART 4E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	158,170	118,667	89,390	77,192	40,256	18,962	9,509	7,597	22,774	12,348
2. 1994	142,765	96,420	64,131	43,385	23,169	7,768	4,853	1,139	2,609	3,021
3. 1995	X X X	135,531	78,635	52,794	30,123	13,904	8,010	4,555	4,343	2,843
4. 1996	X X X	X X X	145,029	94,302	59,194	22,891	14,707	4,639	5,947	4,855
5. 1997	X X X	X X X	X X X	136,087	84,114	43,413	25,947	15,760	7,205	9,495
6. 1998	X X X	X X X	X X X	X X X	124,431	65,406	44,592	24,260	9,964	(8,192)
7. 1999	X X X	X X X	X X X	X X X	X X X	114,415	79,274	41,295	34,861	17,356
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	106,772	49,920	40,585	20,887
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	261,819	109,460	43,673
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	249,784	115,973
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	161,334

**SCHEDULE P-PART 4F-SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior									4	4
2. 1994										
3. 1995	X X X	6								(1)
4. 1996	X X X	X X X								
5. 1997	X X X	X X X	X X X						1	(49)
6. 1998	X X X	X X X	X X X	X X X					(1)	
7. 1999	X X X	X X X	X X X	X X X	X X X			22	43	(138)
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X			(1)	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48		
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(1)	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 4F-SECTION 2
MEDICAL MALPRACTICE - CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior				1						
2. 1994										
3. 1995	X X X									
4. 1996	X X X	X X X								
5. 1997	X X X	X X X	X X X							
6. 1998	X X X	X X X	X X X	X X X						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 4G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	9,560	3,191	417	1,836	859	556	2,823	(33)	332	11,758
2. 1994	13,485	2,496	2,470	1,183	(54)	352	125	77	73	120
3. 1995	X X X	15,682	6,153	387	223	2,310	714	403	161	75
4. 1996	X X X	X X X	9,385	4,694	2,196	1,835	770	(133)	(47)	(412)
5. 1997	X X X	X X X	X X X	7,411	2,812	3,915	2,553	1,486	368	426
6. 1998	X X X	X X X	X X X	X X X	12,176	6,432	1,325	1,567	673	228
7. 1999	X X X	X X X	X X X	X X X	X X X	5,949	368	2,598	325	733
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	2,710	3,744	2,968	(10,467)
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,273	16,958	(9,032)
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,163	11,094
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48,064

**SCHEDULE P-PART 4H-SECTION 1
OTHER LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	1,321,114	1,181,990	1,112,615	1,015,354	948,906	793,135	698,132	426,678	453,694	566,974
2. 1994	272,112	179,456	120,642	91,144	67,873	45,442	21,710	23,557	14,993	(11,291)
3. 1995	X X X	245,721	161,158	125,893	90,209	69,484	34,450	29,589	29,218	3,384
4. 1996	X X X	X X X	214,897	157,054	105,865	67,492	44,238	46,624	11,847	(16,419)
5. 1997	X X X	X X X	X X X	224,989	135,921	90,420	53,608	56,329	64,330	(2,553)
6. 1998	X X X	X X X	X X X	X X X	267,460	117,785	57,239	36,435	31,850	1,035
7. 1999	X X X	X X X	X X X	X X X	X X X	276,253	108,582	49,840	38,908	29,298
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	299,416	166,901	52,800	35,858
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	336,840	119,649	76,801
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	265,134	126,189
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	227,637

**SCHEDULE P-PART 4H-SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	2,259	1,531	8,920	12,267	14,072	9,836	4,300		1,218	9,520
2. 1994		12	1,599	1,201	297	280	111	9	247	49
3. 1995	X X X		2,310	921	737	154	67	390	285	
4. 1996	X X X	X X X	4,651	5,890	2,520	7,703	4,508	1,520	350	251
5. 1997	X X X	X X X	X X X	8,999	6,550	13,666	11,490	1,763	883	2,640
6. 1998	X X X	X X X	X X X	X X X	9,239	5,703	4,090	4,769	1,285	6,350
7. 1999	X X X	X X X	X X X	X X X	X X X	9,821	3,332	2,502	9,325	3,653
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	6,486	2,920	6,502	6,682
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,182	3,005	29,923
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	73,092	24,791
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	41,159

**SCHEDULE P-PART 4I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	49,384	25,043	38,053
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	51,168	6,510
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	52,910

SCHEDULE P-PART 4J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(65,583)	(42,951)	(6,669)
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(10,518)	(14,892)
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(19,434)

**SCHEDULE P-PART 4K
FIDELITY/SURETY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,889	24,450	30,298
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,798	1,161
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,124

**SCHEDULE P-PART 4L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	58,953	13,433	4,572
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	64,428	626
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	354

SCHEDULE P-PART 4M-INTERNATIONAL

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	X X X									
4. 1996	X X X	X X X								
5. 1997	X X X	X X X	X X X							
6. 1998	X X X	X X X	X X X	X X X						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P-PART 4N-REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	162	1,221	616	301	1,522	151	(47)			
2. 1994	326	1,317		2,832	(222)	(132)	(131)			
3. 1995	X X X	1,392	5,131	1,251	30	12				
4. 1996	X X X	X X X	13,700	4,132	152	26	31			
5. 1997	X X X	X X X	X X X	18,486	2,067	868	640			
6. 1998	X X X	X X X	X X X	X X X	8,720	5,157	1,513	(1)		(2)
7. 1999	X X X	X X X	X X X	X X X	X X X	36,050	1,708	437		
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	2,714	2,055		
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(42,330)	(5,454)	(3,515)
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	67	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48,323

SCHEDULE P-PART 4O-REINSURANCE

Nonproportional Assumed Liability

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	51,563	52,054	56,132	56,384	45,377	53,925	26,451	38,616	36,828	19,993
2. 1994	187	719		389	348	162	111			
3. 1995	X X X	769	432	568	308	332	60			
4. 1996	X X X	X X X	823	1,206	1,012	950	217			
5. 1997	X X X	X X X	X X X	1,791	1,703	1,437	4,933			
6. 1998	X X X	X X X	X X X	X X X	2,962	3,108	2,480	336		
7. 1999	X X X	X X X	X X X	X X X	X X X	6,270	6,614	1,168		
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	7,683	2,401		
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(963)		
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,548	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	64,039

SCHEDULE P-PART 4P-REINSURANCE

Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior									78,932	108,633
2. 1994										
3. 1995	X X X									
4. 1996	X X X	X X X								
5. 1997	X X X	X X X	X X X							
6. 1998	X X X	X X X	X X X	X X X						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 4R-SECTION 1
PRODUCTS LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	531,077	450,470	360,108	362,714	299,761	242,430	254,866	144,844	151,818	170,922
2. 1994	105,718	83,473	68,071	51,924	35,957	25,464	4,150	10,277	3,614	7,611
3. 1995	X X X	111,371	87,442	72,799	51,688	22,519	2,428	5,467	3,099	9,182
4. 1996	X X X	X X X	97,828	61,372	35,079	21,039	13,091	7,706	3,645	12,490
5. 1997	X X X	X X X	X X X	68,768	34,084	25,448	19,783	22,256	7,422	10,036
6. 1998	X X X	X X X	X X X	X X X	58,360	36,450	24,970	22,666	16,569	11,998
7. 1999	X X X	X X X	X X X	X X X	X X X	71,713	62,685	26,126	16,417	10,968
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	50,832	37,427	24,778	22,661
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	66,604	32,064	30,004
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	70,020	57,045
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	79,610

**SCHEDULE P-PART 4R-SECTION 2
PRODUCTS LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	79	12	3,907	330	132	101	(69)		319	1,157
2. 1994			989						92	
3. 1995	X X X		1,206	832	773				104	
4. 1996	X X X	X X X	567	1,092	1,187	(1)	(1)		115	
5. 1997	X X X	X X X	X X X	4,300	3,635	3,273	101	1,497	132	
6. 1998	X X X	X X X	X X X	X X X	26	48	(5)		149	
7. 1999	X X X	X X X	X X X	X X X	X X X	280	(17)	385	179	278
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	(67)	550	237	2,214
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	220	325	293
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,100	627
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	562

**SCHEDULE P-PART 4S
FINANCIAL GUARANTY/MORTGAGE GUARANTY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P-PART 5A-HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	33,564	3,831	1,682	708	1,484	3,935	45	45	246	14
2. 1994	233,047	265,452	268,044	269,127	270,771	270,866	270,905	270,949	270,952	270,954
3. 1995	X X X	192,168	226,125	228,987	230,511	230,689	230,766	230,817	230,830	230,840
4. 1996	X X X	X X X	245,225	279,794	283,565	283,946	284,226	294,332	294,391	294,403
5. 1997	X X X	X X X	X X X	155,695	182,809	183,564	184,008	191,714	191,783	191,795
6. 1998	X X X	X X X	X X X	X X X	183,042	196,489	200,614	210,338	210,581	210,598
7. 1999	X X X	X X X	X X X	X X X	X X X	145,902	173,760	183,911	185,099	185,535
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	141,824	177,239	180,751	182,804
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	150,073	179,143	183,870
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	136,302	161,486
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	133,853

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	8,613	4,797	3,145	2,144	1,633	490	329	223	169	129
2. 1994	32,812	4,785	2,906	1,392	814	296	181	106	82	58
3. 1995	X X X	33,044	5,137	2,533	1,385	546	339	213	166	123
4. 1996	X X X	X X X	35,132	6,191	2,913	1,107	643	397	243	167
5. 1997	X X X	X X X	X X X	27,781	5,616	1,968	1,064	598	387	244
6. 1998	X X X	X X X	X X X	X X X	35,119	5,112	2,357	1,203	705	400
7. 1999	X X X	X X X	X X X	X X X	X X X	27,945	5,704	2,658	1,373	739
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	32,972	5,886	2,608	1,268
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,745	6,239	2,478
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,990	6,203
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23,268

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	16,425	2,401	689	1,615	2,691	20	119	33	214	26
2. 1994	362,936	378,211	379,788	380,029	381,772	381,806	381,831	381,862	381,866	381,871
3. 1995	X X X	306,649	323,877	324,941	325,943	326,021	326,067	326,094	326,102	326,105
4. 1996	X X X	X X X	378,527	395,493	397,219	397,441	397,069	408,504	408,528	408,532
5. 1997	X X X	X X X	X X X	252,849	266,404	266,926	267,262	276,346	276,380	276,382
6. 1998	X X X	X X X	X X X	X X X	292,768	299,347	301,017	310,722	310,785	310,790
7. 1999	X X X	X X X	X X X	X X X	X X X	237,652	251,819	270,914	271,091	271,108
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	237,444	264,438	265,024	265,740
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	251,872	265,254	266,226
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	226,299	233,355
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	223,774

**SCHEDULE P-PART 5B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	120,967	77,101	17,972	8,781	6,808	9,023	104,369	55,098	938	5
2. 1994	200,338	296,175	321,595	331,655	337,535	338,315	361,054	391,871	392,170	392,182
3. 1995	X X X	193,806	291,851	313,886	325,139	326,743	352,725	390,742	390,832	390,832
4. 1996	X X X	X X X	191,566	288,449	312,772	319,321	326,883	376,031	376,228	376,283
5. 1997	X X X	X X X	X X X	190,845	281,052	301,508	313,622	360,840	361,324	361,430
6. 1998	X X X	X X X	X X X	X X X	187,281	277,511	298,703	347,543	348,471	349,664
7. 1999	X X X	X X X	X X X	X X X	X X X	186,105	279,020	338,193	340,787	346,281
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	192,400	322,190	340,103	349,781
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	223,339	336,024	354,719
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	231,527	326,668
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	217,083

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	78,889	43,705	24,247	16,641	9,280	4,475	2,873	1,971	1,424	1,009
2. 1994	133,924	46,024	23,074	15,700	6,483	2,945	1,454	990	638	391
3. 1995	X X X	133,968	44,430	29,528	12,198	5,326	2,556	1,577	945	576
4. 1996	X X X	X X X	139,522	50,296	23,709	11,648	5,264	3,234	1,973	1,169
5. 1997	X X X	X X X	X X X	138,025	46,381	22,603	11,271	7,117	4,413	2,689
6. 1998	X X X	X X X	X X X	X X X	130,036	42,516	21,739	13,206	7,687	4,454
7. 1999	X X X	X X X	X X X	X X X	X X X	134,670	42,082	24,217	14,176	8,673
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	136,170	52,075	31,050	20,200
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	149,253	46,386	25,305
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	141,943	45,125
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	126,623

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	171,727	64,557	6,533	(7,538)	(34,681)	2,251	128,991	81,202	667	50
2. 1994	558,122	607,534	617,262	622,640	612,660	612,751	647,323	694,425	694,716	694,721
3. 1995	X X X	495,252	546,534	557,127	549,401	549,517	588,698	645,184	645,205	645,213
4. 1996	X X X	X X X	504,020	545,381	547,824	548,868	552,595	624,563	624,588	624,675
5. 1997	X X X	X X X	X X X	504,542	534,436	537,002	542,344	612,134	612,205	612,302
6. 1998	X X X	X X X	X X X	X X X	497,588	531,300	537,462	602,033	602,151	602,199
7. 1999	X X X	X X X	X X X	X X X	X X X	513,328	551,674	616,688	617,035	617,109
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	536,396	634,057	643,042	643,220
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	611,702	659,902	660,476
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	599,389	625,010
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	558,519

**SCHEDULE P-PART 5C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	13,137	16,154	4,204	2,363	656	15,855	22,485	2,808	363	197
2. 1994	43,864	62,456	67,395	69,721	70,860	71,662	71,700	74,230	74,277	74,294
3. 1995	X X X	47,039	65,298	70,324	72,537	73,903	74,257	76,510	93,411	93,423
4. 1996	X X X	X X X	51,387	71,580	76,953	79,854	81,665	85,976	86,000	86,014
5. 1997	X X X	X X X	X X X	55,263	78,611	84,553	87,718	91,653	91,687	91,709
6. 1998	X X X	X X X	X X X	X X X	57,159	81,906	88,974	92,745	93,266	93,304
7. 1999	X X X	X X X	X X X	X X X	X X X	53,070	79,959	87,586	90,804	91,860
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	51,438	73,744	78,222	80,254
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	44,507	60,670	63,814
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	38,467	53,102
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	39,110

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	16,921	10,179	5,507	2,768	1,578	881	553	522	369	286
2. 1994	22,146	9,567	5,184	2,602	1,234	569	269	112	82	40
3. 1995	X X X	22,690	9,222	4,771	2,452	1,357	774	345	220	148
4. 1996	X X X	X X X	26,772	9,965	5,300	2,810	1,318	545	302	168
5. 1997	X X X	X X X	X X X	29,412	9,825	5,441	2,809	1,218	621	371
6. 1998	X X X	X X X	X X X	X X X	31,677	10,367	5,373	2,557	1,271	685
7. 1999	X X X	X X X	X X X	X X X	X X X	40,806	16,238	8,338	4,303	2,225
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	30,990	9,007	4,826	2,633
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,747	7,108	4,085
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,942	6,362
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,408

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	37,350	18,184	5,487	1,944	(1,022)	2,067	22,637	378	343	271
2. 1994	95,606	112,810	118,892	119,733	119,135	119,503	119,524	119,554	119,607	119,619
3. 1995	X X X	99,511	121,958	124,062	123,452	123,895	123,936	123,996	133,259	133,264
4. 1996	X X X	X X X	118,132	131,954	131,496	132,003	132,907	136,925	136,940	136,940
5. 1997	X X X	X X X	X X X	124,564	139,495	142,482	143,937	151,061	151,074	151,077
6. 1998	X X X	X X X	X X X	X X X	130,899	145,921	149,325	157,190	157,218	157,225
7. 1999	X X X	X X X	X X X	X X X	X X X	136,161	152,602	160,735	160,797	160,804
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	124,563	141,142	141,454	141,502
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	103,207	111,253	111,397
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	87,827	92,418
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	92,820

SCHEDULE P-PART 5D-WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	403,928	322,158	312,043	334,295	282,575	419,491	281,261	278,493	277,049	275,932
2. 1994	353,984	453,558	469,289	489,109	493,519	570,109	571,862	605,519	607,316	632,791
3. 1995	X X X	307,122	406,277	430,511	437,722	533,059	535,642	571,322	573,217	594,077
4. 1996	X X X	X X X	289,501	368,606	383,147	506,473	518,725	559,975	562,246	577,972
5. 1997	X X X	X X X	X X X	272,487	353,878	507,663	518,872	584,506	588,092	588,196
6. 1998	X X X	X X X	X X X	X X X	285,491	508,855	532,755	593,300	599,917	609,734
7. 1999	X X X	X X X	X X X	X X X	X X X	351,066	461,939	531,942	543,385	560,139
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	326,588	461,636	484,158	501,387
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	309,429	407,436	432,158
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	298,894	400,102
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	288,361

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	179,625	131,732	93,962	38,047	47,648	52,692	46,922	41,490	39,062	36,752
2. 1994	91,839	51,786	35,861	12,910	8,461	6,300	4,970	3,986	3,327	2,923
3. 1995	X X X	83,877	44,737	19,281	11,644	7,956	6,141	4,588	3,745	3,104
4. 1996	X X X	X X X	83,781	34,546	19,122	11,855	8,496	5,901	4,634	3,872
5. 1997	X X X	X X X	X X X	88,030	39,347	21,835	14,557	9,335	6,884	5,250
6. 1998	X X X	X X X	X X X	X X X	97,178	44,019	27,042	16,231	10,790	8,336
7. 1999	X X X	X X X	X X X	X X X	X X X	92,930	46,427	25,322	16,072	11,868
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	94,670	41,387	23,809	15,932
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	84,977	39,004	24,402
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	88,430	41,691
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	90,766

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	506,836	349,171	337,855	331,170	324,877	323,830	359,031	324,155	324,186	324,277
2. 1994	704,142	762,696	768,546	770,510	770,984	771,010	771,019	780,150	782,254	808,405
3. 1995	X X X	643,985	699,817	705,329	706,150	706,189	706,242	743,986	745,892	766,665
4. 1996	X X X	X X X	640,508	679,288	681,225	681,364	692,046	739,502	741,322	756,297
5. 1997	X X X	X X X	X X X	679,282	721,106	728,622	734,769	816,303	817,655	817,671
6. 1998	X X X	X X X	X X X	X X X	724,449	766,085	775,859	857,173	858,834	866,192
7. 1999	X X X	X X X	X X X	X X X	X X X	607,374	712,364	780,533	783,350	795,889
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	649,918	712,687	717,720	727,069
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	602,876	633,435	643,605
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	591,534	646,382
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	566,380

SCHEDULE P-PART 5E-COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	9,044	2,434	1,828	886	1,955	(1,987)	160	35	94	67
2. 1994	27,598	34,934	36,791	37,758	38,991	39,067	39,124	39,170	39,187	39,207
3. 1995	X X X	26,077	35,230	37,410	39,613	39,924	40,044	40,133	40,162	40,186
4. 1996	X X X	X X X	31,555	40,997	43,944	44,845	44,691	54,756	54,864	54,909
5. 1997	X X X	X X X	X X X	26,878	36,065	37,668	37,739	45,887	46,030	46,774
6. 1998	X X X	X X X	X X X	X X X	26,286	35,712	38,634	46,898	47,159	47,288
7. 1999	X X X	X X X	X X X	X X X	X X X	23,507	34,092	40,508	41,004	42,665
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	23,477	33,306	34,234	36,961
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,966	28,755	33,240
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,430	30,153
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	18,279

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	9,126	5,781	4,072	2,433	31,657	39,448	45,884	25,962	37,539	69,287
2. 1994	10,566	4,479	3,404	1,906	1,160	1,328	446	289	252	227
3. 1995	X X X	11,424	5,398	3,275	2,080	1,168	775	376	310	748
4. 1996	X X X	X X X	12,816	5,672	3,221	1,900	1,337	731	595	491
5. 1997	X X X	X X X	X X X	11,425	5,679	2,899	2,265	1,092	11,171	24,397
6. 1998	X X X	X X X	X X X	X X X	12,668	4,898	3,523	1,887	1,421	1,093
7. 1999	X X X	X X X	X X X	X X X	X X X	12,041	6,072	3,820	2,099	1,499
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	14,444	3,889	2,298	1,597
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,688	4,526	2,911
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,430	5,144
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,938

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	6,498	1,206	1,275	878	2,377	(100)	45,575	76	11,760	77
2. 1994	52,891	59,218	61,077	61,390	62,532	62,587	62,607	62,673	62,694	62,713
3. 1995	X X X	58,330	67,469	68,591	70,835	70,896	70,984	71,145	71,175	71,196
4. 1996	X X X	X X X	67,613	76,716	79,002	79,352	81,521	96,760	96,798	96,839
5. 1997	X X X	X X X	X X X	61,937	72,418	73,177	74,598	87,323	93,179	110,173
6. 1998	X X X	X X X	X X X	X X X	61,247	70,084	74,060	88,881	88,963	89,024
7. 1999	X X X	X X X	X X X	X X X	X X X	57,727	70,841	84,121	84,340	84,428
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	61,735	75,216	75,638	77,215
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	60,719	64,283	71,639
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48,013	64,639
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	40,536

**SCHEDULE P-PART 5F
MEDICAL MALPRACTICE-OCCURRENCE
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	1					30	29			
2. 1994	1	1	1	6	6					
3. 1995	X X X	1	1	1	1					
4. 1996	X X X	X X X		1	1					
5. 1997	X X X	X X X	X X X	16	37					
6. 1998	X X X	X X X	X X X	X X X	52					
7. 1999	X X X	X X X	X X X	X X X	X X X			1	1	1
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	2	1		1	7	75	36	37	36	38
2. 1994	1	6	6	5	1					
3. 1995	X X X	1	1	1	1					
4. 1996	X X X	X X X	1	10	9					
5. 1997	X X X	X X X	X X X	149	77					
6. 1998	X X X	X X X	X X X	X X X	103					
7. 1999	X X X	X X X	X X X	X X X	X X X	1	1			
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1			
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	5	(1)		(1)	5	1	67			
2. 1994	10	16	30	30	30	30	31	31	31	31
3. 1995	X X X	1	12	12	12	12	12	12	13	14
4. 1996	X X X	X X X	1	16	20	20	20	20	20	20
5. 1997	X X X	X X X	X X X	439	485	485	487	489	491	492
6. 1998	X X X	X X X	X X X	X X X	523	521	521	521	520	520
7. 1999	X X X	X X X	X X X	X X X	X X X	1	4	4	4	4
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	6	6	6	6
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 5F
MEDICAL MALPRACTICE-CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X									
4. 1996	X X X	X X X								
5. 1997	X X X	X X X	X X X							
6. 1998	X X X	X X X	X X X	X X X						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior						1				
2. 1994										
3. 1995	X X X									
4. 1996	X X X	X X X								
5. 1997	X X X	X X X	X X X							
6. 1998	X X X	X X X	X X X	X X X						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior						1				
2. 1994										
3. 1995	X X X					1	1	1	1	1
4. 1996	X X X	X X X								
5. 1997	X X X	X X X	X X X							
6. 1998	X X X	X X X	X X X	X X X		4	4	4	4	4
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 5H
OTHER LIABILITY-OCCURRENCE**

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	13,173	4,796	2,328	1,722	1,132	13,539	3,067	680	184	88
2. 1994	17,124	25,890	27,725	29,015	29,825	33,784	33,993	34,594	34,750	34,807
3. 1995	X X X	19,116	26,834	28,855	30,109	34,259	34,714	35,160	35,357	35,464
4. 1996	X X X	X X X	17,881	26,197	28,530	33,146	34,000	34,129	34,385	34,447
5. 1997	X X X	X X X	X X X	18,999	28,571	35,007	36,722	36,738	36,751	36,809
6. 1998	X X X	X X X	X X X	X X X	21,332	35,847	39,533	39,561	39,645	40,138
7. 1999	X X X	X X X	X X X	X X X	X X X	22,137	35,383	35,424	36,299	37,414
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	21,604	29,340	32,261	34,164
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,885	21,889	24,196
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,782	18,123
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,892

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	20,022	13,302	8,690	5,990	217,496	267,741	199,681	223,901	283,928	390,936
2. 1994	14,733	7,539	4,306	2,602	1,366	1,096	605	355	285	196
3. 1995	X X X	14,188	7,021	3,858	2,326	1,654	1,065	535	355	204
4. 1996	X X X	X X X	14,856	6,908	3,767	2,575	1,429	621	379	275
5. 1997	X X X	X X X	X X X	16,733	6,755	4,904	3,137	1,432	819	584
6. 1998	X X X	X X X	X X X	X X X	20,674	9,044	6,743	4,138	1,653	913
7. 1999	X X X	X X X	X X X	X X X	X X X	25,437	9,292	4,828	3,034	1,946
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	22,869	7,146	4,627	3,097
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,895	5,540	9,290
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,030	8,679
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,618

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	34,161	3,334	3,801	804	(593)	37	201,806	24,452	60,315	136
2. 1994	67,110	80,657	83,309	84,005	83,780	83,785	83,792	83,797	83,804	83,804
3. 1995	X X X	73,752	88,933	89,525	89,505	89,528	89,538	89,545	89,543	89,546
4. 1996	X X X	X X X	78,914	91,200	90,631	90,664	90,619	90,649	90,653	90,653
5. 1997	X X X	X X X	X X X	82,989	96,780	100,157	101,171	101,193	101,200	101,203
6. 1998	X X X	X X X	X X X	X X X	93,573	109,593	113,209	113,237	113,244	113,246
7. 1999	X X X	X X X	X X X	X X X	X X X	98,462	110,090	110,138	110,151	110,182
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	93,886	94,018	94,060	94,436
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	58,293	66,198	87,020
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	52,489	63,765
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	51,947

**SCHEDULE P-PART 5H
OTHER LIABILITY-CLAIMS-MADE**

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	18	8	8	1	(49)	99	71	12	1	
2. 1994	1	6	9	6	9	10	10	11	11	11
3. 1995	X X X	10	10	12	16	20	20	22	26	26
4. 1996	X X X	X X X	1	1	1	4	6	6	6	6
5. 1997	X X X	X X X	X X X	1	1	12	22	27	28	28
6. 1998	X X X	X X X	X X X	X X X	30	12	16	47	47	47
7. 1999	X X X	X X X	X X X	X X X	X X X		10	36	37	37
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	4	6	9	31
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6	20	50
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5	99
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	93	72	40	37	28	1,443	2,218	103	85	19,850
2. 1994	30	16	12	10	6	5	4	4	5	2
3. 1995	X X X	30	16	9	6	6	1	6	4	1
4. 1996	X X X	X X X	667	9	6	16	11	1	1	6
5. 1997	X X X	X X X	X X X	20	12	31	12	4	4	8
6. 1998	X X X	X X X	X X X	X X X	80	48	26	6	4	10
7. 1999	X X X	X X X	X X X	X X X	X X X	105	36	9	4	13
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	89	54	6	36
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	42	26	207
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	414	435
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	716

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	77	(4)	11	(1)	1	2	2,286	2	2	2
2. 1994	48	60	60	60	66	60	61	62	64	65
3. 1995	X X X	47	47	47	47	48	50	60	61	1,697
4. 1996	X X X	X X X	683	684	683	694	694	694	694	696
5. 1997	X X X	X X X	X X X	60	60	113	116	118	120	125
6. 1998	X X X	X X X	X X X	X X X	325	325	326	327	328	335
7. 1999	X X X	X X X	X X X	X X X	X X X	1,087	1,109	1,115	1,116	1,126
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1,743	1,743	1,743	1,794
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	151	188	415
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	482	901
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	976

**SCHEDULE P-PART 5R
PRODUCTS LIABILITY-OCCURRENCE**

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	1,726	327	725	842	988	3,333	3,035	315	93	
2. 1994	1,026	10,554	10,851	11,119	11,382	11,708	11,870	12,541	12,685	12,727
3. 1995	X X X	1,240	2,116	2,445	2,764	3,179	3,370	3,765	3,891	4,012
4. 1996	X X X	X X X	1,180	2,025	2,410	2,887	3,125	3,412	3,542	3,694
5. 1997	X X X	X X X	X X X	1,081	2,019	2,589	2,890	3,040	3,224	3,425
6. 1998	X X X	X X X	X X X	X X X	990	2,094	2,447	2,495	2,801	3,072
7. 1999	X X X	X X X	X X X	X X X	X X X	1,189	2,172	2,332	2,496	2,716
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1,781	2,564	2,785	3,104
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,296	1,782	2,297
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	869	1,491
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	610

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	22,008	23,567	28,508	36,108	330,179	419,267	511,146	365,359	533,234	753,836
2. 1994	25,589	1,837	1,236	1,200	834	683	814	783	588	1,117
3. 1995	X X X	1,534	1,586	1,868	1,418	1,273	753	707	772	3,380
4. 1996	X X X	X X X	2,192	2,974	2,831	1,885	1,763	1,735	1,569	8,694
5. 1997	X X X	X X X	X X X	1,645	2,087	2,634	1,047	677	1,390	14,279
6. 1998	X X X	X X X	X X X	X X X	1,761	1,115	1,461	1,705	1,409	23,047
7. 1999	X X X	X X X	X X X	X X X	X X X	2,600	1,087	985	779	3,279
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	2,925	2,453	1,683	4,192
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,178	584	1,098
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,413	10,801
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,238

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	16,021	3,157	10,279	9,005	9,311	(7)	511,006	767	168,618	
2. 1994	28,855	32,125	33,379	33,965	33,943	33,943	33,983	36,568	37,031	37,846
3. 1995	X X X	4,772	7,894	9,041	9,035	9,035	9,176	10,644	11,079	14,141
4. 1996	X X X	X X X	5,798	9,625	10,494	10,746	11,047	12,044	12,305	19,694
5. 1997	X X X	X X X	X X X	5,762	8,908	10,236	11,494	12,477	13,849	27,309
6. 1998	X X X	X X X	X X X	X X X	5,816	7,499	8,551	9,748	10,374	33,908
7. 1999	X X X	X X X	X X X	X X X	X X X	6,659	8,039	8,746	9,118	12,849
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	7,840	10,819	13,185	20,630
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,073	6,019	7,488
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,036	17,062
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,583

**SCHEDULE P-PART 5R
PRODUCTS LIABILITY-CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	55	44	32	1	(1,377)	979	527	87	2,007	
2. 1994	52	85	86	94	9	99	103	182	182	182
3. 1995	X X X	10	16	20	26	20	22	22	36	36
4. 1996	X X X	X X X	1	5	181	12	12	17	61	61
5. 1997	X X X	X X X	X X X	1	9	16	16	16	16	16
6. 1998	X X X	X X X	X X X	X X X	12	1	16	16	16	16
7. 1999	X X X	X X X	X X X	X X X	X X X	1	12	12	13	13
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	6	6	9	9
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X		7	7
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	2
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	355	156	82	55	1,110	17	14,768	1	2	105
2. 1994	86	42	30	16	76	9	5	6	2	1
3. 1995	X X X	66	60	36	37	16	12	12	12	4
4. 1996	X X X	X X X	347	292	66	12	6	4	4	
5. 1997	X X X	X X X	X X X	29	29	5	1	1	2	
6. 1998	X X X	X X X	X X X	X X X	154	9	5	11	10	
7. 1999	X X X	X X X	X X X	X X X	X X X	17	12	12	9	37
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	132	85	76	11
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26	26	14
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	31	19
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	68

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	497	35	75	(7)	7	(4)	15,280	191	2,019	
2. 1994	216	216	236	231	236	236	236	450	463	463
3. 1995	X X X	105	110	115	113	115	116	118	154	154
4. 1996	X X X	X X X	366	366	366	366	366	366	367	369
5. 1997	X X X	X X X	X X X	47	47	48	50	52	162	162
6. 1998	X X X	X X X	X X X	X X X	168	168	187	192	201	203
7. 1999	X X X	X X X	X X X	X X X	X X X	30	47	48	49	77
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	159	159	165	165
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35	45	46
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	80	81
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	99

**SCHEDULE P-PART 6C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior	31,148	86	431,267	10,313	7,966	26,800	20,254	6,443	9,007	18	18
2. 1994	563,686	590,984	592,792	592,734	593,179	590,327	588,422	589,572	589,718	589,728	10
3. 1995	X X X	602,695	637,370	636,946	648,352	642,822	641,204	636,726	630,821	631,959	1,138
4. 1996	X X X	X X X	579,863	619,712	648,498	644,418	642,021	637,050	629,401	630,539	1,138
5. 1997	X X X	X X X	X X X	636,076	708,684	699,017	696,418	701,823	685,624	692,465	6,841
6. 1998	X X X	X X X	X X X	X X X	692,903	735,067	731,079	735,108	722,427	728,459	6,032
7. 1999	X X X	X X X	X X X	X X X	X X X	686,801	699,097	699,811	700,298	699,967	(331)
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	710,303	716,136	721,658	721,874	216
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	617,854	735,360	742,196	6,836
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	696,190	671,977	(24,213)
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	904,898	904,898
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	902,583
13. Earned Premiums (Sc P-Pt 1)	547,060	514,500	613,609	695,756	805,131	733,622	730,371	631,973	786,422	902,583	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior	1,078	39	72,545	2,327	1,189	531	(85)	6			
2. 1994	90,159	91,456	91,669	92,270	92,175	92,074	92,068	92,068	92,068	92,068	
3. 1995	X X X	76,638	85,060	85,591	85,486	85,356	85,427	85,180	84,778	84,779	1
4. 1996	X X X	X X X	101,662	113,553	113,737	113,444	113,471	113,270	113,002	113,009	7
5. 1997	X X X	X X X	X X X	108,131	125,738	126,212	126,042	126,011	125,969	126,016	47
6. 1998	X X X	X X X	X X X	X X X	126,590	136,630	137,155	137,393	137,787	137,874	87
7. 1999	X X X	X X X	X X X	X X X	X X X	167,776	171,197	174,184	174,583	174,597	14
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	181,006	188,328	189,879	189,872	(7)
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	107,581	170,179	171,097	918
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	128,334	133,008	4,674
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	226,324	226,324
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	232,065
13. Earned Premiums (Sc P-Pt 1)	98,202	108,143	115,916	128,743	135,828	178,304	184,790	117,653	192,558	232,065	X X X

SCHEDULE P-PART 6D-WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior	73,697	18,889	3,251,845	(80,818)	(58,327)	32,923	52,619	13,323	44,544	16,705	16,705
2. 1994	4,604,801	4,626,988	4,662,360	4,582,222	4,588,236	4,579,083	4,592,714	4,592,181	4,594,492	4,597,140	2,648
3. 1995	X X X	3,618,679	3,749,733	3,706,440	3,715,672	3,689,115	3,697,749	3,684,335	3,691,190	3,696,467	5,277
4. 1996	X X X	X X X	3,165,529	3,244,008	3,256,095	3,238,317	3,257,435	3,240,538	3,250,866	3,258,909	8,043
5. 1997	X X X	X X X	X X X	2,947,735	3,068,620	3,091,689	3,131,044	3,128,458	3,114,657	3,125,529	10,872
6. 1998	X X X	X X X	X X X	X X X	2,895,217	3,067,815	3,110,141	3,138,444	3,106,668	3,116,425	9,757
7. 1999	X X X	X X X	X X X	X X X	X X X	2,674,711	2,827,423	2,893,571	2,904,902	2,912,135	7,233
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	2,722,679	2,932,744	2,986,198	3,024,144	37,946
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,769,047	3,151,403	3,131,597	(19,806)
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,180,000	3,396,482	216,482
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,206,936	4,206,936
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,502,093
13. Earned Premiums (Sc P-Pt 1)	4,705,274	3,776,004	3,256,524	2,891,820	3,054,033	2,851,123	3,052,781	3,055,128	3,647,586	4,502,093	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior	777	59	1,159,851	(49,821)	(13,033)	138,081	143,423	483	906	1,425	1,425
2. 1994	1,389,255	1,378,821	1,369,960	1,368,045	1,362,769	1,361,462	1,361,250	1,362,017	1,362,977	1,363,797	820
3. 1995	X X X	879,975	889,201	882,362	879,848	878,821	879,190	880,187	880,461	880,844	383
4. 1996	X X X	X X X	619,986	665,164	669,590	668,790	671,321	673,740	673,737	674,504	767
5. 1997	X X X	X X X	X X X	464,951	478,629	471,224	475,400	479,523	481,747	482,767	1,020
6. 1998	X X X	X X X	X X X	X X X	361,044	412,739	433,508	425,752	427,231	427,938	707
7. 1999	X X X	X X X	X X X	X X X	X X X	373,461	472,103	464,262	465,193	465,306	113
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	446,546	536,881	537,011	537,430	419
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	658,308	964,411	970,824	6,413
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	757,370	884,662	127,292
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,023,470	1,023,470
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,162,829
13. Earned Premiums (Sc P-Pt 1)	1,573,329	1,086,510	732,630	473,113	424,731	570,052	701,968	743,469	1,072,356	1,162,829	X X X

SCHEDULE P-PART 6E-COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	94,490	296	211,283	1,192	273	(17)	6,509	18	(3,879)		
2. 1994	467,921	551,499	552,374	552,325	552,508	552,509	557,347	557,343	552,547	552,547	
3. 1995	X X X	416,351	589,571	597,560	597,771	597,762	602,637	602,637	597,806	597,806	
4. 1996	X X X	X X X	391,291	559,052	555,029	554,732	559,284	559,129	555,019	555,019	
5. 1997	X X X	X X X	X X X	433,672	604,838	605,824	614,125	614,033	606,103	606,103	
6. 1998	X X X	X X X	X X X	X X X	465,135	628,705	632,546	632,524	625,363	625,363	
7. 1999	X X X	X X X	X X X	X X X	X X X	438,713	457,252	466,841	458,451	458,447	(4)
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	653,190	682,006	677,249	677,241	(8)
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	751,383	1,003,096	1,002,711	(385)
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	789,693	795,256	5,563
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,257,655	1,257,655
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,262,821
13. Earned Premiums (Sc P-Pt 1)	579,375	583,388	576,696	620,236	623,944	601,958	668,616	789,891	1,071,685	1,262,821	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	17,271	1,280	59,456	42			6,503		(3,952)		
2. 1994	64,252	80,855	83,112	83,285	83,228	83,226	88,058	88,058	83,226	83,226	
3. 1995	X X X	21,894	77,828	87,044	86,892	86,881	91,738	91,739	86,882	86,882	
4. 1996	X X X	X X X	30,275	82,642	78,632	78,671	82,847	83,948	79,762	79,763	1
5. 1997	X X X	X X X	X X X	21,168	74,876	78,799	87,497	94,630	86,620	86,152	(468)
6. 1998	X X X	X X X	X X X	X X X	37,207	76,863	85,735	96,018	88,784	88,494	(290)
7. 1999	X X X	X X X	X X X	X X X	X X X	39,751	64,533	62,442	53,639	53,710	71
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	72,806	72,215	66,944	68,004	1,060
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	127,404	197,856	200,086	2,230
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	186,632	191,708	5,076
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	330,940	330,940
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	338,620
13. Earned Premiums (Sc P-Pt 1)	106,366	97,684	100,813	92,097	76,495	83,345	99,497	121,553	286,067	338,620	X X X

**SCHEDULE P-PART 6H
OTHER LIABILITY-OCCURRENCE**

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	311,151	(296,840)	261,730	13,638	17,301	16,420	3,856	1,230	(248)	714	714
2. 1994	510,224	450,838	439,766	440,711	440,510	454,191	454,045	453,439	452,776	453,136	360
3. 1995	X X X	452,322	452,105	426,460	414,482	436,493	440,338	439,872	438,983	439,339	356
4. 1996	X X X	X X X	413,007	440,143	434,252	431,709	432,759	434,659	434,041	434,755	714
5. 1997	X X X	X X X	X X X	460,684	482,002	465,322	460,350	468,360	463,469	464,182	713
6. 1998	X X X	X X X	X X X	X X X	529,513	552,341	554,271	558,011	566,607	567,319	712
7. 1999	X X X	X X X	X X X	X X X	X X X	515,416	523,844	537,965	540,194	540,494	300
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	521,056	528,867	529,443	531,206	1,763
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	517,522	555,163	552,070	(3,093)
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	562,584	534,959	(27,625)
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	880,507	880,507
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	855,421
13. Earned Premiums (Sc P-Pt 1)	381,288	441,455	419,708	476,604	544,247	571,129	535,053	553,259	633,478	855,421	X X X

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	1,724	4,214	33,485	(3,247)	1,347	114	(638)	868			
2. 1994	59,975	62,359	62,529	62,566	62,744	62,793	61,959	61,959	61,883	61,883	
3. 1995	X X X	62,541	67,674	71,552	72,741	72,838	71,480	71,490	71,177	71,178	1
4. 1996	X X X	X X X	70,180	77,704	82,701	83,063	82,665	81,765	81,599	81,593	(6)
5. 1997	X X X	X X X	X X X	71,678	81,797	83,007	83,586	82,486	82,397	82,489	92
6. 1998	X X X	X X X	X X X	X X X	88,983	96,826	96,765	97,445	97,737	97,769	32
7. 1999	X X X	X X X	X X X	X X X	X X X	79,208	83,616	86,009	86,463	86,256	(207)
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	106,922	115,650	116,447	116,669	222
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	129,150	139,453	143,631	4,178
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	143,277	151,217	7,940
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	394,604	394,604
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	406,856
13. Earned Premiums (Sc P-Pt 1)	65,710	72,468	77,133	78,901	104,576	88,901	108,611	139,841	183,629	406,856	X X X

**SCHEDULE P-PART 6H
OTHER LIABILITY-CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior			6,432								
2. 1994	9,231	8,764	8,764	8,764	8,764	8,764	8,764	8,764	8,764	8,764	
3. 1995	X X X	7,867	7,867	7,867	7,867	7,867	7,867	7,867	7,867	7,867	
4. 1996	X X X	X X X	29,942	29,942	29,942	29,942	29,942	29,942	29,942	29,942	
5. 1997	X X X	X X X	X X X	33,770	33,770	33,770	33,770	33,770	33,770	33,770	
6. 1998	X X X	X X X	X X X	X X X	30,633	30,633	30,633	30,633	30,633	30,633	
7. 1999	X X X	X X X	X X X	X X X	X X X	32,933	32,933	32,933	32,933	32,933	
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	52,151	52,151	52,151	52,151	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	133,398	133,398	133,398	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	223,845	223,845	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	364,263	364,263
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	364,263
13. Earned Premiums (Sc P-Pt 1)	10,193	9,107	29,942	33,770	30,633	32,933	52,151	112,398	245,407	364,279	X X X

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior			515								
2. 1994	515	515	515	515	515	515	515	515	515	515	
3. 1995	X X X	282	282	282	282	282	282	282	282	282	
4. 1996	X X X	X X X	6,167	6,167	6,167	6,167	6,167	6,167	6,167	6,167	
5. 1997	X X X	X X X	X X X	8,480	8,480	8,480	8,480	8,480	8,480	8,480	
6. 1998	X X X	X X X	X X X	X X X	11,084	11,084	11,084	11,084	11,084	11,084	
7. 1999	X X X	X X X	X X X	X X X	X X X	15,953	15,953	15,953	15,953	15,953	
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	31,181	31,181	31,181	31,181	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	82,698	82,698	82,698	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	155,608	155,608	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	248,707	248,707
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	248,707
13. Earned Premiums (Sc P-Pt 1)	515	282	6,167	8,480	11,084	15,953	31,181	82,698	156,170	248,723	X X X

SCHEDULE P-PART 6M-INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior											
2. 1994											
3. 1995	X X X										
4. 1996	X X X	X X X									
5. 1997	X X X	X X X	X X X								
6. 1998	X X X	X X X	X X X	X X X							
7. 1999	X X X	X X X	X X X	X X X	X X X						
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)											X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior											
2. 1994											
3. 1995	X X X										
4. 1996	X X X	X X X									
5. 1997	X X X	X X X	X X X								
6. 1998	X X X	X X X	X X X	X X X							
7. 1999	X X X	X X X	X X X	X X X	X X X						
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)											X X X

**SCHEDULE P-PART 6N
REINSURANCE - Nonproportional Assumed Property
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior			12,974	72	54	47	27	81	31	1	1
2. 1994	11,360	11,439	11,587	11,683	11,746	11,764	11,769	11,773	11,773	11,775	2
3. 1995	X X X	14,738	14,834	15,038	15,093	15,110	15,094	15,130	15,130	15,131	1
4. 1996	X X X	X X X	32,921	39,894	40,251	40,402	40,360	40,035	40,047	39,997	(50)
5. 1997	X X X	X X X	X X X	43,703	45,168	47,988	47,994	47,756	47,718	47,680	(38)
6. 1998	X X X	X X X	X X X	X X X	70,581	74,633	76,536	76,757	75,343	74,550	(793)
7. 1999	X X X	X X X	X X X	X X X	X X X	78,160	81,108	84,388	83,850	83,212	(638)
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	41,079	44,606	45,497	45,598	101
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	54,824	57,224	61,177	3,953
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	63,677	71,876	8,199
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	91,630	91,630
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	102,368
13. Earned Premiums (Sc P-Pt 1)	12,235	13,848	33,176	51,047	72,597	85,230	45,930	61,402	65,022	102,368	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior			4,730	28					12		
2. 1994	1,714	1,714	1,730	1,769	1,823	1,778	1,868	1,951	1,951	1,951	
3. 1995	X X X	2,798	2,801	2,862	2,902	2,869	2,941	2,989	2,989	2,989	
4. 1996	X X X	X X X	4,486	6,432	6,432	6,437	6,437	6,437	6,437	6,437	
5. 1997	X X X	X X X	X X X	5,045	5,277	5,884	5,884	5,884	5,884	5,884	
6. 1998	X X X	X X X	X X X	X X X	12,060	12,292	12,466	12,736	12,736	12,792	56
7. 1999	X X X	X X X	X X X	X X X	X X X	10,157	10,394	10,939	10,933	11,110	177
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	5,449	5,748	5,748	5,840	92
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	39,087	39,097	39,097	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,085	16,135	50
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,379	16,379
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,754
13. Earned Premiums (Sc P-Pt 1)	1,803	2,807	4,531	7,111	12,365	10,931	6,009	40,332	16,101	16,754	X X X

**SCHEDULE P-PART 6O
REINSURANCE - Nonproportional Assumed Liability
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior			4,443	26	87	(16)	31	68	139	161	161
2. 1994	2,731	2,731	2,700	2,806	2,818	2,818	2,821	2,821	2,821	2,924	103
3. 1995	X X X	2,269	2,240	2,273	2,294	2,294	2,294	2,294	2,294	2,268	(26)
4. 1996	X X X	X X X	2,513	4,151	4,243	4,251	4,240	4,240	4,239	4,225	(14)
5. 1997	X X X	X X X	X X X	2,509	2,791	2,839	2,838	2,858	3,027	4,359	1,332
6. 1998	X X X	X X X	X X X	X X X	8,270	8,802	10,326	10,622	10,720	11,671	951
7. 1999	X X X	X X X	X X X	X X X	X X X	18,451	20,928	25,193	25,450	25,914	464
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	33,314	39,224	41,592	42,754	1,162
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	54,052	59,437	65,384	5,947
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	69,038	79,477	10,439
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	117,442	117,442
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	137,961
13. Earned Premiums (Sc P-Pt 1)	3,006	3,689	2,402	4,332	8,725	19,030	37,347	64,619	77,448	137,961	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior			9,028								
2. 1994	(47)	(47)	(47)	(47)	(47)	(47)	(47)	(47)	(47)	(47)	
3. 1995	X X X										
4. 1996	X X X	X X X	1	1	1	1	1	1	1	1	
5. 1997	X X X	X X X	X X X								
6. 1998	X X X	X X X	X X X	X X X							
7. 1999	X X X	X X X	X X X	X X X	X X X	(5)	1	31	31	31	
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	67	86	86	86	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,392	27,392	27,392	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,010	1,010	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(91)	(91)
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(91)
13. Earned Premiums (Sc P-Pt 1)	(47)		1			(5)	77	27,442	1,010	(91)	X X X

**SCHEDULE P-PART 6R
PRODUCTS LIABILITY-OCCURRENCE
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior	285	5	96,063	(2,599)	(232)	535	611	639	(464)		
2. 1994	147,182	109,997	128,675	122,704	120,196	122,171	122,169	121,883	121,517	121,517	
3. 1995	X X X	107,190	116,966	119,745	113,442	119,024	118,850	118,389	117,727	117,727	
4. 1996	X X X	X X X	96,972	105,973	109,744	104,892	104,841	105,411	104,698	104,698	
5. 1997	X X X	X X X	X X X	109,949	109,418	109,977	109,501	113,936	110,128	110,128	
6. 1998	X X X	X X X	X X X	X X X	94,268	92,551	93,062	94,703	96,931	95,219	(1,712)
7. 1999	X X X	X X X	X X X	X X X	X X X	90,883	91,455	97,322	94,469	94,169	(300)
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	84,241	79,308	80,317	80,007	(310)
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	111,489	114,400	114,115	(285)
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	133,263	131,690	(1,573)
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	182,462	182,462
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	178,282
13. Earned Premiums (Sc P-Pt 1)	68,301	116,394	125,316	113,235	88,390	92,997	85,197	119,044	130,542	178,282	X X X

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior	23	1	1,732			(151)		1			
2. 1994	3,209	3,365	3,365	3,365	3,365	3,366	3,366	3,366	3,366	3,366	
3. 1995	X X X	3,860	3,992	3,995	3,995	3,995	3,995	4,004	4,004	4,004	
4. 1996	X X X	X X X	4,495	4,522	4,535	4,575	4,575	4,577	4,577	4,577	
5. 1997	X X X	X X X	X X X	4,486	4,607	4,650	4,650	4,650	4,650	4,650	
6. 1998	X X X	X X X	X X X	X X X	6,659	6,744	6,747	6,742	6,742	6,742	
7. 1999	X X X	X X X	X X X	X X X	X X X	6,545	6,560	6,598	6,598	6,598	
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	10,599	10,720	10,739	10,739	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,823	21,052	21,046	(6)
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,548	21,877	329
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	68,223	68,223
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	68,546
13. Earned Premiums (Sc P-Pt 1)	3,111	3,984	4,900	4,983	7,449	7,208	10,763	21,081	21,797	68,546	X X X

**SCHEDULE P-PART 6R
PRODUCTS LIABILITY-CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior			2,254								
2. 1994	2,347	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	2,217	
3. 1995	X X X	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	
4. 1996	X X X	X X X	1,317	1,317	1,317	1,317	1,317	1,317	1,317	1,317	
5. 1997	X X X	X X X	X X X	994	994	994	994	994	994	994	
6. 1998	X X X	X X X	X X X	X X X	297	297	310	310	310	310	
7. 1999	X X X	X X X	X X X	X X X	X X X	669	669	669	669	669	
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	561	561	561	561	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	292	292	292	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,548	1,548	
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,050	1,050
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,050
13. Earned Premiums (Sc P-Pt 1)	2,360	1,889	1,317	994	297	669	561	292	1,548	1,050	X X X

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior											
2. 1994											
3. 1995	X X X	78	78	78	78	78	78	78	78	78	
4. 1996	X X X	X X X	103	103	103	103	103	103	103	103	
5. 1997	X X X	X X X	X X X	17	17	17	17	17	17	17	
6. 1998	X X X	X X X	X X X	X X X	12	12	12	12	12	12	
7. 1999	X X X	X X X	X X X	X X X	X X X	(732)	(732)	(732)	(732)	(732)	
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	77	77	77	77	
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13	13
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13
13. Earned Premiums (Sc P-Pt 1)		78	103	17	12	(732)	77			13	X X X

SCHEDULE P-PART 7A-PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)
SECTION 1

Schedule P - Part 1	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	338,240			1,033,413		
2. Private Passenger Auto Liability/Medical	2,634,045			2,095,542		
3. Commercial Auto/Truck Liability/Medical	750,969	89,350	11.898	439,009	78,176	17.807
4. Workers' Compensation	7,750,574	3,126,872	40.344	2,890,022	1,449,847	50.167
5. Commercial Multiple Peril	526,280			346,860		
6. Medical Malpractice - Occurrence	163			22		
7. Medical Malpractice - Claims-made						
8. Special Liability	133,903			119,277		
9. Other Liability - Occurrence	2,256,737	298,001	13.205	511,943	45,950	8.976
10. Other Liabilities - Claims-made	160,882			15,245		
11. Special Property	144,009			286,793		
12. Auto Physical Damage	(20,323)			1,372,266		
13. Fidelity/Surety	78,380			132,046		
14. Other	512,200			49,606		
15. International						
16. Reinsurance - Nonproportional Assumed Property	X X X	X X X	X X X	X X X	X X X	X X X
17. Reinsurance - Nonproportional Assumed Liability	X X X	X X X	X X X	X X X	X X X	X X X
18. Reinsurance - Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X	X X X	X X X
19. Products Liability - Occurrence	799,325	149,001	18.641	77,176	15,317	19.847
20. Products Liability - Claims-made	7,400			1,036		
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	16,072,784	3,663,224	22.791	9,370,256	1,589,290	16.961

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	1,893,251	1,838,653	1,756,365	1,707,942	1,784,363	1,756,017	1,756,131	1,774,020	1,769,009	1,781,057
2. 1994	691,652	1,168,417	1,130,657	1,098,270	1,092,327	1,090,110	1,087,474	1,118,635	1,100,100	1,104,488
3. 1995	X X X	581,648	988,011	914,082	928,940	927,145	929,371	991,215	971,822	977,737
4. 1996	X X X	X X X	647,228	977,923	952,474	940,201	981,348	1,053,587	1,025,310	1,026,939
5. 1997	X X X	X X X	X X X	633,103	1,080,719	1,051,125	1,083,981	1,205,943	1,185,600	1,200,081
6. 1998	X X X	X X X	X X X	X X X	668,505	1,009,811	1,035,500	1,170,386	1,159,822	1,187,286
7. 1999	X X X	X X X	X X X	X X X	X X X	677,664	1,160,279	1,234,343	1,190,923	1,230,138
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	659,717	1,054,419	1,008,334	1,019,512
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	397,390	713,389	620,018
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	443,116	747,804
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	475,832

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves For Losses and Defense and Cost Containment Expenses At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	602,027	427,934	266,115	197,855	139,433	107,748	90,249	39,698	17,550	15,963
2. 1994	344,026	432,850	268,244	172,114	115,150	113,518	89,301	40,841	13,976	6,229
3. 1995	X X X	293,179	370,381	182,681	116,031	93,634	63,490	57,502	20,649	12,409
4. 1996	X X X	X X X	284,566	309,098	150,605	87,454	76,505	75,286	27,486	15,225
5. 1997	X X X	X X X	X X X	254,963	334,425	142,612	77,737	94,796	38,171	17,864
6. 1998	X X X	X X X	X X X	X X X	308,473	348,928	120,609	122,258	48,607	17,810
7. 1999	X X X	X X X	X X X	X X X	X X X	323,133	370,423	198,095	73,466	32,420
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	309,186	335,114	144,154	51,919
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	281,115	304,468	101,409
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	255,041	267,792
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	320,243

**SCHEDULE P-PART 7A
PRIMARY LOSS SENSITIVE CONTRACTS (continued)
SECTION 4**

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	2,372,673	2,106,288	2,174,815	2,129,731	2,120,135	2,122,442	2,133,103	2,131,797	2,126,839	2,127,317
2. 1994	777,544	1,472,986	1,497,969	1,400,299	1,398,990	1,395,547	1,401,227	1,381,781	1,380,568	1,389,130
3. 1995	X X X	709,831	1,187,447	1,189,639	1,211,602	1,199,511	1,205,746	1,169,450	1,169,187	1,180,282
4. 1996	X X X	X X X	670,624	1,152,842	1,194,184	1,178,928	1,194,011	1,179,659	1,164,569	1,183,192
5. 1997	X X X	X X X	X X X	723,312	1,037,875	1,038,589	1,059,978	1,058,822	1,021,949	1,029,900
6. 1998	X X X	X X X	X X X	X X X	695,571	1,144,312	1,173,588	1,165,178	1,128,724	1,150,216
7. 1999	X X X	X X X	X X X	X X X	X X X	771,193	1,051,352	1,133,574	1,152,508	1,195,371
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	772,764	1,222,307	1,214,530	1,292,542
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	425,727	808,784	745,970
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	807,542	1,408,494
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	867,406

SECTION 5

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments and Accrued Retrospective Premiums At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	102,092	120,514	109,623	34,820	19,207	9,410	14,520	3,934	1,561	1,671
2. 1994	22,442	730	240,646	76,613	37,324	28,273	26,257	6,610	1,952	6,038
3. 1995	X X X	34,318	(38,272)	143,439	99,043	72,416	54,705	10,288	3,254	10,320
4. 1996	X X X	X X X	(102,680)	(24,556)	142,628	96,585	61,190	29,186	5,030	16,865
5. 1997	X X X	X X X	X X X	(32,344)	71,020	150,861	112,303	82,863	27,408	31,297
6. 1998	X X X	X X X	X X X	X X X	(15,806)	84,755	172,533	137,269	76,659	86,941
7. 1999	X X X	X X X	X X X	X X X	X X X	83,354	59,759	154,488	122,145	142,116
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	47,291	119,613	176,522	174,872
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	53,738	131,226	137,841
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,822	42,956
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	47,388

SCHEDULE P-PART 7B-REINSURANCE LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)
SECTION 1

Schedule P - Part 1	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	338,240			1,033,413		
2. Private Passenger Auto Liability/Medical	2,634,045			2,095,542		
3. Commercial Auto/Truck Liability/Medical	750,969	89,350	11.898	439,009	78,176	17.807
4. Workers' Compensation	7,750,574	3,126,872	40.344	2,890,022	1,449,847	50.167
5. Commercial Multiple Peril	526,280			346,860		
6. Medical Malpractice - Occurrence	163			3,796		
7. Medical Malpractice - Claims-made				6,005		
8. Special Liability	133,903			142,305		
9. Other Liability - Occurrence	2,256,737	298,001	13.205	508,195	45,950	9.042
10. Other Liability - Claims-made	160,882			16,071		
11. Special Property	144,009			280,788		
12. Auto Physical Damage	(20,323)			1,349,238		
13. Fidelity/Surety	78,380			132,020		
14. Other	512,200			49,606		
15. International						
16. Reinsurance - Nonproportional Assumed Property	19,026			80,727		
17. Reinsurance - Nonproportional Assumed Liability	195,869			140,693		
18. Reinsurance - Nonproportional Assumed Financial Lines	1,367					
19. Products Liability - Occurrence	799,325	149,001	18.641	76,350	15,317	20.062
20. Products Liability - Claims-made	7,400			1,036		
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	16,289,046	3,663,224	22.489	9,591,676	1,589,290	16.569

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X	2,995	2,970	2,906	2,906	2,906	2,906	2,906	2,906	2,906
4. 1996	X X X	X X X	3,714	3,650	3,300	3,300	3,300	3,300	3,300	3,300
5. 1997	X X X	X X X	X X X	3,142	2,095	2,095	2,095	2,095	2,095	2,095
6. 1998	X X X	X X X	X X X	X X X						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves For Losses and Defense and Cost Containment Expenses At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X	316	63							
4. 1996	X X X	X X X	323	350						
5. 1997	X X X	X X X	X X X	1,047						
6. 1998	X X X	X X X	X X X	X X X						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 7B
REINSURANCE LOSS SENSITIVE CONTRACTS (continued)
SECTION 4**

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X	1,858	2,085	2,086	2,086	2,086	2,086	2,086	2,086	2,086
4. 1996	X X X	X X X	4,084	4,343	4,343	4,343	4,343	4,343	4,343	4,343
5. 1997	X X X	X X X	X X X	5,770	6,565	6,565	6,565	6,565	6,565	6,565
6. 1998	X X X	X X X	X X X	X X X						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 5

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments and Accrued Retrospective Premiums At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X	316	63							
4. 1996	X X X	X X X	323	350						
5. 1997	X X X	X X X	X X X	1,047						
6. 1998	X X X	X X X	X X X	X X X						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 6

Years in Which Policies Were Issued	Incurred Adjustable Commissions Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X									
4. 1996	X X X	X X X								
5. 1997	X X X	X X X	X X X							
6. 1998	X X X	X X X	X X X	NONE						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 7

Years in Which Policies Were Issued	Reserves For Commission Adjustments At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X									
4. 1996	X X X	X X X								
5. 1997	X X X	X X X	X X X							
6. 1998	X X X	X X X	X X X	NONE						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	YES	107,929,493	107,268,258	769,150	67,262,288	82,606,997	211,757,595	236,669
2. Alaska	AK	YES	49,521,295	53,436,620	3,204	19,548,966	53,426,128	86,102,516	3,346
3. Arizona	AZ	YES	162,780,738	154,512,045	36,389	97,185,032	103,093,762	185,741,885	648,392
4. Arkansas	AR	YES	69,534,393	60,725,935	97,064	23,642,396	29,462,793	85,350,067	97,863
5. California	CA	YES	1,199,196,606	1,132,009,808	(1,348,303)	746,303,677	928,215,941	1,884,031,631	3,417,990
6. Colorado	CO	YES	207,019,882	186,369,638	282,176	105,173,227	150,204,834	231,335,476	682,542
7. Connecticut	CT	YES	369,514,873	360,614,815	1,726,869	195,512,118	212,935,971	467,780,866	2,041,405
8. Delaware	DE	YES	88,703,244	81,690,578	(24,922)	45,244,024	58,919,128	100,671,092	371,012
9. Dist. Columbia	DC	YES	41,122,865	37,033,637	115,283	21,337,447	23,219,849	66,527,109	60,658
10. Florida	FL	YES	963,554,776	1,022,633,460	26,787,376	576,769,229	645,990,797	1,440,791,157	3,978,932
11. Georgia	GA	YES	338,130,783	322,219,044	419,635	168,963,667	192,927,645	370,557,304	1,875,630
12. Hawaii	HI	YES	58,642,340	57,669,658	1,145	23,398,202	23,805,928	50,929,168	348,094
13. Idaho	ID	YES	74,489,749	75,686,932	4,501,163	38,292,262	57,577,493	74,694,027	134,361
14. Illinois	IL	YES	746,359,719	699,771,517	(2,058,031)	454,809,459	498,707,473	1,134,673,605	2,055,180
15. Indiana	IN	YES	470,158,461	455,143,080	600,723	229,758,141	246,335,904	353,074,522	2,448,281
16. Iowa	IA	YES	90,895,678	81,279,598	(47,819)	41,199,299	56,087,466	121,692,392	239,385
17. Kansas	KS	YES	116,858,899	104,371,371	(67,333)	59,988,732	105,106,076	143,299,559	201,851
18. Kentucky	KY	YES	231,134,095	223,290,993	258,543	124,971,276	154,759,442	351,619,471	1,149,091
19. Louisiana	LA	YES	234,608,080	228,419,993	89,393	119,749,212	163,028,632	298,386,988	895,438
20. Maine	ME	YES	138,459,371	128,139,710	478,067	62,278,878	68,512,673	134,330,736	887,407
21. Maryland	MD	YES	223,030,916	209,469,758	167,427	136,664,145	163,587,186	288,958,172	884,246
22. Massachusetts	MA	YES	642,831,104	628,073,448	1,590,118	393,009,839	427,915,915	861,544,435	5,712,964
23. Michigan	MI	YES	332,391,351	314,809,580	297,791	172,995,252	202,701,805	511,735,407	1,700,602
24. Minnesota	MN	YES	184,523,737	172,659,130	461,103	104,942,603	112,324,334	351,104,172	734,453
25. Mississippi	MS	YES	75,409,952	75,470,468	271,275	35,527,182	145,888,071	324,226,523	77,335
26. Missouri	MO	YES	222,573,949	198,608,671	597,201	118,625,596	131,646,706	251,697,957	843,085
27. Montana	MT	YES	61,567,420	59,407,876	348,746	35,595,445	61,730,459	103,005,587	46,813
28. Nebraska	NE	YES	44,546,681	41,232,553	512,775	23,966,027	26,733,347	81,898,898	87,138
29. Nevada	NV	YES	94,774,502	87,651,457	201,882	41,521,638	49,018,327	65,121,910	330,657
30. New Hampshire	NH	YES	265,516,906	250,066,289	745,389	126,362,590	148,369,178	236,741,715	1,349,028
31. New Jersey	NJ	YES	1,132,251,480	1,065,445,400	885,937	646,491,565	674,009,605	1,334,716,900	13,464,803
32. New Mexico	NM	YES	43,678,665	40,312,115	66,177	18,197,560	19,814,195	47,913,616	155,641
33. New York	NY	YES	1,450,085,176	1,404,955,089	9,017,624	950,971,679	747,997,054	2,030,224,156	7,842,327
34. No. Carolina	NC	YES	359,236,341	334,333,041	48,152	164,831,779	217,415,190	368,128,105	1,051,638
35. No. Dakota	ND	YES	8,547,857	8,292,274	(30,441)	2,090,356	1,453,072	4,559,641	9,554
36. Ohio	OH	YES	336,491,471	322,553,012	1,651	183,564,013	161,347,418	302,282,694	2,241,794
37. Oklahoma	OK	YES	119,932,301	109,570,317	109,352	61,866,132	64,721,428	124,483,053	496,087
38. Oregon	OR	YES	291,097,979	282,842,599	(81,174)	163,153,036	192,754,117	577,499,387	482,226
39. Pennsylvania	PA	YES	739,685,081	702,352,176	855,098	459,000,731	435,477,495	1,080,872,694	4,144,278
40. Rhode Island	RI	YES	86,979,869	83,505,750	(25,469)	46,367,052	46,085,915	111,863,099	528,447
41. So. Carolina	SC	YES	125,769,549	114,363,535	20,067	56,431,138	76,602,347	157,869,644	313,668
42. So. Dakota	SD	YES	12,454,637	11,313,198	(25,014)	8,355,467	8,605,126	28,834,806	13,808
43. Tennessee	TN	YES	289,394,681	280,416,520	346,927	146,657,093	201,328,492	348,333,070	1,031,428
44. Texas	TX	YES	678,893,230	621,392,465	1,964,212	358,404,484	431,130,672	1,068,615,053	2,857,504
45. Utah	UT	YES	63,273,034	62,551,644	137,182	33,388,506	30,686,145	65,253,307	251,269
46. Vermont	VT	YES	80,831,697	76,376,826	296,018	34,442,962	36,524,107	74,747,444	389,142
47. Virginia	VA	YES	273,976,837	257,020,754	969,654	199,088,104	202,311,713	308,881,639	1,135,072
48. Washington	WA	YES	190,056,751	179,010,153	155,640	88,390,327	98,761,221	139,022,932	512,246
49. West Virginia	WV	YES	38,379,570	36,925,895	(35,816)	23,473,861	24,444,350	44,142,731	171,604
50. Wisconsin	WI	YES	351,351,704	352,823,661	14,804,772	186,503,099	233,031,472	600,405,454	680,967
51. Wyoming	WY	YES	22,531,693	20,610,971	(19)	11,387,880	13,012,330	9,499,286	58,594
52. American Samoa	AS	NO							
53. Guam	GU	NO	95,575	164,465			(74,724)	(58,249)	
54. Puerto Rico	PR	YES	1,663,876	1,676,362	46,933	5,346,710	7,390,368	6,681,998	
55. U.S. Virgin Islands	VI	YES	1,781,466	1,282,278		40,620	595,736	1,040,178	
56. Canada	CN	YES	464,997,493	477,760,796	217	228,046,181	142,064,937	390,182,502	1,583,411
57. Aggregate other alien	OT	X X X	139,859,641	123,991,847	(126,695)	32,074,780	137,459,504	287,178,760	
58. Totals	(a) 53		15,209,079,512	14,581,579,063	67,214,464	8,519,162,964	9,529,789,545	20,382,555,842	72,955,356

DETAILS OF WRITE-INS									
5701. Other alien	X X X		139,859,641	123,991,847	(126,695)	32,074,780	137,459,504	287,178,760	
5702.	X X X								
5703.	X X X								
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X								
5799. Totals (Lines 5701 - 5703 + 5798) (Line 57 above)	X X X		139,859,641	123,991,847	(126,695)	32,074,780	137,459,504	287,178,760	

Explanation of basis of allocation of premiums by states, etc.

- *Location of coverage - Fire, Allied Lines, Homeowners Multi Peril, Commercial Multi Peril, Earthquake, Boiler and Machinery
- *States of Jurisdiction under which payrolls and resulting premiums are developed - Worker's Compensation
- *Location of Principal place of garaging of each individual car - Auto Liability, Auto Physical Damage
- *Principal Location of business or location of coverage - Liability other than Auto, Fidelity
- *Point of origin of shipment or principal location of assured - Inland Marine
- *State in which employees regularly work - Group Accident and Health
- *Location of Court - Surety
- *Address of Assured - Other Accident and Health
- *Location of Properties covered - Burglary and Theft
- *Principal Location of Assured - Ocean Marine, Credit
- *Primary residence of Assured - Aircraft (all perils)

(a) Insert the number of yes responses except for Canada and Other Alien.

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE D - PART 1

Showing all Long-Term Bonds Owned December 31 of Current Year

807

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
0199999	Subtotal-U.S. Governments-Issuer Obligations							3,251,171,023	2,948,617,442	X X X	3,316,200,946	3,261,277,854	41,395,768	129,667,417	(8,093,404)				X X X	X X X	X X X
0299999	Subtotal-U.S. Governments-Single Class Mortgage-Backed/Asset-Backed Securities							1,745,395,020	1,747,218,691	X X X	1,768,109,862	1,745,418,975	17,461,319	87,975,777	1,500,979				X X X	X X X	X X X
0399999	Subtotal-U.S. Governments							4,996,566,043	4,695,836,133	X X X	5,084,310,808	5,006,696,829	58,857,087	217,643,194	(6,592,425)				X X X	X X X	X X X
0499999	Subtotal-All Other Governments-Issuer Obligations							432,492,137	425,008,207	X X X	354,328,701	386,757,150	5,241,454	15,087,604	(1,809,739)	54,621,272			X X X	X X X	X X X
1099999	Subtotal-All Other Governments							432,492,137	425,008,207	X X X	354,328,701	386,757,150	5,241,454	15,087,604	(1,809,739)	54,621,272			X X X	X X X	X X X
1199999	Subtotal-States, Terr. and Poss.-Issuer Obligations							401,186,450	405,266,045	X X X	415,635,094	399,141,124	5,582,577	16,000,779	23,986	2,566,282			X X X	X X X	X X X
1799999	Subtotal-States, Territories and Possessions							401,186,450	405,266,045	X X X	415,635,094	399,141,124	5,582,577	16,000,779	23,986	2,566,282			X X X	X X X	X X X
1899999	Subtotal-Political Sub. of States, Terr. and Poss.-Issuer Obligations							148,758,925	149,034,072	X X X	150,381,839	148,514,635	1,685,539	4,980,253	6,454	76,669			X X X	X X X	X X X
2499999	Subtotal-Political Sub. of States, Terr. and Poss.							148,758,925	149,034,072	X X X	150,381,839	148,514,635	1,685,539	4,980,253	6,454	76,669			X X X	X X X	X X X
2599999	Subtotal-Special Revenue-Issuer Obligations							1,540,728,656	1,528,709,497	X X X	1,597,216,646	1,531,199,757	24,751,850	75,240,851	(2,783,218)	12,453,027			X X X	X X X	X X X
2699999	Subtotal-Special Revenue-Single Class Mortgage-Backed/Asset-Backed Securities							6,000,220,877	6,013,147,294	X X X	6,000,077,110	5,998,878,611	26,541,704	198,627,891	(14,899)	3,471,003			X X X	X X X	X X X
2799999	Subtotal-Special Revenue-Defined Multi-Class Residential Mortgage-Backed Securities							210,340,935	211,445,733	X X X	210,340,926	208,320,831	1,255,453	13,834,621	1,313,181				X X X	X X X	X X X
2999999	Subtotal-Special Revenue-Defined Multi-Class Commercial Mortgage-Backed Securities							1,254,564	1,259,107	X X X	1,254,564	1,252,434	7,345	88,137	3,670				X X X	X X X	X X X
3199999	Subtotal-Special Revenue							7,752,545,032	7,754,561,631	X X X	7,808,889,246	7,739,651,633	52,556,352	287,791,500	(1,481,266)	15,924,030			X X X	X X X	X X X

SCHEDULE D - PART 1

Showing all Long-Term Bonds Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identi- fication	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig- nation	Date Acquired	Effective Rate of Interest	
3299999	Subtotal-Public Utilities-Issuer Obligations							575,445,484	580,708,000	X X X	592,876,427	575,244,552	9,247,358	13,323,636	1,599,229				X X X	X X X	X X X
3899999	Subtotal-Public Utilities (Unaffiliated)							575,445,484	580,708,000	X X X	592,876,427	575,244,552	9,247,358	13,323,636	1,599,229				X X X	X X X	X X X
3999999	Subtotal-Industrial and Misc.-Issuer Obligations							7,399,231,265	7,434,236,995	X X X	7,798,818,347	7,384,883,071	125,966,188	365,906,965	(241,249)	90,050,380			X X X	X X X	X X X
4099999	Subtotal-Industrial and Misc.-Single Class Mortgage-Backed/Asset-Backed Securities							251,981,471	252,645,197	X X X	251,981,468	251,929,290	1,967,453	5,920,730	(176,538)				X X X	X X X	X X X
4199999	Subtotal-Industrial and Misc.-Defined Multi-Class Residential Mortgage-Backed Securities							175,862,364	192,322,006	X X X	175,862,079	191,066,469	906,764	13,955,145	(13,107,722)				X X X	X X X	X X X
4299999	Subtotal-Industrial and Misc.-Other Multi-Class Residential Mortgage-Backed Securities							48,534,892	59,099,435	X X X	48,624,152	58,717,326	247,548	4,250,733	(9,433,450)				X X X	X X X	X X X
4399999	Subtotal-Industrial and Misc.-Defined Multi-Class Commercial Mortgage-Backed Securities							121,226,358	116,210,000	X X X	121,226,357	121,299,594	561,596	2,534,550	(53,020)				X X X	X X X	X X X
4499999	Subtotal-Industrial and Misc.-Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							177,061,744	186,825,495	X X X	176,980,244	190,646,282	1,169,673	11,667,609	(1,906,183)		20,939		X X X	X X X	X X X
4599999	Subtotal-Industrial and Miscellaneous (Unaffiliated)							8,173,898,094	8,241,339,128	X X X	8,573,492,647	8,198,542,032	130,819,222	404,235,732	(24,918,162)	90,050,380	20,939		X X X	X X X	X X X
5499999	Total Bonds-Issuer Obligations							13,749,013,940	13,471,580,258	X X X	14,225,458,000	13,687,018,143	213,870,734	620,207,505	(11,297,941)	159,767,630			X X X	X X X	X X X
5599999	Total Bonds-Single Class Mortgage-Backed/Asset-Backed Securities							7,997,597,368	8,013,011,182	X X X	8,020,168,440	7,996,226,876	45,970,476	292,524,398	1,309,542	3,471,003			X X X	X X X	X X X
5699999	Total Bonds-Defined Multi-Class Residential Mortgage-Backed Securities							386,203,299	403,767,739	X X X	386,203,005	399,387,300	2,162,217	27,789,766	(11,794,541)				X X X	X X X	X X X
5799999	Total Bonds-Other Multi-Class Residential Mortgage-Backed Securities							48,534,892	59,099,435	X X X	48,624,152	58,717,326	247,548	4,250,733	(9,433,450)				X X X	X X X	X X X
5899999	Total Bonds-Defined Multi-Class Commercial Mortgage-Backed Securities							122,480,922	117,469,107	X X X	122,480,921	122,552,028	568,941	2,622,687	(49,350)				X X X	X X X	X X X
5999999	Total Bonds-Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							177,061,744	186,825,495	X X X	176,980,244	190,646,282	1,169,673	11,667,609	(1,906,183)		20,939		X X X	X X X	X X X
6099999	Grand Total Bonds							22,480,892,165	22,251,753,216	X X X	22,979,914,762	22,454,547,955	263,989,589	959,062,698	(33,171,923)	163,238,633	20,939		X X X	X X X	X X X

E O B . 1

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designa- tion	15 Date Acquired	
									10 Declared but Unpaid	11 Amount Received During Year					
6199999	Subtotal - Preferred Stock - Public Utilities				5,391,182	X X X	5,618,596	6,732,744		29,789	310,549	44,813		X X X	X X X
6299999	Subtotal - Preferred Stock - Banks, Trust and Insurance Companies				5,236,489	X X X	5,236,489	4,945,220			239,436	281,468		X X X	X X X
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous				130,049,136	X X X	138,243,181	169,546,240		15,246	1,933,538	(8,275,750)		X X X	X X X
6499999	Subtotal - Preferred Stock - Parent, Subsidiaries and Affiliates				11,152,881	X X X	11,152,881	11,152,881						X X X	X X X
6599999	Total Preferred Stocks				151,829,688	X X X	160,251,147	192,377,085		45,035	2,483,523	(7,949,469)		X X X	X X X

6 0 9

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Desig- nation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
6699999	Subtotal - Common Stock - Public Utilities		81,644,990	X X X	78,015,376	59,814,234	444,729	1,139,748	5,159,353		X X X	X X X
6799999	Subtotal - Common Stock - Banks, Trusts, and Insurance Companies		104,090,505	X X X	99,543,913	52,997,461	325,204	1,960,416	15,149,294		X X X	X X X
6899999	Subtotal - Industrial and Miscellaneous		1,315,097,907	X X X	1,329,986,450	923,405,357	6,873,745	39,328,158	222,941,052		X X X	X X X
6999999	Subtotal - Parent, Subsidiaries and Affiliates		1,284,439,857	X X X	1,284,439,857	2,314,258,750		20,841,000	121,088,507		X X X	X X X
7099999	Total Common Stocks		2,785,273,259	X X X	2,791,985,596	3,350,475,802	7,643,678	63,269,322	364,338,206		X X X	X X X
7199999	Total Preferred and Common Stock		2,937,102,947	X X X	2,952,236,743	3,542,852,887	7,688,713	65,752,845	356,388,737		X X X	X X X

E 1 0

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues 326, the total \$ value (included in Column 6) of all such issues \$ 441,765,847.

SCHEDULE Z

PART 1 - COMPANIES INCLUDED IN THE CURRENT YEAR THAT ARE CONSOLIDATED OR COMBINED

Name of Company	NAIC Code	FEIN	Ownership Interest		Basis for Inclusion
			Current	Prior	
LIBERTY MUTUAL INSURANCE COMPANY	23043	04-1543470			COMBINED
LIBERTY MUTUAL FIRE INSURANCE COMPANY	23035	04-1924000			COMBINED
MONTGOMERY MUTUAL INSURANCE COMPANY	14613	52-0424870			COMBINED
MERCHANTS AND BUSINESS MEN'S MUTUAL INSURANCE COMPANY	14486	23-0867770			COMBINED
EMPLOYERS INSURANCE COMPANY OF WAUSAU	21458	39-0264050			COMBINED
LIBERTY COUNTY MUTUAL INSURANCE COMPANY	19544	75-2447701			COMBINED
LIBERTY INSURANCE CORPORATION	42404	03-0316876	100.000	100.000	CONSOLIDATION
PEERLESS INSURANCE COMPANY	24198	02-0177030	100.000	100.000	CONSOLIDATION
LM INSURANCE CORPORATION	33600	04-3058504	100.000	100.000	CONSOLIDATION
THE FIRST LIBERTY INSURANCE CORPORATION	33588	04-3058503	100.000	100.000	CONSOLIDATION
LIBERTY INSURANCE COMPANY OF AMERICA	10377	36-4027414	100.000	100.000	CONSOLIDATION
LIBERTY NORTHWEST INSURANCE CORPORATION	41939	93-0824674	100.000	100.000	CONSOLIDATION
GOLDEN EAGLE INSURANCE CORPORATION	10836	33-0763205	100.000	100.000	CONSOLIDATION
SAN DIEGO INSURANCE COMPANY	10837	33-0763208	100.000	100.000	CONSOLIDATION
LIBERTY SURPLUS INSURANCE CORPORATION	10725	04-3390891	100.000	100.000	CONSOLIDATION
LIBERTY PERSONAL INSURANCE COMPANY	11746	38-1742556	100.000	100.000	CONSOLIDATION
COLORADO CASUALTY INSURANCE COMPANY	41785	84-0856682	100.000	100.000	CONSOLIDATION
BRIDGEFIELD EMPLOYERS INSURANCE COMPANY	10701	59-1835212	100.000	100.000	CONSOLIDATION
BRIDGEFIELD CASUALTY INSURANCE COMPANY	10335	59-3269531	100.000	100.000	CONSOLIDATION
WAUSAU GENERAL INSURANCE COMPANY	26425	36-2753986	100.000	100.000	CONSOLIDATION
WAUSAU UNDERWRITERS INSURANCE COMPANY	26042	39-1341459	100.000	100.000	CONSOLIDATION
WAUSAU BUSINESS INSURANCE COMPANY	26069	36-3522250	100.000	100.000	CONSOLIDATION
PEERLESS INSURANCE COMPANY	24198	02-0177030	100.000	100.000	CONSOLIDATION
INDIANA INSURANCE COMPANY	22659	35-0410010	100.000	100.000	CONSOLIDATION
THE NETHERLANDS INSURANCE COMPANY	24171	02-0342937	100.000	100.000	CONSOLIDATION
EXCELSIOR INSURANCE COMPANY	11045	15-0302550	100.000	100.000	CONSOLIDATION
CONSOLIDATED INSURANCE COMPANY	22640	35-6018566	100.000	100.000	CONSOLIDATION
AMERICA FIRST INSURANCE COMPANY	12696	58-0953149	100.000	100.000	CONSOLIDATION
PEERLESS INDEMNITY INSURANCE COMPANY	18333	13-2919779	100.000	100.000	CONSOLIDATION
LIBERTY INSURANCE UNDERWRITERS INC.	19917	13-4916020	100.000	100.000	CONSOLIDATION
THE MIDWESTERN INDEMNITY COMPANY	23515	31-0978280	100.000	100.000	CONSOLIDATION
GLOBE AMERICAN CASUALTY COMPANY	11312	31-4386540	100.000	100.000	CONSOLIDATION
AMERICAN AMBASSADOR CASUALTY COMPANY	10073	36-2678778	100.000	100.000	CONSOLIDATION
HAWKEYE-SECURITY INSURANCE COMPANY	36919	39-1321384	100.000	100.000	CONSOLIDATION
NATIONAL INSURANCE ASSOCIATION	27944	35-1287317	100.000	100.000	CONSOLIDATION
MID-AMERICAN FIRE & CASUALTY COMPANY	23507	31-0978279	100.000	100.000	CONSOLIDATION
LIBERTY LLOYDS OF TEXAS INSURANCE COMPANY	11041	74-2963323	100.000	100.000	CONSOLIDATION
NORTH PACIFIC INSURANCE COMPANY	23892	93-6029263	100.000	100.000	CONSOLIDATION
OREGON AUTOMOBILE INSURANCE COMPANY	23922	93-0241650	100.000	100.000	CONSOLIDATION
AMERICA FIRST LLOYDS INSURANCE COMPANY	11526	74-3038540	100.000	100.000	CONSOLIDATION
PRUDENTIAL PROPERTY AND CASUALTY INSURANCE COMPANY	32352	22-2053189	100.000		CONSOLIDATION
PRUDENTIAL COMMERCIAL INSURANCE COMPANY	36439	22-2227331	100.000		CONSOLIDATION
PRUDENTIAL GENERAL INSURANCE COMPANY	36447	22-2227328	100.000		CONSOLIDATION



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**INSURANCE EXPENSE EXHIBIT
FOR THE YEAR ENDED DECEMBER 31, 2003**

OF THE (Name) Liberty Mutual Insurance Company and its Affiliated Property and Casualty Insurers
ADDRESS (City, State and Zip Code) 175 Berkeley Street, Boston, MA 2117
NAIC Group Code 0111 NAIC Company Code 01113
Federal Employer's Identification Number (FEIN) 00-0000000
Contact Person Steven Latham Title Manager, Statutory Reporting
Telephone 617-654-3660

**IF MODIFICATIONS AND/OR CHANGES AFFECTING THIS EXHIBIT ARE MADE TO THE ANNUAL STATEMENT
SUBSEQUENT TO THE FILING OF THIS EXHIBIT, AN AMENDED ANNUAL STATEMENT AND INSURANCE EXPENSE
EXHIBIT MUST BE FILED IN WRITING WITH THE APPROPRIATE INSURANCE DEPARTMENT.**

(To Be Filed Not Later Than April 1)

- (1) Refer to Instructions for Uniform Classification of Expenses for definition of Expense Groups and instructions for allocation of expenses to lines of business.
- (2) Compute all ratios to nearest fourth place and express as percentages, e.g. 48.3.
- (3) There should be submitted in Interrogatory 4 a detailed statement or footnote with respect to any item or items requiring special comment or explanation.
- (4) Parts I, II, and III only: Report all amounts to the nearest thousand or through truncation of digits below a thousand. (Example: \$602,503 may be reported as \$603 by rounding or as \$602 by truncation.)
- (5) Interrogatories only: Report all amounts in whole dollars. Do NOT omit thousands.
- (6) Each individual insurer whether or not a member of a group must submit this exhibit.

INTERROGATORIES

1. Change in reserve for deferred maternity and other similar benefits to be reflected in:

- 1.1 Premiums Earned []
- 1.2 Losses Incurred []
- 1.3 Not Applicable [X]

2. Indicate amounts received from securities subject to proration for federal tax purposes. Report amounts in whole dollars only:

- 2.1 Amount included on Exhibit of Net Investment Income, Line 1.1, Column 2 \$ 12,439,111
- 2.2 Amount included on Exhibit of Net Investment Income, Line 2.1, Column 2 \$ 1,389,018
- 2.3 Amount included on Exhibit of Net Investment Income, Line 2.11, Column 2 \$ _____
- 2.4 Amount included on Exhibit of Net Investment Income, Line 2.2, Column 2 \$ 45,516,860
- 2.5 Amount included on Exhibit of Net Investment Income, Line 2.21, Column 2 \$ _____

3. Indicate amounts shown in the Annual Statement for the following items. Report amounts in whole dollars only:

- 3.1 Net Investment Income, Page 4, Line 9, Column 1 \$ 1,470,669,059
- 3.2 Realized Capital Gain or (Loss), Page 4, Line 10, Column 1 \$ 186,183,583

4.1 The information provided in the Insurance Expense Exhibit will be used by many persons to estimate the allocation of expenses and profit to the various lines of business. Are there any items requiring special comment or explanation? YES [] NO [X]

4.2 Are items allocated to lines of business in Parts II and III using methods not defined in the instructions? statement may be attached. YES [] NO [X]

4.3 If yes, explain:

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PART I - ALLOCATION TO EXPENSE GROUPS
(000 OMITTED)

Operating Expense Classifications	1 Loss Adjustment Expense	Other Underwriting Expenses			5 Investment Expenses	6 Total Expenses
		2 Acquisition, Field Supervision and Collection Expenses	3 General Expenses	4 Taxes, Licenses and Fees		
1. Claim adjustment services:						
1.1 Direct	1,085,624					1,085,624
1.2 Reinsurance assumed	2,130,908					2,130,908
1.3 Reinsurance ceded	2,275,144					2,275,144
1.4 Net claim adjustment services (Lines 1.1 + 1.2 - 1.3)	941,388					941,388
2. Commission and brokerage:						
2.1 Direct excluding contingent	701	830,732				831,433
2.2 Reinsurance assumed excluding contingent		1,659,844				1,659,844
2.3 Reinsurance ceded excluding contingent		2,177,270				2,177,270
2.4 Contingent - direct		119,696				119,696
2.5 Contingent - reinsurance assumed		231,395				231,395
2.6 Contingent - reinsurance ceded		244,248				244,248
2.7 Policy and membership fees						
2.8 Net commission and brokerage (Lines 2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	701	420,149				420,850
3. Allowances to managers and agents	35	9,614	5,747			15,396
4. Advertising	7,977	49,581	13,724		126	71,408
5. Boards, bureaus and associations	4,455	5,033	35,136		50	44,674
6. Surveys and underwriting reports	1,836	9,160	30,903			41,899
7. Audit of assureds' records	123		1,190			1,313
8. Salary related items:						
8.1 Salaries	652,057	707,769	522,687		49,359	1,931,872
8.2 Payroll taxes	40,437	42,650	47,142		1,943	132,172
9. Employee relations and welfare	96,748	94,601	108,305		1,923	301,577
10. Insurance	42,822	7,785	10,897		279	61,783
11. Directors' fees	176	29	345		2	552
12. Travel and travel items	40,053	43,387	43,090		788	127,318
13. Rent and rent items	50,219	51,007	64,736		1,336	167,298
14. Equipment	31,830	32,614	47,327		983	112,754
15. Cost or depreciation of EDP equipment and software	20,457	18,891	43,953		430	83,731
16. Printing and stationery	11,975	21,107	10,368		169	43,619
17. Postage, telephone and telegraph, exchange and express	33,379	50,984	39,557		196	124,116
18. Legal and auditing	5,599	13,349	15,808		5,164	39,920
19. Totals (Lines 3 to 18)	1,040,178	1,157,561	1,040,915		62,748	3,301,402
20. Taxes, licenses and fees:						
20.1 State and local insurance taxes deducting guaranty association credits of \$ 9,981				469,541	2,967	472,508
20.2 Insurance department licenses and fees				16,796	351	17,147
20.3 Gross guaranty association assessments				26,282		26,282
20.4 All other (excl. Fed. and foreign income and real estate)				18,595		18,595
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)				531,214	3,318	534,532
21. Real estate expenses					31,766	31,766
22. Real estate taxes					5,941	5,941
23. Reimbursements by uninsured accident and health plans	X X X	X X X	X X X	X X X	X X X	X X X
24. Aggregate write-ins for miscellaneous operating expenses	12,834	45,373	6,268	1,504	4,394	70,373
25. TOTAL EXPENSES INCURRED	1,995,101	1,623,083	1,047,183	532,718	108,167	5,306,252

DETAILS OF WRITE-INS						
2401. Other expenses	21,431	45,373	6,268	1,504	4,436	79,012
2402. Change in unallocated expense reserves	(24,011)				(42)	(24,053)
2403. Change in loss adjustment expense	15,414					15,414
2498. Summary of remaining write-ins for Line 24 from overflow page						
2499. TOTALS (Line 2401 through 2403 plus 2498) (Line 24 above)	12,834	45,373	6,268	1,504	4,394	70,373

PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE (continued)
(000 OMITTED)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE	Commission and Brokerage Expenses Incurred (IEE Pt. 1, Line 2.8, Col. 2)		Taxes, Licenses & Fees Incurred (IEE Pt. 1, Line 20.5, Col. 4)		Other Acquisitions, Field Supervision, and Collection Expenses Incurred (IEE Pt. 1, Line 25 - 2.8, Col. 2)		General Expenses Incurred (IEE Pt. 1, Line 25, Col. 3)		Other Income Less Other Expenses (Pg. 4, Line 15 minus Line 5)		Pre-Tax Profit or Loss Excluding All Investment Gain		Investment Gain On Funds Attributable to Insurance Transactions		Profit or Loss Excluding Investment Gain Attributable to Capital and Surplus		Investment Gain Attributable to Capital and Surplus		Total Profit or Loss	
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	31 Amount	32 %	33 Amount	34 %	35 Amount	36 %	37 Amount	38 %	39 Amount	40 %	41 Amount	42 %
1. Fire	13,780	9.6	4,558	3.2	6,616	4.6	(1,277)	(0.9)	(2,443)	(1.7)	63,380	44.1	6,343	4.4	69,723	48.5	5,386	3.7	75,109	52.3
2.1 Allied Lines	7,069	11.0	1,855	2.9	4,583	7.1	2,537	4.0	(732)	(1.1)	(7,276)	(11.3)	2,787	4.3	(4,489)	(7.0)	2,645	4.1	(1,844)	(2.9)
2.2 Multiple Peril Crop																	115		115	
2.3 Federal Flood	(4,556)	(2,503.3)	465	255.5	3,290	1,807.7	1,501	824.7	(245)	(134.6)	(2,690)	(1,478.0)	779	428.0	(1,911)	(1,050.0)	587	322.5	(1,324)	(727.5)
3. Farmowners Multiple Peril	5,106	20.9	441	1.8	1,203	4.9	1,517	6.2	12	1.2	295	1.2	594	2.4	889	3.6	855	3.5	1,744	7.1
4. Homeowners Multiple Peril	54,413	4.4	36,169	2.9	230,049	18.4	138,992	11.1	(14,929)	(1.2)	(154,070)	(12.4)	53,915	4.3	(100,155)	(8.0)	67,655	5.4	(32,500)	(2.6)
5.1 Commercial Multiple Peril (Non-Liability Portion)	118,803	22.4	17,121	3.2	50,212	9.5	69,835	13.2	(5,597)	(1.1)	117,063	22.1	36,467	6.9	153,530	28.9	26,878	5.1	180,408	34.0
5.2 Commercial Multiple Peril (Liability Portion)	83,188	21.1	9,595	2.4	30,103	7.6	34,014	8.6	(859)	(0.2)	(61,927)	(15.7)	25,123	6.4	(36,804)	(9.4)	18,540	4.7	(18,264)	(4.6)
6. Mortgage Guaranty																				
8. Ocean Marine	4,576	11.5	493	1.2	610	1.5	4,847	12.2	(1,020)	(2.6)	(9,334)	(23.4)	5,165	13.0	(4,169)	(10.5)	2,963	7.4	(1,206)	(3.0)
9. Inland Marine	21,496	16.0	4,231	3.1	10,896	8.1	12,590	9.4	(4,058)	(3.0)	17,702	13.2	4,265	3.2	21,967	16.4	5,304	3.9	27,271	20.3
10. Financial Guaranty																				
11. Medical Malpractice					1	100.0	25	2,500.0			56	5,600.0	12	1,200.0	68	6,800.0	2	200.0	70	7,000.0
12. Earthquake	3,050	9.3	873	2.7	914	2.8	643	2.0	(168)	(0.5)	26,305	80.1	1,505	4.6	27,810	84.7	1,289	3.9	29,099	88.6
13. Group A&H (See Interrogatory 1)	(101,293)	(306.5)	1,734	5.2	(4,910)	(14.9)	(10,674)	(32.3)	(9,628)	(29.1)	124,635	377.1	37,903	114.7	162,538	491.8	6,946	21.0	169,484	512.8
14. Credit A&H																				
15. Other A&H (See Interrogatory 1)	1,493	4.6	474	1.5	11,946	36.6	24,775	75.8	(3,242)	(9.9)	(22,419)	(68.6)	(198)	(0.6)	(22,617)	(69.2)	768	2.4	(21,849)	(66.9)
16. Workers' Compensation	(76,262)	(2.3)	251,813	7.5	224,367	6.7	304,567	9.1	(73,861)	(2.2)	(507,099)	(15.2)	409,964	12.3	(97,135)	(2.9)	162,191	4.9	65,056	1.9
17. Other Liability	(28,111)	(5.0)	25,383	4.5	38,903	6.9	76,933	13.6	(47,250)	(8.4)	(285,889)	(50.7)	79,282	14.1	(206,607)	(36.6)	51,697	9.2	(154,910)	(27.5)
18. Products Liability	(17,553)	(15.8)	8,176	7.4	7,643	6.9	19,851	17.9	(9,974)	(9.0)	(97,854)	(88.3)	40,345	36.4	(57,509)	(51.9)	12,905	11.6	(44,604)	(40.3)
19.1, 19.2 Private Passenger Auto Liability	132,243	5.1	68,351	2.6	296,739	11.5	138,417	5.4	(40,771)	(1.6)	(374,385)	(14.5)	240,197	9.3	(134,188)	(5.2)	138,907	5.4	4,719	0.2
19.3, 19.4 Commercial Auto Liability	43,840	6.5	23,319	3.5	59,578	8.9	62,643	9.3	(24,504)	(3.7)	(23,308)	(3.5)	59,323	8.8	36,015	5.4	33,062	4.9	69,077	10.3
21.1 Private Passenger Auto Physical Damage	43,701	2.6	63,902	3.8	200,784	12.0	122,224	7.3	(17,304)	(1.0)	130,683	7.8	13,330	0.8	144,013	8.6	37,677	2.2	181,690	10.8
21.2 Commercial Auto Physical Damage	23,127	13.5	4,813	2.8	11,391	6.7	14,535	8.5	(2,430)	(1.4)	33,927	19.8	308	0.2	34,235	20.0	25,435	14.9	59,670	34.9
22. Aircraft (all perils)	9,707	11.0	3,536	4.0	2,109	2.4	1,674	1.9	(13,289)	(15.1)	5,030	5.7	2,247	2.5	7,277	8.3	2,126	2.4	9,403	10.7
23. Fidelity	358	9.7	162	4.4	36	1.0	51	1.4	(659)	(17.9)	17,016	462.6	944	25.7	17,960	488.3	1,738	47.3	19,698	535.6
24. Surety	36,061	29.4	3,688	3.0	2,354	1.9	36,968	30.2	(13,888)	(11.3)	(65,287)	(53.3)	3,398	2.8	(61,889)	(50.5)	2,658	2.2	(59,231)	(48.3)
26. Burglary and Theft	71	13.9	16	3.1	260	51.0	361	70.8	(33)	(6.5)	129	25.3	85	16.7	214	42.0	3,775	740.2	3,989	782.2
27. Boiler and Machinery	(201)	(19.8)	46	4.5	1,256	123.5	1,636	160.9	66	6.5	(861)	(84.7)	230	22.6	(631)	(62.0)	72	7.1	(559)	(55.0)
28. Credit											(103)		221		118		41		159	
29. International													1		1				1	
30, 31, 32 Reinsurance - Nonproportional Assumed	46,043	20.6			12,001	5.4	(12,002)	(5.4)			(6,832)	(3.1)	9,470	4.2	2,638	1.2	6,472	2.9	9,110	4.1
33. Aggregate write-ins for Other Lines of Business									(2,375)		(2,375)		3,863		1,488		296		1,784	
34. TOTALS (Lines 1 through 33)	420,149	3.4	531,214	4.3	1,202,934	9.8	1,047,183	8.6	(289,181)	(2.4)	(1,085,488)	(8.9)	1,037,868	8.5	(47,620)	(0.4)	618,985	5.1	571,365	4.7

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DETAILS OF WRITE-INS																				
3301. Other income(expense)									(2,375)		(2,375)		3,863		1,488		296		1,784	
3302.																				
3303.																				
3398. Summary of remaining write-ins for Line 31 from overflow page																				
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above)									(2,375)		(2,375)		3,863		1,488		296		1,784	

NOTE: THE ALLOCATION OF INVESTMENT INCOME FROM CAPITAL AND SURPLUS BY LINE OF BUSINESS MAY NOT ACCURATELY REFLECT THE PROFITABILITY OF A PARTICULAR LINE FOR USE IN THE RATE MAKING PROCESS.

OVERFLOW PAGE FOR WRITE-INS
