

ANNUAL STATEMENT
Including Index and Supplements

OF THE

of _____

in the state of _____

TO THE

Insurance Department

OF THE

STATE OF

FOR THE YEAR ENDED
December 31, 2002

PROPERTY AND CASUALTY

2002



23035200220100100

ANNUAL STATEMENT

For the Year Ended December 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Liberty Mutual Fire Insurance Company

NAIC Group Code 0111 (Current Period) 0111 (Prior Period) NAIC Company Code 23035 Employer's ID Number 04-1924000

Organized under the Laws of Massachusetts, as a stock insurance company, State of Domicile or Port of Entry Massachusetts

Country of Domicile United States of America

Incorporated: October 31, 1908 Commenced Business: November 5, 1908

Statutory Home Office: 175 Berkeley Street Boston, MA 02117

Main Administrative Office: 175 Berkeley Street Boston, MA 02117 617-357-9500

Mail Address: 175 Berkeley Street Boston, MA 02117

Primary Location of Books and Records: 175 Berkeley Street Boston, MA 02117 617-357-9500

Internet Website Address: www.LibertyMutual.com

Statement Contact: Steven Latham 617-357-9500 43660
Steven.Latham@LibertyMutual.com 617-574-5955
(E-Mail Address) (Fax Number)

Policyowner Relations Contact: 175 Berkeley Street Boston, MA 02117 617-357-9500 42067

OFFICERS

Chairman & CEO Edmund Francis Kelly
Secretary Dexter Robert Legg
Treasurer #Juliana Marie Coyle
Actuary #Robert Thomas Muleski

Vice-Presidents

James Paul Condryn, III Anthony Alexander Fontanes John Brendan Conners Gary Richard Gregg
Dennis James Langwell Christopher Charles Mansfield Roger Lucien Jean Thomas Crawford Ramey
Terry Lee Conner Helen Elizabeth Russell Sayles Stephen Gregory Sullivan

DIRECTORS OR TRUSTEES

#James Paul Condryn III #John Brendan Conners #Anthony Alexander Fontanes #Gary Richard Gregg
#Edmund Francis Kelly #Christopher Charles Mansfield #Thomas Crawford Ramey

State of Massachusetts
County of Suffolk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) Edmund Francis Kelly (Signature) Dexter Robert Legg (Signature) Juliana Marie Coyle
(Printed Name) Chairman & CEO (Printed Name) Secretary (Printed Name) Treasurer

Subscribed and sworn to before me this 15 day of February, 2003

a. Is this an original filing? YES [X] NO []
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds	1,820,922,360		1,820,922,360	1,895,215,977
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1)	6,641,172		6,641,172	12,086,126
2.2 Common stocks (Schedule D, Part 2, Section 2)	166,898,655		166,898,655	298,463,558
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 1,885,875 Schedule E, Part 1) and short-term investments (\$ 177,021,045 Schedule DA, Part 2)	178,906,920		178,906,920	138,228,354
6. Other invested assets (Schedule BA)	52,181,426		52,181,426	59,677,090
7. Receivable for securities	130,530		130,530	
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	2,225,681,063		2,225,681,063	2,403,671,105
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	87,813,960	229,345	87,584,615	78,182,330
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	129,542,501		129,542,501	104,313,712
10.3 Accrued retrospective premiums	77,411,497	7,464,438	69,947,059	72,105,087
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums	9,621	9,621		
13. Amounts receivable under high deductible policies	21,602,353		21,602,353	25,716,282
14. Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 3, Cols. 7 and 8)				
15. Federal and foreign income tax recoverable and interest thereon (including \$ 72,107,344 net deferred tax asset)	115,895,034	43,787,690	72,107,344	48,714,658
16. Guaranty funds receivable or on deposit	3,001,624		3,001,624	402,293
17. Electronic data processing equipment and software				
18. Interest, dividends and real estate income due and accrued	25,759,134		25,759,134	28,227,097
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amount due from/to protected cells				
22. Equities and deposits in pools and associations	3,731,332		3,731,332	3,423,923
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted (Exhibit 1)				
25. Aggregate write-ins for other than invested assets	36,306,205	11,127,041	25,179,164	26,689,895
26. Total assets excluding protected cell assets (Lines 9 through 25)	2,726,754,324	62,618,135	2,664,136,189	2,791,446,382
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	2,726,754,324	62,618,135	2,664,136,189	2,791,446,382

DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 through 0803 + 0898) (Line 8 above)				
2501. Cash surrender value-life insurance	23,061,415		23,061,415	20,441,565
2502. Other assets	13,244,790	11,127,041	2,117,749	6,248,330
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 + 2598) (Line 25 above)	36,306,205	11,127,041	25,179,164	26,689,895

LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	1,245,068,927	1,290,882,929
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	237,292,445	250,590,602
4. Commissions payable, contingent commissions and other similar charges	2,971,295	2,070,484
5. Other expenses (excluding taxes, licenses and fees)	48,437,427	39,813,891
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	36,508,394	37,343,766
7. Federal and foreign income taxes (including \$ 0 on realized capital gains (losses) (including \$ 0 net deferred tax liability)	4,554,216	8,499,851
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 1A, Line 37, Column 5)(after deducting unearned premiums for ceded reinsurance of \$ 1,800,825,676 and including warranty reserves of \$ 0)	322,567,228	275,620,576
10. Advance premium	2,443,956	
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	5,657,850	3,855,480
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others	10,598,793	9,077,822
15. Remittances and items not allocated		
16. Provision for reinsurance (Schedule F, Part 7)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	32,158,281	36,248,692
19. Payable to parent, subsidiaries and affiliates	48,046,132	146,318,316
20. Payable for securities	101,001,411	730,993
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ 0 and interest thereon \$ 0		
23. Aggregate write-ins for liabilities	(134,948,195)	(126,075,445)
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	1,962,358,160	1,974,977,957
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	1,962,358,160	1,974,977,957
27. Aggregate write-ins for special surplus funds	116,466,495	112,488,414
28. Common capital stock	10,000,000	
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds	1,250,000	1,250,000
31. Surplus notes		
32. Gross paid in and contributed surplus		
33. Unassigned funds (surplus)	574,061,534	702,730,011
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28 \$ 0)		
34.2 0 shares preferred (value included in Line 29 \$ 0)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38)	701,778,029	816,468,425
36. TOTALS (Page 2, Line 28, Col. 3)	2,664,136,189	2,791,446,382
DETAILS OF WRITE-INS		
2301. Pooled retroactive reinsurance	(219,621,798)	(213,297,787)
2302. Other liabilities	36,995,985	45,713,606
2303. Amounts held under uninsured plans	47,554,387	41,508,736
2398. Summary of remaining write-ins for Line 23 from overflow page	123,231	
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	(134,948,195)	(126,075,445)
2701. Special surplus from retroactive reinsurance	116,466,495	112,488,414
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	116,466,495	112,488,414
3001. Guaranty funds	1,250,000	1,250,000
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	1,250,000	1,250,000

UNDERWRITING AND INVESTMENT EXHIBIT STATEMENT OF INCOME UNDERWRITING INCOME	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 34, Column 4)	791,698,603	733,449,688
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	543,384,222	653,765,836
3. Loss expenses incurred (Part 3, Line 25, Column 1)	130,139,992	124,403,671
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	187,347,837	190,262,907
5. Aggregate write-ins for underwriting deductions	123,231	
6. Total underwriting deductions (Lines 2 through 5)	860,995,282	968,432,414
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(69,296,679)	(234,982,726)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	172,937,821	150,577,586
10. Net realized capital gains (losses) (Exhibit of Capital Gains (Losses))	39,964,953	49,294,065
11. Net investment gain (loss) (Lines 9 + 10)	212,902,774	199,871,651
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 62,043 amount charged off \$ (4,445,992))	(4,383,949)	(3,404,833)
13. Finance and service charges not included in premiums	5,083,743	4,297,894
14. Aggregate write-ins for miscellaneous income	(19,305,582)	66,861,768
15. Total other income (Lines 12 through 14)	(18,605,788)	67,754,829
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	125,000,307	32,643,754
17. Dividends to policyholders	6,487,568	7,726,028
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	118,512,739	24,917,726
19. Federal and foreign income taxes incurred	38,816,113	5,531,950
20. Net income (Line 18 minus Line 19) (to Line 22)	79,696,626	19,385,776
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2)	816,468,425	894,299,856
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20)	79,696,626	19,385,776
23. Net unrealized capital gains or (losses)	(125,488,080)	(93,403,860)
24. Change in net unrealized foreign exchange capital gain (loss)		
25. Change in net deferred income tax	61,297,952	15,638,232
26. Change in nonadmitted assets (Exhibit 1, Line 5, Col. 3)	(46,856,293)	12,570,921
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
28. Change in surplus notes		
29. Surplus (contributed to) withdrawn from protected cells		
30. Cumulative effect of changes in accounting principles		(29,481,791)
31. Capital changes:		
31.1 Paid in	10,000,000	
31.2 Transferred from surplus (Stock Dividend)		
31.3 Transferred to surplus		
32. Surplus adjustments:		
32.1 Paid in		
32.2 Transferred to capital (Stock Dividend)		
32.3 Transferred from capital	(10,000,000)	
33. Net remittances from or (to) Home Office		
34. Dividends to stockholders	(81,646,842)	
35. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)		
36. Aggregate write-ins for gains and losses in surplus	(1,693,759)	(2,540,709)
37. Change in surplus as regards policyholders for the year (Lines 22 through 36)	(114,690,396)	(77,831,431)
38. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 37) (Page 3, Line 35)	701,778,029	816,468,425

DETAILS OF WRITE-INS		
0501. North Carolina Private Passenger Auto Escrow	123,231	
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus Line 0598) (Line 5 above)	123,231	
1401. Other income/(expense)	(23,281,386)	(13,764,446)
1402. Retroactive reinsurance gain	3,975,804	80,626,214
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus Line 1498) (Line 14 above)	(19,305,582)	66,861,768
3601. Change in accumulated translation adjustment	(1,474,732)	(2,680,453)
3602. Other surplus items		139,744
3603. Supplemental Income Retirement Plan	(219,027)	
3698. Summary of remaining write-ins for Line 36 from overflow page		
3699. Totals (Lines 3601 through 3603 plus Line 3698) (Line 36 above)	(1,693,759)	(2,540,709)

CASH FLOW

Cash from Operations	1 Current Year	2 Prior Year
1. Premiums collected net of reinsurance	809,200,940	755,689,504
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	737,398,693	731,935,718
3. Underwriting expenses paid	178,841,907	185,475,676
4. Other underwriting income (expenses)	8,424,941	12,256,380
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(98,614,719)	(149,465,510)
6. Net Investment income	174,131,092	148,616,118
7. Other income (expenses):		
7.1 Agents' balances charged off	(4,383,949)	(3,404,833)
7.2 Net funds held under reinsurance treaties		29,517,699
7.3 Net amount withheld or retained for account of others	1,524,976	(9,623,329)
7.4 Aggregate write-ins for miscellaneous items	(17,006,665)	72,787,847
7.5 Total other income (Lines 7.1 to 7.4)	(19,865,638)	89,277,384
8. Dividends to policyholders on direct business, less \$ 3,335,800 dividends on reinsurance assumed or ceded (net)	4,685,198	7,013,698
9. Federal and foreign income taxes (paid) recovered	(42,761,748)	(106,348)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	8,203,789	81,307,946
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	1,217,550,261	908,992,187
11.2 Stocks	351,248,197	103,583,700
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets	4,148,358	17,221,041
11.6 Net gains or (losses) on cash and short-term investments	6,355	16,966
11.7 Miscellaneous proceeds		3,557,465
11.8 Total investment proceeds (Lines 11.1 to 11.7)	1,572,953,171	1,033,371,359
12. Cost of investments acquired (long-term only):		
12.1 Bonds	1,121,181,528	850,230,698
12.2 Stocks	300,336,998	88,252,408
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	11,464,880	13,576,577
12.6 Miscellaneous applications	5,469,401	13,568,968
12.7 Total investment acquired (Lines 12.1 to 12.6)	1,438,452,807	965,628,651
13. Net cash from investments (Line 11.8 minus Line 12.7)	134,500,364	67,742,708
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in	10,000,000	
14.2 Capital notes \$ 0 less amounts repaid \$ 0		
14.3 Net transfers from affiliates		110,684,811
14.4 Borrowed funds received		
14.5 Other cash provided	67,553,936	
14.6 Total (Lines 14.1 to 14.5)	77,553,936	110,684,811
15. Cash applied:		
15.1 Dividends to stockholders paid	81,646,842	
15.2 Net transfers to affiliates	97,932,681	
15.3 Borrowed funds repaid		
15.4 Other applications		227,971,323
15.5 Total (Lines 15.1 to 15.4)	179,579,523	227,971,323
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(102,025,587)	(117,286,512)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	40,678,566	31,764,142
18. Cash and short-term investments:		
18.1 Beginning of year	138,228,354	106,464,212
18.2 End of year (Line 17 plus Line 18.1)	178,906,920	138,228,354
DETAILS OF WRITE-INS		
7.401 Other (expense)/income	(17,006,665)	72,787,847
7.402		
7.403		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page		
7.499 Totals (Lines 7.401 through 7.403 + 7.498) (Line 7.4 above)	(17,006,665)	72,787,847

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1- PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 2	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	9,041,716	4,937,356	5,530,304	8,448,768
2. Allied lines	3,885,000	1,213,348	2,033,050	3,065,298
3. Farmowners multiple peril	909,513	555,128	401,982	1,062,659
4. Homeowners multiple peril	66,230,111	30,822,929	36,458,453	60,594,587
5. Commercial multiple peril	33,607,380	12,848,521	13,405,835	33,050,066
6. Mortgage guaranty				
8. Ocean marine	9,120,798	3,756,155	5,398,161	7,478,792
9. Inland marine	6,725,601	3,214,158	3,212,368	6,727,391
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake	2,628,346	611,494	930,833	2,309,007
13. Group accident and health	39,630,745	967,985	989,236	39,609,494
14. Credit accident and health (group and individual)				
15. Other accident and health	6,025,516	1,237,663	1,011,283	6,251,896
16. Workers' compensation	234,258,767	(26,839,855)	(11,625,336)	219,044,248
17.1 Other liability - occurrence	37,707,985	7,584,313	7,798,060	37,494,238
17.2 Other liability - claims-made	12,437,658	2,906,077	6,420,255	8,923,480
18.1 Products liability - occurrence	11,947,964	1,062,179	2,304,765	10,705,378
18.2 Products liability - claims-made	149,856	5,909	1,038	154,727
19.1, 19.2 Private passenger auto liability	166,311,063	74,225,536	84,068,096	156,468,503
19.3, 19.4 Commercial auto liability	39,651,755	8,964,243	10,571,760	38,044,238
21. Auto physical damage	130,642,557	58,115,549	63,318,587	125,439,519
22. Aircraft (all perils)	7,961,409	1,056,178	2,471,699	6,545,888
23. Fidelity	354,058	179,421	193,108	340,371
24. Surety	7,794,708	8,031,845	8,500,411	7,326,142
26. Burglary and theft	73,489	63,786	34,743	102,532
27. Boiler and machinery	62,107	(52,668)	33,587	(24,148)
28. Credit			3	(3)
29. International				
30. Reinsurance-Nonproportional Assumed Property	6,460,292	(794,250)	774,191	4,891,851
31. Reinsurance-Nonproportional Assumed Liability	8,095,056	467,839	919,214	7,643,681
32. Reinsurance-Nonproportional Assumed Financial Lines				
33. Aggregate write-ins for other lines of business				
34. TOTALS	841,713,450	195,140,839	245,155,686	791,698,603

DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)				

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	5,036,185	494,119			5,530,304
2. Allied lines	1,978,980	54,069			2,033,049
3. Farmowners multiple peril	401,982				401,982
4. Homeowners multiple peril	36,260,749	197,704			36,458,453
5. Commercial multiple peril	12,928,089	483,829		(6,083)	13,405,835
6. Mortgage guaranty					
8. Ocean marine	5,302,789	95,373			5,398,162
9. Inland marine	3,154,349	58,019			3,212,368
10. Financial guaranty					
11.1 Medical malpractice - occurrence					
11.2 Medical malpractice - claims-made					
12. Earthquake	901,812	29,021			930,833
13. Group accident and health	925,939			63,297	989,236
14. Credit accident and health (group and individual)					
15. Other accident and health	1,011,244	39			1,011,283
16. Workers' compensation	46,237,052	4,647,631		(62,510,020)	(11,625,337)
17.1 Other liability - occurrence	12,194,453	2,897,553		(7,293,947)	7,798,059
17.2 Other liability - claims-made	6,134,339	285,916			6,420,255
18.1 Products liability - occurrence	3,678,563	1,270,265		(2,644,063)	2,304,765
18.2 Products liability - claims-made	1,038				1,038
19.1, 19.2 Private passenger auto liability	83,808,668	259,428			84,068,096
19.3, 19.4 Commercial auto liability	15,477,592	114,744		(5,020,577)	10,571,759
21. Auto physical damage	63,100,089	218,651		(154)	63,318,586
22. Aircraft (all perils)	2,471,699				2,471,699
23. Fidelity	(266,177)	459,285			193,108
24. Surety	4,073,050	4,427,361			8,500,411
26. Burglary and theft	34,516	227			34,743
27. Boiler and machinery	(7,421)	41,007			33,586
28. Credit	3				3
29. International					
30. Reinsurance-Nonproportional Assumed Property	774,615	(424)			774,191
31. Reinsurance-Nonproportional Assumed Liability	937,143	(17,929)			919,214
32. Reinsurance-Nonproportional Assumed Financial Lines					
33. Aggregate write-ins for other lines of business					
34. TOTALS	306,551,340	16,015,888		(77,411,547)	245,155,681
35. Accrued retrospective premiums based on experience					77,411,547
36. Earned but unbilled premiums					
37. Balance (Sum of Line 34 through 36)					322,567,228

DETAILS OF WRITE-INS					
3301.					
3302.					
3303.					
3398. Summary of remaining write-ins for Line 33 from overflow page					
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)					

- (a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.
 Are they so returned in this statement? YES [X] NO []
- (b) State here basis of computation used in each case Daily for direct business as reported by ceded companies for reinsurance assumed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees
Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non- Affiliates	4 To Affiliates	5 To Non- Affiliates	
1. Fire	13,335,390	9,041,715		13,335,390		9,041,715
2. Allied lines	29,770,421	3,885,000		29,770,421		3,885,000
3. Farmowners multiple peril		909,513				909,513
4. Homeowners multiple peril	590,516,697	66,230,111		590,516,697		66,230,111
5. Commercial multiple peril	102,547,919	33,607,380		102,547,919		33,607,380
6. Mortgage guaranty						
8. Ocean marine	2,371,743	9,120,798		2,371,743		9,120,798
9. Inland marine	32,118,188	6,725,601		32,118,188		6,725,601
10. Financial guaranty						
11.1 Medical malpractice - occurrence						
11.2 Medical malpractice - claims-made						
12. Earthquake	10,025,841	2,628,346		10,025,841		2,628,346
13. Group accident and health		39,630,745				39,630,745
14. Credit accident and health (group and individual)						
15. Other accident and health		6,025,516				6,025,516
16. Workers' compensation	1,217,507,357	234,258,767		1,217,507,357		234,258,767
17.1 Other liability - occurrence	152,201,031	37,707,986		152,201,031		37,707,986
17.2 Other liability - claims-made	(577,510)	12,437,658		(577,510)		12,437,658
18.1 Products liability - occurrence	55,173,310	11,947,964		55,173,310		11,947,964
18.2 Products liability - claims-made	1,030,878	149,856		1,030,878		149,856
19.1, 19.2 Private passenger auto liability	1,113,439,934	166,311,063		1,113,439,934		166,311,063
19.3, 19.4 Commercial auto liability	261,415,378	39,651,755		261,415,378		39,651,755
21. Auto physical damage	933,413,593	130,642,557		933,413,593		130,642,557
22. Aircraft (all perils)		7,961,409				7,961,409
23. Fidelity		354,058				354,058
24. Surety	2,242,050	7,794,708		2,242,050		7,794,708
26. Burglary and theft	1,975	73,489		1,975		73,489
27. Boiler and machinery	20,551	62,107		20,551		62,107
28. Credit						
29. International						
30. Reinsurance-Nonproportional Assumed Property	X X X	6,460,292				6,460,292
31. Reinsurance-Nonproportional Assumed Liability	X X X	8,095,056				8,095,056
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X					
33. Aggregate write-ins for other lines of business						
34. TOTALS	4,516,554,746	841,713,450		4,516,554,746		841,713,450

DETAILS OF WRITE-INS					
3301.					
3302.					
3303.					
3398. Summary of remaining write-ins for Line 33 from overflow page					
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)					

(a) Does the company's direct premiums written include premiums recorded on an installment basis? YES [X] NO []
 If yes: 1. The amount of such installment premiums \$ 106,775,788
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 292,948,984

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	5,724,944	1,144,908	5,724,944	1,144,908	6,271,357	3,064,105	4,352,160	51.512
2. Allied Lines	11,555,246	1,368,031	11,555,246	1,368,031	2,120,507	2,981,819	506,719	16.531
3. Farmowners multiple peril		587,276	587,276	587,276	325,963	508,844	404,395	38.055
4. Homeowners multiple peril	298,550,661	37,209,166	298,550,661	37,209,166	18,838,863	16,032,373	40,015,656	66.038
5. Commercial multiple peril	76,652,846	24,151,374	76,652,846	24,151,374	44,212,057	52,708,484	15,654,947	47.367
6. Mortgage guaranty								
8. Ocean marine	788,464	2,407,509	788,464	2,407,509	5,306,860	2,952,193	4,762,176	63.676
9. Inland marine	12,292,925	3,495,180	12,292,925	3,495,180	3,889,885	3,472,534	3,912,531	58.158
10. Financial guaranty								
11.1 Medical malpractice - occurrence		12,605		12,605	22,207	28,330	6,482	
11.2 Medical malpractice - claims - made								
12. Earthquake	489,937	62,335	489,937	62,335	502,935	523,107	42,163	1.826
13. Group accident and health		28,809,296		28,809,296	75,955,111	67,871,351	36,893,056	93.142
14. Credit accident and health (group and individual)								
15. Other accident and health		3,899,056		3,899,056	(636,387)	362,085	2,900,584	46.395
16. Workers' compensation	782,608,090	186,869,417	782,608,090	186,869,417	604,362,065	665,094,561	126,136,921	57.585
17.1 Other liability - occurrence	80,795,119	54,142,475	80,795,119	54,142,475	170,261,029	166,692,985	57,710,519	153.918
17.2 Other liability - claims - made	1,028,816	800,034	1,028,816	800,034	12,560,676	7,130,240	6,230,470	69.821
18.1 Products liability - occurrence	21,824,143	3,440,687	21,824,143	3,440,687	48,139,414	47,503,771	4,076,330	38.077
18.2 Products liability - claims - made	537,105	53,710	537,105	53,710	623,653	540,424	136,939	88.504
19.1, 19.2 Private passenger auto liability	738,158,002	109,054,513	738,158,002	109,054,513	171,019,141	159,590,186	120,483,468	77.002
19.3, 19.4 Commercial auto liability	214,626,536	38,264,630	214,626,536	38,264,630	66,070,994	74,597,340	29,738,284	78.168
21. Auto physical damage	487,110,558	70,288,622	487,110,558	70,288,622	(3,956,575)	(2,954,149)	69,286,196	55.235
22. Aircraft (all perils)		2,452,048		2,452,048	3,842,210	1,391,224	4,903,034	74.903
23. Fidelity		419,867		419,867	2,116,225	815,829	1,720,263	505.408
24. Surety		10,268,888		10,268,888	(1,099,605)	5,621,094	3,548,189	48.430
26. Burglary and theft		67,822		67,822	372,077	393,322	46,577	45.430
27. Boiler and machinery	415,674	(13,795)	415,674	(13,795)	397,561	332,324	51,442	(213,028.000)
28. Credit								
29. International								
30. Reinsurance-Nonproportional Assumed Property	X X X	5,903,359		5,903,359	1,513,790	5,256,216	2,160,933	44.174
31. Reinsurance-Nonproportional Assumed Liability	X X X	4,658,302		4,658,302	12,034,452	8,988,966	7,703,788	100.786
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X				2,462	2,462		
33. Aggregate write-ins for other lines of business								
34. TOTALS	2,733,159,066	589,817,315	2,733,159,066	589,817,315	1,245,068,927	1,291,502,020	543,384,222	68.635

DETAILS OF WRITE-INS

3301.								
3302.								
3303.								
3398. Summary of remaining write-ins for Line 33 from overflow page								
3399. Totals (Lines 3301 through 3303 + 3398) (Line 33 above)								

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	1,389,720	2,284,172	1,389,720	2,284,172	1,987,993	3,987,186	1,987,994	6,271,357	414,381
2. Allied lines	4,079,939	1,239,031	4,079,939	1,239,031	1,817,903	881,476	1,817,904	2,120,506	210,731
3. Farmowners multiple peril		298,227		298,227		27,736		325,963	63,257
4. Homeowners multiple peril	133,850,634	15,489,729	133,850,634	15,489,729	25,730,892	3,349,134	25,730,893	18,838,862	3,877,803
5. Commercial multiple peril	93,919,601	29,369,419	93,919,601	29,369,419	40,763,874	14,842,640	40,763,875	44,212,058	15,208,105
6. Mortgage guaranty									
8. Ocean marine	436,991	3,073,896	436,991	3,073,896	189,379	2,232,963	189,379	5,306,859	451,628
9. Inland marine	2,348,197	2,742,982	2,348,197	2,742,982	6,910,528	1,146,903	6,910,528	3,889,885	1,057,724
10. Financial guaranty									
11.1 Medical malpractice - occurrence		17,665		17,665		4,542		22,207	1,969
11.2 Medical malpractice - claims - made									
12. Earthquake	3,124,973	318,865	3,124,973	318,865	58,042	184,070	58,042	502,935	20,914
13. Group accident and health		67,428,837		67,428,837		8,526,274		(a) 75,955,111	105,312
14. Credit accident and health (group and individual)									
15. Other accident and health		121,624		121,624		(758,010)		(a) (636,386)	34,050
16. Workers' compensation	2,344,202,990	494,109,998	2,344,202,990	494,109,998	945,370,147	110,252,067	945,370,147	604,362,065	81,270,273
17.1 Other liability - occurrence	154,204,714	113,829,090	154,204,714	113,829,090	80,191,053	56,431,939	80,191,053	170,261,029	64,369,844
17.2 Other liability - claims - made	1,050,000	3,849,725	1,050,000	3,849,725	10,000	8,710,951	10,000	12,560,676	1,266,113
18.1 Products liability - occurrence	27,595,298	31,076,304	27,595,298	31,076,304	53,196,902	17,063,111	53,196,902	48,139,415	19,841,574
18.2 Products liability - claims - made	2,257,356	558,536	2,257,356	558,536	503,848	65,117	503,848	623,653	211,099
19.1, 19.2 Private passenger auto liability	908,160,914	126,067,388	908,160,914	126,067,388	283,063,114	44,951,752	283,063,114	171,019,140	30,770,093
19.3, 19.4 Commercial auto liability	292,902,193	47,862,611	292,902,193	47,862,611	169,493,208	18,208,383	169,493,208	66,070,994	12,950,946
21. Auto physical damage		(437,146)		(437,146)	(26,385,546)	(3,519,429)	(26,385,546)	(3,956,575)	2,473,592
22. Aircraft (all perils)		2,583,999		2,583,999		1,258,212		3,842,211	324,268
23. Fidelity		197,954		197,954	15,777	1,918,271	15,777	2,116,225	174,466
24. Surety		(2,508,903)		(2,508,903)	86,716	1,409,298	86,716	(1,099,605)	1,849,383
26. Burglary and theft		79,347		79,347	41,741	292,731	41,741	372,078	23,149
27. Boiler and machinery		10,811		10,811	641,247	386,750	641,247	397,561	43,115
28. Credit									
29. International									
30. Reinsurance-Nonproportional Assumed Property	X X X	2,059,281		2,059,281	X X X	(545,490)		1,513,791	10,456
31. Reinsurance-Nonproportional Assumed Liability	X X X	10,718,513		10,718,513	X X X	1,315,938		12,034,451	268,200
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	1,966		1,966	X X X	495		2,461	
33. Aggregate write-ins for other lines of business									
34. TOTALS	3,969,523,520	952,443,921	3,969,523,520	952,443,921	1,583,686,818	292,625,010	1,583,686,822	1,245,068,927	237,292,445
DETAILS OF WRITE-INS									
3301.									
3302.									
3303.									
3398. Summary of remaining write-ins for Line 33 from overflow page									
3399. Totals (Lines 3301 through 3303 + 3398) (Line 33 above)									

(a) Including \$ 0 for present value of life indemnity claims.

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 3 - EXPENSES**

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	276,703,982			276,703,982
1.2 Reinsurance assumed	56,406,701			56,406,701
1.3 Reinsurance ceded	276,703,982			276,703,982
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	56,406,701			56,406,701
2. Commission and brokerage:				
2.1 Direct excluding contingent		13,641,042		13,641,042
2.2 Reinsurance assumed excluding contingent		14,256,748		14,256,748
2.3 Reinsurance ceded excluding contingent		13,641,042		13,641,042
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed		1,517,561		1,517,561
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		15,774,309		15,774,309
3. Allowances to manager and agents		1,841		1,841
4. Advertising	706,357	4,916,896	2,208	5,625,461
5. Boards, bureaus and associations	248,165	2,099,588	26	2,347,779
6. Surveys and underwriting reports	1,758	2,679,017	2	2,680,777
7. Audit of assureds' records	3	7		10
8. Salary and related items:				
8.1 Salaries	43,253,164	79,218,593	308,971	122,780,728
8.2 Payroll taxes	3,030,936	6,119,306	31,882	9,182,124
9. Employee relations and welfare	7,357,050	15,091,067	23,477	22,471,594
10. Insurance	4,501,513	364,182	3,157	4,868,852
11. Directors' fees	4,311	39,093	389	43,793
12. Travel and travel items	2,745,678	6,324,011	9,651	9,079,340
13. Rent and rent items	3,928,256	8,200,743	11,233	12,140,232
14. Equipment	2,545,587	5,530,611	13,168	8,089,366
15. Cost of depreciation of EDP equipment and software	1,374,180	2,645,896	9,268	4,029,344
16. Printing and stationery	831,281	2,022,215	2,139	2,855,635
17. Postage, telephone and telegraph, exchange and express	2,307,604	6,131,073	17,738	8,456,415
18. Legal and auditing	274,306	1,578,933	201,738	2,054,977
19. Totals (Lines 3 to 18)	73,110,149	142,963,072	635,047	216,708,268
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 490,394		25,987,121	(131,027)	25,856,094
20.2 Insurance department licenses and fees		796,457		796,457
20.3 Gross guaranty association assessments		1,409,228		1,409,228
20.4 All other (excluding federal and foreign income and real estate)		942,160		942,160
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		29,134,966	(131,027)	29,003,939
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured accident and health plans				
24. Aggregate write-ins for miscellaneous expenses	623,142	(524,511)	145,312	243,943
25. Total expenses incurred	130,139,992	187,347,836	649,332	(a) 318,137,160
26. Less unpaid expenses-current year	237,292,445	88,088,526	(171,409)	325,209,562
27. Add unpaid expenses-prior year	250,627,488	79,582,597	(40,382)	330,169,703
28. Amounts receivable relating to uninsured accident and health plans, prior year				
29. Amounts receivable relating to uninsured accident and health plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	143,475,035	178,841,907	780,359	323,097,301
DETAILS OF WRITE-INS				
2401. Change in unallocated expense reserves	608,970			608,970
2402. Other expenses	14,172	(524,511)	145,312	(365,027)
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	623,142	(524,511)	145,312	243,943

(a) Includes management fees of \$ 800,888 to affiliates and \$ 850,463 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 18,743,377	18,571,980
1.1 Bonds exempt from U.S. tax	(a) 11,076,491	9,084,624
1.2 Other bonds (unaffiliated)	(a) 104,993,602	103,903,425
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 373,255	370,822
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	9,566,260	10,215,919
2.21 Common stocks of affiliates	21,584,101	21,584,101
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash/short-term investments	(e) 1,834,916	1,962,600
7. Derivative instruments	(f) (304,319)	(304,319)
8. Other invested assets	451,274	451,274
9. Aggregate write-ins for investment income	7,746,726	7,746,726
10. Total gross investment income	176,065,683	173,587,152
11. Investment expenses		(g) 780,359
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) (131,027)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		649,332
17. Net investment income - (Line 10 minus Line 16)		172,937,820
DETAILS OF WRITE-INS		
0901. Miscellaneous Income/(Expense)	7,746,726	7,746,726
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	7,746,726	7,746,726
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		
(a) Includes \$ 2,996,115 accrual of discount less \$ 1,876,908 amortization of premium and less \$ 7,080,581 paid for accrued interest on purchases.		
(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.		
(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.		
(d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.		
(e) Includes \$ 70,520 accrual of discount less \$ 37,464 amortization of premium and less \$ 25,078 paid for accrued interest on purchases.		
(f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.		
(g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.		
(i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4 Net Gain (Loss) from Change in Difference Between Basis Book/Adjusted Carrying and Admitted Values	5 Total
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment		
1. U.S. Government bonds	1,710,240				1,710,240
1.1 Bonds exempt from U.S. tax	7,175,817		(7,050)		7,168,767
1.2 Other bonds (unaffiliated)	17,710,880	(2,175,647)	(4,074,262)		11,460,971
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	4,971,918	(19,092)	22,433		4,975,259
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	31,526,624	(6,367,745)	(89,215,179)		(64,056,300)
2.21 Common stocks of affiliates			(26,994,482)		(26,994,482)
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash/short-term investments	6,355				6,355
7. Derivative instruments	(4,946,726)				(4,946,726)
8. Other invested assets	2,077,036	(11,704,708)	(5,219,540)		(14,847,212)
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	60,232,144	(20,267,192)	(125,488,080)		(85,523,128)
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)					

**EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS
AND RELATED ITEMS**

	1	2	3
	End of Current Year	End of Prior Year	Changes for Year (Increase) Decrease
1. Summary of Items Page 2, Lines 10 to 17 and 19 to 23, Column 2	51,491,094	14,309,545	(37,181,549)
2. Other Nonadmitted Assets:			
2.1 Bills receivable			
2.2 Furniture, equipment and supplies			
2.3 Leasehold improvements			
2.4 Loans on personal security, endorsed or not			
3. Total (Lines 2.1 to 2.4)			
4. Aggregate write-ins for other assets	11,127,041	1,383,548	(9,743,493)
5. Total (Line 1 plus Lines 3 and 4)	62,618,135	15,693,093	(46,925,042)
DETAILS OF WRITE-INS			
0401. Other assets	11,127,041	1,383,548	(9,743,493)
0402.			
0403.			
0498. Summary of remaining write-ins for Line 4 from overflow page			
0499. Totals (Lines 0401 through 0403 plus 0498) (Line 4 above)	11,127,041	1,383,548	(9,743,493)

NOTES TO FINANCIAL STATEMENTS

Note 1- Summary of Significant Accounting Policies

A. Accounting Practices

Effective January 1, 2001, and subject to any deviations prescribed or permitted by the Massachusetts Insurance Commissioner, the accompanying financial statements of Liberty Mutual Fire Insurance Company (the "Company") have been prepared in conformity with the National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* ("APP Manual").

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Investment grade short-term investments are carried at cost adjusted where appropriate for amortization of premium or discount, or market as specified by the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO Manual).
2. Investment grade bonds are carried at cost adjusted where appropriate for amortization of premium or discount, or market as specified by the SVO Manual.
3. Common stocks are carried at market value except that investments in stocks of subsidiaries and affiliates are carried on the equity basis.
4. Preferred stocks are carried at cost or market in accordance with the SVO Manual.
5. The Company does not own mortgage loans.
6. Mortgage-backed/asset backed securities are stated at amortized value. Prepayment assumptions for single class mortgage-backed/asset backed securities and multi-class securities were obtained from internal estimates. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all single class mortgage-backed/asset-backed securities and multi-class securities. Non-investment grade mortgage-backed/asset backed securities are stated at the lower of amortized value or fair value.
7. The Company carries its investments in subsidiaries, controlled, and affiliated (SCA) companies in accordance with SSAP No. 46 and the SVO Manual. Schedule D Part 6-Section 1 illustrates the valuation method used for each SCA company.
8. Investments in joint ventures, partnerships, and limited liability companies are carried at the underlying audited GAAP equity value, when available.
9. All derivative instruments are valued consistently with the hedged items.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, *Property-Casualty Contracts - Premiums*.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods, for making such estimates and for establishing the resulting liability, are continually reviewed and follow current standards of practice. Any adjustments to the liability are reflected in the period that they are determined.

Note 2- Accounting Changes and Correction of Errors

- A. There were no material changes in accounting principles or corrections of errors except for the implementation of Codification in 2001.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Massachusetts. Effective January 1, 2001, the Massachusetts Division of Insurance required that insurance companies domiciled in Massachusetts prepare their statutory-basis financial statements in accordance with the NAIC APP Manual, effective January 1, 2001, subject to any deviations prescribed or permitted by the Massachusetts Insurance Commissioner.

Accounting changes adopted to conform to the provisions of the NAIC APP Manual, effective January 1, 2001, are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference

NOTES TO FINANCIAL STATEMENTS

between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at the date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principle, as an adjustment that decreased unassigned funds (surplus) by \$29,481,791 as of January 1, 2001. Included in this total adjustment:

Guaranty funds and other assessments	\$(28,481,338)
Net deferred tax asset (liability)	38,958,850
Postemployment benefits and compensated absences	(9,742,622)
Allowance for doubtful accounts	(14,155,360)
Receivables from securities older than 15 days	(431,058)
Investment impairment	(3,314,740)
Other	(12,315,523)
Total	\$(29,481,791)

Note 3- Business Combinations and Goodwill

A. Statutory Purchase Method

The Company did not enter into any statutory purchases and had no unamortized goodwill as of December 31, 2002.

B. Statutory Mergers

The Company did not enter into any statutory mergers during the year.

C. Impairment Loss

Not applicable

Note 4- Discontinued Operations

The Company has no discontinued operations to report.

Note 5- Investments

A. Mortgage Loans

Not applicable

B. Troubled Debt Restructuring for Creditors

Not applicable

C. Reverse Mortgages

The Company has no reverse mortgages.

D. Loan-Backed Securities

1. The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date, where historical cash flows are not readily available.
2. Prepayment assumptions for single class and multi-class mortgages-backed/asset-backed securities were based upon 1-month historical constant prepayment rates.
3. The Company used Merrill Lynch pricing service (through month-end October), IDSI (for the balance of the year), Bloomberg, and Lehman Index data in determining the market value of its vast majority of loan-backed securities. A small number of securities are priced in other ways, such as contacting brokers.
4. The Company had no negative yield situations requiring a change from the retrospective to prospective method.

E. Repurchase Agreements

The Company did not enter into any repurchase agreements during 2002.

Note 6- Joint Ventures, Partnerships & Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.

B. The Company invests in various limited partnerships that are reported in accordance with SSAP No. 48. The partnerships are valued using traditional private equity valuation metrics. Poor performance and/or prospects within the partnerships may lead to impairment losses being recognized by management. The Company realized impairment losses on the following partnerships during 2002.

NOTES TO FINANCIAL STATEMENTS

Partnership	Impairment Loss	Partnership	Impairment Loss
2000 Riverside Capital Apprec	\$22,512	Great Hill Equity Partners, L.P.	250,659
Advanced Technology Ventures L.P.	25,134	Great Hill Equity Partners II, L.P.	83,099
Argentine Private Equity Fund II, L.P.	266,711	Harbourvest Int'l Private EQ Part I, L. P.	70,127
Asia/Pacific SP SIT Fund, L.P.	61,482	Interwest Partners V, L. P.	19,508
Asia Pacific Growth Fund II, L. P.	189,285	Interwest Partners VI, L. P.	216
Asia Pacific Growth Fund III L.P.	181,447	Interwest Partners VII L.P.	98,934
Associated Venture Inv II, L.P.	1,352	Interwest Partners VIII LP	20,244
Austin Ventures, IV-B L.P.	148,808	Italia Private Equity Fund III L.P.	93,648
Austin Ventures VI, L.P.	208,770	Matrix Partners III L. P. DEL	40,219
Austin Ventures, VII, L.P.	414,140	Menlo Ventures VI, L. P.	19,330
Austin Ventures VIII, L.P.	88,920	Menlo Ventures VII, L.P.	190,271
Axiom Venture Partners, L. P.	191,586	Menlo Ventures VIII, L.P.	236,380
Axiom Venture Partners II, L.P.	1,791,419	MSDW Partners IV, L.P.	91,448
Axiom Venture Partner III, L.P.	57,230	Narragansett Capital-A, L. P.	1,757
Battery Ventures III, L. P.	121,599	Nestor Limited, L.P.	91,691
Battery Ventures IV, L.P.	91,394	Pacven Walden Ventures III, L. P.	49,508
Battery Ventures V, L. P.	348,928	Pacven Walden Ventures IV, L.P.	784,011
Battery Ventures VI, L.P.	571,649	Summit Accelerator Fund, L.P.	34,008
Boston Ventures V, L. P.	398,625	Summit Ventures III, L. P.	15,097
Carlyle Partners III, L.P.	9,555	Summit Ventures IV, L. P.	419,297
Copley Partners 1, L.P.	51,711	The Infrastructure Fund, L.P.	140,577
Doughty Hanson & Co. II L.P.	62,584	Trident Capital IV, L.P.	83,698
Doughty Hanson & Co. III, L.P.	58,827	Trident Capital V Delaware, L.P.	120,349
Eastech III, L. P.	10,669	Trinity Ventures VI, L. P.	154,395
Edison Venture Fund II, L.P.	60,503	Trinity Ventures VII, L.P.	290,484
El Dorado Ventures III, L. P.	41,956	US Venture Partners V, L.P.	46,800
EXXEL Capital Partners V, L.P.	458,226	US Venture Partners VI, L.P.	89,614
EXXEL Capital Partners, 5.5 L.P.	38,834	US Venture Partners VII, L.P.	25,544
Focus Ventures II, L.P.	294,371	Vantage Point Venture Partner L.P.	102,979
Fondinvest II, S.A. L.P.	643,090	Venture Invest Assocs. L.P.	181,917
Frontenac VI, L.P.	76,709	Willis Stein & Partners III, L.P.	10,233
Geocapital IV, L. P.	228,188	Total	\$11,704,708
Geocapital V, L. P.	632,452		

Note 7- Investment Income

- A. All investment income due and accrued over 90 days past due are excluded from Surplus.
- B. No amounts were excluded as of December 31, 2002.

Note 8- Derivative Instruments

During 2002, the Company was party to derivative contracts in the form of equity swaps. The purpose of the equity swap contracts is to exchange rates of return for a specified set of common stocks. The Company agrees with the counterparty to exchange, at specified intervals, the net performance differential of the Standard & Poor's Index of 500 common stocks and a notional portfolio of common stocks. A single net payment is made by one counterparty at each due date. The Company is exposed to potential credit loss in the event of nonperformance by the other party to the equity swap contract with respect to only the net differential payments. The equity swap is accounted for at market value consistent with the hedged item. The change in net performance differential is reported as a component of realized capital gains (losses). During the third quarter of 2002, the Company terminated the equity swap contracts.

Periodically the Company uses forward contracts as a means of hedging exposure to price, foreign currency, and/or interest rate risk. Forward contracts are contracts to make or take delivery of, or effect a cash settlement based upon actual or expected price, level, performance, or value of, one or more underlying interests. Risks arise as a result of movements in current market prices from contracted prices and the potential inability of counterparties to meet their obligation under the contracts.

Note 9- Income Taxes

In accordance with the adoption of SSAP No. 10, Income Taxes, deferred federal income tax balances were recorded for the first time at January 1, 2001.

- A. The main components of deferred tax assets/(liabilities) are as follows:

	December 31, 2002	December 31, 2001	Change
Gross deferred tax assets	\$150,976,934	\$121,740,592	\$29,236,342
Gross deferred tax liabilities	(35,081,900)	(67,143,510)	32,061,610
Net deferred tax assets	\$115,895,034	\$54,597,082	\$61,297,952
Deferred tax assets nonadmitted	(43,787,690)	(5,882,424)	(37,905,266)
Deferred tax assets admitted	\$72,107,344	\$48,714,658	\$23,392,686

- B. Not applicable
- C. Current income taxes incurred consist of the following major components:

NOTES TO FINANCIAL STATEMENTS

	December 31, 2002	December 31, 2001
Current year (benefit)/expense	\$38,816,113	\$5,531,950
Net operating loss benefit	0	0
Current income taxes (benefit)/incurred	\$38,816,113	\$5,531,950

- D. Effective tax rates differ from the current statutory rate of 35% principally due to the effects of tax-exempt interest, dividend-received deductions, discounting of reserves for unpaid losses and loss adjustment expenses, an unearned premium adjustment, and nonadmitted deferred tax assets.
- E. The amount of Federal income taxes incurred and available for recoupment in the event of the future losses is \$31,158,000 from the current year and \$4,476,000 from the first preceding year.

The company had no net losses carried forward and available to offset future net income subject to Federal income taxes. The company had a minimum tax credit of \$6,974,000 which does not expire.

- F. The Company's Federal income tax return is consolidated with the following entities:

Access Insurance Services, Co.	Liberty International Holdings Inc.
ALM Services, Inc.	Liberty International Latin America Holdings Inc.
AMBCO Capital Company	Liberty International Services, Inc.
America First Insurance Company	Liberty Life Assurance Company of Boston
** American First Lloyds Insurance Company	Liberty Life Holdings Inc.
American Ambassador Casualty Company	Liberty Lloyds of Texas Insurance Company
Berkeley Holding Company Associates, Inc	Liberty Management Services, Inc.
Berkeley Management Corporation	Liberty Massachusetts Trust
Bridgefield Casualty Insurance Company	Liberty Mexico Holdings, Inc.
Bridgefield Employers Insurance Company	Liberty Mutual Capital Corporation (Boston)
C.E. Schools, Inc.	Liberty Mutual Equity Corporation
Capitol Agency, Inc. (an Arizona Corporation)	* Liberty Mutual Fire Insurance Company
Capitol Agency, Inc. (an Ohio Corporation)	Liberty Mutual Holding Company, Inc.
Capitol Agency, Inc. (a Tennessee Corporation)	Liberty Mutual Insurance Company
Cascade Disability Management, Inc.	Liberty Mutual Managed Care, Inc.
Colorado Casualty Insurance Company	Liberty Mutual Group, Inc.
Commercial Insurance of Central Florida, Inc.	Liberty Mutual Property - Casualty Holdings Inc.
Companies Agency Insurance Services of California	Liberty Northwest Insurance Corporation
Companies Agency of Alabama, Inc.	Liberty Personal Insurance Company
Companies Agency of Georgia, Inc.	Liberty Real Estate Corporation
Companies Agency of Idaho, Inc.	Liberty Surplus Insurance Corporation
Companies Agency of Kentucky, Inc.	Liberty-USA Corporation
Companies Agency of Massachusetts, Inc.	LIH-Re of America Corporation
Companies Agency of Michigan, Inc.	LIH U.S. P&C Corporation
Companies Agency of New York, Inc.	LIIA Insurance Agency, Inc.
Companies Agency of Pennsylvania, Inc.	LLS Insurance Agency of Nevada, Inc.
Companies Agency of Phoenix, Inc.	LM Insurance Corporation
Companies Agency of Texas, Inc.	LRE Properties, Inc.
Companies Agency, Inc.	LMHC Massachusetts Holding, Inc.
Companies Annuity Agency of Texas, Inc.	Mid-American Agency, Inc.
Consolidated Insurance Company	Mid-American Fire and Casualty Company
Cooling Grumme Mumford Company, Inc.	Missouri Agency, Inc.
Copley Venture Capital, Inc.	* North Pacific Insurance Company
Countrywide Services Corporation	* Oregon Automobile Insurance Company
Datachem Software, Inc.	Peerless Indemnity Insurance Company
Diversified Settlements, Inc.	Peerless Insurance Company
* Employers Insurance Company of Wausau	ReCover, Inc.
Excelsior Insurance Company	Risktrac, Inc.
First State Agency, Inc.	San Diego Insurance Corporation
Florida State Agency, Inc.	State Agency, Inc. (an Indiana Corporation)
Globe American Casualty Company	State Agency, Inc. (a Wisconsin Corporation)
Golden Eagle Insurance Corporation	Summit Claims Management, Inc.
** Gulf States AIF, Inc.	Summit Consulting, Inc.
Hawkeye-Security Insurance Company	Summit Consulting, Inc. of Louisiana
Helmsman Insurance Agency of Illinois, Inc.	Summit Healthcare Holdings, Inc.
Helmsman Insurance Agency of Texas, Inc.	Summit Holding Corporation
Helmsman Insurance Agency, Inc.	Summit Holding Southeast, Inc.
Helmsman Management Services, Inc.	Summit Loss Control Services, Inc.
Heritage-Summit Healthcare of Florida, Inc.	Talbot Bird & Company of Texas
Indiana Insurance Company	Talbot Bird & Company, Inc.
LEXCO Limited	Talbot Bird of New England, Inc.
LFC Holdings, Inc.	The First Liberty Insurance Corporation
LFC Management Corporation	The Midwestern Indemnity Company
Liberty Assignment Corporation	The National Corporation
Liberty Corporate Holdings, Inc.	The Netherlands Insurance Company
Liberty Energy Corporation	Turnkey Insurance Services, Inc.
Liberty Energy Gulf Corporation	Turnkey Resources, Inc.
Liberty Financial Services, Inc.	* Wausau (Bermuda) Ltd.
Liberty Hospitality Group, Inc.	Wausau Business Insurance Company
Liberty Insurance Company of America	Wausau General Insurance Company
Liberty Insurance Corporation	* Wausau Holdings Inc.

NOTES TO FINANCIAL STATEMENTS

Liberty Insurance Holdings, Inc.	Wausau Service Corporation (WSC)
Liberty Insurance Underwriters, Inc	Wausau Underwriters Insurance Company
Liberty International Aberdeen, Inc.	Workwell Health & Safety, Inc.
Liberty International Asia Pacific Holdings, Inc.	

* These companies joined the consolidated group in 2002 and their activity from the date they joined the group is included in the consolidated return.

** These companies were incorporated in 2002.

The method of federal income tax allocation is subject to a written agreement. Allocation is based upon separate return calculations with credit applied for losses as appropriate. The Company has the enforceable right to recoup prior year payments in the event of future losses.

Note 10- Information concerning Parent, Subsidiaries and Affiliates

- A. All of the outstanding shares of capital stock of the Company are held by Liberty Mutual Group, Inc. ("LMGI"). LMGI is owned 100% by LMHC Massachusetts Holdings, Inc. ("LMHC MHI") and LMHC MHI is owned 100% by Liberty Mutual Holding Company, Inc. ("LMHCI").
- B. (1) During 2001, LMIC reorganized into a stock insurance company as part of an overall conversion to a mutual holding company structure. As part of the conversion process, LMIC's ultimate parent, LMHCI (a Massachusetts mutual holding company) merged with Employers Insurance of Wausau Mutual Holding Company ("EIOWMHC"). EIOWMHC, prior to the merger, was the parent company of Employers Insurance Company of Wausau ("EICOW"). Additionally, Liberty Mutual Fire Company ("LMFIC") reorganized into LMHCI's mutual holding company structure. The members of EIOWMHC and LMFIC became members of LMHCI. These were the final steps necessary to complete the reorganization and LMIC's affiliated companies, EICOW and LMFIC became indirect wholly-owned stock subsidiaries of LMHCI.
- (2) In November and December, 2002, the Company received dividends in the amount of \$36,686,338 from its minority owned subsidiary, Liberty Life Holdings, Inc. \$21,084,077 of the dividend was recorded as dividend income within the statement of operations and \$15,602,261 was recorded as a reduction in the book value of the subsidiary.
- C. There have been no material changes in the terms of any intercompany arrangements.
- D. At December 31, 2002, the Company reported \$48,046,132 due to affiliates. In general, the terms of the intercompany arrangements require settlement at least quarterly.
- E. The Company guarantees, jointly and severally with Liberty Mutual Insurance Company, \$130,500,000 of medium term notes payable issued by its affiliate, Liberty Mutual Capital Corporation ("LMCC").
- The Company guarantees the performance of the obligations of Liberty Mutual Capital Corporation (Boston) ("LMCC") under a \$450,000,000 million revolving credit agreement, with several lenders led by Fleet National Bank. The revolving line of credit serves as a back-up facility for the commercial paper program. The amount outstanding at December 31, 2002 was \$0.
- F. See Note 25 for information regarding intercompany pooling arrangement
- G. The Company is part of a holding company structure as illustrated in Schedule Y Part 1.
- H. The Company does not own shares of an upstream company, either directly or indirectly.
- I. The Company has no investments in subsidiary, controlled or affiliated companies greater than 10% of admitted assets.
- J. The Company did not recognize any impairment write down for its subsidiary, controlled, or affiliated companies during the statement period.

Note 11- Debt

- A. The Company has no capital notes.
- B. The Company has no outstanding borrowed money.

Note 12- Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company does not have any direct employees and therefore, does not have any direct obligations for a defined benefit plan, deferred compensation arrangements, compensated absences or other post retirement benefit plans. Services for the operation of the Company are provided under provisions of an intercompany cost-sharing arrangement as described in Note 10(f).

Note 13- Capital and Surplus, Shareholders' Dividend restrictions and Quasi-Reorganizations

- A. The Company has 100,000 shares authorized, issued, and outstanding as of December 31, 2002. All shares have a stated par value of \$100.
- B. Preferred Stock
- Not applicable

NOTES TO FINANCIAL STATEMENTS

- C. The maximum amount of dividends which can be paid by Massachusetts-domiciled insurance companies to shareholders without prior approval of the Insurance Commissioner is the greater of (a) 10% of surplus, or (b) net income. Additionally, as a result of the keep-well agreement with certain of its affiliates, the Company may be effectively limited from paying any dividend to shareholders when the Company's surplus is below 300% of risk based capital. Subject to the proceeding sentence, the maximum dividend payout which may be made without prior approval in 2003 is \$79,696,630.
- D. The Company paid a dividend of \$81,646,842 to its shareholder, Liberty Mutual Group, Inc. in 2002.
- E. As of December 31, 2002, the Company has restricted surplus of \$116,466,495 resulting from retroactive reinsurance contracts.
- F. The Company had no advances to surplus.
- G. The Company did not hold stock for special purposes.
- H. The Company had changes in special surplus funds since December 31, 2001 resulting from retroactive reinsurance contracts.
- I. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

	Cumulative Increase (Decrease) in Surplus	Current Year Increase (Decrease) in Surplus
Unrealized gains/(losses)	\$45,720,873	\$(125,488,080)
Nonadmitted asset values	(62,618,135)	(46,856,293)
Provision for reinsurance	0	0
Total	<u>\$(16,897,262)</u>	<u>\$(172,344,373)</u>

- J. Surplus Notes
Not applicable
- K. Quasi re-organization (dollar impact)
Not applicable
- L. Quasi re-organization (effective date)
Not applicable

Note 14- Contingencies

- A. Contingent Commitments

Not applicable

- B. Assessments

The Company is subject to guaranty funds and other assessments by the states in which it writes business. Guaranty funds assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums are written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty funds and other assessments of \$26,925,841, net of premium tax offsets of \$3,130,926. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to factors including the company's share of the ultimate cost of current insolvencies.

On October 3, 2001, the Company received notification of the insolvency of the Reliance Insurance Group. It is expected the insolvency will result in a guaranty fund assessment against the company of \$4,279,704 that has been charged to operations in the prior year, and any remaining unpaid balance is included in the liability above.

- C. Gain Contingencies

Not applicable

- D. All other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15- Leases

- A. The Company is not involved in material lease arrangements.

- B. Leasing as a significant part of lessor's business activities

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 16- Information About Financial Instruments With Off-Balance Sheet Risk And With Concentrations of Credit Risk

The Company is not exposed to financial instruments with off-balance sheet risk.

Note 17- Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as sales:

After consideration of the Inter-Company Reinsurance Agreement, the Company sold \$13,444,149 and \$6,501,711 as of December 31, 2002 and 2001, respectively of agents balances without recourse to Liberty Mutual Group, Inc. As a result of the sales, the Company realized losses of \$2,861,037 and \$841,629 for the years ended December 31, 2002 and 2001, respectively.

B. Transfers and servicing of financial assets:

The Company did not have any transfers and servicing of financial assets during the year.

C. Wash Sales

In the course of the Company's asset management, securities are sold and reacquired within 30 days of the sale date. The details by NAIC designation 3 or below of securities sold during the year, and reacquired within 30 days of the sale date are:

	<u>Number of Transactions</u>	<u>Book Value of Securities Sold</u>	<u>Cost of Securities Repurchased</u>	<u>Gain/ (Loss)</u>
Bonds:				
NAIC 3	2	\$2,757,866	\$1,734,000	\$(78,116)
NAIC 4	3	\$2,812,525	\$3,300,000	\$(192,025)
NAIC 5	0	\$0	\$0	\$0

Note 18- Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASC) Plans

Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19- Direct Premium Written/Produced by Managing General Agents/ Third Party Administrators

The Company has no direct premiums written through managing general agents or third party administrators.

Note 20- Other Items

A. The Company has no extraordinary items to report.

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

1) Florida Special Disability Trust Fund

- a) The amount of credit taken by the Company in determination of its loss reserves was \$265,326 and \$511,053, in 2002 and 2001, respectively.
- b) The Company reported loss recoveries from the Special Disability Trust Fund of \$765,196 and \$596,556, in 2002 and 2001, respectively.
- c) The amount the Company was assessed by the Special Disability Trust Fund was \$2,382,214 and \$1,882,678, in 2002 and 2001, respectively.

2) Assets in the amount of \$381,495,326 and \$356,041,776 as of December 31, 2002 and 2001, respectively, were on deposit with government authorities or trustees as required by law.

D. The Company routinely assesses the collectibility of its premium receivable. Based upon Company experience, amounts in excess of non-admitted amounts are not believed to be material.

E. Reinsurance Accounted for as a Deposit

There are no contracts recorded as deposit accounting.

NOTES TO FINANCIAL STATEMENTS

F. Multiple Peril Crop Insurance

Not applicable

G. Mezzanine Real Estate Loans

Not applicable

H. Health Care Receivables

Not applicable

I. September 11 Events

The Company has material exposure to losses arising from the World Trade Center disaster of September 11, 2001. The exposure arises from the property, WC, auto, and surety policies and reinsurance contracts written by member companies of the Liberty Mutual Group. The Company shares in the losses via the inter-company pooling agreement. Although uncertainty about the final loss amount still exists, the losses are reasonably estimable and such estimate has been recorded. The Company believes that its reinsurers are financially sound and that reinsurance collectibility is not a significant issue or concern. The amounts recorded by the Company in this annual statement are as follows:

	Direct	Assumed	Gross	Ceded	Net
Paid Loss and ALAE	\$3,563,000	\$6,570,000	\$10,133,000	\$2,008,000	\$8,125,000
Loss and ALAE Reserves	\$35,879,000	\$6,431,000	\$42,311,000	\$33,193,000	\$9,117,000
Incurred Loss and ALAE	\$39,442,000	\$13,001,000	\$52,443,000	\$35,201,000	\$17,242,000

J. Real Estate

Not applicable

K. Participating Policies

Not applicable

L. Premium Deficiency Reserves

As of December 31, 2002, the Company had no liabilities related to premium deficiency reserves. The Company considers anticipated investment income when calculating its premium deficiency reserves.

M. Noncash Transactions

Not applicable

Note 21- Events Subsequent

There were no events subsequent to December 31, 2002 which would require disclosure.

Note 22- Reinsurance

- A. There are no unsecured reinsurance recoverables with an individual reinsurer which exceed 3% of policyholders' surplus. Amounts arising pursuant to the intercompany pooling agreement are described in Note 25.
- B. There are no reinsurance recoverables in dispute from an individual reinsurer which exceed 5% of the Company's surplus. In addition, the aggregate reinsurance recoverables in dispute do not exceed 10% of the Company's surplus.
- C. The following table sets forth the maximum return premium and commission equity due the reinsurer or the Company if all of the Company's assumed and ceded reinsurance were canceled as of December 31, 2002.

	<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net Reinsurance</u>	
	UEP	Commission Equity	UEP	Commission Equity	UEP	Commission Equity
	Affiliates	\$322,567,228	\$11,809,099	\$1,800,825,676	\$65,927,735	\$(1,478,258,448)
All Other	0	0	0	0	0	0
Total	\$322,567,228	\$11,809,099	\$1,800,825,676	\$65,927,735	\$(1,478,258,448)	\$(54,118,636)

Direct Unearned Premium Reserve: \$1,800,825,676

There are sliding scale adjustments, or other profit sharing commissions for direct, assumed or ceded business. Following are the contingent commissions for direct, assumed and ceded business.

Direct	\$0
Assumed	1,315,227
Ceded	0
Net	\$1,315,227

NOTES TO FINANCIAL STATEMENTS

- D. The Company has not written off any balances in the current year.
- E. The Company has not recorded any commutations in the current year.
- F. The Company has one assumed retroactive contract as a result of the inter-company pooling with Liberty Mutual Insurance Company.

	<u>Assumed</u>	<u>Ceded</u>
a. Reserves Transferred:		
1. Initial Reserves	\$(206,787,139)	\$0
2. Adjustment- Prior Year(s)	493,019	0
3. Adjustment- current Year	6,172,322	0
4. Total	\$(200,121,798)	\$0
b. Consideration Paid or Received:		
1. Initial Reserves	\$(88,154,953)	\$0
2. Adjustment- Prior Year(s)	(1,108)	0
3. Adjustment- current Year	100,000	0
4. Total	\$(88,056,061)	\$0
c. Amounts Recovered/Paid-Cumulative		
1. Initial Reserves	\$990,353	\$0
2. Adjustment- Prior Year(s)	(1,230,928)	0
3. Adjustment- current Year	(4,160,183)	0
4. Total	\$(4,400,758)	\$0
d. Special Surplus from Retroactive Reinsurance		
1. Initial Reserves	\$117,641,832	\$0
2. Adjustment- Prior Year(s)	736,802	0
3. Adjustment- current Year	(1,912,139)	0
4. Total	\$116,466,495	\$0
e. Other insurers included in the above transactions:		
Liberty Mutual Insurance Company, 23043	Assumed \$(200,121,798)	Ceded \$0
f. There are no reinsurance contracts covering losses that have occurred prior to the inception of the contract that have been accounted for in conformity with the NAIC Accounting Practices and Procedures Manual.		

Note 23- Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Accrued retrospective premiums reported in Line 10.3 of the assets have been determined based upon loss experience on business subject to such experience rating adjustment. Accrued retrospectively rated premiums, including all of those relating to bulk IBNR, have been determined by or allocated to individual policyholder accounts.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. For detail of net premium written subject to retrospective rating features see Schedule P – Part 7A.
- D. Ten percent of the amount not offset by retrospective return premiums or collateral has been designated non-admitted and charged to surplus.

Total accrued retro premium	\$77,411,497
Less: Non-admitted amount	7,464,438
Admitted amount	\$69,947,059

Note 24- Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for incurred loss and loss adjustment expenses attributed to insured events of prior years has increased by \$61 million from \$1.541 billion to \$1.602 billion during 2002 as a result of re-estimation of unpaid losses and loss adjustment expenses, principally on other liability (asbestos) and personal auto liability lines of insurance. This increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are revised as additional information becomes known regarding individual claims.

A portion of the unfavorable prior year loss development relates to retrospectively rated policies. Additional premium accruals of \$3.70 million have been made, that partially offset this adverse loss development.

Note 25- Intercompany Pooling Arrangements

		NAIC Co. #	Pooling %	LOB Subject
Lead Company:	Liberty Mutual Insurance Company	23043	63.00%	All Lines
Affiliated Companies:	Employers Insurance Company of Wausau	21458	16.00%	All Lines
	Liberty Mutual Fire Insurance Company	23035	10.00%	All Lines

NOTES TO FINANCIAL STATEMENTS

	Liberty Insurance Corporation	42404	6.00%	All Lines
	Golden Eagle Insurance Corporation	10836	2.50%	All Lines
	Montgomery Mutual Insurance Company	14613	0.70%	All Lines
	Wausau Business Insurance Company	26069	0.40%	All Lines
	Wausau General Insurance Company	26425	0.40%	All Lines
	Wausau Underwriters Insurance Company	26042	0.40%	All Lines
	Merchants and Business Men's Mutual Insurance Co.	14486	0.20%	All Lines
	LM Insurance Corporation	33600	0.20%	All Lines
	Montgomery Indemnity Company	16900	0.10%	All Lines
	The First Liberty Insurance Corporation	33588	0.10%	All Lines
			100.00%	
100% Quota Share Affiliated Companies:	Liberty Lloyds of Texas Insurance Company	11041	0.00%	All Lines
	Liberty Insurance Company of America	10337	0.00%	All Lines
	Liberty Personal Insurance Company	11746	0.00%	All Lines
	Liberty Surplus Insurance Corporation	10725	0.00%	All Lines
	Liberty County Mutual Insurance Company	19544	0.00%	All Lines
	Liberty Insurance Underwriters, Inc.	19917	0.00%	All Lines
	Colorado Casualty Insurance Company	41785	0.00%	All Lines
	Bridgefield Employers Insurance Company	10701	0.00%	All Lines
	Bridgefield Casualty Insurance Company	10335	0.00%	All Lines

- (a) All cessions to non affiliated reinsurers reported and ceded on an individual company basis are done prior to the cession of pooled business from the affiliated pool members to the lead company.
- (b) Liberty Mutual Insurance Company (LMIC) reports cessions to unaffiliated reinsurers on behalf of Liberty Mutual Fire Insurance Company, Liberty Insurance Corporation, LM Insurance Corporation, The First Liberty Insurance Corporation; and Employers Insurance Company of Wausau (EICOW) reports cessions to unaffiliated reinsurers on behalf of Wausau Business Insurance Company (WBIC), Wausau General Insurance Company (WGIC) and Wausau Underwriters Insurance Company (WUIC) pursuant to the Inter-Company Reinsurance Agreement.
- (c) With the exception of WBIC, WGIC, and WUIC, all affiliated companies in the pool cede their net results to the Lead Company, LMIC; WBIC, WGIC and WUIC cede their net results to EICOW prior to its cession to the lead company.
- (d) The write off of uncollectible reinsurance is pooled and the Provision for Reinsurance is recognized by the entity placing the outbound external reinsurance.

Note 26- Structured Settlements

- (a) As a result of purchased annuities with the claimant as payee, the Company no longer carries reserves of \$71,967,249 after applying Inter-Company Reinsurance Agreement percentages. The Company is contingently liable should the issuers of the purchased annuities fail to perform under the terms of the annuities. The amount of unrecorded loss contingencies related to the purchased annuities was \$71,967,249 as of December 31, 2002.
- (b) The Company does not have material structured settlements from life insurers for which the Company has not obtained a release of liability from the claimant.

Note 27- High Deductibles

As of December 31, 2002, the amount of reserve credit recorded for high deductibles on unpaid losses was \$184,443,698 and the amount billed and recoverable was \$21,602,353.

Note 28- Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

For Workers Compensation, the Company discounts its reserves for unpaid losses using a tabular discount on the long-term annuity portion of certain workers compensation claims. The tabular discount is based on Unit Statistical Plan tables as approved by the respective states at an annual discount rate of 4.0%. The December 31, 2002, liabilities include \$335,334,931 of liabilities carried at a discounted value of \$208,314,124, representing a discount of \$127,020,807.

For Group Accident and Health, the Company discounts its reserves for unpaid losses using a tabular discount on the long-term disability portion of some Group Accident and Health claims. The tabular discount is based on the 1987 Commissioners Group Disability Table (CGDT) at annual discount rates varying from 5.00% to 5.75%. The December 31, 2002 liabilities include \$73,540,658 of liabilities carried at a discounted value of \$51,079,224, representing a discount of \$22,461,434.

For all other lines, the Company does not discount its reserves for unpaid losses and loss adjustment expenses.

Note 29- Asbestos/Environmental Reserves

The Company has exposure to asbestos and environmental claims which emanate principally from general liability policies written prior to the mid- 1980's. In establishing the Company's asbestos and environmental reserves, the Company estimates case basis reserves for anticipated losses and bulk reserves for loss adjustment expenses and incurred but not reported losses. The Company maintained casualty excess of loss reinsurance during the relevant periods. The reserves are reported net of expected recoveries from reinsurers and include any reserves reported by ceding reinsurers on assumed reinsurance contracts.

NOTES TO FINANCIAL STATEMENTS

Factors Contributing to Uncertainty in Establishing Adequate Reserves

The process of establishing reserves for asbestos and environmental claims is subject to greater uncertainty than the establishment of reserves for liabilities relating to other types of insurance claims. A number of factors contribute to this greater uncertainty surrounding the establishment of asbestos and environmental reserves, including, without limitation: (i) the lack of available and reliable historical claims data as an indicator of future loss development, (ii) the long waiting periods between exposure and manifestation of any bodily injury or property damage, (iii) the difficulty in identifying the source of asbestos or environmental contamination, (iv) the difficulty in properly allocating liability for asbestos or environmental damage, (v) the uncertainty as to the number and identity of insureds with potential exposure, (vi) the cost to resolve claims, and (vii) the collectibility of reinsurance.

The uncertainties associated with establishing reserves for asbestos and environmental losses and loss adjustment expenses are compounded by the differing, and at times inconsistent, court rulings on environmental and asbestos coverage issues involving: (i) the differing interpretations of various insurance policy provisions and whether asbestos and environmental losses are or were ever intended to be covered, (ii) when the loss occurred and what policies provide coverage, (iii) whether there is an insured obligation to defend, (iv) whether a compensable loss or injury has occurred, (v) how policy limits are determined, (vi) how policy exclusions are applied and interpreted, (vii) the impact of entities seeking bankruptcy protection as a result of asbestos-related liabilities, (viii) whether clean-up costs are covered as insured property damage, and (ix) applicable coverage defenses or determinations, if any, including the determination as to whether or not an asbestos claim is a products/completed operation claim subject to an aggregate limit and the available coverage, if any, for that claim.

In recent years the Company, as well as the industry generally, has witnessed a significant increase in the number of asbestos claims being filed, due to a number of variables, including more intensive advertising by lawyers seeking asbestos claimants, and the increasing focus by plaintiffs on new and previously peripheral defendants, attempts to broaden the interpretation of compensable loss, and courts expanding the scope of the coverage.

Uncertainty Regarding Reserving Methodologies

As a result of the significant uncertainty inherent in determining a company's asbestos and environmental liabilities and establishing related reserves, the amount of reserves required to adequately fund the Company's asbestos and environmental claims cannot be accurately estimated using conventional reserving methodologies based upon historical data and trends. As a result, the use of conventional reserving methodologies frequently has to be supplemented by subjective considerations including managerial judgment.

Effect of Uncertainty in Reserving For Asbestos and Environmental Claims on Company's Financial Condition

The methods of determining estimates for reported and unreported losses and establishing resulting reserves and related reinsurance recoverables are periodically reviewed and updated, and adjustments resulting from this review are reflected in income currently.

As a direct result of the significant uncertainties associated with estimating its asbestos and environmental exposures and establishing appropriate levels of reserves, the ultimate liability of the Company for asbestos and environmental exposures may vary materially from the reserves currently recorded. The Company and other industry members have and will continue to litigate the broadening judicial interpretation of policy coverage and the liability issues. If the courts continue to expand the scope of the coverage provided, additional liabilities could emerge for amounts in excess of reserves held. This emergence, as well as the other uncertainties noted above, cannot now be reasonably estimated, but could have a material impact on the Company's future operating results, and financial condition.

The table below summarizes reserve and loss activity for the Company's asbestos and environmental loss and loss adjustment expenses for each of the five most recent calendar years. Gross reserves for both asbestos and environmental are representative of all Liberty pooled companies. Net reserves for asbestos and environmental are allocated based on the Company's Intercompany Reinsurance Agreement as discussed in Note 25.

Asbestos:

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Gross of Reinsurance Basis (all Liberty companies)					
Beginning Reserves	\$1,196,133,000	\$1,112,647,000	\$1,271,587,000	\$1,403,396,000	\$1,495,343,000
Incurring losses and loss adjustment expenses	74,469,000	316,289,000	341,418,000	289,052,000	280,834,000
Calendar year payments	157,955,000	157,349,000	209,609,000	197,105,000	254,203,000
Ending Reserves	<u>\$1,112,647,000</u>	<u>\$1,271,587,000</u>	<u>\$1,403,396,000</u>	<u>\$1,495,343,000</u>	<u>\$1,521,974,000</u>
Net of Reinsurance Basis					
Beginning Reserves	\$110,988,000	\$73,134,000	\$71,353,000	\$78,764,000	\$83,673,000
Incurring losses and loss adjustment expenses	4,093,000	6,988,000	21,875,000	17,140,000	28,995,000
Calendar year payments	41,947,000	8,769,000	14,464,000	12,231,000	17,032,000
Ending Reserves	<u>\$73,134,000</u>	<u>\$71,353,000</u>	<u>\$78,764,000</u>	<u>\$83,673,000</u>	<u>\$95,636,000</u>
Ending Reserves for Bulk + IBNR included above (Loss & LAE)					
Gross of Reinsurance Basis:	\$598,614,000	\$541,723,000	\$774,582,000	\$688,756,000	\$716,853,000
Net of Reinsurance Basis:	\$38,812,000	\$18,810,000	\$39,005,000	\$37,014,000	\$46,582,000
Ending Reserves for LAE included above (Case, Bulk & IBNR)					
Gross of Reinsurance Basis:	\$238,797,000	\$219,991,000	\$314,376,000	\$368,925,000	\$289,951,000
Net of Reinsurance Basis:	\$12,452,000	\$13,198,000	\$11,330,000	\$11,106,000	\$12,407,000

NOTES TO FINANCIAL STATEMENTS

Environmental:

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Gross of reinsurance (all Liberty companies)					
Beginning Reserves	\$1,202,694,000	\$1,144,578,000	\$1,060,762,000	\$829,400,000	\$698,032,000
Incurring losses and loss adjustment expenses	87,433,000	43,358,000	(114,257,000)	(21,271,000)	(51,397,000)
Calendar year payments	145,549,000	127,174,000	117,105,000	110,097,000	111,573,000
Ending Reserves	<u>\$1,144,578,000</u>	<u>\$1,060,762,000</u>	<u>\$829,400,000</u>	<u>\$698,032,000</u>	<u>\$535,062,000</u>

Net of Reinsurance Basis

Beginning Reserves	\$113,086,000	\$75,884,000	\$66,566,000	\$44,737,000	\$42,903,000
Incurring losses and loss adjustment expenses	8,384,000	(1,326,000)	(13,163,000)	10,168,000	(761,000)
Calendar year payments	45,586,000	7,992,000	8,666,000	12,002,000	10,893,000
Ending Reserves	<u>\$75,884,000</u>	<u>\$66,566,000</u>	<u>\$44,737,000</u>	<u>\$42,903,000</u>	<u>\$31,249,000</u>

Ending Reserves for Bulk + IBNR included above (Loss & LAE)

Gross of Reinsurance Basis:	\$952,633,000	\$898,788,000	\$705,151,000	\$510,332,000	\$353,993,000
Net of Reinsurance Basis:	\$63,588,000	\$56,821,000	\$35,939,000	\$26,480,000	\$15,653,000

Ending Reserves for LAE included above (Case, Bulk & IBNR)

Gross of Reinsurance Basis:	\$464,218,000	\$504,157,000	\$551,060,000	\$424,593,000	\$184,901,000
Net of Reinsurance Basis:	\$30,972,000	\$28,729,000	\$28,083,000	\$17,353,000	\$10,834,000

Note 30- Subscriber Savings Accounts

The Company is not a reciprocal insurance company.

Note 31- Financial Guaranty Exposures

The Company does not write financial guaranty business.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	55,508,759	2.494	55,508,759	2.494
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	71,688,508	3.221	71,688,508	3.221
1.22 Issued by U.S. government sponsored agencies	25,957,520	1.166	25,957,520	1.166
1.3 Foreign government (including Canada, excluding mortgage-backed securities)	17,936,039	0.806	17,936,039	0.806
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	18,260,596	0.820	18,260,596	0.820
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	20,519,679	0.922	20,519,679	0.922
1.43 Revenue and assessment obligations	55,363,029	2.487	55,363,029	2.487
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (including residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA	102,589,640	4.609	102,589,640	4.609
1.512 Issued by FNMA and FHLMC	301,472,394	13.545	301,472,394	13.545
1.513 Privately issued				
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC	239,161,212	10.746	239,161,212	10.746
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC	4,793,153	0.215	4,793,153	0.215
1.523 All other privately issued	185,754,674	8.346	185,754,674	8.346
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	641,441,686	28.820	641,441,686	28.820
2.2 Unaffiliated foreign securities	80,475,471	3.616	80,475,471	3.616
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated	6,641,172	0.298	6,641,172	0.298
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	139,003,079	6.245	139,003,079	6.245
3.4 Other equity securities:				
3.41 Affiliated	16,563,645	0.744	16,563,645	0.744
3.42 Unaffiliated	11,331,931	0.509	11,331,931	0.509
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (includes \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (\$ 0 including property acquired in satisfaction of debt)				
6. Policy loans				
7. Receivables for securities	130,530	0.006	130,530	0.006
8. Cash and short-term investments	178,906,920	8.038	178,906,920	8.038
9. Other invested assets	52,181,426	2.345	52,181,426	2.345
10. Total invested assets	2,225,681,063	100.000	2,225,681,063	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Massachusetts
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 03/19/2002
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1999
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/15/2001
- 3.4 By what department or departments? Massachusetts; Mississippi
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	00000	
	00000	
	00000	
	00000	
	00000	

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement) Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes, 0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager, or attorney-in-fact)

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES
(continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, LLP
200 Clarendon Street, Boston MA 02116
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Robert T. Muleski, FCAS, MAAA, SVP & Corporate Actuary
175 Berkeley Street, Boston, MA 02117
Liberty Mutual Insurance Company
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
.....
- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
12. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
13. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.11 To directors or other officers \$ _____
- 14.12 To stockholders not officers \$ _____
- 14.13 Trustees, supreme or grand (Fraternal only) \$ _____
- 14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.21 To directors or other officers \$ _____
- 14.22 To stockholder not officers \$ _____
- 14.23 Trustees, supreme or grand (Fraternal only) \$ _____
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- 15.21 Rented from others \$ _____
- 15.22 Borrowed from others \$ _____
- 15.23 Leased from others \$ _____
- 15.24 Other \$ _____
- Disclose in Notes to Financial the nature of each obligation.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 16.2 If answer is yes:
- 16.21 Amount paid as losses or risk adjustment \$ _____
- 16.22 Amount paid as expenses \$ _____
- 16.23 Other amounts paid \$ _____

GENERAL INTERROGATORIES
(continued)
INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred					Yes [] No []	Yes [] No []
Common	100,000	100,000	100.000	X X X	X X X X X X	X X X X X X

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits? Yes [X] No []

18.2 If no, give full and complete information, relating thereto

.....

.....

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 2 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1). Yes [] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Loaned to others	\$ _____
19.22 Subject to repurchase agreements	\$ _____
19.23 Subject to reverse repurchase agreements	\$ _____
19.24 Subject to dollar repurchase agreements	\$ _____
19.25 Subject to reverse dollar repurchase agreements	\$ _____
19.26 Pledged as collateral	\$ _____
19.27 Placed under option agreements	\$ _____
19.28 Letter stock or securities restricted as to sale	\$ _____
19.29 Other	\$ _____

19.3 For each category above, if any of these assets are held by other, identify by whom held:

19.31	19.36
19.32	19.37
19.33	19.38
19.34	19.39
19.35	

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase	3 Metro Tech Center, Brooklyn, NY 11245
Royal Trust/RBC	77 King Street West, Toronto, Ontario 1P9

GENERAL INTERROGATORIES

(continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year?

Yes [] No []

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
105247	Barclays Global Investors	45 Fremont St, San Francisco, CA 94105
104886	Newport Pacific Management	580 California St, San Francisco, CA 9410
106631	Putnam Advisory Company	1 Post Office Sq, Boston, MA 02109
2528	Lazard Asset Management	30 Rockefeller Plaza, New York, NY 10112
105926	AIG Global Investment Corp.	175 Water St, New York, NY 10038

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ _____

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

24.1 Amount of payments for legal expenses, if any?

\$ _____

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any?

\$ _____

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

**GENERAL INTERROGATORIES
(continued)**

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? YES [] NO [X]
- 1.2 If yes, indicate premium earned on U. S. business only. \$ _____
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
- 1.31 Reason for excluding _____
-
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$ _____
- 1.62 Total incurred claims \$ _____
- 1.63 Number of covered lives \$ _____
- All years prior to most current three years:
- 1.64 Total premium earned \$ _____
- 1.65 Total incurred claims \$ _____
- 1.66 Number of covered lives \$ _____
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$ _____
- 1.72 Total incurred claims \$ _____
- 1.73 Number of covered lives \$ _____
- All years prior to most current three years:
- 1.74 Total premium earned \$ _____
- 1.75 Total incurred claims \$ _____
- 1.76 Number of covered lives \$ _____
- 2.1 Does the reporting entity issue both participating and non-participating policies? YES [X] NO []
- 2.2 If yes, state the amount of calendar year premiums written on:
- 2.21 Participating \$ 4,516,554,746
- 2.22 Non-participating policies \$ 45,026,365
3. For Mutual Reporting Entities and Reciprocal Exchange only:
- 3.1 Does the reporting entity issue assessable policies? YES [] NO [X]
- 3.2 Does the reporting entity issue non-assessable policies? YES [X] NO []
- 3.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? \$ _____
- 3.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____
4. For Reciprocal Exchanges Only:
- 4.1 Does the exchange appoint local agents? YES [] NO [X]
- 4.2 If yes, is the commission paid:
- 4.21 Out of Attorney's-in-fact compensation YES [] NO [] N/A [X]
- 4.22 As a direct expense of the exchange YES [] NO [] N/A [X]
- 4.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? _____
-
- 4.4 Has an Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? YES [] NO [X]
- 4.5 If yes, give full information _____
-
- 5.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: The company purchases Workers' Compensation Catastrophe coverage in the amount of \$550 million part of \$675 million in excess of \$25 million.
- 5.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: The company tracks aggregate property exposure from Homeowners and Commercial Property Policies and determines probable maximum loss amounts through application of the IRAS (RMS) and Catalyst (Benfield Blanch) models for windstorm and earthquake. Relative exposure concentrations can be found in the Northeast and Florida.
- 5.3 What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types of concentrations of insured exposures comprising its probable maximum property insurance loss? Catastrophe reinsurance of \$455 million, part of \$500 million in excess of \$250 million was purchased in 2002. Liberty also participated in Florida Hurricane Catastrophe Fund to the maximum extent allowed and participated in the California Earthquake Authority. Coverage is sufficient to protect the company against a 250 year event model.
- 5.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? YES [X] NO []
- 5.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss _____
-
- 6.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or similar provisions)? YES [] NO [X]
- 6.2 If yes, indicate the number of reinsurance contracts containing such provisions. _____

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES (Continued)

- 7.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? YES [] NO [X]
- 7.2 If yes, give full information
8. If the reporting entity has assumed risks from another entity, there should be a charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES [X] NO [] N/A []
- 9.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: YES [] NO [X]
- 9.2 If yes, give full information
- 10.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 10.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | | | |
|--|---|----|------------|
| | 10.11 Unpaid losses | \$ | 73,094,000 |
| | 10.12 Unpaid underwriting expenses (including loss adjustment expenses) | \$ | 26,693,500 |
- 10.2 Of the amount on Line 10.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds? \$ 23,735,319
- 10.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? YES [X] NO [] N/A []
- 10.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | | |
|--|------------|----------|
| | 10.41 From | 4.000 % |
| | 10.42 To | 10.000 % |
- 10.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? YES [X] NO []
- 10.6 If yes, state the amount thereof at December 31 of current year:
- | | | | |
|--|----------------------------------|----|-------------|
| | 10.61 Letters of Credit | \$ | 446,869,022 |
| | 10.62 Collateral and other funds | \$ | 68,775,058 |
- 11.1 What amount of installment notes is owned and now held by the reporting entity? \$
- 11.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? YES [] NO [X]
- 11.3 If yes, what amount? \$
- 12.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 16,132,150
- 12.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? YES [X] NO []
- 12.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 5
- 13.1 Has the reporting entity guaranteed any financial premium accounts? YES [] NO [X]
- 13.2 If yes, give full information
- 14.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? YES [] NO [X]
- | | | |
|--|---|----------|
| | 14.11 Name of real estate holding company | _____ |
| | 14.12 Number of parcels involved | _____ |
| | 14.13 Total book/adjusted carrying value | \$ _____ |
- 14.2 If yes, provide explanation
- 15.1 Does the reporting entity write any warranty business? YES [] NO [X]
- If yes, disclose the following information for each of the following types of warranty coverage:
- | | 1 | 2 | 3 | 4 | 5 |
|------------------|---------------------------|-------------------------|---------------------------|----------------------------|--------------------------|
| | Direct Losses
Incurred | Direct Losses
Unpaid | Direct Written
Premium | Direct Premium
Unearned | Direct Premium
Earned |
| 15.11 Home | \$ | \$ | \$ | \$ | \$ |
| 15.12 Products | \$ | \$ | \$ | \$ | \$ |
| 15.13 Automobile | \$ | \$ | \$ | \$ | \$ |
| 15.14 Other* | \$ | \$ | \$ | \$ | \$ |

* Disclose type of coverage: 00

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2002	2 2001	3 2000	4 1999	5 1998
Gross Premiums Written (Page 8, Part 1B, Cols. 1,2 & 3)					
1. Liability lines (Lines 11.1,11.2,16,17.1,17.2,18.1,18.2,19.1,19.2 & 19.3,19.4)	3,302,655,427	2,775,970,813	2,793,075,255	2,585,103,741	2,616,031,788
2. Property lines (Lines 1, 2, 9, 12, 21, & 26)	1,171,662,116	1,091,067,157	1,000,780,892	927,907,954	868,667,012
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	813,348,228	715,625,442	664,687,754	618,345,534	590,478,860
4. All other lines (Lines 6,10,13,14,15,23,24,28,29 & 33)	56,047,077	54,926,136	60,806,199	58,032,737	43,256,870
5. Nonproportional reinsurance lines (Lines 30, 31 & 32)	14,555,348	4,539,406	8,175,033	9,147,981	7,441,445
6. Total (Line 34)	5,358,268,196	4,642,128,954	4,527,525,133	4,198,537,947	4,125,875,975
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1,11.2,16,17.1,17.2,18.1,18.2,19.1,19.2 & 19.3,19.4)	502,465,049	437,328,717	436,195,020	418,808,521	378,901,034
8. Property lines (Lines 1, 2, 9, 12, 21, & 26)	152,996,708	141,030,345	127,874,836	120,653,245	105,804,168
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	117,891,318	102,274,217	101,652,163	83,623,911	77,293,959
10. All other lines (Lines 6,10,13,14,15,23,24,28,29 & 33)	53,805,027	54,668,751	60,806,199	58,014,236	43,238,113
11. Nonproportional reinsurance lines (Lines 30, 31 & 32)	14,555,348	4,539,406	8,175,033	9,147,981	7,441,445
12. Total (Line 34)	841,713,450	739,841,436	734,703,251	690,247,894	612,678,719
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(69,296,679)	(234,982,726)	(123,295,232)	(110,871,174)	(82,432,590)
14. Net investment gain (loss) (Line 11)	212,902,774	199,871,651	176,429,343	179,334,428	131,642,068
15. Total other income (Line 15)	(18,605,788)	67,754,829	34,456,851	(6,881,519)	1,263,679
16. Dividends to policyholders (Line 17)	6,487,568	7,726,028	9,379,350	11,593,838	3,099,022
17. Federal and foreign income taxes incurred (Line 19)	38,816,113	5,531,950	11,405,827	10,630,158	10,052,791
18. Net income (Line 20)	79,696,626	19,385,776	66,805,785	39,357,739	37,321,344
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding Protected Cell (Page 2, Line 26, Col. 3)	2,664,136,189	2,791,446,382	2,828,064,464	2,808,527,197	2,474,450,192
20. Agents' balances or uncollected premiums (Page 2, Col. 3)					
20.1 In course of collection (Line 10.1)	87,584,615	78,182,330	84,444,290	65,518,190	45,253,522
20.2 Deferred and not yet due (Line 10.2)	129,542,501	104,313,712	103,498,873	98,024,555	102,552,014
20.3 Accrued retrospective premiums (Line 10.3)	69,947,059	72,105,087	62,320,910	54,947,571	41,655,970
21. Total liabilities excluding Protected Cell (Page 3, Line 24)	1,962,358,160	1,974,977,957	1,933,764,608	1,951,731,264	1,707,977,591
22. Losses (Page 3, Lines 1 and 2)	1,245,068,927	1,290,882,929	1,234,903,651	1,278,313,084	1,106,204,756
23. Loss adjustment expenses (Page 3, Line 3)	237,292,445	250,590,602	258,121,048	261,337,803	219,083,795
24. Unearned premiums (Page 3, Line 9)	322,567,228	275,620,576	255,893,746	227,027,529	210,933,369
25. Capital paid up (Page 3, Lines 28 & 29)	10,000,000				
26. Surplus as regards policyholders (Page 3, Line 35)	701,778,029	816,468,425	894,299,856	856,795,933	766,472,602
Risk-Based Capital Analysis					
27. Total adjusted capital	704,472,652	818,912,713	898,043,627	856,795,933	781,486,776
28. Authorized control level risk-based capital	114,173,298	115,143,022	115,847,039	106,821,945	104,298,202
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 9, Col. 3) x 100.0					
29. Bonds (Line 1)	81.8	78.8	77.7	73.6	77.7
30. Stocks (Lines 2.1 & 2.2)	7.8	12.9	14.8	18.0	17.6
31. Mortgage loans on real estate (Line 3.1 and 3.2)					
32. Real estate (Lines 4.1, 4.2 & 4.3)					
33. Cash and short-term investments (Line 5)	8.0	5.8	4.3	5.6	2.9
34. Other invested assets (Line 6)	2.3	2.5	3.2	2.7	1.8
35. Receivable for securities (Line 7)				0.1	
36. Aggregate write-ins for invested assets (Line 8)					
37. Cash and invested assets (Line 9)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds, (Sch. D, Summary, Line 25, Col. 1)			40,000,000		
39. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	16,563,645	59,183,522	50,508,488	49,053,252	40,569,359
41. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated					
44. Total of above Lines 38 to 43	16,563,645	59,183,522	90,508,488	49,053,252	40,569,359
45. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Col. 1, Line 34 x 100.0)		7.2	10.1	5.7	5.3

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Capital and Surplus Accounts (Page 4)					
46. Net unrealized capital gains (losses) (Line 23)	(125,488,080)	(93,403,860)	(22,502,246)	41,750,084	36,445,182
47. Dividends to stockholders (Line 34)	(81,646,842)				
48. Change in surplus as regards policyholders for the year (Line 37)	(114,690,396)	(77,831,431)	37,503,923	90,323,331	64,422,631
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
49. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	2,232,215,882	2,387,792,140	2,386,291,230	2,086,229,558	2,087,698,828
50. Property lines (Lines 1, 2, 9, 12, 21 & 26)	593,600,508	653,228,235	623,608,742	554,913,329	517,542,555
51. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	443,201,223	502,884,900	449,305,187	410,274,182	407,362,395
52. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	43,397,107	37,352,964	37,917,583	32,227,129	508,098
53. Nonproportional reinsurance lines (Lines 30, 31 & 32)	10,561,661	7,203,911	8,587,612	3,991,645	4,071,254
54. Total (Line 34)	3,322,976,381	3,588,462,150	3,505,710,354	3,087,635,843	3,017,183,130
Net Losses Paid (Page 9, Part 2, Col. 4)					
55. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	392,638,071	386,367,948	396,721,398	179,517,729	299,861,379
56. Property lines (Lines 1, 2, 9, 12, 21 & 26)	76,426,898	87,626,996	82,239,360	72,693,057	66,750,510
57. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	66,793,578	78,351,686	64,275,789	54,396,321	49,254,148
58. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	43,397,107	37,328,819	37,917,583	32,203,576	508,098
59. Nonproportional reinsurance lines (Lines 30, 31 & 32)	10,561,661	7,203,911	8,587,612	3,991,645	4,071,254
60. Total (Line 34)	589,817,315	596,879,360	589,741,742	342,802,328	420,445,389
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
61. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
62. Losses incurred (Line 2)	68.6	89.1	76.6	75.0	74.5
63. Loss expenses incurred (Line 3)	16.4	17.0	16.1	17.0	16.9
64. Other underwriting expenses incurred (Line 4)	100.2	25.9	24.6	24.5	22.1
65. Net underwriting gain (loss) (Line 8)	(8.8)	(32.0)	(17.3)	(16.1)	(13.5)
Other Percentages					
66. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	24.5	16.6	19.2	25.1	21.8
67. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	85.1	106.1	92.7	92.0	91.4
68. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34, divided by Page 3, Line 35, Col. 1 x 100.0)	119.9	90.6	82.2	80.6	79.9
One Year Loss Development (000 omitted)					
69. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Col. 11)	61,145	120,876	33,356	(9,189)	1,940
70. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 69 above divided by Page 4, Line 21, Col. 1 x 100.0)	7.5	13.5	3.9	(1.2)	0.3
Two Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	231,474	158,749	(708)	(41,677)	(15,368)
72. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 71 above divided by Page 4, Line 21, Col. 2 x 100.0)	25.9	18.5	(0.1)	(5.9)	2.6

SCHEDULE A - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value, December 31, prior year (prior year statement)	_____
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 10	_____
2.2 Totals, Part 3, Column 7	_____
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	_____
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 13	_____
4.2 Totals, Part 3, Column 9	_____
5. Total profit (loss) on sales, Part 3, Column 14	_____
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 11	_____
6.2 Totals, Part 3, Column 8	_____
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 12	_____
8. Book/adjusted carrying value at the end of current period	_____
9. Total valuation allowance	_____
10. Subtotal (Lines 8 plus 9)	_____
11. Total nonadmitted amounts	_____
12. Statement value, current period (Page 2, real estate lines, current period)	_____

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

1. Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year	_____
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	_____
2.2 Additional investment made after acquisitions	_____
3. Accrual of discount and mortgage interest points and commitment fees	_____
4. Increase (decrease) by adjustment	_____
5. Total profit (loss) on sale	_____
6. Amounts paid on account or in full during the year	_____
7. Amortization of premium	_____
8. Increase (decrease) by foreign exchange adjustment	_____
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	_____
10. Total valuation allowance	_____
11. Subtotal (Lines 9 plus 10)	_____
12. Total nonadmitted amounts	_____
13. Statement value of mortgages owned at end of current period	_____

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	_____	59,677,090
2. Cost of acquisitions during year:		
2.1 Actual cost at time of acquisitions	10,803,923	
2.2 Additional investment made after acquisitions	660,957	11,464,880
3. Accrual of discount	_____	35,026
4. Increase (decrease) by adjustment	_____	(16,924,249)
5. Total profit (loss) on sale	_____	2,077,036
6. Amounts paid on account or in full during the year	_____	4,148,358
7. Amortization of premium	_____	_____
8. Increase (decrease) by foreign exchange adjustment	_____	_____
9. Book/adjusted carrying value of long-term invested assets at end of current period	_____	52,181,425
10. Total valuation allowance	_____	_____
11. Subtotal (Lines 9 plus 10)	_____	52,181,425
12. Total nonadmitted amounts	_____	_____
13. Statement value of long-term invested assets at end of current period	_____	52,181,425

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	229,786,907	241,543,296	229,946,296	229,565,012
	2. Canada	27,372,368	18,214,967	27,381,321	26,942,658
	3. Other Countries				
	4. Totals	257,159,275	259,758,263	257,327,617	256,507,670
States, Territories and Possessions (Direct and guaranteed)	5. United States	18,260,596	18,884,974	18,261,577	18,625,000
	6. Canada	960,933	644,357	961,937	954,320
	7. Other Countries				
8. Totals	19,221,529	19,529,331	19,223,514	19,579,320	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	20,519,679	21,004,177	20,382,875	20,720,000
	10. Canada				
	11. Other Countries				
12. Totals	20,519,679	21,004,177	20,382,875	20,720,000	
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	605,789,788	613,458,328	605,224,755	607,168,163
	14. Canada	1,907,899	1,907,812	1,907,799	1,908,640
	15. Other Countries				
16. Totals	607,697,687	615,366,140	607,132,554	609,076,803	
Public Utilities (unaffiliated)	17. United States	25,079,261	26,037,794	26,098,970	26,500,000
	18. Canada				
	19. Other Countries				
20. Totals	25,079,261	26,037,794	26,098,970	26,500,000	
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	823,074,620	857,986,271	835,462,309	840,148,922
	22. Canada	47,095,811	44,734,478	48,562,119	49,206,712
	23. Other Countries	21,074,499	22,748,375	21,684,335	21,850,000
24. Totals	891,244,930	925,469,124	905,708,763	911,205,634	
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	1,820,922,361	1,867,164,829	1,835,874,293	1,843,589,427
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States	415,924	421,739	643,573	
	28. Canada				
	29. Other Countries				
30. Totals	415,924	421,739	643,573		
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
34. Totals					
Industrial and Miscellaneous (unaffiliated)	35. United States	6,225,248	6,225,248	6,230,840	
	36. Canada				
	37. Other Countries				
38. Totals	6,225,248	6,225,248	6,230,840		
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks	6,641,172	6,646,987	6,874,413	
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States	12,750,351	12,750,351	11,003,938	
	42. Canada				
	43. Other Countries				
44. Totals	12,750,351	12,750,351	11,003,938		
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	13,443,464	13,443,464	4,644,304	
	46. Canada				
	47. Other Countries				
48. Totals	13,443,464	13,443,464	4,644,304		
Industrial and Miscellaneous (unaffiliated)	49. United States	124,141,195	124,141,195	93,085,733	
	50. Canada				
	51. Other Countries				
52. Totals	124,141,195	124,141,195	93,085,733		
Parent, Subsidiaries and Affiliates	53. Totals	16,563,645	16,563,645	9,030,883	
	54. Total Common Stocks	166,898,655	166,898,655	117,764,858	
	55. Total Stocks	173,539,827	173,545,642	124,639,271	
	56. Total Bonds and Stocks	1,994,462,188	2,040,710,471	1,960,513,564	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$ 971,593,419.**SCHEDULE D - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value of bonds and stocks, prior year	<u>2,205,765,663</u>	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3	<u>1,421,518,526</u>	6.1 Column 17, Part 1	<u>487,154</u>
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1	
3.1 Column 16, Part 1	<u>(9,184,725)</u>	6.3 Column 11, Part 2, Section 2	<u>(23,135)</u>
3.2 Column 12, Part 2, Section 1	<u>(914)</u>	6.4 Column 11, Part 4	<u>128,777</u>
3.3 Column 10, Part 2, Section 2	<u>(48,580,069)</u>	7. Book/adjusted carrying value at end of current period	<u>1,994,462,188</u>
3.4 Column 10, Part 4	<u>(69,946,110)</u>	8. Total valuation allowance	
4. Total gain (loss), Column 14, Part 4	<u>63,095,479</u>	9. Subtotal (Lines 7 plus 8)	<u>1,994,462,188</u>
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4	<u>1,568,798,458</u>	10. Total nonadmitted amounts	
		11. Statement value of bonds and stocks, current period	<u>1,994,462,188</u>

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	103,899,087	54,518,923	18,501,925	31,269,049	41,675,912	249,864,896	12.506	295,620,598	14.560	249,864,896	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	103,899,087	54,518,923	18,501,925	31,269,049	41,675,912	249,864,896	12.506	295,620,598	14.560	249,864,896	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	12,584,082	15,773,109	2,275,004			30,632,195	1.533	14,444,593	0.711	30,632,195	
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals	12,584,082	15,773,109	2,275,004			30,632,195	1.533	14,444,593	0.711	30,632,195	
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	1,003,353	503,823	4,677,653	11,169,858	1,866,842	19,221,529	0.962	62,781,862	3.092	19,221,529	
3.2 Class 2								1,755,321	0.086		
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	1,003,353	503,823	4,677,653	11,169,858	1,866,842	19,221,529	0.962	64,537,183	3.179	19,221,529	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	100,000	8,945,640	10,484,331	989,708		20,519,679	1.027	36,234,911	1.785	20,519,679	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	100,000	8,945,640	10,484,331	989,708		20,519,679	1.027	36,234,911	1.785	20,519,679	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	23,344,036	82,023,601	61,790,799	144,686,238	292,976,101	604,820,775	30.272	369,437,473	18.196	604,070,775	750,000
5.2 Class 2	1,030,000	300,000	750,000			2,080,000	0.104	1,280,063	0.063	2,080,000	
5.3 Class 3			568,962			568,962	0.028			568,962	
5.4 Class 4											
5.5 Class 5											
5.6 Class 6			227,950			227,950	0.011			227,950	
5.7 Totals	24,374,036	82,323,601	63,337,711	144,686,238	292,976,101	607,697,687	30.416	370,717,536	18.259	606,947,687	750,000

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1		1,994,401				1,994,401	0.100	10,989,005	0.541	1,994,401	
6.2 Class 2	1,999,164	2,001,942	14,450,854			18,451,960	0.924	5,357,837	0.264	18,451,960	
6.3 Class 3		4,510,400				4,510,400	0.226			4,510,400	
6.4 Class 4											
6.5 Class 5											
6.6 Class 6						122,500	0.006			122,500	
6.7 Totals	2,121,664	8,506,743	14,450,854			25,079,261	1.255	16,346,842	0.805	25,079,261	
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	179,579,583	52,622,708	140,699,307	43,738,905	194,390,704	611,031,207	30.583	712,915,907	35.114	484,388,288	126,642,919
7.2 Class 2	12,211,055	82,121,172	85,555,202	12,918,587	27,846,707	220,652,723	11.044	269,219,649	13.260	193,210,881	27,441,842
7.3 Class 3		35,157,272	86,832,863	1,675,732	2,321,995	125,987,862	6.306	160,295,902	7.895	114,520,778	11,467,084
7.4 Class 4	3,545,973	13,082,924	64,656,956			81,285,853	4.068	87,168,450	4.293	74,673,754	6,612,100
7.5 Class 5		88,017	5,691,574			5,779,591	0.289	2,591,817	0.128	5,779,590	
7.6 Class 6		122,500	68,422			190,922	0.010	208,774	0.010	122,500	68,422
7.7 Totals	195,459,111	183,140,515	383,435,902	58,333,224	224,559,406	1,044,928,158	52.300	1,232,400,499	60.700	872,695,791	172,232,367
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	320,510,141	216,382,205	238,429,019	231,853,758	530,909,559	1,538,084,682	76.983	X X X	X X X	1,410,691,763	127,392,919
10.2 Class 2	15,240,219	84,423,114	100,756,056	12,918,587	27,846,707	241,184,683	12.072	X X X	X X X	213,742,841	27,441,842
10.3 Class 3		39,667,672	87,401,825	1,675,732	2,321,995	131,067,224	6.560	X X X	X X X	119,600,140	11,467,084
10.4 Class 4	3,545,973	13,082,924	64,656,956			81,285,853	4.068	X X X	X X X	74,673,754	6,612,100
10.5 Class 5		88,017	5,691,574			(c) 5,779,591	0.289	X X X	X X X	5,779,590	
10.6 Class 6	245,000	68,422	227,950			(c) 541,372	0.027	X X X	X X X	472,950	68,422
10.7 Totals	339,541,333	353,712,354	497,163,380	246,448,077	561,078,261	(b) 1,997,943,405	100.000	X X X	X X X	1,824,961,038	172,982,367
10.8 Line 10.7 as a % of Col. 6	16.995	17.704	24.884	12.335	28.083	100.000	X X X	X X X	X X X	91.342	8.658
11. Total Bonds Prior Year											
11.1 Class 1	247,982,573	214,761,826	401,530,277	262,026,498	376,123,175	X X X	X X X	1,502,424,349	74.000	1,426,166,612	76,257,737
11.2 Class 2	6,822,620	79,330,964	151,086,562	9,195,161	31,177,563	X X X	X X X	277,612,870	13.673	236,914,706	40,698,164
11.3 Class 3	1,977,506	29,357,121	125,650,202	991,708	2,319,365	X X X	X X X	160,295,902	7.895	153,161,424	7,134,478
11.4 Class 4	1,010,962	24,205,325	60,827,163	1,125,000		X X X	X X X	87,168,450	4.293	82,725,301	4,443,149
11.5 Class 5		2,591,817				X X X	X X X	(c) 2,591,817	0.128	2,591,817	
11.6 Class 6		208,774				X X X	X X X	(c) 208,774	0.010		208,774
11.7 Totals	257,793,661	350,455,827	739,094,204	273,338,367	409,620,103	X X X	X X X	(b) 2,030,302,162	100.000	1,901,559,860	128,742,302
11.8 Line 11.7 as a % of Col. 8	12.697	17.261	36.403	13.463	20.175	X X X	X X X	100.000	X X X	93.659	6.341
12. Total Publicly Traded Bonds											
12.1 Class 1	240,979,324	205,834,301	223,876,345	230,625,144	509,376,649	1,410,691,763	70.607	1,426,166,612	70.244	1,410,691,763	X X X
12.2 Class 2	8,240,970	77,748,658	99,767,689	9,918,587	18,066,937	213,742,841	10.698	236,914,706	11.669	213,742,841	X X X
12.3 Class 3		37,767,672	77,834,741	1,675,732	2,321,995	119,600,140	5.986	153,161,424	7.544	119,600,140	X X X
12.4 Class 4	3,545,973	13,082,924	58,044,857			74,673,754	3.738	82,725,301	4.075	74,673,754	X X X
12.5 Class 5		88,017	5,691,573			5,779,590	0.289	2,591,817	0.128	5,779,590	X X X
12.6 Class 6	245,000	227,950				472,950	0.024			472,950	X X X
12.7 Totals	253,011,267	334,521,572	465,443,155	242,219,463	529,765,581	1,824,961,038	91.342	1,901,559,860	93.659	1,824,961,038	X X X
12.8 Line 12.7 as a % of Col. 6	13.864	18.330	25.504	13.273	29.029	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	12.664	16.743	23.296	12.123	26.516	91.342	X X X	X X X	X X X	91.342	X X X
13. Total Privately Placed Bonds											
13.1 Class 1	79,530,818	10,547,904	14,552,673	1,228,612	21,532,912	127,392,919	6.376	76,257,737	3.756	X X X	127,392,919
13.2 Class 2	6,999,249	6,674,455	988,367	3,000,000	9,779,771	27,441,842	1.374	40,698,164	2.005	X X X	27,441,842
13.3 Class 3		1,900,000	9,567,084			11,467,084	0.574	7,134,478	0.351	X X X	11,467,084
13.4 Class 4			6,612,100			6,612,100	0.331	4,443,149	0.219	X X X	6,612,100
13.5 Class 5										X X X	
13.6 Class 6		68,422				68,422	0.003	208,774	0.010	X X X	68,422
13.7 Totals	86,530,067	19,190,781	31,720,224	4,228,612	31,312,683	172,982,367	8.658	128,742,302	6.341	X X X	172,982,367
13.8 Line 13.7 as a % of Col. 6	50.022	11.094	18.337	2.445	18.102	100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	4.331	0.961	1.588	0.212	1.567	8.658	X X X	X X X	X X X	X X X	8.658

(a) Includes \$ 172,982,367 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 21,266,456 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	71,520,880	24,016,352	7,781,129	2,125,820	29,188,748	134,632,929	6.739	123,735,586	6.094	134,632,929	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	32,378,207	30,502,571	10,720,796	29,143,229	12,487,164	115,231,967	5.768	171,885,012	8.466	115,231,967	
1.7 Totals	103,899,087	54,518,923	18,501,925	31,269,049	41,675,912	249,864,896	12.506	295,620,598	14.560	249,864,896	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	12,579,208	15,742,080	2,275,004			30,596,292	1.531	12,163,226	0.599	30,596,292	
2.2 Single Class Mortgage-Backed/Asset-Backed Securities	4,874	31,029				35,903	0.002	2,281,367	0.112	35,903	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals	12,584,082	15,773,109	2,275,004			30,632,195	1.533	14,444,593	0.711	30,632,195	
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	1,003,353	503,823	4,677,653	11,169,858	1,866,842	19,221,529	0.962	64,537,183	3.179	19,221,529	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals	1,003,353	503,823	4,677,653	11,169,858	1,866,842	19,221,529	0.962	64,537,183	3.179	19,221,529	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	100,000	8,945,640	10,484,331	989,708		20,519,679	1.027	36,234,911	1.785	20,519,679	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals	100,000	8,945,640	10,484,331	989,708		20,519,679	1.027	36,234,911	1.785	20,519,679	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	4,018,996	11,813,603	10,836,910	28,693,518		55,363,027	2.771	155,717,674	7.670	54,613,027	750,000
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	20,355,040	67,759,278	41,621,644	111,199,567	292,976,101	533,911,630	26.723	153,506,350	7.561	533,911,630	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined		2,750,720	10,879,157	4,793,153		18,423,030	0.922	61,493,512	3.029	18,423,030	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 Totals	24,374,036	82,323,601	63,337,711	144,686,238	292,976,101	607,697,687	30.416	370,717,536	18.259	606,947,687	750,000

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	2,121,664	8,506,743	14,450,854			25,079,261	1.255	16,346,842	0.805	25,079,261	
6.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 Totals	2,121,664	8,506,743	14,450,854			25,079,261	1.255	16,346,842	0.805	25,079,261	
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	190,376,662	171,691,697	358,761,364	48,701,435	94,642,326	864,173,484	43.253	992,056,051	48.862	703,010,661	161,162,818
7.2 Single Class Mortgage-Backed/Asset-Backed Bonds					26,472,810	26,472,810	1.325	41,454,808	2.042	26,472,811	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined	83,199	351,832	17,256,592	7,632,612	93,194,493	118,518,728	5.932	153,635,943	7.567	118,518,730	
7.4 Other			2,499,422	1,999,177	7,737,740	12,236,339	0.612	12,250,417	0.603	12,236,340	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined											
7.6 Other	4,999,250	11,096,986	4,918,524		2,512,037	23,526,797	1.178	33,003,280	1.626	12,457,249	11,069,549
7.7 Totals	195,459,111	183,140,515	383,435,902	58,333,224	224,559,406	1,044,928,158	52.300	1,232,400,499	60.700	872,695,791	172,232,367
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	281,720,763	241,219,938	409,267,245	91,680,339	125,697,916	1,149,586,201	57.538	X X X	X X X	987,673,378	161,912,818
10.2 Single Class Mortgage-Backed/Asset-Backed Bonds	52,738,121	98,292,878	52,342,440	140,342,796	331,936,075	675,652,310	33.817	X X X	X X X	675,652,311	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	83,199	3,102,552	28,135,749	12,425,765	93,194,493	136,941,758	6.854	X X X	X X X	136,941,760	
10.4 Other			2,499,422	1,999,177	7,737,740	12,236,339	0.612	X X X	X X X	12,236,340	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined								X X X	X X X		
10.6 Other	4,999,250	11,096,986	4,918,524		2,512,037	23,526,797	1.178	X X X	X X X	12,457,249	11,069,549
10.7 Totals	339,541,333	353,712,354	497,163,380	246,448,077	561,078,261	1,997,943,405	100.000	X X X	X X X	1,824,961,038	172,982,367
10.8 Line 10.7 as a % of Col. 6	16.995	17.704	24.884	12.335	28.083	100.000		X X X	X X X	91.342	8.658
11. Total Bonds Prior Year											
11.1 Issuer Obligations	188,555,487	253,374,157	652,682,196	197,460,794	108,718,839	X X X	X X X	1,400,791,473	68.994	1,290,177,044	110,614,429
11.2 Single Class Mortgage-Backed/Asset-Backed Bonds	67,280,465	79,484,910	38,969,751	52,913,445	130,478,966	X X X	X X X	369,127,537	18.181	368,532,161	595,376
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	1,957,709	6,378,724	27,126,182	19,508,789	160,158,051	X X X	X X X	215,129,455	10.596	215,129,455	
11.4 Other			2,370,699	2,127,806	7,751,912	X X X	X X X	12,250,417	0.603	12,250,417	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined						X X X	X X X				
11.6 Other		11,218,036	17,945,376	1,327,533	2,512,335	X X X	X X X	33,003,280	1.626	15,470,783	17,532,497
11.7 Totals	257,793,661	350,455,827	739,094,204	273,338,367	409,620,103	X X X	X X X	2,030,302,162	100.000	1,901,559,860	128,742,302
11.8 Line 11.7 as a % of Col. 8	12.697	17.261	36.403	13.463	20.175	X X X	X X X	100.000	X X X	93.659	6.341
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	200,189,947	228,099,456	377,547,020	87,451,726	94,385,229	987,673,378	49.435	1,290,177,044	63.546	987,673,378	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Bonds	52,738,121	98,292,877	52,342,440	140,342,795	331,936,079	675,652,312	33.817	368,532,161	18.152	675,652,312	X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	83,199	3,102,552	28,135,750	12,425,765	93,194,494	136,941,760	6.854	215,129,455	10.596	136,941,760	X X X
12.4 Other			2,499,422	1,999,177	7,737,741	12,236,340	0.612	12,250,417	0.603	12,236,340	X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined											X X X
12.6 Other		5,026,686	4,918,525		2,512,038	12,457,249	0.624	15,470,783	0.762	12,457,249	X X X
12.7 Totals	253,011,267	334,521,571	465,443,157	242,219,463	529,765,581	1,824,961,039	91.342	1,901,559,860	93.659	1,824,961,039	X X X
12.8 Line 12.7 as a % of Col. 6	13.864	18.330	25.504	13.273	29.029	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	12.664	16.743	23.296	12.123	26.516	91.342	X X X	X X X	X X X	91.342	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	81,530,818	13,120,482	31,720,224	4,228,612	31,312,683	161,912,819	8.104	110,614,429	5.448	X X X	161,912,819
13.2 Single Class Mortgage-Backed/Asset-Backed Bonds								595,376	0.029	X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined										X X X	
13.6 Other	4,999,249	6,070,299				11,069,548	0.554	17,532,497	0.864	X X X	11,069,548
13.7 Totals	86,530,067	19,190,781	31,720,224	4,228,612	31,312,683	172,982,367	8.658	128,742,302	6.341	X X X	172,982,367
13.8 Line 13.7 as a % of Col. 6	50.022	11.094	18.337	2.445	18.102	100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	4.331	0.961	1.588	0.212	1.567	8.658	X X X	X X X	X X X	X X X	8.658

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	135,086,184	932,383		134,153,801	
2. Cost of short-term investments acquired	1,559,501,227	35,417,045		1,524,084,182	
3. Increase (decrease) by adjustment	33,056	33,056			
4. Increase (decrease) by foreign exchange adjustment	(6,740)	(6,740)			
5. Total profit (loss) on disposal of short-term investments	6,355	6,355			
6. Consideration received on disposal of short-term investments	1,517,599,037	13,169,283		1,504,429,754	
7. Book/adjusted carrying value, current year	177,021,045	23,212,816		153,808,229	
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	177,021,045	23,212,816		153,808,229	
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	177,021,045	23,212,816		153,808,229	
12. Income collected during year	1,802,022	91,862		1,710,160	
13. Income earned during year	1,929,706	91,862		1,837,844	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: CLASS ONE AND EXEMPT MONEY MARKET MUTUAL FUNDS

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS
Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors
and Insurance Futures Options Owned

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year)	_____
2. Cost/Option Premium (Section 2, Column 7)	_____
3. Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	_____
4. Gain/(Loss) on Termination:	
4.1 Recognized (Sec. 3, Column 14)	_____
4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	_____
5. Consideration received on terminations (Section 3, Column 12)	_____
6. Used to Adjust Basis on Open Contracts (Sec. 1, Column 13)	_____
7. Disposition of deferred amount on contracts terminated in prior year:	
7.1 Recognized	_____
7.2 Used to Adjust Basis of Hedged Item	_____
8. Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7)	=====

NONE

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS
Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors
and Insurance Futures Options Written

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year)	_____
2. Consideration received (Section 2, Column 7)	_____
3. Increase (Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	_____
4. Gain/(Loss) on Termination:	
4.1 Recognized (Section 3, Column 14)	_____
4.2 Used to Adjust Basis (Section 3, Column 15)	_____
5. Consideration paid on terminations (Section 3, Column 12)	_____
6. Used to Adjust Basis on Open Contracts (Section 1, Column 13)	_____
7. Disposition of deferred amount on contracts terminated in prior year:	
7.1 Recognized	_____
7.2 Used to Adjust Basis	_____
8. Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 - 4 - 5 - 6 - 7)	=====

NONE

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS
Verification Between Years of Aggregate Write-in Book Value on Swaps and Forwards

1.	Aggregate write-in book value, December 31, prior year (Line 8, prior year)	_____	_____
2.	Cost or (Consideration Received) (Section 2, Column 7)	_____	_____
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	_____	_____
4.	Gain/(Loss) on Termination:		
4.1	Recognized (Section 3, Column 14)	984,556	
4.2	Used to Adjust Basis of Hedged Item (Section 3, Column 15)	_____	984,556
5.	Consideration received (or paid) on terminations (Section 3, Column 12)	_____	984,556
6.	Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)	_____	_____
7.	Disposition of deferred amount on contracts terminated in prior year:		
7.1	Recognized	_____	_____
7.2	Used to Adjust Basis of Hedged Item	_____	_____
8.	Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7)	_____	=====

SCHEDULE DB - PART D - VERIFICATION BETWEEN YEARS
Verification Between Years of Aggregate Write-in Book Value on Futures Contracts and Insurance Futures Contracts

1.	Aggregate write-in book value, December 31, prior year (Line 8, prior year)	_____	_____
2.	Change in total Variation Margin on Open Contracts (Difference between years-Section 1, Column 6)	_____	_____
3.1	Change in Variation Margin on Open Contracts Used to Adjust Basis of Hedged Item (Section 1, Column 11)	_____	_____
3.2	Change in Variation Margin on Open Contracts Recognized (Difference between years-Section 1, Column 10)	_____	_____
4.1	Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)	_____	_____
4.2	Less:		
4.21	Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	_____	_____
4.22	Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)	NONE	_____
4.3	Subtotal (Line 4.1 minus Line 4.2)	_____	_____
5.1	Net Additions to Cash Deposits (Section 2, Column 7)	_____	_____
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)	_____	_____
6.	Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)	_____	_____
7.	Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:		
7.1	Recognized	_____	_____
7.2	Used to Adjust Basis of Hedged Item	_____	_____
8.	Aggregate write-in book value, December 31, current year (Lines 6 + 7.1 + 7.2)	_____	=====

SCHEDULE DB - PART E - VERIFICATION
Verification of Statement Value and Fair Value of Open Contracts

1.	Part A, Section 1, Column 10	_____	Statement Value
2.	Part B, Section 1, Column 10	_____	
3.	Part C, Section 1, Column 10	_____	
4.	Part D, Section 1, Column 9 - 12	_____	
5.	Lines (1) - (2) + (3) + (4)	_____	
6.	Part E, Section 1, Column 4	_____	
7.	Part E, Section 1, Column 5	_____	
8.	Lines (5) - (6) - (7)	NONE	=====
9.	Part A, Section 1, Column 11	_____	Fair Value
10.	Part B, Section 1, Column 11	_____	
11.	Part C, Section 1, Column 11	_____	
12.	Part D, Section 1, Column 9	_____	
13.	Lines (9) - (10) + (11) + (12)	_____	
14.	Part E, Section 1, Column 7	_____	
15.	Part E, Section 1, Column 8	_____	
16.	Lines (13) - (14) - (15)	_____	=====

NONE **Schedule DB - Part F - Section 1**

NONE **Schedule DB - Part F - Section 2**

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE							
04-1543470	23043	LIBERTY MUTUAL INSURANCE COMPANY	MA	841,713	1,055,583	1,055,583	1,055,583	1,315		322,567			
0199999	Subtotal - Affiliates - U.S. Intercompany Pooling			841,713	1,055,583	1,055,583	1,055,583	1,315		322,567			
0499999	Total - Affiliates			841,713	1,055,583	1,055,583	1,055,583	1,315		322,567			
9999999	Grand Total - Schedule F - Part 1			841,713	1,055,583	1,055,583	1,055,583	1,315		322,567			

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium	
0199999		Total Reinsurance Ceded by Portfolio				
NONE						
0299999		Total Reinsurance Assumed by Portfolio				

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
04-1543470	23043	LIBERTY MUTUAL INSURANCE CO	MA		4,516,555			3,969,524	153,809	1,583,687	446,320	1,800,826		7,954,166			7,954,166	
0199999		Total Authorized - Affiliates - U.S. Intercompany Pooling			4,516,555			3,969,524	153,809	1,583,687	446,320	1,800,826		7,954,166			7,954,166	
0499999		Total Authorized - Affiliates			4,516,555			3,969,524	153,809	1,583,687	446,320	1,800,826		7,954,166			7,954,166	
0999999		Total Authorized			4,516,555			3,969,524	153,809	1,583,687	446,320	1,800,826		7,954,166			7,954,166	
1999999		Total Authorized and Unauthorized			4,516,555			3,969,524	153,809	1,583,687	446,320	1,800,826		7,954,166			7,954,166	

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Company	2 Commission Rate	3 Ceded Premium
1) NOT APPLICABLE	_____	_____
2) NOT APPLICABLE	_____	_____
3) NOT APPLICABLE	_____	_____
4) NOT APPLICABLE	_____	_____
5) NOT APPLICABLE	_____	_____

NONE **Schedule F - Part 4 Aging of Ceded Reinsurance**

NONE **Schedule F - Part 5 Unauthorized Reinsurance**

NONE **Schedule F - Part 6 Overdue Authorized**

NONE **Schedule F - Part 7 Overdue Reinsurance**

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 9)	2,225,681,063		2,225,681,063
2. Agents' balances or uncollected premiums (Line 10)	287,074,175		287,074,175
3. Funds held by or deposited with reinsured companies (Line 11)			
4. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14)			
5. Other assets (Lines 12 and 13 and 15 through 25)	151,380,951		151,380,951
6. Net amount recoverable from reinsurers		7,954,165,676	7,954,165,676
7. Totals (Line 28)	2,664,136,189	7,954,165,676	10,618,301,865
LIABILITIES (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3)	1,482,361,372	6,153,340,000	7,635,701,372
9. Taxes, expenses, and other obligations (Lines 4 through 8)	92,471,332		92,471,332
10. Unearned premiums (Line 9)	322,567,232	1,800,825,676	2,123,392,908
11. Advanced premiums (Line 10)	2,443,956		2,443,956
12. Dividends declared and unpaid (Line 11.1 and 11.2)	5,657,850		5,657,850
13. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12)			
14. Funds held by company under reinsurance treaties (Line 13)			
15. Amounts withheld or retained by company for account of others (Line 14)	10,598,793		10,598,793
16. Provision for reinsurance (Line 16)			
17. Other liabilities (Lines 15 and 17 through 23)	46,257,625		46,257,625
18. Total liabilities (Line 26 minus Line 25)	1,962,358,160	7,954,165,676	9,916,523,836
19. Surplus as regards policyholders (Line 35)	701,778,029	XXX	701,778,029
20. Totals (Line 36)	2,664,136,189	7,954,165,676	10,618,301,865

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? YES [X] NO []

If yes, give full explanation: The above adjustments reflect amounts ceded to Liberty Mutual Insurance Company pursuant to an intercompany pooling arrangement described in note 25 of the notes to the financial statements.

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts								
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

1. Premiums written	45,656,260	X X X	39,630,745	X X X		X X X		X X X	18,145	X X X	538	X X X		X X X		X X X	6,006,832	X X X
2. Premiums earned	45,861,388	X X X	39,609,493	X X X		X X X		X X X	18,145	X X X	564	X X X		X X X		X X X	6,233,186	X X X
3. Incurred claims	39,793,640	86.8	36,893,056	93.1			(2,950)		46,420	255.8	5,829	1,033.5					2,851,285	45.7
4. Increase in contract reserves																		
5. Commissions (a)	47,143	0.1	(329,809)	(0.8)			228,807										148,145	2.4
6. General insurance expenses	3,949,101	8.6	2,799,890	7.1			470,397		1,207	6.7	10	1.8					677,597	10.9
7. Taxes, licenses and fees	486,583	1.1	357,475	0.9					1		14	2.5					129,093	2.1
8. Total expenses incurred	4,482,827	9.8	2,827,566	7.1			699,204		1,208	6.7	24	4.3					954,835	15.3
9. Aggregate write-ins for deductions																		
10. Gain from underwriting before dividends or refunds	1,584,921	3.5	(111,119)	(0.3)			(696,254)		(29,483)	(162.5)	(5,289)	(937.8)					2,427,066	38.9
11. Dividends or refunds																		
12. Gain from underwriting after dividends or refunds	1,584,921	3.5	(111,119)	(0.3)			(696,254)		(29,483)	(162.5)	(5,289)	(937.8)					2,427,066	38.9

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DETAILS OF WRITE-INS																		
0901.																		
0902.																		
0903.																		
0998. Summary of remaining write-ins for Line 9 from overflow page																		
0999. Totals (Lines 0901 through 0903 + 0998) (Line 09 above)																		

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	1,937,222	925,939			19	201			1,011,063
2. Advance premiums									
3. Reserve for rate credits	63,297	63,297							
4. Total premium reserves, current year	2,000,519	989,236			19	201			1,011,063
5. Total premium reserves, prior year	2,205,647	967,985			19	227			1,237,416
6. Increase in total premium reserves	(205,128)	21,251				(26)			(226,353)
B. Contract Reserves:									
1. Additional reserves									
2. Reserve for future contingent benefits (deferred maternity and other similar benefits)									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	75,318,724	75,955,111		14,500	3,600	8,500			(662,987)
2. Total prior year	68,233,436	67,871,351		18,000	3,800	8,900			331,385
3. Increase	7,085,288	8,083,760		(3,500)	(200)	(400)			(994,372)
PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1. On claims incurred prior to current year	14,914,550	14,287,120		550	2,331	1,869			622,680
1.2. On claims incurred during current year	17,793,802	14,522,176			44,289	4,361			3,222,976
2. Claim reserves and liabilities, December 31, current year:									
2.1. On claims incurred prior to current year	47,276,618	47,660,126		14,500					(398,008)
2.2. On claims incurred during current year	28,042,106	28,294,985			3,600	8,500			(264,979)
3. Test:									
3.1. Line 1.1 and 2.1	62,191,168	61,947,246		15,050	2,331	1,869			224,672
3.2. Claim reserves and liabilities, December 31 prior year	68,233,436	67,871,351		18,000	3,800	8,900			331,385
3.3. Line 3.1 minus Line 3.2	(6,042,268)	(5,924,105)		(2,950)	(1,469)	(7,031)			(106,713)
PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	45,656,260	39,630,745			18,145	538			6,006,832
2. Premiums earned	45,861,388	39,609,493			18,145	564			6,233,186
3. Incurred claims	39,793,640	36,893,056		(2,950)	46,420	5,829			2,851,285
4. Commissions	47,143	(329,809)		228,807					148,145
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1	2	3	4
	Medical	Dental	Other	Total
A. Direct:				
1. Claims incurred				
2. Beginning claim reserve				
3. Ending claim reserve				
4. Claims paid				
B. Assumed Reinsurance:				
5. Claims incurred	10,638,073	4,904,158	24,251,409	39,793,640
6. Beginning claim reserve	4,890,022	434,794	62,908,620	68,233,436
7. Ending claim reserve	7,703,593	358,026	67,257,105	75,318,724
8. Claims paid	7,824,502	4,980,926	19,902,924	32,708,352
C. Ceded Reinsurance:				
9. Claims incurred				
10. Beginning claim reserve				
11. Ending claim reserve				
12. Claims paid				
D. Net:				
13. Claims incurred	10,638,073	4,904,158	24,251,409	39,793,640
14. Beginning claim reserve	4,890,022	434,794	62,908,620	68,233,436
15. Ending claim reserve	7,703,593	358,026	67,257,105	75,318,724
16. Claims paid	7,824,502	4,980,926	19,902,924	32,708,352

SCHEDULE P-ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P-PART 1-SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	71,391	22,096	19,583	5,677	3,846	676	465	66,371	X X X
2. 1993	930,507	225,972	704,535	547,831	143,577	38,636	4,230	50,888	387	15,751	489,161	X X X
3. 1994	822,268	208,548	613,720	529,528	119,543	41,104	5,885	53,197	314	16,640	498,087	X X X
4. 1995	790,932	165,383	625,549	511,335	98,829	38,312	3,758	56,257	195	17,014	503,122	X X X
5. 1996	754,034	138,891	615,143	524,625	90,482	42,778	4,023	54,731	258	18,913	527,371	X X X
6. 1997	758,861	117,122	641,739	543,663	86,505	49,549	5,292	58,094	420	19,228	559,089	X X X
7. 1998	830,405	114,569	715,836	611,160	82,968	46,991	4,256	64,482	629	22,197	634,780	X X X
8. 1999	823,981	133,540	690,441	579,060	84,327	42,612	5,039	64,335	1,208	19,911	595,433	X X X
9. 2000	869,056	154,933	714,123	516,292	81,402	32,488	3,725	57,633	878	12,363	520,408	X X X
10. 2001	892,869	159,419	733,450	405,246	47,093	17,290	1,887	51,342	318	9,086	424,580	X X X
11. 2002	1,004,531	212,833	791,698	227,771	20,610	6,916	1,347	50,159	204	10,790	262,685	X X X
12. Totals	X X X	X X X	X X X	5,067,902	877,432	376,259	45,119	564,964	5,487	162,358	5,081,087	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	450,880	132,830	122,391	56,759	41,757	17,720	42,558	24,740	14,017	58	247	439,496	X X X
2. 1993	30,134	11,059	6,003	4,865	1,362	35	1,345	(90)	752	1	106	23,726	X X X
3. 1994	30,249	9,505	7,328	5,038	1,792	183	1,739	42	929	2	134	27,267	X X X
4. 1995	31,864	7,955	9,245	4,509	2,006	103	2,048	136	1,095	2	240	33,553	X X X
5. 1996	34,357	5,906	10,648	7,120	2,116	189	2,287	269	1,274	3	501	37,195	X X X
6. 1997	54,089	9,120	15,507	8,854	3,632	597	5,356	333	2,023	9	869	61,694	X X X
7. 1998	81,852	15,444	19,385	10,314	4,871	917	7,838	595	2,848	15	2,082	89,509	X X X
8. 1999	107,992	20,906	28,487	16,876	7,544	1,021	10,307	1,422	3,859	19	2,738	117,945	X X X
9. 2000	133,300	33,379	39,652	28,702	9,423	1,707	14,175	2,001	5,164	31	4,226	135,894	X X X
10. 2001	187,208	85,703	107,587	60,952	10,260	3,585	23,510	2,979	10,069	87	7,251	185,328	X X X
11. 2002	174,506	32,179	238,010	107,629	7,878	1,141	39,236	3,991	16,149	86	16,918	330,753	X X X
12. Totals	1,316,431	363,986	604,243	311,618	92,641	27,198	150,399	36,418	58,179	313	35,312	1,482,360	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	383,682	55,814
2. 1993	676,951	164,064	512,887	72.751	72.604	72.798			10.000	20,213	3,513
3. 1994	665,866	140,512	525,354	80.979	67.376	85.602			10.000	23,034	4,233
4. 1995	652,162	115,487	536,675	82.455	69.830	85.793			10.000	28,645	4,908
5. 1996	672,816	108,250	564,566	89.229	77.939	91.778			10.000	31,979	5,216
6. 1997	731,913	111,130	620,783	96.449	94.884	96.734			10.000	51,622	10,072
7. 1998	839,427	115,138	724,289	101.086	100.497	101.181			10.000	75,479	14,030
8. 1999	844,196	130,818	713,378	102.453	97.962	103.322			10.000	98,697	19,248
9. 2000	808,127	151,825	656,302	92.989	97.994	91.903			10.000	110,871	25,023
10. 2001	812,512	202,604	609,908	91.000	127.089	83.156			10.000	148,140	37,188
11. 2002	760,625	167,187	593,438	75.719	78.553	74.958			10.000	272,708	58,045
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,245,070	237,290

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P-PART 2-SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	One Year	Two Year
1. Prior	1,306,294	1,271,408	1,292,154	1,298,485	1,334,417	1,330,731	1,297,580	1,285,878	1,344,353	1,397,074	52,721	111,196
2. 1993	576,348	557,692	526,003	496,258	490,271	482,257	471,951	465,370	467,905	466,905	(1,000)	1,535
3. 1994	X X X	540,682	525,091	508,361	503,099	490,630	482,070	475,585	479,019	476,993	(2,026)	1,408
4. 1995	X X X	X X X	516,982	505,817	492,864	489,577	484,605	484,011	487,264	485,011	(2,253)	1,000
5. 1996	X X X	X X X	X X X	517,329	499,708	505,153	508,801	516,300	514,989	515,019	30	(1,281)
6. 1997	X X X	X X X	X X X	X X X	512,951	525,280	546,624	556,233	568,217	568,916	699	12,683
7. 1998	X X X	X X X	X X X	X X X	X X X	599,509	622,315	639,055	660,285	667,544	7,259	28,489
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	589,218	614,090	639,883	657,622	17,739	43,532
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	571,655	601,219	604,567	3,348	32,912
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	575,985	560,613	(15,372)	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	534,533	X X X	X X X
12. Totals											61,145	231,474

SCHEDULE P-PART 3-SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior	000	244,551	407,303	528,295	625,157	713,763	761,304	812,298	839,214	902,415	X X X	X X X
2. 1993	156,229	262,660	325,515	366,739	393,989	410,576	422,107	429,591	434,084	438,660	X X X	X X X
3. 1994	X X X	171,383	275,224	334,205	378,593	403,639	421,773	431,454	439,300	445,204	X X X	X X X
4. 1995	X X X	X X X	182,331	286,382	343,940	381,715	409,425	427,684	439,046	447,060	X X X	X X X
5. 1996	X X X	X X X	X X X	200,749	302,668	361,578	407,287	438,834	459,792	472,898	X X X	X X X
6. 1997	X X X	X X X	X X X	X X X	195,772	307,488	383,729	439,465	476,860	501,415	X X X	X X X
7. 1998	X X X	X X X	X X X	X X X	X X X	224,633	374,625	464,990	532,098	570,927	X X X	X X X
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	226,916	371,862	465,564	532,306	X X X	X X X
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	233,608	380,035	463,653	X X X	X X X
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	238,394	373,556	X X X	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	212,730	X X X	X X X

SCHEDULE P-PART 4-SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	484,613	408,594	351,902	294,305	269,455	219,675	157,444	150,333	104,034	86,115
2. 1993	262,242	168,399	110,905	65,774	49,769	36,316	19,231	11,520	8,767	3,406
3. 1994	X X X	224,177	136,915	87,908	62,915	40,635	22,693	14,336	13,276	5,158
4. 1995	X X X	X X X	201,976	115,920	73,197	47,193	28,831	20,882	15,606	8,129
5. 1996	X X X	X X X	X X X	182,836	100,186	59,478	36,233	27,219	16,541	7,743
6. 1997	X X X	X X X	X X X	X X X	175,628	93,786	55,500	37,222	26,702	14,560
7. 1998	X X X	X X X	X X X	X X X	X X X	204,371	92,214	54,214	27,983	20,568
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	198,836	97,832	43,545	26,002
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	173,762	69,489	27,662
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	171,032	71,552
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	168,651

SCHEDULE P-PART 1A-HOMEOWNERS/FARMOWNERS

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	X X X	X X X	X X X	108		14			9		1	131	X X X
2. 1993	32,017	1,401	30,616	21,228	521	929		9	2,392		255	24,019	13,083
3. 1994	34,940	2,833	32,107	26,598	792	1,158		18	2,891		317	29,837	15,870
4. 1995	37,976	2,687	35,289	24,008	403	1,316		10	2,073		443	26,984	13,630
5. 1996	40,253	2,693	37,560	35,357	2,065	1,898		40	2,781		514	37,931	18,420
6. 1997	45,294	2,817	42,477	25,538	88	1,160		6	2,949		557	29,553	12,828
7. 1998	52,082	3,181	48,901	35,614	469	1,645		16	3,702	2	548	40,474	15,210
8. 1999	55,017	3,646	51,371	33,393	591	1,545		32	4,367	4	555	38,678	13,246
9. 2000	58,104	4,454	53,650	40,384	791	2,125		31	4,715	4	401	46,398	13,484
10. 2001	62,555	5,606	56,949	43,167	910	1,100		37	4,874	2	411	48,192	13,799
11. 2002	67,533	5,876	61,657	26,806	1,824	755		162	4,547	2	116	30,120	11,185
12. Totals	X X X	X X X	X X X	312,201	8,454	13,645		361	35,300	14	4,118	352,317	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	178	1			44				11			232	11
2. 1993	39				5				2			46	3
3. 1994	88	18			9	2			5			82	6
4. 1995	155				20				10		4	185	13
5. 1996	150		10		14				9		24	183	20
6. 1997	253		14	3	16		52	3	15		35	344	28
7. 1998	335	8	15	5	37	1	158	4	21		59	548	50
8. 1999	1,004	38	17	12	84	4	120	5	63		121	1,229	106
9. 2000	1,628	52	86	16	118	3	268	8	107		299	2,128	198
10. 2001	3,220	85	687	17	149	5	517	12	271		758	4,725	491
11. 2002	9,444	503	2,898	296	192	3	1,077	232	831	1	1,064	13,407	1,788
12. Totals	16,494	705	3,727	349	688	18	2,192	264	1,345	1	2,364	23,109	2,714

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	177	55
2. 1993	24,595	530	24,065	76.819	37.830	78.603			10.000	39	7
3. 1994	30,749	830	29,919	88.005	29.298	93.185			10.000	70	12
4. 1995	27,582	413	27,169	72.630	15.370	76.990			10.000	155	30
5. 1996	40,219	2,105	38,114	99.916	78.166	101.475			10.000	160	23
6. 1997	29,997	100	29,897	66.227	3.550	70.384			10.000	264	80
7. 1998	41,527	505	41,022	79.734	15.876	83.888			10.000	337	211
8. 1999	40,593	686	39,907	73.783	18.815	77.684			10.000	971	258
9. 2000	49,431	905	48,526	85.073	20.319	90.449			10.000	1,646	482
10. 2001	53,985	1,068	52,917	86.300	19.051	92.920			10.000	3,805	920
11. 2002	46,550	3,023	43,527	68.929	51.447	70.595			10.000	11,543	1,864
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	19,167	3,942

**SCHEDULE P-PART 1B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	X X X	X X X	X X X	923	273	133		25		6	808	X X X
2. 1993	132,564	7,097	125,467	85,692	5,672	5,287	126	5,865	2	1,708	91,044	36,096
3. 1994	118,600	12,328	106,272	90,022	9,162	6,419	400	7,009	22	1,700	93,866	35,045
4. 1995	135,152	12,911	122,241	90,776	9,452	7,195	520	8,292	45	1,614	96,246	30,824
5. 1996	135,373	15,092	120,281	94,463	10,836	8,277	646	8,381	98	1,587	99,541	33,183
6. 1997	140,112	13,355	126,757	97,003	10,311	9,220	653	10,575	149	1,545	105,685	34,254
7. 1998	140,162	13,446	126,716	96,134	10,550	9,010	995	11,345	302	1,475	104,642	36,310
8. 1999	138,452	13,299	125,153	96,921	13,275	7,891	1,148	12,406	501	1,106	102,294	38,972
9. 2000	143,134	14,963	128,171	95,026	12,648	6,572	1,063	12,228	300	683	99,815	40,602
10. 2001	152,101	6,773	145,328	80,153	5,518	3,598	322	11,255		840	89,166	41,846
11. 2002	164,083	7,614	156,469	43,605	2,261	1,150	50	10,276		210	52,720	39,382
12. Totals	X X X	X X X	X X X	870,718	89,958	64,752	5,923	97,657	1,419	12,474	935,827	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior	11,892	6,245	1,307	109	104				501	54	3	7,396	77
2. 1993	496	54	(1)		32				17		8	490	26
3. 1994	1,084	164	(4)		94				38	1	17	1,047	51
4. 1995	1,504	125	3		104				55	1	25	1,540	75
5. 1996	2,430	226		1	187		1		85	2	42	2,474	145
6. 1997	3,744	275	21	200	363				129	6	79	3,776	313
7. 1998	6,453	396	(76)	(37)	595		867	114	230	3	139	7,593	570
8. 1999	13,048	1,160	518	277	1,056		1,196	459	505	14	250	14,413	978
9. 2000	22,407	1,382	3,129	814	1,734	226	2,152	523	1,038	25	530	27,490	2,010
10. 2001	30,687	1,803	13,086	1,701	1,585	337	4,713	466	2,065	43	1,300	47,786	3,694
11. 2002	46,979	2,827	32,199	2,165	1,624	447	8,775	325	4,031	59	2,473	87,785	10,636
12. Totals	140,724	14,657	50,182	5,230	7,478	1,010	17,704	1,887	8,694	208	4,866	201,790	18,575

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	6,845	551
2. 1993	97,388	5,854	91,534	73.465	82.486	72.955			10.000	441	49
3. 1994	104,662	9,749	94,913	88.248	79.080	89.311			10.000	916	131
4. 1995	107,929	10,143	97,786	79.857	78.561	79.994			10.000	1,382	158
5. 1996	113,824	11,809	102,015	84.082	78.247	84.814			10.000	2,203	271
6. 1997	121,055	11,594	109,461	86.399	86.814	86.355			10.000	3,290	486
7. 1998	124,558	12,323	112,235	88.867	91.648	88.572			10.000	6,018	1,575
8. 1999	133,541	16,834	116,707	96.453	126.581	93.251			10.000	12,129	2,284
9. 2000	144,286	16,981	127,305	100.805	113.487	99.324			10.000	23,340	4,150
10. 2001	147,142	10,190	136,952	96.740	150.450	94.236			10.000	40,269	7,517
11. 2002	148,639	8,134	140,505	90.588	106.830	89.797			10.000	74,186	13,599
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	171,019	30,771

**SCHEDULE P-PART 1C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	699	60	107	1	28		2	773	X X X
2. 1993	56,173	6,501	49,672	39,294	5,283	3,968	564	3,600	19	146	40,996	9,457
3. 1994	46,555	9,484	37,071	43,098	7,132	4,434	846	4,048	11	85	43,591	10,412
4. 1995	42,983	10,549	32,434	43,632	8,061	4,020	815	4,211	9	94	42,978	11,679
5. 1996	52,851	11,415	41,436	48,568	8,912	4,734	801	4,510	20	149	48,079	11,538
6. 1997	60,977	12,769	48,208	58,586	10,748	5,502	815	5,028	28	131	57,525	12,977
7. 1998	72,128	13,587	58,541	62,509	10,399	5,406	787	5,961	47	167	62,643	13,912
8. 1999	64,831	17,731	47,100	64,267	18,923	6,075	1,368	6,087	101	924	56,037	14,338
9. 2000	63,008	18,192	44,816	40,267	11,578	3,866	667	4,958	57	224	36,789	12,476
10. 2001	50,208	10,528	39,680	15,692	2,932	752	69	3,520	15	19	16,948	9,597
11. 2002	52,131	14,087	38,044	4,585	1,052	205	20	2,614	7	6	6,325	7,261
12. Totals	X X X	X X X	X X X	421,197	85,080	39,069	6,753	44,565	314	1,947	412,684	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	2,144	201	1,031	1,019	104	21	360	362	128	1	1	2,163	31
2. 1993	228	10	95	106	15		38	47	14			227	5
3. 1994	445	48	199	156	46	2	78	69	28			521	8
4. 1995	610	103	248	260	58	7	95	123	37		1	555	21
5. 1996	1,051	222	454	419	110	32	177	97	66		1	1,088	25
6. 1997	2,802	499	1,202	846	226	56	533	6	173		3	3,529	50
7. 1998	6,694	1,954	1,614	1,294	491	224	337	178	329	1	7	5,814	106
8. 1999	10,293	2,341	2,599	2,651	1,096	235	854	131	487	2	195	9,969	393
9. 2000	16,233	5,468	2,959	2,573	1,269	415	838	576	720	2	144	12,985	427
10. 2001	13,738	2,961	6,825	4,355	622	126	1,268	253	909	2	33	15,665	576
11. 2002	10,524	3,092	21,928	7,266	290	101	2,554	132	1,809	4	209	26,510	1,663
12. Totals	64,762	16,899	39,154	20,945	4,327	1,219	7,132	1,974	4,700	12	594	79,026	3,305

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,955	208
2. 1993	47,252	6,029	41,223	84.119	92.740	82.990			10.000	207	20
3. 1994	52,376	8,264	44,112	112.503	87.136	118.993			10.000	440	81
4. 1995	52,911	9,378	43,533	123.098	88.899	134.220			10.000	495	60
5. 1996	59,670	10,503	49,167	112.902	92.011	118.658			10.000	864	224
6. 1997	74,052	12,998	61,054	121.443	101.793	126.647			10.000	2,659	870
7. 1998	83,341	14,884	68,457	115.546	109.546	116.939			10.000	5,060	754
8. 1999	91,758	25,752	66,006	141.534	145.237	140.140			10.000	7,900	2,069
9. 2000	71,110	21,336	49,774	112.859	117.282	111.063			10.000	11,151	1,834
10. 2001	43,326	10,713	32,613	86.293	101.757	82.190			10.000	13,247	2,418
11. 2002	44,509	11,674	32,835	85.379	82.871	86.308			10.000	22,094	4,416
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	66,072	12,954

SCHEDULE P-PART 1D-WORKERS' COMPENSATION
(\$'000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	36,089	9,370	1,883	69	1,780	7	125	30,306	X X X
2. 1993	520,359	183,580	336,779	273,725	99,118	11,981	1,166	24,011	61	2,064	209,372	84,166
3. 1994	435,472	155,198	280,274	236,643	76,971	11,812	1,288	23,729	25	1,729	193,900	71,220
4. 1995	341,520	106,667	234,853	199,699	52,197	11,459	1,233	21,528	10	1,746	179,246	67,473
5. 1996	292,230	71,792	220,438	182,800	37,783	12,666	1,203	19,785	15	2,024	176,250	66,881
6. 1997	260,085	46,300	213,785	188,046	30,645	15,758	1,651	21,184	17	2,036	192,675	74,666
7. 1998	278,399	41,587	236,812	209,925	26,929	16,644	1,348	22,305	32	2,074	220,565	79,514
8. 1999	260,105	56,271	203,834	181,959	23,670	14,487	1,090	20,600	11	1,193	192,275	72,259
9. 2000	278,332	68,762	209,570	146,934	22,980	11,294	1,029	15,061	11	720	149,269	66,076
10. 2001	271,496	70,226	201,270	85,342	15,021	6,442	595	11,010	9	194	87,169	57,915
11. 2002	317,714	98,669	219,045	40,485	7,926	2,840	174	12,673	6	16	47,892	53,637
12. Totals	X X X	X X X	X X X	1,781,647	402,610	117,266	10,846	193,666	204	13,921	1,678,919	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	309,338	77,548	32,955	6,355	6,041	131	2,966	(49)	6,528	1	77	273,842	3,516
2. 1993	26,952	10,956	5,142	3,848	611	13	732	(186)	624	1	79	19,430	308
3. 1994	24,976	8,700	4,860	3,205	588	34	695	(107)	610	1	100	19,897	314
4. 1995	25,270	7,529	6,188	3,362	705	79	716	(71)	685	1	171	22,665	352
5. 1996	25,248	4,992	7,230	4,182	828	99	753	(97)	786	1	344	25,669	428
6. 1997	31,549	5,572	10,003	6,572	1,009	133	1,252	(3)	1,075	1	619	32,614	636
7. 1998	46,094	9,878	11,944	4,345	1,514	219	2,921	19	1,476	1	1,302	49,488	1,005
8. 1999	51,721	12,731	17,065	9,865	2,431	394	3,456	408	1,820	1	1,629	53,095	1,494
9. 2000	51,221	20,288	20,932	18,938	3,009	552	4,819	375	1,919	1	2,360	41,747	2,227
10. 2001	48,865	31,910	58,838	42,163	3,110	357	6,123	1,029	3,435	1	2,291	44,911	3,570
11. 2002	62,662	19,679	114,880	76,949	4,261	389	12,148	542	5,887	1	2,599	102,278	7,617
12. Totals	703,896	209,783	290,037	179,784	24,107	2,400	36,581	1,860	24,845	3	11,571	685,636	21,467

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	258,390	15,452
2. 1993	343,778	114,976	228,802	66.066	62.630	67.938			10.000	17,290	2,140
3. 1994	303,913	90,116	213,797	69.789	58.065	76.281			10.000	17,931	1,966
4. 1995	266,250	64,339	201,911	77.960	60.318	85.973			10.000	20,567	2,098
5. 1996	250,096	48,177	201,919	85.582	67.106	91.599			10.000	23,304	2,365
6. 1997	269,876	44,587	225,289	103.765	96.300	105.381			10.000	29,408	3,206
7. 1998	312,823	42,770	270,053	112.365	102.845	114.037			10.000	43,815	5,673
8. 1999	293,539	48,169	245,370	112.854	85.602	120.377			10.000	46,190	6,905
9. 2000	255,189	64,173	191,016	91.685	93.326	91.147			10.000	32,927	8,820
10. 2001	223,165	91,085	132,080	82.198	129.703	65.623			10.000	33,630	11,281
11. 2002	255,836	105,666	150,170	80.524	107.091	68.557			10.000	80,914	21,364
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	604,366	81,270

SCHEDULE P-PART 1E-COMMERCIAL MULTIPLE PERIL

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	X X X	X X X	X X X	1,090	2	738			83		47	1,909	X X X
2. 1993	30,019	5,916	24,103	28,809	8,667	4,771	1,264	2,415	152	627	25,912	2,007	
3. 1994	29,482	6,123	23,359	19,094	1,381	3,664	524	1,995	91	597	22,757	2,153	
4. 1995	28,759	5,231	23,528	20,162	1,882	3,082	119	1,814	33	460	23,024	2,713	
5. 1996	27,367	5,659	21,708	23,509	2,823	3,097	166	2,027	29	686	25,615	3,498	
6. 1997	32,672	6,289	26,383	26,314	4,665	3,932	339	2,268	31	779	27,479	4,174	
7. 1998	35,372	6,279	29,093	23,706	3,398	3,808	226	1,909	(37)	2,096	25,836	4,234	
8. 1999	34,678	6,900	27,778	23,769	5,928	3,139	225	2,431	201	403	22,985	4,278	
9. 2000	41,117	7,560	33,557	24,473	4,006	2,635	149	2,352	276	324	25,029	4,253	
10. 2001	46,691	6,913	39,778	21,968	2,589	1,724	155	2,413	213	210	23,148	3,576	
11. 2002	45,055	12,004	33,051	6,925	1,332	359	50	1,798	111	29	7,589	2,282	
12. Totals	X X X	X X X	X X X	219,819	36,673	30,949	3,217	21,505	1,100	6,258	231,283	X X X	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	4,274	5	326	47	2,544	1,113	774	434	199		24	6,518	3,731
2. 1993	162	2	27	6	36	1	21	7	7		2	237	18
3. 1994	337	12	35	14	115		47	14	14		5	508	17
4. 1995	614	14	52	11	277		74	8	27		9	1,011	23
5. 1996	792	15	96	5	370	14	111	59	35		26	1,311	34
6. 1997	2,166	463	90	192	348	10	372	89	97	2	46	2,317	1,078
7. 1998	2,295	236	1,345	1,682	633	28	523	33	192	10	410	2,999	73
8. 1999	3,425	311	1,786	76	644	40	746	23	182	1	161	6,332	102
9. 2000	3,749	792	1,942	129	437	18	931	116	258	3	247	6,259	126
10. 2001	17,764	10,732	7,788	1,820	523	82	3,262	249	1,231	41	845	17,644	260
11. 2002	7,856	1,483	7,608	2,269	257	18	1,843	228	738	17	116	14,287	418
12. Totals	43,434	14,065	21,095	6,251	6,184	1,324	8,704	1,260	2,980	74	1,891	59,423	5,880

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	4,548	1,970
2. 1993	36,248	10,099	26,149	120.750	170.707	108.489			10.000	181	56
3. 1994	25,301	2,036	23,265	85.818	33.252	99.598			10.000	346	162
4. 1995	26,102	2,067	24,035	90.761	39.514	102.155			10.000	641	370
5. 1996	30,037	3,111	26,926	109.756	54.974	124.037			10.000	868	443
6. 1997	35,587	5,791	29,796	108.922	92.081	112.936			10.000	1,601	716
7. 1998	34,411	5,576	28,835	97.283	88.804	99.113			10.000	1,722	1,277
8. 1999	36,122	6,805	29,317	104.164	98.623	105.540			10.000	4,824	1,508
9. 2000	36,777	5,489	31,288	89.445	72.606	93.238			10.000	4,770	1,489
10. 2001	56,673	15,881	40,792	121.379	229.727	102.549			10.000	13,000	4,644
11. 2002	27,384	5,508	21,876	60.779	45.885	66.189			10.000	11,712	2,575
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	44,213	15,210

**SCHEDULE P-PART 1F-SECTION 1
MEDICAL MALPRACTICE-OCCURRENCE
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	206	204	11	11	14			16	XXX
2. 1993	1		1	1							1	1
3. 1994	2		2	1							1	3
4. 1995	3		3	13		3					16	1
5. 1996	8		8					1			1	2
6. 1997	5		5					13			13	49
7. 1998	13		13			1		12			13	52
8. 1999												
9. 2000	5		5	1				17			18	1
10. 2001	3		3	1				30			31	
11. 2002								14			14	
12. Totals	XXX	XXX	XXX	223	204	15	11	101			124	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	308	290	442	442			105	105	2			20	4
2. 1993													
3. 1994													
4. 1995													
5. 1996													
6. 1997													
7. 1998													
8. 1999			5									5	
9. 2000													
10. 2001													
11. 2002		1										(1)	
12. Totals	308	291	447	442			105	105	2			24	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	18	2
2. 1993	1		1	100.000		100.000			10.000		
3. 1994	1		1	50.000		50.000			10.000		
4. 1995	16		16	533.333		533.333			10.000		
5. 1996	1		1	12.500		12.500			10.000		
6. 1997	13		13	260.000		260.000			10.000		
7. 1998	13		13	100.000		100.000			10.000		
8. 1999	5		5						10.000	5	
9. 2000	18		18	360.000		360.000			10.000		
10. 2001	31		31	1,033.333		1,033.333			10.000		
11. 2002	14	1	13						10.000	(1)	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	22	2

**SCHEDULE P-PART 1F-SECTION 2
MEDICAL MALPRACTICE-CLAIMS-MADE
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1993												
3. 1994												
4. 1995												
5. 1996												
6. 1997												
7. 1998												
8. 1999												
9. 2000												
10. 2001												
11. 2002												
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1993													
3. 1994													
4. 1995													
5. 1996													
6. 1997													
7. 1998													
8. 1999													
9. 2000													
10. 2001													
11. 2002													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1993									10.000		
3. 1994									10.000		
4. 1995									10.000		
5. 1996									10.000		
6. 1997									10.000		
7. 1998									10.000		
8. 1999									10.000		
9. 2000									10.000		
10. 2001									10.000		
11. 2002									10.000		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

**SCHEDULE P-PART 1G-SPECIAL LIABILITY (OCEAN, MARINE,
AIRCRAFT(ALL PERILS), BOILER AND MACHINERY)**
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	11		7	1				17	X X X
2. 1993	1,361	747	614	802	312	69	28	27		3	558	X X X
3. 1994	1,677	825	852	1,255	443	125	46	45	4	3	932	X X X
4. 1995	2,125	1,204	921	2,363	828	225	80	26		3	1,706	X X X
5. 1996	5,833	2,464	3,369	2,795	1,141	325	148	10	4	1	1,837	X X X
6. 1997	5,367	3,439	1,928	3,702	1,446	309	131	24	6	2	2,452	X X X
7. 1998	5,864	3,514	2,350	4,579	1,851	307	137	172	20	3	3,050	X X X
8. 1999	5,911	3,460	2,451	4,306	1,247	256	129	102	9	11	3,279	X X X
9. 2000	10,393	3,676	6,717	4,409	1,624	204	118	63		4	2,934	X X X
10. 2001	10,780	5,292	5,488	5,213	1,793	299	84	37		5	3,672	X X X
11. 2002	25,025	11,024	14,001	2,860	330	127	27	11			2,641	X X X
12. Totals	X X X	X X X	X X X	32,295	11,015	2,253	929	517	43	35	23,078	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	86	15	27		6	3						101	
2. 1993	19	2	3		2	1						21	
3. 1994	22	5	5		5	2						25	
4. 1995	68	8	18		6	2						82	
5. 1996	128	18	13	16	12	5						114	
6. 1997	74	16	52	16	10	5						99	
7. 1998	470	36	80	15	28	9			1			519	
8. 1999	872	80	87	55	61	21			3			867	
9. 2000	1,093	189	547	242	150	52	1		11			1,319	1
10. 2001	7,907	7,197	2,343	627	2,257	2,032	3		67		1	2,721	2
11. 2002	3,295	802	2,955	1,282	327	51	7		44		5	4,493	4
12. Totals	14,034	8,368	6,130	2,253	2,864	2,183	11		126		6	10,361	7

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	98	3
2. 1993	922	343	579	67.744	45.917	94.300			10.000	20	1
3. 1994	1,457	500	957	86.881	60.606	112.324			10.000	22	3
4. 1995	2,706	918	1,788	127.341	76.246	194.137			10.000	78	4
5. 1996	3,283	1,332	1,951	56.283	54.058	57.910			10.000	107	7
6. 1997	4,171	1,620	2,551	77.716	47.107	132.313			10.000	94	5
7. 1998	5,637	2,068	3,569	96.129	58.850	151.872			10.000	499	20
8. 1999	5,687	1,541	4,146	96.210	44.538	169.155			10.000	824	43
9. 2000	6,478	2,225	4,253	62.330	60.528	63.317			10.000	1,209	110
10. 2001	18,126	11,733	6,393	168.145	221.712	116.491			10.000	2,426	295
11. 2002	9,626	2,492	7,134	38.466	22.605	50.954			10.000	4,166	327
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	9,543	818

**SCHEDULE P-PART 1H-SECTION 1
OTHER LIABILITY-OCCURRENCE**
(\$'000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	23,391	5,359	10,072	2,190	1,549	297	28	27,166	X X X
2. 1993	37,508	4,555	32,953	23,535	2,135	6,400	563	5,073	93	433	32,217	8,064
3. 1994	32,673	5,660	27,013	25,778	2,979	8,288	2,183	5,007	90	58	33,821	8,034
4. 1995	39,067	6,344	32,723	21,362	3,153	6,313	573	4,367	101	173	28,215	8,679
5. 1996	37,747	6,566	31,181	27,440	2,722	6,297	475	4,704	83	83	35,161	8,889
6. 1997	43,623	6,972	36,651	32,790	3,360	6,849	664	4,856	115	69	40,356	9,833
7. 1998	50,505	9,534	40,971	36,362	3,529	6,193	374	5,183	163	49	43,672	11,001
8. 1999	52,965	8,249	44,716	31,650	3,525	5,387	409	4,424	161	88	37,366	10,954
9. 2000	47,756	9,892	37,864	19,896	2,099	2,980	346	3,636	107	5	23,960	9,335
10. 2001	49,570	13,366	36,204	7,143	948	975	286	4,410	50	10	11,244	6,553
11. 2002	53,711	16,217	37,494	3,337	1,218	584	395	3,137	68		5,377	5,166
12. Totals	X X X	X X X	X X X	252,684	31,027	60,338	8,458	46,346	1,328	996	318,555	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	50,838	8,914	44,884	18,590	12,294	13	29,367	17,223	5,006	2	14	97,647	28,381
2. 1993	886	7	719	837	374	14	495	38	83		17	1,661	15
3. 1994	1,384	358	2,134	1,659	540	99	783	64	211		1	2,872	28
4. 1995	1,931	85	2,546	831	575	7	1,060	75	271		1	5,385	36
5. 1996	1,886	193	2,538	2,425	264	30	1,058	198	269		13	3,169	36
6. 1997	4,772	674	3,985	963	898	312	2,695	185	477		10	10,693	80
7. 1998	8,777	1,646	3,694	2,869	904	344	1,633	213	533		10	10,469	162
8. 1999	15,564	1,051	3,483	2,781	1,384	148	2,379	285	679		82	19,224	300
9. 2000	18,759	1,776	5,501	4,238	1,551	270	3,125	211	858		18	23,299	459
10. 2001	18,462	1,313	8,297	2,350	956	208	4,931	202	1,060		49	29,633	544
11. 2002	7,526	939	24,613	8,421	426	60	7,511	1,534	1,456	1	5	30,577	1,078
12. Totals	130,785	16,956	102,394	45,964	20,166	1,505	55,037	20,228	10,903	3	220	234,629	31,119

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	68,218	29,429
2. 1993	37,565	3,687	33,878	100.152	80.944	102.807			10.000	761	900
3. 1994	44,125	7,432	36,693	135.050	131.307	135.835			10.000	1,501	1,371
4. 1995	38,425	4,825	33,600	98.357	76.056	102.680			10.000	3,561	1,824
5. 1996	44,456	6,126	38,330	117.774	93.299	122.927			10.000	1,806	1,363
6. 1997	57,322	6,273	51,049	131.403	89.974	139.284			10.000	7,120	3,573
7. 1998	63,279	9,138	54,141	125.293	95.846	132.145			10.000	7,956	2,513
8. 1999	64,950	8,360	56,590	122.628	101.346	126.554			10.000	15,215	4,009
9. 2000	56,306	9,047	47,259	117.904	91.458	124.812			10.000	18,246	5,053
10. 2001	46,234	5,357	40,877	93.270	40.079	112.907			10.000	23,096	6,537
11. 2002	48,590	12,636	35,954	90.466	77.918	95.893			10.000	22,779	7,798
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	170,259	64,370

**SCHEDULE P-PART 1H-SECTION 2
OTHER LIABILITY-CLAIMS-MADE
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	(261)		(4)					(265)	X X X
2. 1993	1,374	111	1,263	80		225		9	7		307	7
3. 1994	1,019	51	968	34		15		53	1		101	7
4. 1995	911	28	883	146		82		47			275	6
5. 1996	2,994	617	2,377	226	13	23	7	62	1		290	69
6. 1997	3,377	848	2,529	784	149	309	27	45	5		957	12
7. 1998	3,063	1,109	1,954	1,009	1	77	8	124			1,201	33
8. 1999	3,293	1,595	1,698	2,521	1,351	862	417	182	1		1,796	112
9. 2000	5,215	3,118	2,097	1,226	648	424	79	87			1,010	174
10. 2001	11,240	8,270	2,970	2,361	911	582	233	148			1,947	19
11. 2002	24,541	15,617	8,924	1,432	1,219	426	402				237	48
12. Totals	X X X	X X X	X X X	9,558	4,292	3,021	1,173	757	15		7,856	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	2,098		1,514	1,475			61					2,198	8
2. 1993	477						22					499	1
3. 1994	20						25					45	1
4. 1995	102		3	2			28					131	
5. 1996			18	16	2		34	2				36	
6. 1997	1,049	1,021	16	11	123	14	97	14				225	
7. 1998	973	360	277	211	6	3	73	11				744	
8. 1999	1,031	1,586	1,435	598	57	4	110	14				431	
9. 2000	743	630	1,696	1,234	112	49	231	42				827	1
10. 2001	890	641	3,806	3,552	422	370	144	97				602	3
11. 2002	807	103	10,381	3,335	107	31	377	114	1			8,090	41
12. Totals	8,190	4,341	19,146	10,434	829	471	1,202	294	1			13,828	55

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	2,137	61
2. 1993	813	7	806	59.170	6.306	63.816			10.000	477	22
3. 1994	147	1	146	14.426	1.961	15.083			10.000	20	25
4. 1995	408	2	406	44.786	7.143	45.980			10.000	103	28
5. 1996	365	39	326	12.191	6.321	13.715			10.000	2	34
6. 1997	2,423	1,241	1,182	71.750	146.344	46.738			10.000	33	192
7. 1998	2,539	594	1,945	82.893	53.562	99.539			10.000	679	65
8. 1999	6,198	3,971	2,227	188.217	248.966	131.154			10.000	282	149
9. 2000	4,519	2,682	1,837	86.654	86.017	87.601			10.000	575	252
10. 2001	8,353	5,804	2,549	74.315	70.181	85.825			10.000	503	99
11. 2002	13,531	5,204	8,327	55.136	33.323	93.310			10.000	7,750	340
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	12,561	1,267

**SCHEDULE P-PART 11
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY AND THEFT)
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	3,014	1,380	394	70	37	2	148	1,993	X X X
2. 2001	30,459	10,927	19,532	16,648	8,913	342	41	547	16	41	8,567	X X X
3. 2002	35,488	14,835	20,653	3,452	552	112	16	241	1	12	3,236	X X X
4. Totals	X X X	X X X	X X X	23,114	10,845	848	127	825	19	201	13,796	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	3,970	910	2,059	107	349	88	222	24	47	71	5,518	82	
2. 2001	18,868	17,166	1,159	981	51	(1)	617	325	277	53	2,501	41	
3. 2002	2,874	972	7,633	3,271	55	10	685	313	183	57	6,864	123	
4. Totals	25,712	19,048	10,851	4,359	455	97	1,524	662	507	181	14,883	246	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	5,012	506
2. 2001	38,509	27,441	11,068	126.429	251.130	56.666			10.000	1,880	621
3. 2002	15,235	5,135	10,100	42.930	34.614	48.903			10.000	6,264	600
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	13,156	1,727

SCHEDULE P-PART 1J AUTO PHYSICAL DAMAGE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	(1,213)	81	223	2	139		1,862	(934)	X X X
2. 2001	119,606	3,310	116,296	79,556	2,802	500	22	11,764	2	7,354	88,994	75,289
3. 2002	128,946	3,506	125,440	72,344	2,513	165	15	13,528	9	10,399	83,500	69,334
4. Totals	X X X	X X X	X X X	150,687	5,396	888	39	25,431	11	19,615	171,560	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	93	455	(347)	95	1	9	259	149	145	9	1,158	(566)	2,004
2. 2001	59	60	(1,301)	(34)	2	2	316	320	508	9	1,916	(766)	2,452
3. 2002	80	154	(1,769)	42	2	4	1,527	551	761	3	10,381	(153)	9,423
4. Totals	232	669	(3,417)	103	3	15	2,102	1,020	1,414	12	13,455	(1,485)	13,879

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	(804)	238
2. 2001	91,402	3,174	88,228	76.419	95.891	75.865			10.000	(1,268)	502
3. 2002	86,638	3,291	83,347	67.189	93.868	66.444			10.000	(1,885)	1,732
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	(3,957)	2,472

**SCHEDULE P-PART 1K
FIDELITY / SURETY**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	5,712	4,280	268	5	314	6	2,009	X X X	
2. 2001	14,979	7,992	6,987	7,843	2,700	867	20	701		6,691	X X X	
3. 2002	15,361	7,695	7,666	6,358	100	168	33	583	1	6,976	X X X	
4. Totals	X X X	X X X	X X X	19,913	7,080	1,303	58	1,598	7	15,676	X X X	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	2,336	2,793	1,301	159	633	118	31	80	28	1,485	27		
2. 2001	4,932	6,447	1,408	329	388	110	15	131		178	11		
3. 2002	1,105	1,444	1,515	408	183	391	27	67	3	1,382	12		
4. Totals	8,373	10,684	4,224	896	1,204	619	73	278	31	3,045	50		

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	685	800
2. 2001	16,380	9,511	6,869	109.353	119.007	98.311			10.000	(436)	614
3. 2002	10,370	2,012	8,358	67.509	26.147	109.027			10.000	768	614
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,017	2,028

**SCHEDULE P-PART 1L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	7,850	200	2		8			7,660	X X X
2. 2001	48,704	1,346	47,358	31,021	261			395			31,155	X X X
3. 2002	47,689	1,828	45,861	15,215	270			424			15,369	X X X
4. Totals	X X X	X X X	X X X	54,086	731	2		827			54,184	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	34,394	845	1,143	283			1		19			34,429	4
2. 2001	14,155		544	62					2			14,639	
3. 2002	19,847		8,164	1,738			1	(15)	100			26,389	
4. Totals	68,396	845	9,851	2,083			2	(15)	121			75,457	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	34,409	20
2. 2001	46,117	323	45,794	94.688	23.997	96.697			10.000	14,637	2
3. 2002	43,751	1,993	41,758	91.742	109.026	91.053			10.000	26,273	116
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	75,319	138

SCHEDULE P-PART 1M-INTERNATIONAL
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1993												XXX
3. 1994												XXX
4. 1995												XXX
5. 1996												XXX
6. 1997												XXX
7. 1998												XXX
8. 1999												XXX
9. 2000												XXX
10. 2001												XXX
11. 2002												XXX
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1993													
3. 1994													
4. 1995													
5. 1996													
6. 1997													
7. 1998													
8. 1999													
9. 2000													
10. 2001													
11. 2002													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1993									10.000		
3. 1994									10.000		
4. 1995									10.000		
5. 1996									10.000		
6. 1997									10.000		
7. 1998									10.000		
8. 1999									10.000		
9. 2000									10.000		
10. 2001									10.000		
11. 2002									10.000		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P-PART 1N-REINSURANCE

Nonproportional Assumed Property

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	42	4		140				(102)	X X X
2. 1993	1,361	482	879	146	35	7	2				116	X X X
3. 1994	1,220	177	1,043	622	63	12					571	X X X
4. 1995	1,385	281	1,104	533		3					536	X X X
5. 1996	3,319	453	2,866	1,030		3					1,033	X X X
6. 1997	5,105	712	4,393	3,737	1,000	6					2,743	X X X
7. 1998	7,260	1,237	6,023	8,481	2,922	44					5,603	X X X
8. 1999	8,523	1,093	7,430	9,917	2,068	219					8,068	X X X
9. 2000	4,593	601	3,992	1,822		36					1,858	X X X
10. 2001	6,140	4,034	2,106	8,422	1,668	5					6,759	X X X
11. 2002	6,502	1,610	4,892	267							267	X X X
12. Totals	X X X	X X X	X X X	35,019	7,760	335	142				27,452	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	1,896	1,734			1							163	X X X
2. 1993	2											2	X X X
3. 1994	10	19										(9)	X X X
4. 1995	5											5	X X X
5. 1996	12											12	X X X
6. 1997	87											87	X X X
7. 1998	227	83										144	X X X
8. 1999	384	271			1							114	X X X
9. 2000	751				1							752	X X X
10. 2001	5,409	5,034	2,203	2,748	1							(169)	X X X
11. 2002	417						7					424	X X X
12. Totals	9,200	7,141	2,203	2,748	4		7					1,525	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	162	1
2. 1993	155	37	118	11.389	7.676	13.424			10.000	2	
3. 1994	644	82	562	52.787	46.328	53.883			10.000	(9)	
4. 1995	541		541	39.061		49.004			10.000	5	
5. 1996	1,045		1,045	31.485		36.462			10.000	12	
6. 1997	3,830	1,000	2,830	75.024	140.449	64.421			10.000	87	
7. 1998	8,752	3,005	5,747	120.551	242.926	95.418			10.000	144	
8. 1999	10,521	2,339	8,182	123.442	213.998	110.121			10.000	113	1
9. 2000	2,610		2,610	56.826		65.381			10.000	751	1
10. 2001	16,040	9,450	6,590	261.238	234.259	312.915			10.000	(170)	1
11. 2002	691		691	10.627		14.125			10.000	417	7
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	1,514	11

SCHEDULE P-PART 10-REINSURANCE

Nonproportional Assumed Liability

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	3,608	2,322	155					1,441	X X X
2. 1993	313	903	(590)	44		1					45	X X X
3. 1994	301	(5)	306	62							62	X X X
4. 1995	369		369	130		2					132	X X X
5. 1996	240		240	159							159	X X X
6. 1997	433		433	1,676							1,676	X X X
7. 1998	877		877	683		1					684	X X X
8. 1999	1,903	(1)	1,904	1,878		25					1,903	X X X
9. 2000	3,737	8	3,729	2,164		54					2,218	X X X
10. 2001	6,462	2,744	3,718	466		3					469	X X X
11. 2002	7,745	102	7,643	1							1	X X X
12. Totals	X X X	X X X	X X X	10,871	2,322	241					8,790	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed	
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded						
1. Prior	19,109	14,878	28,700	27,384	616	610	195	168				5,580	X X X	
2. 1993														X X X
3. 1994	8											8	X X X	
4. 1995	7											7	X X X	
5. 1996	91											91	X X X	
6. 1997	914											914	X X X	
7. 1998	291				1							292	X X X	
8. 1999	1,095				8							1,103	X X X	
9. 2000	2,049				57							2,106	X X X	
10. 2001	1,583				14							1,597	X X X	
11. 2002	449				1		155					605	X X X	
12. Totals	25,596	14,878	28,700	27,384	697	610	350	168				12,303	X X X	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	5,547	33
2. 1993	45		45	14.377		(7.627)			10.000		
3. 1994	70		70	23.256		22.876			10.000	8	
4. 1995	139		139	37.669		37.669			10.000	7	
5. 1996	250		250	104.167		104.167			10.000	91	
6. 1997	2,590		2,590	598.152		598.152			10.000	914	
7. 1998	976		976	111.288		111.288			10.000	291	1
8. 1999	3,006		3,006	157.961		157.878			10.000	1,095	8
9. 2000	4,324		4,324	115.708		115.956			10.000	2,049	57
10. 2001	2,066		2,066	31.972		55.568			10.000	1,583	14
11. 2002	606		606	7.824		7.929			10.000	449	156
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	12,034	269

SCHEDULE P-PART 1P-REINSURANCE

Nonproportional Assumed Financial Lines

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1993												XXX
3. 1994												XXX
4. 1995												XXX
5. 1996												XXX
6. 1997	1		1									XXX
7. 1998												XXX
8. 1999												XXX
9. 2000												XXX
10. 2001												XXX
11. 2002												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	2		1									3	XXX
2. 1993													XXX
3. 1994													XXX
4. 1995													XXX
5. 1996													XXX
6. 1997													XXX
7. 1998													XXX
8. 1999													XXX
9. 2000													XXX
10. 2001													XXX
11. 2002													XXX
12. Totals	2		1									3	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3	
2. 1993									10.000		
3. 1994									10.000		
4. 1995									10.000		
5. 1996									10.000		
6. 1997									10.000		
7. 1998									10.000		
8. 1999									10.000		
9. 2000									10.000		
10. 2001									10.000		
11. 2002									10.000		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3	

**SCHEDULE P-PART 1R-SECTION 1
PRODUCTS LIABILITY-OCCURRENCE**
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	4,630	4,453	6,462	3,266	356	371	227	3,358	X X X
2. 1993	13,151	591	12,560	5,095	231	3,257	256	1,334	53	6	9,146	1,085
3. 1994	6,768	312	6,456	4,500	290	3,082	142	1,373	70	4	8,453	3,696
4. 1995	11,587	398	11,189	3,653	58	2,095	58	1,311	(8)	4	6,951	1,105
5. 1996	12,485	490	11,995	5,335	317	2,766	112	2,188	6	3	9,854	1,226
6. 1997	11,278	498	10,780	5,234	789	3,316	507	853	61	10	8,046	1,384
7. 1998	8,804	745	8,059	3,236	827	1,733	94	575	62	1	4,561	1,035
8. 1999	9,273	721	8,552	2,097	672	1,146	95	515	56		2,935	910
9. 2000	8,474	1,072	7,402	1,476	594	641	74	590	51	2	1,988	1,316
10. 2001	11,848	2,093	9,755	239	128	88	24	238	11	1	402	594
11. 2002	12,853	2,148	10,705	92	15	23	3	314	1		410	503
12. Totals	X X X	X X X	X X X	35,587	8,374	24,609	4,631	9,647	734	258	56,104	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	45,931	22,681	10,877	1,196	19,981	15,821	8,662	6,496	1,630	(2)	113	40,889	53,271
2. 1993	193	18	17	67	285	6	29	4	5			434	52
3. 1994	535	7	28	4	314	4	101	1	14			976	59
4. 1995	327	17	47	13	256	7	61	1	10		2	663	77
5. 1996	571	112	78	50	308	10	123	10	17			915	157
6. 1997	2,134	457	130	50	628	65	331	36	57			2,672	139
7. 1998	1,845	222	216	139	547	75	1,229	5	54			3,450	141
8. 1999	1,375	169	291	235	562	167	1,254	51	46			2,906	78
9. 2000	1,555	444	929	171	427	101	1,520	18	80		5	3,777	168
10. 2001	633	354	1,906	283	183	66	1,474	12	114		6	3,595	52
11. 2002	639	182	4,940	188	156	28	2,133	10	244		7	7,704	141
12. Totals	55,738	24,663	19,459	2,396	23,647	16,350	16,917	6,644	2,271	(2)	133	67,981	54,335

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	32,931	7,958
2. 1993	10,215	635	9,580	77.675	107.445	76.274			10.000	125	309
3. 1994	9,947	518	9,429	146.971	166.026	146.050			10.000	552	424
4. 1995	7,760	146	7,614	66.972	36.683	68.049			10.000	344	319
5. 1996	11,386	617	10,769	91.197	125.918	89.779			10.000	487	428
6. 1997	12,683	1,965	10,718	112.458	394.578	99.425			10.000	1,757	915
7. 1998	9,435	1,424	8,011	107.167	191.141	99.404			10.000	1,700	1,750
8. 1999	7,286	1,445	5,841	78.572	200.416	68.300			10.000	1,262	1,644
9. 2000	7,218	1,453	5,765	85.178	135.541	77.884			10.000	1,869	1,908
10. 2001	4,875	878	3,997	41.146	41.949	40.974			10.000	1,902	1,693
11. 2002	8,541	427	8,114	66.451	19.879	75.796			10.000	5,209	2,495
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	48,138	19,843

**SCHEDULE P-PART 1R-SECTION 2
PRODUCTS LIABILITY-CLAIMS-MADE
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1993	126	2	124	97		9		(36)			70	57
3. 1994	236		236	7		2		5			14	46
4. 1995	189	8	181	367		51		61			479	15
5. 1996	132	11	121	1		1		27			29	37
6. 1997	99	2	97	59		634		6			699	16
7. 1998	30	1	29	37		22		14			73	20
8. 1999	67	(73)	140	26		12		11			49	5
9. 2000	56	8	48	10		39		2			51	17
10. 2001	29		29	11		13					24	5
11. 2002	155		155	8		2					10	8
12. Totals	XXX	XXX	XXX	623		785		90			1,498	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior								24				24	
2. 1993								9				9	
3. 1994								10				10	
4. 1995								11				11	1
5. 1996								12				12	
6. 1997	306							13				319	
7. 1998								15				15	1
8. 1999	20							18				38	1
9. 2000	196							24				220	8
10. 2001	33							33				66	3
11. 2002	4		65					45				114	3
12. Totals	559		65					214				838	17

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		24
2. 1993	79		79	62.698		63.710			10.000		9
3. 1994	24		24	10.169		10.169			10.000		10
4. 1995	490		490	259.259		270.718			10.000		11
5. 1996	41		41	31.061		33.884			10.000		12
6. 1997	1,018		1,018	1,028.283		1,049.485			10.000	306	13
7. 1998	88		88	293.333		303.448			10.000		15
8. 1999	87		87	129.851		62.143			10.000	20	18
9. 2000	271		271	483.929		564.583			10.000	196	24
10. 2001	90		90	310.345		310.345			10.000	33	33
11. 2002	124		124	80.000		80.000			10.000	69	45
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	624	214

SCHEDULE P-PART 1S FINANCIAL GUARANTY / MORTGAGE GUARANTY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X								X X X	
2. 2001											X X X	
3. 2002											X X X	
4. Totals	X X X	X X X	X X X								X X X	

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2001													
3. 2002													
4. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2001									10.000		
3. 2002									10.000		
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

NONE

SCHEDULE P-PART 2A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT		
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year	
1. Prior	6,581	6,693	6,771	6,661	6,415	6,212	6,026	5,966	5,989	6,023	34	57	
2. 1993	22,766	22,017	22,103	22,043	22,012	21,898	21,741	21,736	21,704	21,671	(33)	(65)	
3. 1994	XXX	28,700	27,229	27,519	27,440	27,283	27,167	27,034	27,006	27,023	17	(11)	
4. 1995	XXX	XXX	26,534	25,466	25,499	25,320	25,317	25,234	25,092	25,086	(6)	(148)	
5. 1996	XXX	XXX	XXX	34,005	35,317	35,336	35,437	35,381	35,356	35,324	(32)	(57)	
6. 1997	XXX	XXX	XXX	XXX	25,820	26,610	27,056	27,040	26,969	26,933	(36)	(107)	
7. 1998	XXX	XXX	XXX	XXX	XXX	35,353	36,728	37,173	37,194	37,301	107	128	
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	33,233	34,544	35,169	35,481	312	937	
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,027	43,090	43,708	618	4,681	
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,861	47,774	3,913	XXX	
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,152	XXX	XXX	
											12. Totals	4,894	5,415

**SCHEDULE P-PART 2B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT		
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year	
1. Prior	95,451	82,968	76,824	70,864	69,426	68,849	69,019	69,044	68,170	69,502	1,332	458	
2. 1993	112,127	103,211	97,169	89,907	86,644	86,161	85,920	85,867	85,704	85,654	(50)	(213)	
3. 1994	XXX	102,993	102,043	94,301	89,561	88,130	88,187	88,113	87,732	87,889	157	(224)	
4. 1995	XXX	XXX	107,129	99,596	94,903	90,417	89,635	89,348	90,010	89,485	(525)	137	
5. 1996	XXX	XXX	XXX	102,776	101,249	98,010	95,041	94,114	92,592	93,649	1,057	(465)	
6. 1997	XXX	XXX	XXX	XXX	106,843	101,434	99,655	99,452	98,633	98,912	279	(540)	
7. 1998	XXX	XXX	XXX	XXX	XXX	103,690	98,784	99,377	99,762	100,965	1,203	1,588	
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	103,952	102,468	101,988	104,311	2,323	1,843	
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107,659	111,251	114,364	3,113	6,705	
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	120,750	123,675	2,925	XXX	
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	126,257	XXX	XXX	
											12. Totals	11,814	9,289

**SCHEDULE P-PART 2C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT		
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year	
1. Prior	80,761	70,126	69,332	64,518	64,792	62,727	59,790	58,193	60,213	60,363	150	2,170	
2. 1993	44,302	41,061	39,528	38,614	38,516	37,733	37,921	37,669	37,472	37,628	156	(41)	
3. 1994	XXX	38,031	39,700	38,627	38,982	38,892	40,010	39,469	40,094	40,047	(47)	578	
4. 1995	XXX	XXX	34,822	34,452	35,264	37,807	38,239	40,433	39,475	39,294	(181)	(1,139)	
5. 1996	XXX	XXX	XXX	35,087	35,129	40,616	43,077	44,773	44,758	44,611	(147)	838	
6. 1997	XXX	XXX	XXX	XXX	38,037	46,759	50,403	53,316	55,102	55,881	779	2,565	
7. 1998	XXX	XXX	XXX	XXX	XXX	48,114	51,133	55,063	60,160	62,215	2,055	7,152	
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	45,734	50,881	54,710	59,535	4,825	8,654	
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,612	41,983	44,155	2,172	3,543	
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,433	28,201	(7,232)	XXX	
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,423	XXX	XXX	
											12. Totals	2,530	24,320

SCHEDULE P-PART 2D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT		
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year	
1. Prior	804,191	774,766	770,041	759,486	772,898	761,836	732,550	710,128	754,657	764,923	10,266	54,795	
2. 1993	272,584	270,259	247,467	227,021	226,992	221,670	211,981	208,504	209,727	209,306	(421)	802	
3. 1994	XXX	233,045	219,893	211,707	211,408	203,707	195,972	194,371	196,622	194,620	(2,002)	249	
4. 1995	XXX	XXX	194,229	192,676	186,316	185,526	182,975	184,479	188,192	184,744	(3,448)	265	
5. 1996	XXX	XXX	XXX	191,949	178,304	178,728	182,691	186,353	186,295	186,840	545	487	
6. 1997	XXX	XXX	XXX	XXX	187,863	188,517	196,860	202,743	209,147	209,299	152	6,556	
7. 1998	XXX	XXX	XXX	XXX	XXX	218,873	229,844	239,652	250,292	253,964	3,672	14,312	
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	207,708	215,098	228,646	231,684	3,038	16,586	
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174,324	177,413	179,905	2,492	5,581	
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	131,468	123,431	(8,037)	XXX	
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	135,369	XXX	XXX	
											12. Totals	6,257	99,633

SCHEDULE P-PART 2E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT		
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year	
1. Prior	35,293	35,632	34,501	34,811	35,128	33,610	33,308	32,700	36,047	39,095	3,048	6,395	
2. 1993	23,951	23,064	24,160	24,329	24,309	23,999	23,721	24,051	23,808	23,879	71	(172)	
3. 1994	XXX	22,924	22,889	22,957	23,162	21,608	21,278	21,371	21,251	21,347	96	(24)	
4. 1995	XXX	XXX	22,072	22,252	22,217	22,203	22,150	22,073	22,035	22,227	192	154	
5. 1996	XXX	XXX	XXX	23,256	24,284	24,502	23,974	24,468	24,302	24,893	591	425	
6. 1997	XXX	XXX	XXX	XXX	24,719	25,816	27,944	27,498	27,700	27,464	(306)	(34)	
7. 1998	XXX	XXX	XXX	XXX	XXX	24,933	26,225	26,739	27,211	26,707	(504)	(32)	
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	21,595	23,161	24,724	26,906	2,182	3,745	
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,926	28,451	28,957	506	3,031	
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,863	37,402	(8,461)	XXX	
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,468	XXX	XXX	
											12. Totals	(2,585)	13,488

**SCHEDULE P-PART 2F-SECTION 1
MEDICAL MALPRACTICE-OCCURRENCE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	12	15	25	52	59	43	44	57	45	52	7	(5)
2. 1993	1							1	1	1		
3. 1994	XXX								1	1		1
4. 1995	XXX	XXX	1	1		3	3	3	16	16		13
5. 1996	XXX	XXX	XXX			5						
6. 1997	XXX	XXX	XXX	XXX		4						
7. 1998	XXX	XXX	XXX	XXX	XXX		8	13		1	1	1
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX			2	5	5	3
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1	1		
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	1	(5)	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	XXX	XXX
12. Totals											7	13

**SCHEDULE P-PART 2F-SECTION 2
MEDICAL MALPRACTICE-CLAIMS-MADE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX	XXX								
7. 1998	XXX	XXX	XXX	XXX	XXX							
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P-PART 2G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	324	322	331	575	649	610	546	674	748	701	(47)	27
2. 1993	416	571	477	573	562	537	542	539	539	552	13	13
3. 1994	XXX	468	632	1,442	1,328	1,307	1,108	1,208	1,055	916	(139)	(292)
4. 1995	XXX	XXX	477	2,034	2,064	1,903	1,745	1,730	1,792	1,762	(30)	32
5. 1996	XXX	XXX	XXX	982	1,823	1,971	1,992	2,014	1,878	1,945	67	(69)
6. 1997	XXX	XXX	XXX	XXX	1,125	3,747	2,729	2,660	2,658	2,533	(125)	(127)
7. 1998	XXX	XXX	XXX	XXX	XXX	1,062	3,194	3,219	3,463	3,416	(47)	197
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	1,851	3,384	3,979	4,050	71	666
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,589	2,863	4,179	1,316	590
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,789	6,289	1,500	XXX	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,079	XXX	XXX	XXX
12. Totals											2,579	1,037

**SCHEDULE P-PART 2H-SECTION 1
OTHER LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	191,095	207,551	235,875	253,951	273,715	285,229	288,265	297,713	302,955	340,768	37,813	43,055
2. 1993	33,014	32,377	31,186	30,364	28,892	27,914	28,809	27,368	28,798	28,815	17	1,447
3. 1994	XXX	34,687	33,140	33,144	33,965	33,214	32,881	31,243	31,413	31,565	152	322
4. 1995	XXX	XXX	28,923	27,630	28,742	29,109	30,332	27,765	27,133	29,063	1,930	1,298
5. 1996	XXX	XXX	XXX	30,768	29,273	32,408	32,760	33,661	35,807	33,440	(2,367)	(221)
6. 1997	XXX	XXX	XXX	XXX	31,104	31,192	39,463	41,320	44,273	45,831	1,558	4,511
7. 1998	XXX	XXX	XXX	XXX	XXX	36,400	38,476	41,855	46,913	48,588	1,675	6,733
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	35,389	34,546	45,500	51,648	6,148	17,102
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,210	48,693	42,872	(5,821)	4,662
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,751	35,457	31,430	(5,294)	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals											35,811	78,909

**SCHEDULE P-PART 2H-SECTION 2
OTHER LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	3,803	5,802	6,546	8,807	9,082	9,424	8,224	8,975	11,049	9,754	(1,295)	779
2. 1993	31	38	104	716	873	1,077	1,038	869	771	804	33	(65)
3. 1994	XXX	159	252	572	532	329	291	275	63	94	31	(181)
4. 1995	XXX	XXX	97	353	337	280	206	207	369	359	(10)	152
5. 1996	XXX	XXX	XXX	544	744	714	1,247	1,378	369	265	(104)	(1,113)
6. 1997	XXX	XXX	XXX	XXX	1,384	1,118	4,520	2,813	1,108	1,142	34	(1,671)
7. 1998	XXX	XXX	XXX	XXX	XXX	2,774	2,415	2,344	1,544	1,821	277	(523)
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	1,792	2,045	1,950	2,046	96	1
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,453	1,175	1,750	575	297
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,907	2,401	494	XXX	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,326	XXX	XXX	XXX
12. Totals											131	(2,324)

**SCHEDULE P-PART 2I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,797	13,054	13,670	616	1,873
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,251	10,260	(991)	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,677	XXX	XXX
4. Totals											(375)	1,873

SCHEDULE P-PART 2J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	607	(360)	(1,135)	(775)	(1,742)
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,391	75,958	567	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,070	XXX	XXX
4. Totals											(208)	(1,742)

**SCHEDULE P-PART 2K
FIDELITY, SURETY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,682	8,018	5,332	(2,686)	(350)
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,800	6,037	1,237	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,708	XXX	XXX
4. Totals											(1,449)	(350)

**SCHEDULE P-PART 2L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,851	73,712	68,125	(5,587)	(9,726)
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,791	51,322	2,531	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,595	XXX	XXX
4. Totals											(3,056)	(9,726)

SCHEDULE P-PART 2M-INTERNATIONAL

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior												
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX	XXX								
7. 1998	XXX	XXX	XXX	XXX	XXX							
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P-PART 2N-REINSURANCE
Nonproportional Assumed Property

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	(110)	683	841	995	1,061	556	2,575	2,543	2,608	293	(2,315)	(2,250)
2. 1993	286	186	319	144	139	133	137	132	117	118	1	(14)
3. 1994	XXX	371	728	515	803	563	539	543	541	562	21	19
4. 1995	XXX	XXX	417	980	672	567	549	539	539	541	2	2
5. 1996	XXX	XXX	XXX	2,111	1,411	1,064	1,024	1,046	1,047	1,045	(2)	(1)
6. 1997	XXX	XXX	XXX	XXX	3,207	2,729	2,772	2,740	2,827	2,830	3	90
7. 1998	XXX	XXX	XXX	XXX	XXX	3,776	5,767	5,526	5,764	5,747	(17)	221
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	6,380	7,832	8,023	8,182	159	350
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,266	2,442	2,610	168	1,344
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,266	6,590	3,324	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	691	XXX	XXX
12. Totals											1,344	(239)

SCHEDULE P-PART 2O-REINSURANCE
Nonproportional Assumed Liability

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	9,847	11,058	12,192	13,921	15,082	13,977	11,998	9,935	11,664	14,591	2,927	4,656
2. 1993	20	33	97	49	89	70	64	58	48	45	(3)	(13)
3. 1994	XXX	18	92	29	79	104	88	88	71	70	(1)	(18)
4. 1995	XXX	XXX	109	65	113	137	136	133	139	139		6
5. 1996	XXX	XXX	XXX	96	176	173	271	211	213	250	37	39
6. 1997	XXX	XXX	XXX	XXX	184	205	295	2,120	2,282	2,590	308	470
7. 1998	XXX	XXX	XXX	XXX	XXX	318	651	676	785	976	191	300
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	796	1,906	2,275	3,006	731	1,100
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,454	2,456	4,324	1,868	2,870
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	577	2,066	1,489	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	606	XXX	XXX
12. Totals											7,547	9,410

SCHEDULE P-PART 2P-REINSURANCE
Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior										3	3	3
2. 1993												
3. 1994	XXX											
4. 1995	XXX	XXX										
5. 1996	XXX	XXX	XXX									
6. 1997	XXX	XXX	XXX	XXX					2		(2)	
7. 1998	XXX	XXX	XXX	XXX	XXX							
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											1	3

**SCHEDULE P-PART 2R-SECTION 1
PRODUCTS LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	73,199	70,929	74,421	78,298	82,623	81,175	79,344	83,414	84,269	84,718	449	1,304
2. 1993	16,891	14,160	12,716	11,700	11,254	10,677	9,567	8,163	9,092	8,294	(798)	131
3. 1994	XXX	11,443	11,244	11,387	11,077	10,235	9,516	7,298	8,462	8,112	(350)	814
4. 1995	XXX	XXX	11,851	11,306	11,020	9,717	7,432	5,690	6,308	6,285	(23)	595
5. 1996	XXX	XXX	XXX	10,149	7,698	6,460	7,398	8,317	8,084	8,570	486	253
6. 1997	XXX	XXX	XXX	XXX	7,956	5,877	7,002	8,067	10,335	9,869	(466)	1,802
7. 1998	XXX	XXX	XXX	XXX	XXX	6,796	6,409	6,385	7,241	7,444	203	1,059
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	8,068	8,231	5,590	5,336	(254)	(2,895)
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,983	5,149	5,146	(3)	(837)
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,015	3,656	(3,359)	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,557	XXX	XXX
12. Totals											(4,115)	2,226

**SCHEDULE P-PART 2R-SECTION 2
PRODUCTS LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	418	667	537	820	515	497	495	477	484	508	24	31
2. 1993	53	77	123	142	65	105	105	105	106	115	9	10
3. 1994	XXX	13	131	116	9	9	9	9	9	19	10	10
4. 1995	XXX	XXX	191	622	347	332	415	417	418	429	11	12
5. 1996	XXX	XXX	XXX	233	212	221	2	2	2	14	12	12
6. 1997	XXX	XXX	XXX	XXX	984	1,107	1,260	1,032	1,147	1,012	(135)	(20)
7. 1998	XXX	XXX	XXX	XXX	XXX	4	32	49	55	74	19	25
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	66	77	122	76	(46)	(1)
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	174	269	95	170
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67	90	23	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124	XXX	XXX
12. Totals											22	249

**SCHEDULE P-PART 2S
FINANCIAL GUARANTY/MORTGAGE GUARANTY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals											XXX	XXX

SCHEDULE P-PART 3A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	2,075	3,249	2,984	4,883	5,271	5,473	5,602	5,680	5,802	22	
2. 1993	15,267	19,476	20,276	20,007	21,203	21,475	21,528	21,608	21,612	21,627	8,983	4,097
3. 1994	X X X	20,871	24,769	25,642	26,268	26,539	26,727	26,831	26,886	26,946	10,730	5,134
4. 1995	X X X	X X X	17,578	22,743	23,668	24,183	24,541	24,778	24,873	24,911	9,398	4,218
5. 1996	X X X	X X X	X X X	26,673	32,552	33,521	34,343	34,650	34,997	35,150	12,890	5,511
6. 1997	X X X	X X X	X X X	X X X	18,241	24,116	25,375	26,022	26,422	26,604	8,570	4,231
7. 1998	X X X	X X X	X X X	X X X	X X X	26,082	33,813	35,431	36,301	36,774	9,436	5,724
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	24,431	31,701	33,383	34,315	8,656	4,483
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28,768	39,931	41,687	9,042	4,245
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,742	43,320	9,093	4,216
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25,575	6,052	3,345

**SCHEDULE P-PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	23,733	40,459	49,394	55,690	58,898	60,743	61,322	61,770	62,553	38	
2. 1993	27,704	53,344	66,929	74,009	79,630	82,280	83,891	84,790	85,022	85,181	18,495	17,575
3. 1994	X X X	28,476	54,430	67,163	76,099	81,398	84,378	85,928	86,538	86,879	18,933	16,061
4. 1995	X X X	X X X	28,798	53,488	67,561	76,424	82,320	85,552	87,024	87,999	18,978	11,771
5. 1996	X X X	X X X	X X X	29,757	56,030	70,456	80,352	86,521	89,693	91,258	20,342	12,696
6. 1997	X X X	X X X	X X X	X X X	32,460	58,565	73,732	84,919	91,961	95,259	20,512	13,429
7. 1998	X X X	X X X	X X X	X X X	X X X	33,819	58,995	74,518	86,720	93,599	20,592	15,148
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	34,089	62,868	78,888	90,389	20,861	17,132
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	37,671	70,337	87,887	21,556	17,036
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	43,203	77,911	21,163	16,988
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	42,444	14,309	14,437

**SCHEDULE P-PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	27,938	43,274	48,330	53,434	56,093	57,258	57,119	57,582	58,327	11	
2. 1993	6,926	16,369	25,016	31,196	34,284	35,719	36,539	37,071	37,181	37,415	5,462	3,989
3. 1994	X X X	7,055	16,222	24,410	31,375	35,208	37,620	38,376	39,213	39,554	6,212	4,192
4. 1995	X X X	X X X	7,035	15,655	25,130	30,472	34,048	37,096	38,117	38,776	8,132	3,527
5. 1996	X X X	X X X	X X X	9,524	18,645	28,118	35,307	39,997	42,177	43,589	6,975	4,538
6. 1997	X X X	X X X	X X X	X X X	10,201	22,644	34,639	45,031	49,904	52,525	7,603	5,323
7. 1998	X X X	X X X	X X X	X X X	X X X	11,435	26,310	40,375	50,146	56,729	7,947	5,858
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	10,974	25,888	39,262	50,051	7,786	6,159
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,794	22,315	31,888	6,602	5,447
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,446	13,443	4,959	4,062
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,718	2,812	2,787

SCHEDULE P-PART 3D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	121,586	205,203	265,712	314,299	354,982	377,646	403,009	400,814	429,347	121	49
2. 1993	50,449	103,299	134,092	152,519	163,085	170,544	175,811	180,063	182,947	185,422	58,772	25,086
3. 1994	X X X	46,127	96,680	124,344	140,828	151,572	158,978	163,223	167,221	170,196	55,130	15,775
4. 1995	X X X	X X X	44,182	92,252	116,052	131,943	141,861	148,765	154,014	157,728	51,998	15,122
5. 1996	X X X	X X X	X X X	51,491	92,388	118,195	134,121	144,204	151,572	156,480	50,744	15,710
6. 1997	X X X	X X X	X X X	X X X	47,531	100,718	130,116	148,814	160,709	171,508	53,501	20,529
7. 1998	X X X	X X X	X X X	X X X	X X X	54,895	119,410	156,166	183,574	198,292	55,053	23,456
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	50,669	107,486	146,991	171,686	49,709	21,056
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	45,180	100,565	134,219	44,083	19,766
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	33,999	76,168	36,617	17,729
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,225	26,708	19,311

SCHEDULE P-PART 3E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	8,929	15,557	20,850	24,364	27,620	28,813	29,660	30,950	32,776	2	
2. 1993	9,636	15,832	17,364	19,085	20,596	21,929	22,665	22,939	23,557	23,649	1,110	879
3. 1994	X X X	8,145	12,528	14,564	16,567	17,993	19,149	19,917	20,639	20,853	1,174	962
4. 1995	X X X	X X X	7,395	12,539	14,713	16,792	18,455	19,805	20,683	21,243	1,322	1,368
5. 1996	X X X	X X X	X X X	8,087	14,030	16,523	19,076	20,733	22,803	23,617	1,470	1,995
6. 1997	X X X	X X X	X X X	X X X	9,046	15,247	19,026	21,986	23,949	25,242	1,404	1,692
7. 1998	X X X	X X X	X X X	X X X	X X X	8,040	15,130	19,321	22,302	23,890	1,654	2,507
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	8,070	13,568	17,941	20,755	1,514	2,662
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,180	19,083	22,953	1,420	2,707
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,145	20,948	1,062	2,254
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,902	533	1,331

**SCHEDULE P-PART 3F-SECTION 1
MEDICAL MALPRACTICE-OCCURRENCE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002			
1. Prior	000												
2. 1993													
3. 1994	XXX												
4. 1995	XXX	XXX											
5. 1996	XXX	XXX	XXX										
6. 1997	XXX	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX	XXX	XXX								
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

**SCHEDULE P-PART 3F-SECTION 2
MEDICAL MALPRACTICE-CLAIMS-MADE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002			
1. Prior	000												
2. 1993													
3. 1994	XXX												
4. 1995	XXX	XXX											
5. 1996	XXX	XXX	XXX										
6. 1997	XXX	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX	XXX	XXX								
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

**SCHEDULE P-PART 3G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002			
1. Prior	000												
2. 1993	268												
3. 1994	XXX	348											
4. 1995	XXX	XXX	387										
5. 1996	XXX	XXX	XXX	440									
6. 1997	XXX	XXX	XXX	XXX	581								
7. 1998	XXX	XXX	XXX	XXX	XXX	764							
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	934						
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	1,874						
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,874					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

**SCHEDULE P-PART 3H-SECTION 1
OTHER LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002			
1. Prior	000												
2. 1993	1,356												
3. 1994	XXX	2,287											
4. 1995	XXX	XXX	1,570										
5. 1996	XXX	XXX	XXX	1,532									
6. 1997	XXX	XXX	XXX	XXX	3,016								
7. 1998	XXX	XXX	XXX	XXX	XXX	3,235							
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	2,728						
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	1,974						
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,001					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

**SCHEDULE P-PART 3H-SECTION 2
OTHER LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002			
1. Prior	000												
2. 1993		5											
3. 1994	XXX												
4. 1995	XXX	XXX											
5. 1996	XXX	XXX	XXX										
6. 1997	XXX	XXX	XXX	XXX									
7. 1998	XXX	XXX	XXX	XXX	XXX								
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

**SCHEDULE P-PART 3I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	6,241	8,199	X X X	X X X
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,289	8,036	X X X	X X X
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,996	X X X	X X X

SCHEDULE P-PART 3J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	640	(433)	348,535	129,195
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	75,314	77,232	53,600	19,237
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	69,981	41,760	18,151

**SCHEDULE P-PART 3K
FIDELITY/SURETY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	2,232	3,927	X X X	X X X
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,199	5,990	X X X	X X X
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,393	X X X	X X X

**SCHEDULE P-PART 3L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	12,888	20,540	X X X	X X X
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,648	30,760	X X X	X X X
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,945	X X X	X X X

SCHEDULE P-PART 3M-INTERNATIONAL

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000										X X X	X X X
2. 1993											X X X	X X X
3. 1994	X X X										X X X	X X X
4. 1995	X X X	X X X									X X X	X X X
5. 1996	X X X	X X X	X X X								X X X	X X X
6. 1997	X X X	X X X	X X X	X X X							X X X	X X X
7. 1998	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

SCHEDULE P-PART 3N-REINSURANCE Nonproportional Assumed Property

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	(188)	(80)	93	126	274	297	115	232	130	X X X	X X X
2. 1993	6	39	67	75	81	105	115	119	117	116	X X X	X X X
3. 1994	X X X	68	336	478	497	544	543	556	550	571	X X X	X X X
4. 1995	X X X	X X X	111	345	509	533	540	530	536	536	X X X	X X X
5. 1996	X X X	X X X	X X X	578	854	954	996	1,022	1,033	1,033	X X X	X X X
6. 1997	X X X	X X X	X X X	X X X	1,099	2,223	2,440	2,526	2,696	2,743	X X X	X X X
7. 1998	X X X	X X X	X X X	X X X	X X X	2,004	4,631	5,830	5,546	5,603	X X X	X X X
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	1,261	6,784	7,477	8,068	X X X	X X X
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	326	1,228	1,858	X X X	X X X
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,499	6,759	X X X	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	267	X X X	X X X

SCHEDULE P-PART 3O-REINSURANCE Nonproportional Assumed Liability

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	1,426	3,273	4,541	5,675	6,607	6,040	6,501	7,570	9,011	X X X	X X X
2. 1993	15	2	24	26	30	37	39	48	48	45	X X X	X X X
3. 1994	X X X	(3)	5	8	25	37	49	56	60	62	X X X	X X X
4. 1995	X X X	X X X	10	13	31	58	79	99	121	132	X X X	X X X
5. 1996	X X X	X X X	X X X	4	13	24	120	129	147	159	X X X	X X X
6. 1997	X X X	X X X	X X X	X X X	4	12	105	457	1,153	1,676	X X X	X X X
7. 1998	X X X	X X X	X X X	X X X	X X X	11	135	337	479	684	X X X	X X X
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	56	549	1,128	1,903	X X X	X X X
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	107	671	2,218	X X X	X X X
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	85	469	X X X	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	X X X	X X X

SCHEDULE P-PART 3P-REINSURANCE Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000										X X X	X X X
2. 1993											X X X	X X X
3. 1994	X X X										X X X	X X X
4. 1995	X X X	X X X									X X X	X X X
5. 1996	X X X	X X X	X X X								X X X	X X X
6. 1997	X X X	X X X	X X X	X X X							X X X	X X X
7. 1998	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P-PART 3R-SECTION 1 PRODUCTS LIABILITY-OCCURRENCE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	13,147	20,727	27,561	34,060	39,478	40,638	41,578	42,088	45,461		
2. 1993	468	1,083	2,123	3,610	5,173	6,182	6,780	7,195	7,509	7,865	373	660
3. 1994	X X X	91	858	1,895	3,206	4,604	5,367	5,746	6,211	7,150	1,263	2,374
4. 1995	X X X	X X X	148	753	1,483	2,865	4,063	4,649	5,265	5,632	387	641
5. 1996	X X X	X X X	X X X	158	463	1,543	3,039	5,190	6,444	7,672	352	717
6. 1997	X X X	X X X	X X X	X X X	207	1,090	2,660	3,629	6,329	7,254	322	923
7. 1998	X X X	X X X	X X X	X X X	X X X	209	983	2,003	3,273	4,048	279	616
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	212	599	1,799	2,476	249	583
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	183	751	1,449	277	871
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	90	175	177	364
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	97	87	274

SCHEDULE P-PART 3R-SECTION 2 PRODUCTS LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	000	339	393	470	482	485	484	484	484	484	200	
2. 1993	1	5	5	33	33	105	105	105	106	106	22	34
3. 1994	X X X	2	2	2	9	9	9	9	9	9	18	28
4. 1995	X X X	X X X	136	129	190	190	415	417	418	418	4	11
5. 1996	X X X	X X X	X X X	2	3	3	3	3	2	2	6	30
6. 1997	X X X	X X X	X X X	X X X	161	439	602	690	692	693	2	14
7. 1998	X X X	X X X	X X X	X X X	X X X		20	49	55	59	2	18
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	5	7	6	38	1	3
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X		8	49	1	8
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		24		2
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10		5

SCHEDULE P-PART 3S FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P-PART 4A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	237	403	583	416	227	174	73	18		
2. 1993	2,104	517	374	289	160	97	49	30		
3. 1994	XXX	1,735	513	419	246	153	81	41		
4. 1995	XXX	XXX	1,612	580	389	255	153	81		
5. 1996	XXX	XXX	XXX	1,102	597	396	274	162	33	10
6. 1997	XXX	XXX	XXX	XXX	1,486	656	484	265	117	60
7. 1998	XXX	XXX	XXX	XXX	XXX	1,629	582	513	184	164
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	1,574	552	284	120
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,445	469	330
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,704	1,175
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,447

**SCHEDULE P-PART 4B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	23,578	13,013	7,059	2,441	1,642	1,466	1,555	1,407	1,333	1,198
2. 1993	44,743	23,886	13,579	5,427	1,782	568	297	149	3	(1)
3. 1994	XXX	37,382	22,507	10,956	3,535	977	500	279	4	(4)
4. 1995	XXX	XXX	38,301	21,220	11,363	3,789	1,951	647	1	3
5. 1996	XXX	XXX	XXX	34,516	20,763	11,249	4,302	1,639	9	
6. 1997	XXX	XXX	XXX	XXX	35,458	19,007	8,880	3,052	17	(179)
7. 1998	XXX	XXX	XXX	XXX	XXX	33,650	16,692	6,463	658	714
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	34,740	14,852	3,404	978
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,916	11,417	3,944
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,983	15,632
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,484

**SCHEDULE P-PART 4C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	31,016	14,156	10,069	5,006	3,566	743	279	(1,490)	96	10
2. 1993	24,121	10,596	5,465	2,609	1,343	687	605	220	3	(20)
3. 1994	XXX	17,763	10,210	4,971	2,043	1,076	527	109	253	52
4. 1995	XXX	XXX	16,552	7,305	2,755	1,030	624	1,508	105	(40)
5. 1996	XXX	XXX	XXX	13,795	5,258	2,813	1,087	445	636	115
6. 1997	XXX	XXX	XXX	XXX	12,061	8,364	2,850	1,242	711	883
7. 1998	XXX	XXX	XXX	XXX	XXX	18,147	6,334	2,248	23	479
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	16,953	6,667	150	671
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,305	3,667	648
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,939	3,485
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,084

SCHEDULE P-PART 4D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	285,320	221,579	186,459	146,793	130,458	97,105	54,842	57,923	57,010	32,280
2. 1993	140,065	97,849	67,151	39,828	35,423	27,668	13,009	9,396	7,008	3,045
3. 1994	XXX	116,854	68,931	47,089	38,789	26,493	13,939	11,163	9,950	3,628
4. 1995	XXX	XXX	94,254	53,011	34,337	25,049	15,686	14,222	12,593	5,094
5. 1996	XXX	XXX	XXX	86,848	43,908	26,448	19,139	17,120	10,913	6,095
6. 1997	XXX	XXX	XXX	XXX	82,092	39,971	25,368	21,342	17,411	7,570
7. 1998	XXX	XXX	XXX	XXX	XXX	99,227	44,535	30,944	20,912	14,755
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	92,348	50,999	30,348	15,754
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,485	29,201	10,976
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,324	26,155
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,562

SCHEDULE P-PART 4E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	10,907	8,220	6,838	5,500	4,881	1,832	991	(9)	(31)	619
2. 1993	6,616	3,066	2,335	1,840	1,362	781	384	736	(15)	35
3. 1994	XXX	9,711	6,619	4,996	3,444	1,639	483	317	(135)	54
4. 1995	XXX	XXX	7,657	5,369	3,372	2,007	945	505	(129)	107
5. 1996	XXX	XXX	XXX	8,420	6,012	4,065	1,699	1,027	(68)	143
6. 1997	XXX	XXX	XXX	XXX	7,734	5,322	3,065	1,565	899	181
7. 1998	XXX	XXX	XXX	XXX	XXX	8,735	4,411	2,920	1,284	153
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	6,760	5,892	2,459	2,433
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,041	3,071	2,628
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,328	8,981
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,954

**SCHEDULE P-PART 4F-SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993	1									
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX							
6. 1997	XXX	XXX	XXX	XXX						
7. 1998	XXX	XXX	XXX	XXX	XXX					
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2		5
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P-PART 4F-SECTION 2
MEDICAL MALPRACTICE - CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX							
6. 1997	XXX	XXX	XXX	XXX						
7. 1998	XXX	XXX	XXX	XXX	XXX					
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P-PART 4G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	212	209	187	133	123	6	(58)	59	55	27
2. 1993	22	35	28	31	15	5	3	5	5	3
3. 1994	XXX	23	42	58	39	18	4	(7)	5	5
4. 1995	XXX	XXX	46	301	37	24	1	4	39	18
5. 1996	XXX	XXX	XXX	19	149	23	24	14	(11)	(3)
6. 1997	XXX	XXX	XXX	XXX	(128)	110	45	30	141	36
7. 1998	XXX	XXX	XXX	XXX	XXX	106	163	(31)	155	65
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	(119)	39	261	32
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	299	398	306
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	356	1,719
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,680

**SCHEDULE P-PART 4H-SECTION 1
OTHER LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	92,210	104,824	99,543	97,651	91,932	87,229	73,226	66,358	34,078	38,438
2. 1993	26,272	20,432	12,660	8,556	4,459	2,781	2,247	567	1,388	339
3. 1994	XXX	25,066	16,930	10,900	8,600	6,427	4,140	1,850	2,061	1,194
4. 1995	XXX	XXX	22,361	14,619	11,827	8,622	6,509	3,092	2,412	2,700
5. 1996	XXX	XXX	XXX	19,635	14,710	9,957	6,384	4,217	4,221	973
6. 1997	XXX	XXX	XXX	XXX	20,607	12,408	8,705	5,079	4,633	5,532
7. 1998	XXX	XXX	XXX	XXX	XXX	25,018	10,967	5,063	2,083	2,245
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	26,716	10,211	3,754	2,796
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,038	15,469	4,177
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,738	10,676
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,169

**SCHEDULE P-PART 4H-SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	62	223	153	720	903	1,084	689	302		100
2. 1993	3	3		172	324	324	295	128		22
3. 1994	XXX	1		160	120	30	28	12	1	25
4. 1995	XXX	XXX		231	92	74	15	7	39	29
5. 1996	XXX	XXX	XXX	465	589	252	770	451	152	34
6. 1997	XXX	XXX	XXX	XXX	900	655	1,366	1,149	176	88
7. 1998	XXX	XXX	XXX	XXX	XXX	924	570	409	477	128
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	982	334	250	933
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	649	292	651
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	318	301
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,309

**SCHEDULE P-PART 4I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,852	2,167	2,150
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,637	470
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,734

SCHEDULE P-PART 4J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(194)	(755)	(332)
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(79)	(1,271)
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(835)

**SCHEDULE P-PART 4K
FIDELITY/SURETY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,458	1,355	1,229
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,605	1,174
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,471

**SCHEDULE P-PART 4L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,948	1,004	861
2. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,891	482
3. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,442

SCHEDULE P-PART 4M-INTERNATIONAL

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX							
6. 1997	XXX	XXX	XXX	XXX						
7. 1998	XXX	XXX	XXX	XXX	XXX					
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P-PART 4N-REINSURANCE
Nonproportional Assumed Property

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	25	16	30	58	19	141	(1)	(13)		
2. 1993			92	4	11	12	16	8		
3. 1994	XXX	33	132		283	(22)	(13)	(13)		
4. 1995	XXX	XXX	139	513	125	3	1			
5. 1996	XXX	XXX	XXX	1,370	413	15	3	3		
6. 1997	XXX	XXX	XXX	XXX	1,849	207	87	64		
7. 1998	XXX	XXX	XXX	XXX	XXX	872	516	151		
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	3,605	171	44	
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	271	206	
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(4,233)	(545)
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

SCHEDULE P-PART 4O-REINSURANCE
Nonproportional Assumed Liability

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	2,968	2,524	3,038	3,009	3,499	2,355	3,193	574	1,471	1,343
2. 1993	5	26	59	16	29	13	16	9		
3. 1994	XXX	19	72		39	35	16	12		
4. 1995	XXX	XXX	77	43	57	31	34	6		
5. 1996	XXX	XXX	XXX	82	121	101	95	22		
6. 1997	XXX	XXX	XXX	XXX	179	170	144	493		
7. 1998	XXX	XXX	XXX	XXX	XXX	296	311	248	34	
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	627	662	117	
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	768	240	
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(96)	
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	155

SCHEDULE P-PART 4P-REINSURANCE
Nonproportional Assumed Financial Lines

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										1
2. 1993										
3. 1994	XXX									
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX							
6. 1997	XXX	XXX	XXX	XXX						
7. 1998	XXX	XXX	XXX	XXX	XXX					
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P-PART 4R-SECTION 1
PRODUCTS LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	36,359	41,647	36,363	30,096	31,661	26,571	22,005	25,149	9,932	11,847
2. 1993	15,056	11,101	8,299	5,860	4,533	3,341	2,132	273	374	(25)
3. 1994	X X X	10,476	8,324	6,794	5,190	3,592	2,543	414	707	124
4. 1995	X X X	X X X	11,110	8,723	7,267	5,166	2,249	242	330	94
5. 1996	X X X	X X X	X X X	9,739	6,120	3,499	2,100	1,309	545	141
6. 1997	X X X	X X X	X X X	X X X	6,852	3,385	2,544	1,976	1,847	375
7. 1998	X X X	X X X	X X X	X X X	X X X	5,805	3,639	2,485	1,712	1,301
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	7,162	6,255	2,139	1,259
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,042	3,443	2,260
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,588	3,085
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,875

**SCHEDULE P-PART 4R-SECTION 2
PRODUCTS LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	4	8	1	296	17	13	10	(7)		24
2. 1993	22			94	16					9
3. 1994	X X X			99						10
4. 1995	X X X	X X X		121	83	77				11
5. 1996	X X X	X X X	X X X	57	110	119				12
6. 1997	X X X	X X X	X X X	X X X	430	363	327	10	150	13
7. 1998	X X X	X X X	X X X	X X X	X X X	3	5	(1)		15
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	28	(2)	38	18
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	(7)	55	24
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22	33
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	110

**SCHEDULE P-PART 4S
FINANCIAL GUARANTY/MORTGAGE GUARANTY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
3. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P-PART 5A-HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	2,869	246	65	49	25	58	376			22
2. 1993	7,201	8,693	8,848	8,897	8,920	8,983	8,983	8,983	8,983	8,983
3. 1994	X X X	8,576	10,357	10,513	10,586	10,730	10,730	10,730	10,730	10,730
4. 1995	X X X	X X X	7,268	9,091	9,283	9,398	9,398	9,398	9,398	9,398
5. 1996	X X X	X X X	X X X	10,603	12,606	12,891	12,891	12,890	12,890	12,890
6. 1997	X X X	X X X	X X X	X X X	6,807	8,570	8,570	8,570	8,570	8,570
7. 1998	X X X	X X X	X X X	X X X	X X X	8,699	9,015	9,274	9,423	9,436
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	6,415	8,234	8,565	8,656
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,587	8,777	9,042
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,272	9,093
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,052

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	579	310	193	130	102	92	23	17	13	11
2. 1993	1,742	257	130	80	52	36	10	5	4	3
3. 1994	X X X	2,186	332	175	97	61	19	12	7	6
4. 1995	X X X	X X X	2,054	367	177	102	35	23	16	13
5. 1996	X X X	X X X	X X X	2,360	483	227	76	48	30	20
6. 1997	X X X	X X X	X X X	X X X	2,031	453	142	81	43	28
7. 1998	X X X	X X X	X X X	X X X	X X X	2,715	385	188	90	50
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	2,103	489	217	106
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,435	478	198
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,163	491
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,788

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	996	61	72	7	(38)	73		10		20
2. 1993	12,333	12,941	13,003	13,018	13,004	13,083	13,083	13,083	13,083	13,083
3. 1994	X X X	15,026	15,646	15,691	15,705	15,870	15,870	15,870	15,870	15,870
4. 1995	X X X	X X X	12,724	13,498	13,545	13,630	13,630	13,630	13,630	13,630
5. 1996	X X X	X X X	X X X	17,469	18,307	18,420	18,420	18,420	18,420	18,420
6. 1997	X X X	X X X	X X X	X X X	12,075	12,828	12,828	12,828	12,828	12,828
7. 1998	X X X	X X X	X X X	X X X	X X X	15,209	15,209	15,210	15,210	15,210
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	11,408	12,122	13,246	13,246
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,782	13,484	13,484
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,116	13,799
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,185

**SCHEDULE P-PART 5B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	8,519	1,953	3,972	529	278	187	639	5,642		38
2. 1993	10,257	15,533	17,429	18,052	18,357	18,495	18,495	18,495	18,495	18,495
3. 1994	X X X	10,163	16,326	17,942	18,611	18,932	18,932	18,933	18,933	18,933
4. 1995	X X X	X X X	10,627	16,695	18,197	18,840	18,840	18,840	18,978	18,978
5. 1996	X X X	X X X	X X X	11,430	17,860	19,383	19,733	20,118	20,342	20,342
6. 1997	X X X	X X X	X X X	X X X	11,757	17,989	19,381	20,084	20,512	20,512
7. 1998	X X X	X X X	X X X	X X X	X X X	12,063	18,443	19,775	20,592	20,592
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	12,027	18,524	20,790	20,861
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,325	20,620	21,556
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,861	21,163
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,309

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	4,847	2,325	1,371	757	463	363	225	163	106	77
2. 1993	7,505	2,636	1,398	741	393	234	126	69	42	26
3. 1994	X X X	8,331	3,129	1,535	835	474	231	127	82	51
4. 1995	X X X	X X X	8,633	3,047	1,584	881	415	223	129	75
5. 1996	X X X	X X X	X X X	9,278	3,305	1,799	915	470	252	145
6. 1997	X X X	X X X	X X X	X X X	9,781	3,574	1,786	1,007	541	313
7. 1998	X X X	X X X	X X X	X X X	X X X	9,559	3,352	1,955	1,041	570
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	10,289	3,791	1,830	978
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,128	3,784	2,010
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,167	3,694
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,636

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	9,799	7,232	4,761	92	(1,001)	(2,589)		5,730		9
2. 1993	26,476	35,096	36,783	37,007	36,773	36,096	36,096	36,096	36,096	36,096
3. 1994	X X X	31,435	35,346	35,820	35,916	35,044	35,045	35,045	35,045	35,045
4. 1995	X X X	X X X	28,119	31,065	31,296	30,824	30,824	30,824	30,824	30,824
5. 1996	X X X	X X X	X X X	30,480	33,158	33,183	33,183	33,183	33,183	33,183
6. 1997	X X X	X X X	X X X	X X X	32,192	34,161	34,160	34,161	34,254	34,254
7. 1998	X X X	X X X	X X X	X X X	X X X	33,402	35,674	35,795	36,310	36,310
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	35,394	37,894	38,972	38,972
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	36,260	40,602	40,602
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	39,917	41,846
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	39,382

**SCHEDULE P-PART 5C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	2,875	23	871	191	100	65	1,413	2,232		11
2. 1993	3,208	4,260	4,832	5,019	5,118	5,174	5,200	5,200	5,462	5,462
3. 1994	X X X	3,469	5,126	5,568	5,780	5,904	5,961	5,962	6,212	6,212
4. 1995	X X X	X X X	3,828	5,411	5,867	6,088	6,192	6,222	6,443	8,132
5. 1996	X X X	X X X	X X X	4,225	6,003	6,512	6,758	6,862	6,975	6,975
6. 1997	X X X	X X X	X X X	X X X	4,639	6,742	7,280	7,508	7,603	7,603
7. 1998	X X X	X X X	X X X	X X X	X X X	4,925	7,186	7,787	7,904	7,947
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	4,530	6,948	7,483	7,786
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,275	6,201	6,602
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,600	4,959
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,812

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	1,732	922	536	288	152	95	57	37	40	31
2. 1993	1,545	667	428	229	113	55	28	16	9	5
3. 1994	X X X	1,978	874	483	244	115	52	26	11	8
4. 1995	X X X	X X X	2,011	852	440	228	126	74	32	21
5. 1996	X X X	X X X	X X X	2,440	917	492	260	123	48	25
6. 1997	X X X	X X X	X X X	X X X	2,704	917	501	260	108	50
7. 1998	X X X	X X X	X X X	X X X	X X X	2,951	948	502	228	106
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	3,840	1,551	783	393
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,815	819	427
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,797	576
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,663

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	4,525	2,182	966	220	93	(3)		2,245	8	2
2. 1993	6,985	8,461	9,133	9,422	9,462	9,457	9,457	9,457	9,457	9,457
3. 1994	X X X	8,176	9,785	10,374	10,442	10,412	10,411	10,412	10,412	10,412
4. 1995	X X X	X X X	8,497	10,601	10,786	10,754	10,753	10,753	10,753	11,679
5. 1996	X X X	X X X	X X X	10,349	11,566	11,538	11,538	11,538	11,538	11,538
6. 1997	X X X	X X X	X X X	X X X	11,041	12,409	12,660	12,660	12,977	12,977
7. 1998	X X X	X X X	X X X	X X X	X X X	11,845	13,198	13,435	13,911	13,912
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	12,355	13,777	14,338	14,338
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,995	12,464	12,476
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,907	9,597
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,261

SCHEDULE P-PART 5D-WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	13,465	3,226	2,782	2,268	4,421	450	7,512	442	276	121
2. 1993	37,220	46,667	48,617	50,036	51,515	51,770	58,655	58,772	58,772	58,772
3. 1994	X X X	31,478	40,073	41,460	43,386	43,795	51,433	51,596	54,955	55,130
4. 1995	X X X	X X X	26,851	35,591	37,870	38,527	48,020	48,261	51,816	51,998
5. 1996	X X X	X X X	X X X	25,496	32,312	33,640	45,909	46,999	50,529	50,744
6. 1997	X X X	X X X	X X X	X X X	24,048	31,101	46,328	47,239	53,159	53,501
7. 1998	X X X	X X X	X X X	X X X	X X X	25,478	46,786	48,918	54,426	55,053
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	32,222	42,130	48,639	49,709
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,727	42,032	44,083
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28,091	36,617
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,708

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	15,534	12,132	9,139	6,881	2,738	3,999	4,625	4,146	3,685	3,516
2. 1993	7,651	5,063	3,606	2,135	853	594	500	417	347	308
3. 1994	X X X	7,825	4,826	3,396	1,200	785	589	470	376	314
4. 1995	X X X	X X X	7,111	4,133	1,774	1,071	742	578	430	352
5. 1996	X X X	X X X	X X X	7,215	3,152	1,752	1,090	795	544	428
6. 1997	X X X	X X X	X X X	X X X	7,616	3,595	2,016	1,368	867	636
7. 1998	X X X	X X X	X X X	X X X	X X X	8,552	4,043	2,565	1,519	1,005
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	8,095	4,332	2,351	1,494
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,324	3,808	2,227
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,379	3,570
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,617

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	23,799	7,435	1,222	947	414	50		3,493		
2. 1993	71,261	82,116	83,433	83,801	84,140	84,166	84,166	84,166	84,166	84,166
3. 1994	X X X	64,020	69,320	69,852	70,061	70,103	70,103	70,103	71,011	71,220
4. 1995	X X X	X X X	57,756	62,905	63,449	63,519	63,519	63,519	67,284	67,473
5. 1996	X X X	X X X	X X X	58,120	61,607	61,765	61,765	62,690	66,701	66,881
6. 1997	X X X	X X X	X X X	X X X	62,319	66,158	66,869	67,212	74,534	74,666
7. 1998	X X X	X X X	X X X	X X X	X X X	67,182	70,935	71,815	79,352	79,514
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	55,610	65,602	71,983	72,259
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	59,751	65,594	66,076
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	55,218	57,915
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	53,637

SCHEDULE P-PART 5E-COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	421	120	56	51	22	78	(159)	13		2
2. 1993	668	917	992	1,035	1,059	1,154	1,110	1,110	1,110	1,110
3. 1994	X X X	721	959	1,042	1,085	1,180	1,174	1,174	1,174	1,174
4. 1995	X X X	X X X	768	1,031	1,147	1,316	1,322	1,322	1,322	1,322
5. 1996	X X X	X X X	X X X	920	1,237	1,431	1,470	1,470	1,470	1,470
6. 1997	X X X	X X X	X X X	X X X	902	1,324	1,404	1,404	1,404	1,404
7. 1998	X X X	X X X	X X X	X X X	X X X	933	1,394	1,606	1,654	1,654
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	839	1,458	1,514	1,514
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	959	1,420	1,420
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	803	1,062
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	533

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	507	359	229	142	108	3,082	3,896	4,556	2,564	3,731
2. 1993	398	230	145	96	63	34	16	10	21	18
3. 1994	X X X	440	254	177	120	77	109	34	21	17
4. 1995	X X X	X X X	514	342	207	139	76	53	29	23
5. 1996	X X X	X X X	X X X	633	363	204	109	93	41	34
6. 1997	X X X	X X X	X X X	X X X	570	386	157	145	61	1,078
7. 1998	X X X	X X X	X X X	X X X	X X X	728	245	219	102	73
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	712	361	249	102
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	931	239	126
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	799	260
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	418

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	323	94	(2)	22	44	89		4,558		1,169
2. 1993	1,576	1,824	1,868	1,883	1,889	2,007	2,007	2,007	2,007	2,007
3. 1994	X X X	1,692	1,956	2,015	2,049	2,153	2,153	2,153	2,153	2,153
4. 1995	X X X	X X X	2,129	2,473	2,514	2,713	2,713	2,713	2,713	2,713
5. 1996	X X X	X X X	X X X	2,920	3,335	3,498	3,498	3,498	3,498	3,498
6. 1997	X X X	X X X	X X X	X X X	2,919	3,593	3,593	3,593	3,593	4,174
7. 1998	X X X	X X X	X X X	X X X	X X X	3,114	3,541	3,839	4,234	4,234
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	2,964	3,791	4,278	4,278
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,420	4,253	4,253
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,502	3,576
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,282

**SCHEDULE P-PART 5F
MEDICAL MALPRACTICE-OCCURRENCE**

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior							3	3		
2. 1993										
3. 1994	XXX				1	1				
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX							
6. 1997	XXX	XXX	XXX	XXX	2	4				
7. 1998	XXX	XXX	XXX	XXX	XXX	5				
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior						1	8	4	4	4
2. 1993										
3. 1994	XXX		1	1	1					
4. 1995	XXX	XXX								
5. 1996	XXX	XXX	XXX		1	1				
6. 1997	XXX	XXX	XXX	XXX	15	8				
7. 1998	XXX	XXX	XXX	XXX	XXX	10				
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior		1	(1)		(1)	1		7		
2. 1993			1	1	1	1	1	1	1	1
3. 1994	XXX	1	2	3	3	3	3	3	3	3
4. 1995	XXX	XXX		1	1	1	1	1	1	1
5. 1996	XXX	XXX	XXX		2	2	2	2	2	2
6. 1997	XXX	XXX	XXX	XXX	44	49	49	49	49	49
7. 1998	XXX	XXX	XXX	XXX	XXX	52	52	52	52	52
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P-PART 5F
MEDICAL MALPRACTICE-CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1993										
3. 1994	X X X									
4. 1995	X X X	X X X								
5. 1996	X X X	X X X	X X X							
6. 1997	X X X	X X X	X X X	X X X						
7. 1998	X X X	X X X	X X X	X X X	X X X					
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1993										
3. 1994	X X X									
4. 1995	X X X	X X X								
5. 1996	X X X	X X X	X X X							
6. 1997	X X X	X X X	X X X	X X X						
7. 1998	X X X	X X X	X X X	X X X	X X X					
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1993										
3. 1994	X X X									
4. 1995	X X X	X X X								
5. 1996	X X X	X X X	X X X							
6. 1997	X X X	X X X	X X X	X X X						
7. 1998	X X X	X X X	X X X	X X X	X X X					
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 5H
OTHER LIABILITY-OCCURRENCE**

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	1,977	465	255	138	94	64	1,036	293		
2. 1993	1,818	2,620	2,813	2,895	2,966	3,008	3,318	3,327	3,391	3,399
3. 1994	X X X	1,590	2,395	2,574	2,700	2,778	3,173	3,192	3,252	3,267
4. 1995	X X X	X X X	1,798	2,545	2,742	2,865	3,278	3,323	3,367	3,386
5. 1996	X X X	X X X	X X X	1,692	2,504	2,734	3,193	3,278	3,288	3,313
6. 1997	X X X	X X X	X X X	X X X	1,681	2,631	3,272	3,441	3,441	3,441
7. 1998	X X X	X X X	X X X	X X X	X X X	1,872	3,316	3,682	3,682	3,688
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	2,195	3,513	3,513	3,599
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,140	2,907	3,194
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,471	2,157
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,140

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	1,551	1,065	769	540	402	21,633	26,712	19,922	22,357	28,381
2. 1993	1,335	752	411	271	161	91	49	29	24	15
3. 1994	X X X	1,427	728	420	254	132	107	60	35	28
4. 1995	X X X	X X X	1,367	689	377	227	163	105	53	36
5. 1996	X X X	X X X	X X X	1,473	680	369	253	141	60	36
6. 1997	X X X	X X X	X X X	X X X	1,656	667	483	310	140	80
7. 1998	X X X	X X X	X X X	X X X	X X X	2,055	894	668	409	162
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	2,535	922	478	300
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,277	709	459
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,278	544
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,078

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	6,172	1,748	244	206	39	(52)		20,173	2,438	6,024
2. 1993	6,159	7,815	7,875	8,045	8,080	8,064	8,064	8,064	8,064	8,064
3. 1994	X X X	6,449	7,724	7,991	8,057	8,033	8,033	8,034	8,034	8,034
4. 1995	X X X	X X X	7,117	8,631	8,684	8,680	8,680	8,680	8,680	8,679
5. 1996	X X X	X X X	X X X	7,754	8,952	8,889	8,890	8,889	8,889	8,889
6. 1997	X X X	X X X	X X X	X X X	8,032	9,399	9,731	9,833	9,833	9,833
7. 1998	X X X	X X X	X X X	X X X	X X X	9,055	10,643	11,001	11,001	11,001
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	9,802	10,954	10,954	10,954
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,334	9,334	9,335
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,777	6,553
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,166

**SCHEDULE P-PART 5H
OTHER LIABILITY-CLAIMS-MADE**

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	4	1	1	1		(5)	10	7		
2. 1993		1	1	1	1	1	1	1	2	2
3. 1994	XXX		1	1	1	1	1	1	1	1
4. 1995	XXX	XXX	1	1	1	2	2	2	2	3
5. 1996	XXX	XXX	XXX					1	1	1
6. 1997	XXX	XXX	XXX	XXX				1	2	3
7. 1998	XXX	XXX	XXX	XXX	XXX	3	1	2	5	5
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX		1	4	4
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1	1
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	11	8	6	3	3	2	144	222	10	8
2. 1993	2	2	1	1	1	1	1		1	1
3. 1994	XXX	3	2	1	1	1	1			1
4. 1995	XXX	XXX	3	2	1	1	1		1	
5. 1996	XXX	XXX	XXX	67	1	1	2	1		
6. 1997	XXX	XXX	XXX	XXX	2	1	3	1		
7. 1998	XXX	XXX	XXX	XXX	XXX	8	5	3	1	
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	11	4	1	
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	6	1
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	3
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	4	7		1				229		
2. 1993	6	7	7	7	7	7	7	7	7	7
3. 1994	XXX	5	6	6	6	7	6	6	6	7
4. 1995	XXX	XXX	5	5	5	5	5	5	6	6
5. 1996	XXX	XXX	XXX	68	68	68	69	69	69	69
6. 1997	XXX	XXX	XXX	XXX	6	6	12	12	12	12
7. 1998	XXX	XXX	XXX	XXX	XXX	33	33	33	33	33
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	109	111	112	112
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174	174	174
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	19
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48

**SCHEDULE P-PART 5R
PRODUCTS LIABILITY-OCCURRENCE**

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	114	93	42	47	59	78	305	287		
2. 1993	148	227	217	242	266	287	315	332	363	373
3. 1994	X X X	99	1,050	1,080	1,107	1,133	1,165	1,182	1,249	1,263
4. 1995	X X X	X X X	123	210	242	274	316	335	374	387
5. 1996	X X X	X X X	X X X	117	201	239	287	310	339	352
6. 1997	X X X	X X X	X X X	X X X	108	202	259	288	303	322
7. 1998	X X X	X X X	X X X	X X X	X X X	99	209	244	249	279
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	119	217	233	249
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	177	255	277
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	129	177
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	87

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	3,465	2,068	2,210	2,731	3,495	32,937	41,870	51,046	36,472	53,271
2. 1993	151	132	147	120	116	81	57	69	63	52
3. 1994	X X X	2,558	183	123	120	83	68	81	78	59
4. 1995	X X X	X X X	153	159	187	142	127	75	71	77
5. 1996	X X X	X X X	X X X	219	297	283	188	176	174	157
6. 1997	X X X	X X X	X X X	X X X	164	209	263	105	68	139
7. 1998	X X X	X X X	X X X	X X X	X X X	176	112	146	170	141
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	260	109	98	78
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	292	245	168
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	112	52
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	141

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	1,207	1,369	271	905	838	937	(1)	51,100		16,799
2. 1993	492	723	767	890	951	945	945	945	1,022	1,085
3. 1994	X X X	2,880	3,206	3,331	3,389	3,387	3,387	3,391	3,650	3,696
4. 1995	X X X	X X X	475	787	901	901	901	915	1,062	1,105
5. 1996	X X X	X X X	X X X	576	959	1,046	1,071	1,101	1,200	1,226
6. 1997	X X X	X X X	X X X	X X X	576	890	1,023	1,149	1,247	1,384
7. 1998	X X X	X X X	X X X	X X X	X X X	580	749	853	973	1,035
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	664	802	872	910
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	782	1,079	1,316
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	499	594
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	503

**SCHEDULE P-PART 5R
PRODUCTS LIABILITY-CLAIMS-MADE**

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	15	3	4	1		(125)	86	53		200
2. 1993	9	11	11	13	13	1	13	13	22	22
3. 1994	XXX	5	9	9	10	1	10	10	18	18
4. 1995	XXX	XXX	1	2	2	3	2	2	2	4
5. 1996	XXX	XXX	XXX		1	18	1	1	2	6
6. 1997	XXX	XXX	XXX	XXX		1	2	2	2	2
7. 1998	XXX	XXX	XXX	XXX	XXX		1		2	2
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX		1	1	1
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	58	30	12	7	5	100	1	1,476		
2. 1993	11	6	4	2	1	11	1			
3. 1994	XXX	9	4	3	2	8	1	1	1	
4. 1995	XXX	XXX	7	6	4	4	2	1	1	1
5. 1996	XXX	XXX	XXX	35	29	7	1	1		
6. 1997	XXX	XXX	XXX	XXX	3	3	1			
7. 1998	XXX	XXX	XXX	XXX	XXX	15	1	1	1	1
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	2	1	1	1
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	9	8
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	15	45	4	5				1,528		201
2. 1993	29	34	34	36	36	36	36	36	55	57
3. 1994	XXX	22	22	24	23	24	24	24	45	46
4. 1995	XXX	XXX	11	11	12	12	12	12	12	15
5. 1996	XXX	XXX	XXX	37	37	37	37	37	37	37
6. 1997	XXX	XXX	XXX	XXX	5	5	5	5	5	16
7. 1998	XXX	XXX	XXX	XXX	XXX	17	17	19	19	20
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	3	5	5	5
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	16	17
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	5
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

**SCHEDULE P-PART 6C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior				(163)	977	906	1,307	1,334	87	464	464
2. 1993				42,747	42,801	42,692	44,065	44,757	45,314	45,750	436
3. 1994	X X X	51,225	51,335	51,303	51,427	51,586	51,301	51,111	51,226	51,240	14
4. 1995	X X X	X X X	55,734	55,797	55,874	56,886	56,334	56,171	55,724	55,134	(590)
5. 1996	X X X	X X X	X X X	54,133	53,795	56,631	56,224	55,984	55,487	54,722	(765)
6. 1997	X X X	X X X	X X X	X X X	59,990	61,720	60,763	60,505	61,046	59,427	(1,619)
7. 1998	X X X	X X X	X X X	X X X	X X X	65,617	65,288	64,897	65,313	64,045	(1,268)
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	64,681	65,832	65,907	65,957	50
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	61,071	61,629	62,184	555
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	48,804	49,269	465
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	54,388	54,388
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	52,130
13. Earned Premiums (Sc P-Pt 1)	56,173	46,555	42,983	52,851	60,977	72,128	64,831	63,008	50,207	52,130	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior				56	196	108	52	(9)	1		
2. 1993				6,655	6,692	6,703	6,704	6,704	6,704	6,704	
3. 1994	X X X	9,304	9,357	9,379	9,462	9,452	9,442	9,441	9,441	9,441	
4. 1995	X X X	X X X	8,747	8,801	8,875	8,866	8,853	8,860	8,836	8,796	(40)
5. 1996	X X X	X X X	X X X	11,310	11,748	11,755	11,726	11,729	11,709	11,682	(27)
6. 1997	X X X	X X X	X X X	X X X	11,941	12,194	12,244	12,227	12,224	12,220	(4)
7. 1998	X X X	X X X	X X X	X X X	X X X	13,351	13,627	13,681	13,715	13,754	39
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	17,403	17,740	18,039	18,079	40
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,817	18,544	18,703	159
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,516	12,339	2,823
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,098	11,098
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14,088
13. Earned Premiums (Sc P-Pt 1)	6,501	9,484	10,549	11,415	12,769	13,587	17,731	18,192	10,528	14,088	X X X

SCHEDULE P-PART 6D-WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior				(24,842)	(3,374)	(4,780)	3,799	3,785	1,508	4,165	4,165
2. 1993				349,735	345,279	344,305	343,979	345,637	345,758	346,308	550
3. 1994	X X X	447,020	443,277	446,713	438,872	439,555	438,661	440,026	439,974	440,177	203
4. 1995	X X X	X X X	348,061	352,982	348,768	349,828	347,263	348,139	346,804	347,506	702
5. 1996	X X X	X X X	X X X	302,962	302,928	304,014	302,507	304,487	302,766	303,848	1,082
6. 1997	X X X	X X X	X X X	X X X	275,563	280,896	283,408	287,570	287,286	285,897	(1,389)
7. 1998	X X X	X X X	X X X	X X X	X X X	274,417	279,259	283,694	286,971	283,817	(3,154)
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	254,244	262,670	270,003	271,145	1,142
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	251,646	264,527	269,690	5,163
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	249,767	266,651	16,884
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	292,366	292,366
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	317,714
13. Earned Premiums (Sc P-Pt 1)	520,359	435,472	341,520	292,230	260,085	278,399	260,105	278,332	271,496	317,714	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior				(70)	(4,008)	(843)	13,954	14,558	271	302	302
2. 1993				116,067	115,279	114,911	114,935	114,900	114,973	115,046	73
3. 1994	X X X	153,197	152,024	151,098	150,968	150,490	150,382	150,361	150,438	150,509	71
4. 1995	X X X	X X X	101,318	100,929	100,287	100,080	100,022	100,060	100,162	100,195	33
5. 1996	X X X	X X X	X X X	73,617	76,538	76,751	76,811	77,071	77,278	77,335	57
6. 1997	X X X	X X X	X X X	X X X	48,965	49,959	49,387	49,901	50,304	50,502	198
7. 1998	X X X	X X X	X X X	X X X	X X X	40,952	41,124	41,585	41,260	41,407	147
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	42,799	46,507	46,502	46,595	93
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	49,278	51,136	51,206	70
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	67,565	86,241	18,676
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	78,952	78,952
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	98,672
13. Earned Premiums (Sc P-Pt 1)	183,580	155,198	106,667	71,792	46,300	41,587	56,271	68,762	70,226	98,672	X X X

**SCHEDULE P-PART 6H
OTHER LIABILITY-CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993				643	643	643	643	643	643	643	
3. 1994	X X X	923	876	876	876	876	876	876	876	876	
4. 1995	X X X	X X X	787	787	787	787	787	787	787	787	
5. 1996	X X X	X X X	X X X	2,993	2,993	2,993	2,993	2,993	2,993	2,993	
6. 1997	X X X	X X X	X X X	X X X	3,377	3,377	3,377	3,377	3,377	3,377	
7. 1998	X X X	X X X	X X X	X X X	X X X	3,062	3,062	3,062	3,062	3,062	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	3,293	3,293	3,293	3,293	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,215	5,215	5,215	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,240	11,240	
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,541	24,541
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,541
13. Earned Premiums (Sc P-Pt 1)	1,374	1,019	911	2,993	3,377	3,062	3,293	5,215	11,240	24,541	X X X

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993											
3. 1994	X X X	51	51	51	51	51	51	51	51	51	
4. 1995	X X X	X X X	28	28	28	28	28	28	28	28	
5. 1996	X X X	X X X	X X X	617	617	617	617	617	617	617	
6. 1997	X X X	X X X	X X X	X X X	848	848	848	848	848	848	
7. 1998	X X X	X X X	X X X	X X X	X X X	1,109	1,109	1,109	1,109	1,109	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	1,595	1,595	1,595	1,595	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,118	3,118	3,118	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,270	8,270	
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,617	15,617
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,617
13. Earned Premiums (Sc P-Pt 1)	111	51	28	617	848	1,109	1,595	3,118	8,270	15,617	X X X

SCHEDULE P-PART 6M-INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993											
3. 1994	X X X										
4. 1995	X X X	X X X									
5. 1996	X X X	X X X	X X X								
6. 1997	X X X	X X X	X X X	X X X							
7. 1998	X X X	X X X	X X X	X X X	X X X						
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)											X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993											
3. 1994	X X X										
4. 1995	X X X	X X X									
5. 1996	X X X	X X X	X X X								
6. 1997	X X X	X X X	X X X	X X X							
7. 1998	X X X	X X X	X X X	X X X	X X X						
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)											X X X

**SCHEDULE P-PART 6N
REINSURANCE - Nonproportional Assumed Property
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				2	2	3	4	1	7	3	3
2. 1993				1,296	1,301	1,304	1,305	1,307	1,308	1,308	
3. 1994	X X X	1,136	1,144	1,159	1,168	1,175	1,176	1,177	1,177	1,177	
4. 1995	X X X	X X X	1,474	1,483	1,504	1,509	1,511	1,510	1,513	1,513	
5. 1996	X X X	X X X	X X X	3,292	3,989	4,025	4,040	4,036	4,004	4,005	1
6. 1997	X X X	X X X	X X X	X X X	4,370	4,517	4,799	4,799	4,775	4,771	(4)
7. 1998	X X X	X X X	X X X	X X X	X X X	7,058	7,463	7,654	7,676	7,535	(141)
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	7,816	8,111	8,438	8,384	(54)
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,108	4,461	4,550	89
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,483	5,723	240
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,368	6,368
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,502
13. Earned Premiums (Sc P-Pt 1)	1,361	1,220	1,385	3,319	5,105	7,260	8,523	4,593	6,140	6,502	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior					3					1	1
2. 1993				473	473	473	473	473	473	473	
3. 1994	X X X	171	171	173	177	182	178	187	195	195	
4. 1995	X X X	X X X	280	280	286	290	287	294	299	299	
5. 1996	X X X	X X X	X X X	449	643	643	644	644	644	644	
6. 1997	X X X	X X X	X X X	X X X	505	528	588	588	588	588	
7. 1998	X X X	X X X	X X X	X X X	X X X	1,206	1,229	1,247	1,274	1,274	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	1,016	1,039	1,094	1,094	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	545	575	575	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,909	3,910	1
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,609	1,609
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,611
13. Earned Premiums (Sc P-Pt 1)	482	177	281	453	712	1,237	1,093	601	4,033	1,611	X X X

**SCHEDULE P-PART 6O
REINSURANCE - Nonproportional Assumed Liability
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				(4)	3	8	(2)	3	7	13	13
2. 1993				448	448	449	449	449	449	450	1
3. 1994	X X X	273	273	270	281	282	282	282	282	282	
4. 1995	X X X	X X X	227	224	227	230	230	230	230	230	
5. 1996	X X X	X X X	X X X	251	415	424	425	424	424	424	
6. 1997	X X X	X X X	X X X	X X X	251	279	284	284	286	303	17
7. 1998	X X X	X X X	X X X	X X X	X X X	827	880	1,033	1,062	1,072	10
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	1,845	2,092	2,519	2,545	26
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,333	3,924	4,161	237
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,405	5,943	538
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,904	6,904
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,746
13. Earned Premiums (Sc P-Pt 1)	313	301	369	240	433	877	1,903	3,736	6,462	7,746	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993				903	903	903	903	903	903	903	
3. 1994	X X X	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	
4. 1995	X X X	X X X									
5. 1996	X X X	X X X	X X X								
6. 1997	X X X	X X X	X X X	X X X							
7. 1998	X X X	X X X	X X X	X X X	X X X						
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	(1)		3	3	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7	9	9	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,739	2,739	
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	102	102
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	102
13. Earned Premiums (Sc P-Pt 1)	903	(5)					(1)	8	2,744	102	X X X

**SCHEDULE P-PART 6R
PRODUCTS LIABILITY-OCCURRENCE
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior				26	(39)	(2)	43	56	67	(51)	(51)
2. 1993				9,580	9,359	9,338	9,349	9,354	9,351	9,356	5
3. 1994	X X X	14,689	10,948	12,816	12,219	11,968	12,165	12,165	12,137	12,100	(37)
4. 1995	X X X	X X X	10,691	11,646	11,924	11,293	11,851	11,834	11,788	11,722	(66)
5. 1996	X X X	X X X	X X X	9,680	10,560	10,936	10,450	10,446	10,503	10,432	(71)
6. 1997	X X X	X X X	X X X	X X X	10,977	10,898	10,954	10,906	11,350	10,969	(381)
7. 1998	X X X	X X X	X X X	X X X	X X X	9,412	9,225	9,276	9,441	9,664	223
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	9,081	9,134	9,725	9,439	(286)
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,379	7,893	7,995	102
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,090	11,377	287
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,128	13,128
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,853
13. Earned Premiums (Sc P-Pt 1)	13,151	6,768	11,587	12,485	11,278	8,804	9,273	8,474	11,848	12,853	X X X

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior							(15)				
2. 1993				173	173	173	173	173	173	173	
3. 1994	X X X	318	331	331	331	331	331	331	331	331	
4. 1995	X X X	X X X	391	402	402	402	402	402	403	403	
5. 1996	X X X	X X X	X X X	459	459	459	463	463	463	463	
6. 1997	X X X	X X X	X X X	X X X	458	461	464	464	464	464	
7. 1998	X X X	X X X	X X X	X X X	X X X	670	676	676	676	676	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	658	659	666	666	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,055	1,073	1,076	3
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,066	2,085	19
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,126	2,126
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,148
13. Earned Premiums (Sc P-Pt 1)	591	304	398	490	498	745	721	1,071	2,093	2,148	X X X

**SCHEDULE P-PART 6R
PRODUCTS LIABILITY-CLAIMS-MADE
SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993				225	225	225	225	225	225	225	
3. 1994	X X X	235	222	222	222	222	222	222	222	222	
4. 1995	X X X	X X X	156	156	156	156	156	156	156	156	
5. 1996	X X X	X X X	X X X	132	132	132	132	132	132	132	
6. 1997	X X X	X X X	X X X	X X X	99	99	99	99	99	99	
7. 1998	X X X	X X X	X X X	X X X	X X X	30	30	31	31	31	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	67	67	67	67	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	56	56	56	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29	29	
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	155	155
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	155
13. Earned Premiums (Sc P-Pt 1)	126	236	189	132	99	30	67	56	29	155	X X X

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Current Year Premiums Earned
1. Prior											
2. 1993											
3. 1994	X X X										
4. 1995	X X X	X X X	8	8	8	8	8	8	8	8	
5. 1996	X X X	X X X	X X X	11	11	11	11	11	11	11	
6. 1997	X X X	X X X	X X X	X X X	2	2	2	2	2	2	
7. 1998	X X X	X X X	X X X	X X X	X X X	1	1	1	1	1	
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	(73)	(73)	(73)	(73)	
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8	8	8	
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)	2		8	11	2	1	(73)	8			X X X

**SCHEDULE P-PART 7A-PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)
SECTION 1**

Schedule P - Part 1	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	23,106			67,140		
2. Private Passenger Auto Liab./Medical	201,789			166,311		
3. Commercial Auto/Truck Liab./Medical	79,022	7,943	10.052	39,652	3,796	9.573
4. Workers' Compensation	685,632	338,603	49.386	234,259	127,493	54.424
5. Commercial Multiple Peril	59,420			33,607		
6. Medical Malpractice - Occurrence	24					
7. Medical Malpractice - Claims-made						
8. Special Liability	10,366			17,144		
9. Other Liability - Occurrence	234,632	30,037	12.802	37,708	5,159	13.681
10. Other Liabilities - Claims-made	13,826			12,438		
11. Special Property	14,884			22,354		
12. Auto Physical Damage	(1,483)			130,643	787	0.602
13. Fidelity/Surety	3,041			8,149		
14. Other	75,458			45,656		
15. International						
16. Reinsurance - Nonproportional Assumed Property	X X X	X X X	X X X	X X X	X X X	X X X
17. Reinsurance - Nonproportional Assumed Liability	X X X	X X X	X X X	X X X	X X X	X X X
18. Reinsurance - Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X	X X X	X X X
19. Products Liability - Occurrence	67,981	15,052	22.141	11,948	1,720	14.396
20. Products Liability - Claims-made	835			150		
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	1,468,533	391,635	26.668	827,159	138,955	16.799

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	145,997	124,766	117,548	108,359	106,085	103,808	102,483	103,135	103,533	104,584
2. 1993	77,784	119,831	114,884	107,219	105,161	102,970	100,917	101,320	102,843	102,251
3. 1994	X X X	64,037	108,371	105,531	102,876	102,404	102,475	102,357	105,510	103,780
4. 1995	X X X	X X X	53,267	89,149	83,060	84,525	84,724	84,823	91,299	89,093
5. 1996	X X X	X X X	X X X	59,101	86,897	84,973	84,378	88,203	95,948	93,020
6. 1997	X X X	X X X	X X X	X X X	58,474	95,819	94,635	97,676	110,323	108,367
7. 1998	X X X	X X X	X X X	X X X	X X X	62,215	91,605	94,853	108,365	107,015
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	63,208	105,141	112,052	107,989
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	62,545	96,508	91,614
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	36,681	64,676
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	40,216

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves For Losses and Defense and Cost Containment Expenses At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	70,833	40,710	29,771	17,069	12,604	9,434	7,418	6,545	1,961	2,177
2. 1993	45,417	50,310	34,401	20,805	14,951	10,482	8,640	7,477	2,703	923
3. 1994	X X X	31,841	40,058	24,883	15,975	10,617	10,812	8,549	3,790	1,267
4. 1995	X X X	X X X	26,931	33,500	16,567	10,467	8,608	5,760	5,294	1,784
5. 1996	X X X	X X X	X X X	26,125	27,495	13,431	7,670	6,848	7,115	2,486
6. 1997	X X X	X X X	X X X	X X X	23,553	29,964	12,603	6,735	8,692	3,322
7. 1998	X X X	X X X	X X X	X X X	X X X	29,345	32,749	11,114	11,756	4,575
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	30,656	35,736	17,822	6,163
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,582	30,651	12,791
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,813	28,505
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23,460

**SCHEDULE P-PART 7A
PRIMARY LOSS SENSITIVE CONTRACTS (continued)
SECTION 4**

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	162,512	134,630	136,209	132,137	132,389	130,818	132,177	134,817	134,127	134,061
2. 1993	83,647	150,009	123,420	130,243	125,814	124,911	125,154	126,219	126,090	125,588
3. 1994	X X X	72,749	138,769	141,216	131,575	131,473	131,132	131,705	129,760	129,639
4. 1995	X X X	X X X	65,036	108,580	108,832	111,152	110,064	110,711	107,087	107,061
5. 1996	X X X	X X X	X X X	61,044	104,971	108,781	107,805	109,433	107,890	106,382
6. 1997	X X X	X X X	X X X	X X X	66,244	91,993	92,175	94,485	94,345	90,708
7. 1998	X X X	X X X	X X X	X X X	X X X	64,226	103,582	106,985	106,085	102,452
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	71,827	94,885	103,102	104,985
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	72,940	114,382	113,321
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	38,467	73,382
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	76,477

SECTION 5

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments and Accrued Retrospective Premiums At Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	15,992	15,085	12,300	4,401	2,532	1,189	493	1,004	276	63
2. 1993	15,633	10,581	11,491	10,726	3,442	1,932	945	1,452	396	156
3. 1994	X X X	4,185	1,038	23,551	7,520	3,684	2,826	2,626	661	195
4. 1995	X X X	X X X	6,225	(1,271)	13,968	9,811	7,239	5,468	1,029	325
5. 1996	X X X	X X X	X X X	(7,765)	221	13,837	9,489	6,068	2,914	503
6. 1997	X X X	X X X	X X X	X X X	(1,030)	8,280	14,716	11,072	8,227	2,740
7. 1998	X X X	X X X	X X X	X X X	X X X	(51)	9,491	17,073	13,637	7,622
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	9,292	7,196	15,268	12,180
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,011	13,186	17,539
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,282	13,928
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,956

SCHEDULE P-PART 7B-REINSURANCE LOSS SENSITIVE CONTRACTS
(\$'000 OMITTED)
SECTION 1

Schedule P - Part 1	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	23,106			67,140		
2. Private Passenger Auto Liability/Medical	201,789			166,311		
3. Commercial Auto/Truck Liability/Medical	79,022	7,943	10.052	39,652	3,796	9.573
4. Workers' Compensation	685,632	338,603	49.386	234,259	127,493	54.424
5. Commercial Multiple Peril	59,420			33,607		
6. Medical Malpractice - Occurrence	24					
7. Medical Malpractice - Claims-made						
8. Special Liability	10,366			17,144		
9. Other Liability - Occurrence	234,632	30,037	12.802	37,708	5,159	13.681
10. Other Liability - Claims-made	13,826			12,438		
11. Special Property	14,884			22,354		
12. Auto Physical Damage	(1,483)			130,643	787	0.602
13. Fidelity/Surety	3,041			8,149		
14. Other	75,458			45,656		
15. International						
16. Reinsurance - Nonproportional Assumed Property	1,524			6,460		
17. Reinsurance - Nonproportional Assumed Liability	12,303			8,095		
18. Reinsurance - Nonproportional Assumed Financial Lines	3					
19. Products Liability - Occurrence	67,981	15,052	22.141	11,948	1,720	14.396
20. Products Liability - Claims-made	835			150		
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	1,482,363	391,635	26.420	841,714	138,955	16.509

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported At Year End (\$'000 OMITTED)										
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	X X X										
4. 1995	X X X	X X X									
5. 1996	X X X	X X X	X X X								
6. 1997	X X X	X X X	X X X	NONE							
7. 1998	X X X	X X X	X X X								
8. 1999	X X X	X X X	X X X		X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X		X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves For Losses and Defense and Cost Containment Expenses At Year End (\$'000 OMITTED)										
	1	2	3	4	5	6	7	8	9	10	
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	
1. Prior											
2. 1993											
3. 1994	X X X										
4. 1995	X X X	X X X									
5. 1996	X X X	X X X	X X X								
6. 1997	X X X	X X X	X X X	NONE							
7. 1998	X X X	X X X	X X X								
8. 1999	X X X	X X X	X X X		X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X		X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 7B
REINSURANCE LOSS SENSITIVE CONTRACTS (continued)
SECTION 4**

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End (\$000 OMITTED)										
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX	XXX	NONE							
6. 1997	XXX	XXX	XXX								
7. 1998	XXX	XXX	XXX		XXX	XXX					
8. 1999	XXX	XXX	XXX		XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX		XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments and Accrued Retrospective Premiums At Year End (\$000 OMITTED)										
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX	XXX	NONE							
6. 1997	XXX	XXX	XXX								
7. 1998	XXX	XXX	XXX		XXX	XXX					
8. 1999	XXX	XXX	XXX		XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX		XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6

Years in Which Policies Were Issued	Incurred Adjustable Commissions Reported At Year End (\$000 OMITTED)										
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX	XXX	NONE							
6. 1997	XXX	XXX	XXX								
7. 1998	XXX	XXX	XXX		XXX	XXX					
8. 1999	XXX	XXX	XXX		XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX		XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7

Years in Which Policies Were Issued	Reserves For Commission Adjustments At Year End (\$000 OMITTED)										
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	
1. Prior											
2. 1993											
3. 1994	XXX										
4. 1995	XXX	XXX									
5. 1996	XXX	XXX	XXX	NONE							
6. 1997	XXX	XXX	XXX								
7. 1998	XXX	XXX	XXX		XXX	XXX					
8. 1999	XXX	XXX	XXX		XXX	XXX	XXX				
9. 2000	XXX	XXX	XXX		XXX	XXX	XXX	XXX			
10. 2001	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX		
11. 2002	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior			
1.02 1993			
1.03 1994			
1.04 1995			
1.05 1996			
1.06 1997			
1.07 1998			
1.08 1999			
1.09 2000			
1.10 2001			
1.11 2002			
1.12 Totals			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7.2, below. Are they so reported in this Statement? Yes [] No [X]

4. Do any lines in Schedule P include reserves which are reported gross of any discount to present value of future payments, but are reported net of such discounts on Page 11? Yes [] No [X]

If Yes, proper reporting must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ 139
 (in thousands of dollars) 5.2 Surety \$ 17,666

6. Claim count information is reported (check one). 6.1 per claim
 If not the same in all years, explain in Interrogatory 7. 6.2 per claimant X

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making such analyses? Yes [X] No []

7.2 An extended statement may be attached

The ULAE paid by accident year is distributed in proportion to 50%x(Direct paid loss) + 50%(Claims reported in the current calendar year.)

The ULAE reserve by accident year is distributed in proportion to (Direct case loss reserves)+2x(Direct IBNR loss reserves.)

In WC, the tabular discount rate was changed from 3.5% to 4% in 2000.

Beginning in 2001, the company began to record case ALAE reserves.

Starting in 1999, the company purchased excess of loss reinsurance for voluntary WC.

Starting in Q4 of 2000, the company purchased aggregate stop loss reinsurance for voluntary WC.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

States, Etc.	1 Is Insurer Licens- ed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	YES	41,529,519	31,598,142	29,165	28,662,884	28,376,411	71,935,378	200,475
2. Alaska	AK	YES	16,635,794	11,697,129	47,458	3,403,242	7,244,405	9,290,316	2,334
3. Arizona	AZ	YES	63,824,417	63,320,844	88,004	39,171,395	38,354,556	64,038,953	361,658
4. Arkansas	AR	YES	16,650,455	14,019,826	67,137	11,073,171	11,480,979	24,120,680	62,217
5. California	CA	YES	374,946,574	349,546,370	(4,627,025)	310,291,136	287,022,431	739,061,947	1,811,707
6. Colorado	CO	YES	67,735,814	73,726,579	272,489	39,499,188	43,859,663	80,052,417	377,421
7. Connecticut	CT	YES	115,879,872	101,612,005	34,345	60,811,168	65,894,237	130,857,196	1,203,752
8. Delaware	DE	YES	35,997,833	34,705,147	(30,509)	18,657,715	23,276,615	34,472,262	261,675
9. Dist. of Columbia	DC	YES	4,131,006	4,986,712	25,574	5,618,482	6,112,390	17,599,998	34,212
10. Florida	FL	YES	278,334,513	258,964,574	1,047,793	156,817,682	188,166,833	357,082,434	3,241,889
11. Georgia	GA	YES	134,564,269	121,126,907	(35,921)	75,454,145	83,121,441	135,388,701	1,459,467
12. Hawaii	HI	YES	43,921,782	43,918,788	(7,691)	19,711,073	23,273,281	34,992,002	355,435
13. Idaho	ID	YES	13,822,962	13,121,374	971	6,452,245	7,824,547	9,966,208	99,576
14. Illinois	IL	YES	133,847,545	164,995,753	229,262	95,637,881	97,414,152	208,876,054	536,967
15. Indiana	IN	YES	63,408,907	61,608,892	31,316	30,624,259	32,606,061	52,209,139	261,281
16. Iowa	IA	YES	15,982,542	9,565,838	8,620	11,305,492	11,336,735	33,385,441	55,360
17. Kansas	KS	YES	30,228,496	32,890,428	92,338	14,065,417	18,748,291	27,817,762	97,366
18. Kentucky	KY	YES	55,436,982	37,923,212	70,614	38,262,103	41,615,657	83,536,402	462,279
19. Louisiana	LA	YES	80,279,616	74,184,641	116,173	47,357,316	58,717,588	87,270,563	426,167
20. Maine	ME	YES	33,246,268	30,616,784	29,348	21,219,291	21,880,625	43,720,890	461,586
21. Maryland	MD	YES	66,073,174	61,148,008	90,679	48,447,270	39,099,034	96,336,423	554,916
22. Massachusetts	MA	YES	127,091,452	117,276,708	929	60,498,912	74,002,177	110,993,508	864,858
23. Michigan	MI	YES	145,486,745	130,426,744	130,232	96,324,504	90,829,420	133,769,176	1,351,805
24. Minnesota	MN	YES	72,909,071	62,232,266	19,794	46,344,260	39,364,645	107,276,400	480,604
25. Mississippi	MS	YES	20,163,048	18,186,435	48,084	8,939,808	11,747,695	20,493,803	56,674
26. Missouri	MO	YES	87,759,134	92,282,277	322,007	46,286,936	55,879,843	93,035,081	378,748
27. Montana	MT	YES	7,419,110	6,149,502	18,133	4,487,090	17,495,549	23,215,300	27,497
28. Nebraska	NE	YES	16,879,855	17,296,525	(38,931)	8,327,756	8,455,081	25,790,126	55,764
29. Nevada	NV	YES	34,137,941	32,766,685	64,215	18,144,230	26,753,222	28,971,581	210,445
30. New Hampshire	NH	YES	53,989,866	51,191,305	(35,915)	31,585,097	36,642,502	38,776,062	677,978
31. New Jersey	NJ	YES	598,649,369	573,512,544	125,104	369,795,898	362,719,592	520,911,475	9,968,734
32. New Mexico	NM	YES	15,742,288	13,387,970	29,892	6,900,543	11,132,971	19,790,356	66,194
33. New York	NY	YES	609,665,011	578,563,238	1,835,959	353,849,633	358,755,209	702,929,237	5,290,016
34. No. Carolina	NC	YES	54,627,334	55,627,223	95,344	30,023,585	37,751,654	90,905,095	101,970
35. No. Dakota	ND	YES	2,177,624	1,705,275	34	646,654	1,061,661	1,217,050	5,721
36. Ohio	OH	YES	74,563,324	69,194,331	(9,441)	43,489,235	41,968,174	50,193,918	831,345
37. Oklahoma	OK	YES	42,055,124	41,928,999	16,577	29,129,539	28,519,424	53,691,553	267,359
38. Oregon	OR	YES	51,100,144	50,320,145	36,912	28,369,247	31,324,418	41,970,102	444,043
39. Pennsylvania	PA	YES	185,149,431	169,541,590	183,076	130,483,008	94,989,028	331,253,364	1,600,953
40. Rhode Island	RI	YES	29,227,916	25,251,952	(17,981)	18,634,538	17,234,140	34,715,364	291,555
41. So. Carolina	SC	YES	36,650,851	33,208,101	20,368	17,025,518	22,584,301	44,966,236	145,425
42. So. Dakota	SD	YES	3,122,381	1,144,418	(4,460)	3,173,636	1,595,872	10,326,165	4,953
43. Tennessee	TN	YES	147,625,832	118,557,668	27,340	57,908,108	89,595,336	132,656,206	564,923
44. Texas	TX	YES	172,500,344	178,205,991	434,330	101,604,437	123,395,025	352,632,937	373,544
45. Utah	UT	YES	25,224,480	25,651,954	1,949	14,118,916	18,970,095	25,629,470	158,515
46. Vermont	VT	YES	14,029,871	11,466,578	12,190	8,577,622	7,767,980	15,370,872	166,535
47. Virginia	VA	YES	68,699,657	74,545,119	156,248	42,252,333	37,908,776	76,662,451	621,318
48. Washington	WA	YES	49,072,308	46,275,202	(127)	25,344,126	28,308,197	24,500,624	366,023
49. West Virginia	WV	YES	12,919,434	12,489,265	(28)	7,473,565	7,601,522	7,712,804	91,413
50. Wisconsin	WI	YES	68,460,478	83,370,382	302,666	36,202,791	44,772,867	79,978,869	203,501
51. Wyoming	WY	YES	2,153,765	1,840,706	17	1,431,816	2,293,455	1,895,266	6,147
52. American Samoa	AS	NO							
53. Guam	GU	NO	1,280	1,260			34	339	
54. Puerto Rico	PR	YES	392,688	534,935	86	50,907	179,736	484,081	
55. U.S. Virgin Islands	VI	NO	9,018	5,946		4,136	169,772	196,299	
56. Canada	CN	NO	1,265,024	1,475,849		3,169,187	2,506,278	4,967,172	9,692
57. Aggregate other alien	OT	X X X	(844,792)	(2,263,409)	(5,345)	18,940	(1,108,965)	3,320,820	
58. Totals	(a)	52	4,516,554,746	4,288,629,632	1,349,398	2,733,159,066	2,868,592,618	5,553,210,328	38,011,992

DETAILS OF WRITE-INS									
5701. Other Alien	X X X		(844,792)	(2,263,409)	(5,345)	18,940	(1,108,965)	3,320,820	
5702.	X X X								
5703.	X X X								
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X								
5799. Totals (Lines 5701 - 5703 + 5798) (Line 57 above)	X X X		(844,792)	(2,263,409)	(5,345)	18,940	(1,108,965)	3,320,820	

Explanation of basis of allocation of premiums by states, etc.

- *Location of coverage - Fire, Allied Lines, Homeowners Multi Peril, Commercial Multi Peril, Earthquake, Boiler and Machinery
- *States of Jurisdiction under which payrolls and resulting premiums are developed - Worker's Compensation
- *Location of Principal place of garaging of each individual car - Auto Liability, Auto Physical Damage
- *Principal Location of business or location of coverage - Liability other than Auto, Fidelity
- *Point of origin of shipment or principal location of assured - Inland Marine
- *State in which employees regularly work - Group Accident and Health
- *Location of Court - Surety
- *Address of Assured - Other Accident and Health
- *Location of Properties covered - Burglary and Theft
- *Principal Location of Assured - Ocean Marine, Credit
- *Primary residence of Assured - Aircraft (all perils)

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

0111	LIBERTY MUTUAL GROUP	00000	MA	04-3583681	LIBERTY MUTUAL HOLDING COMPANY INC.
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3583680	LMHC MASSACHUSETTS HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3583679	LIBERTY MUTUAL GROUP INC.
0111	LIBERTY MUTUAL GROUP	23043	MA	04-1543470	LIBERTY MUTUAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	41785	CO	84-0856682	COLORADO CASUALTY INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	10725	NH	04-3390891	LIBERTY SURPLUS INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3128156	LIBERTY ENERGY CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	DE	52-2282916	LIBERTY ENERGY HOLDINGS LLC.
0111	LIBERTY MUTUAL GROUP	33600	IA	04-3058504	LM INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	10337	IL	36-4027414	LIBERTY INSURANCE COMPANY OF AMERICA
0111	LIBERTY MUTUAL GROUP	33588	IA	04-3058503	THE FIRST LIBERTY INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	11746	MI	38-1742556	LIBERTY PERSONAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	CANADA		LIBERTY INSURANCE COMPANY OF CANADA
0111	LIBERTY MUTUAL GROUP	00000	MA	04-2791584	HELMSMAN MANAGEMENT SERVICES INC.
0111	LIBERTY MUTUAL GROUP	00000	MA	04-2433707	HELMSMAN INSURANCE AGENCY INC.
0111	LIBERTY MUTUAL GROUP	00000	IL	36-4090511	HELMSMAN INSURANCE AGENCY OF ILLINOIS INC.
0111	LIBERTY MUTUAL GROUP	00000	DE	04-3025735	LIBERTY LIFE HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	41939	OR	93-0824674	LIBERTY NORTHWEST INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	23892	OR	93-6029263	NORTH PACIFIC INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	23922	OR	93-0241650	OREGON AUTOMOBILE INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	OR	93-0962676	LIBERTY MANAGEMENT SERVICES INC.
0111	LIBERTY MUTUAL GROUP	42404	IL	03-0316876	LIBERTY INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	65315	MA	04-6076039	LIBERTY LIFE ASSURANCE COMPANY OF BOSTON
0111	LIBERTY MUTUAL GROUP	00000	FL	04-3435394	SUMMIT HOLDING SOUTHEAST INC.
0111	LIBERTY MUTUAL GROUP	10701	FL	59-1835212	BRIDGEFIELD EMPLOYERS INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	10335	FL	59-3269531	BRIDGEFIELD CASUALTY INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	CAYMAN ISLANDS		U.S. EMPLOYERS INSURANCE COMPANY INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-3107347	SUMMIT HOLDING CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	FL	59-3369850	SUMMIT HEALTHCARE HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-3385208	HERITAGE SUMMIT HEALTHCARE OF FLORIDA INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-1683711	SUMMIT CONSULTING INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-1979237	SUMMIT LOSS CONTROL SERVICES INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-2923618	SUMMIT CLAIMS MANAGEMENT INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-1838330	COMMERCIAL INSURANCE OF CENTRAL FLORIDA INC
0111	LIBERTY MUTUAL GROUP	00000	FL	59-3426970	TURNKEY RESOURCES INC.
0111	LIBERTY MUTUAL GROUP	00000	FL	59-3447183	TURNKEY INSURANCE SERVICES INC.
0111	LIBERTY MUTUAL GROUP	00000	WI	39-6074346	WAUSAU SERVICE CORPORATION
0111	LIBERTY MUTUAL GROUP	26069	WI	36-3522250	WAUSAU BUSINESS INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	26042	WI	39-1341459	WAUSAU UNDERWRITERS INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

0111	LIBERTY MUTUAL GROUP	26425	WI	36-2753986	WAUSAU GENERAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	UK		WAUSAU INSURANCE COMPANY (U.K.) LTD.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA	98-0336015	WAUSAU (BERMUDA) LTD. (BERMUDA)
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3217691	LIBERTY MUTUAL MANAGED CARE INC.
0111	LIBERTY MUTUAL GROUP	00000	DE	04-2926860	LIBERTY MUTUAL CAPITAL CORPORATION (BOSTON)
0111	LIBERTY MUTUAL GROUP	10836	CA	33-0763205	GOLDEN EAGLE INSURANCE CORPORATION
0111	LIBERTY MUTUAL GROUP	10837	CA	33-0763208	SAN DIEGO INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3119508	LIBERTY MUTUAL EQUITY CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	DE	04-3116408	ATLANTIC REAL ESTATE LIMITED PARTNERSHIP
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3260640	LIBERTY PROPERTY - CASUALTY HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	00000	MA	04-2880152	LIBERTY FINANCIAL SERVICES INC.
0111	LIBERTY MUTUAL GROUP	00000	MA	04-3300603	LIBERTY MASSACHUSETTS TRUST
0111	LIBERTY MUTUAL GROUP	00000	DE	04-3209289	LIBERTY INTERNATIONAL HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		LIBERTY MUTUAL (BERMUDA) LTD.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		LIBERTY MUTUAL MANAGEMENT (BERMUDA) LTD.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		ARLINGTON INSURANCE COMPANY LTD
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		THE STUART INSURANCE GROUP LTD.
0111	LIBERTY MUTUAL GROUP	00000	SPAIN		LIBERTY INTERNATIONAL (SPAIN) HOLDINGS LLC (DE)
0111	LIBERTY MUTUAL GROUP	00000	SPAIN		LIBERTY INTERNATIONAL IBERIA S.L. S.COM (SPAIN))
0111	LIBERTY MUTUAL GROUP	00000	BRAZIL		LIBERTY INTERNATIONAL LIMITADA (BRAZIL)
0111	LIBERTY MUTUAL GROUP	00000	BRAZIL		LIBERTY PAULISTA SEGUROS (BRAZIL)
0111	LIBERTY MUTUAL GROUP	00000	DE	51-0365934	LIBERTY INTERNATIONAL LATIN AMERICA HOLDINGS LLC
0111	LIBERTY MUTUAL GROUP	00000	VENEZUELA		SEGUROS CARACAS DE LIBERTY MUTUAL C.A.
0111	LIBERTY MUTUAL GROUP	00000	COLOMBIA		LIBERTY SEGUROS S.A.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		LI (COLOMBIA) HOLDINGS LTD.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		LILA (COLOMBIA) HOLDINGS LTD.
0111	LIBERTY MUTUAL GROUP	00000	ARGENTINA		LIBERTY ART S.A.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA	98-0158209	LEXCO LIMITED
0111	LIBERTY MUTUAL GROUP	00000	ENGLAND		LIBERTY EUROPE (HOLDINGS) LTD.
0111	LIBERTY MUTUAL GROUP	00000	UK		LIBERTY CORPORATE CAPITAL LTD
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA	98-0336014	LIBERTY RE (BERMUDA) LTD.
0111	LIBERTY MUTUAL GROUP	00000	ENGLAND		LIBERTY MUTUAL INSURANCE COMPANY (U.K.) LTD.
0111	LIBERTY MUTUAL GROUP	23035	MA	04-1924000	LIBERTY MUTUAL FIRE INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	14613	MD	52-0424870	MONTGOMERY MUTUAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	MD	52-1312518	HAREWOOD CORPORATION
0111	LIBERTY MUTUAL GROUP	16900	MD	52-1315488	MONTGOMERY INDEMNITY COMPANY
0111	LIBERTY MUTUAL GROUP	14486	PA	23-0867770	MERCHANTS AND BUSINESS MEN'S MUTUAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	19544	TEXAS	75-2447701	LIBERTY COUNTY MUTUAL INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	WI		EMPLOYERS INSURANCE OF WAUSAU MUTUAL HOLDING COMPANY
0111	LIBERTY MUTUAL GROUP	21458	WI	39-0264050	EMPLOYERS INSURANCE COMPANY OF WAUSAU

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

0111	LIBERTY MUTUAL GROUP	00000	DE	52-2107018	LIBERTY INSURANCE HOLDING INC
0111	LIBERTY MUTUAL GROUP	00000	DE	22-2195982	LIBERTY-USA CORPORATION
0111	LIBERTY MUTUAL GROUP	27944	IN	35-1287317	NATIONAL INSURANCE ASSOCIATION
0111	LIBERTY MUTUAL GROUP	18333	IL	13-2919779	PEERLESS INDEMNITY INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	DE	22-2424043	LIH-RE OF AMERICA CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	DE	35-1283740	THE NATIONAL CORPORATION
0111	LIBERTY MUTUAL GROUP	11312	OH	31-4386540	GLOBE AMERICAN CASUALTY COMPANY
0111	LIBERTY MUTUAL GROUP	10073	IL	36-2678778	AMERICAN AMBASSADOR CASUALTY COMPANY
0111	LIBERTY MUTUAL GROUP	23515	OH	31-0978280	THE MIDWESTERN IDEMNITY COMPANY
0111	LIBERTY MUTUAL GROUP	23507	OH	31-0978279	MID-AMERICAN FIRE & CASUALTY COMPANY
0111	LIBERTY MUTUAL GROUP	19917	NY	13-4916020	LIBERTY INSURANCE UNDERWRITERS INC
0111	LIBERTY MUTUAL GROUP	36919	WI	39-1321384	HAWKEYE-SECURITY INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	DE	51-0290450	LIH US P&C CORPORATION
0111	LIBERTY MUTUAL GROUP	00000	TX	35-2182093	GULF STATES AIF INC.
0111	LIBERTY MUTUAL GROUP	11526	TX	74-3038540	AMERICA FIRST LLOYD'S INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	24198	NH	02-0177030	PEERLESS INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	24171	NH	02-0342937	THE NETHERLANDS INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	22659	IN	35-0410010	INDIANA INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	22640	IN	35-6018566	CONSOLIDATED INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	11045	NH	15-0302550	EXCELSIOR INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	NH	02-0424648	DIVERSIFIED SETTLEMENTS INC.
0111	LIBERTY MUTUAL GROUP	12696	NH	58-0953149	AMERICA FIRST INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	DE	51-0395936	LIBERTY INTERNATIONAL ASIA PACIFIC HOLDINGS INC.
0111	LIBERTY MUTUAL GROUP	00000	HONG KONG		LIBERTY INTERNATIONAL (H.K.) LTD.
0111	LIBERTY MUTUAL GROUP	00000	THAILAND		KRITIYA TUN CO. LTD.
0111	LIBERTY MUTUAL GROUP	00000	THAILAND		TUN KAOKLAI CO. LTD.
0111	LIBERTY MUTUAL GROUP	00000	THAILAND		NARAI INTERNATIONAL INSURANCE COMPANY LTD
0111	LIBERTY MUTUAL GROUP	00000	SINGAPORE		LIBERTY CITYSTATE HOLDINGS PTE LTD.
0111	LIBERTY MUTUAL GROUP	00000	SINGAPORE		LIBERTY INSURANCE PTE LTD.
0111	LIBERTY MUTUAL GROUP	00000	HONG KONG		LIBERTY INTERNATIONAL INSURANCE LTD.
0111	LIBERTY MUTUAL GROUP	00000	SINGAPORE		MARINE INSURANCE SERVICES LTD.
0111	LIBERTY MUTUAL GROUP	00000	WA	91-1358276	CASCADE DISABILITY MANAGEMENT INC.
0111	LIBERTY MUTUAL GROUP	00000	NORTHERN IRELAND		LIBERTY INFORMATION TECHNOLOGY LTD.
0111	LIBERTY MUTUAL GROUP	00000	IRELAND		LIBERTY INTERNATIONAL IRELAND HOLDINGS LTD.
0111	LIBERTY MUTUAL GROUP	00000	IRELAND		LIBERTY INTERNATIONAL INSURANCE COMPANY LTD.
0111	LIBERTY MUTUAL GROUP	00000	ARGENTINA		LIBERTY SEGUROS ARGENTINA S.A.
0111	LIBERTY MUTUAL GROUP	00000	BERMUDA		LIBERTY INTERNATIONAL MANAGEMENT (BERMUDA) LTD.
0111	LIBERTY MUTUAL GROUP	00000	TEXAS	74-2646138	BERKELEY MANAGEMENT CORPORATION
0111	LIBERTY MUTUAL GROUP	11041	TEXAS	74-2963323	LIBERTY LLOYDS OF TEXAS INSURANCE COMPANY
0111	LIBERTY MUTUAL GROUP	00000	DE	52-2272555	WAUSAU HOLDINGS INC.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

0111	LIBERTY MUTUAL GROUP	00000	SPAIN		LIBERTY INSURANCE GROUP COMPANIA DE SEGUROS Y REASEGUROS S.A.
0111	LIBERTY MUTUAL GROUP	00000	VENEZUELA		SEGUROS PAN AMERICAN DE LIBERTY MUTUAL C.A.
0111	LIBERTY MUTUAL GROUP	00000	COLOMBIA		LIBERTY SUEGUROS DE VIDA
0111	LIBERTY MUTUAL GROUP	00000	OREGON	93-1290774	ACCESS INSURANCE SERVICES COMPANY

SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
12696	58-0953149	AMERICA FIRST INSURANCE COMPANY					(105,411)				(105,411)	71,565,103
11526	74-3038540	AMERICA FIRST LLOYDS INSURANCE COMPANY		5,000,000							5,000,000	
10073	36-2678778	AMERICAN AMBASSADOR CASUALTY CO.					(3,297,472)	11,699,571			8,402,099	62,638,084
10335	59-3269531	BRIDGEFIELD CASUALTY INSURANCE COMPANY					(10,756,618)	36,341,931			25,585,313	117,208,294
10701	59-1835212	BRIDGEFIELD EMPLOYERS INSURANCE COMPANY	3,000,000				(44,009,958)	168,837,560			127,827,602	517,800,522
41785	84-0856682	COLORADO CASUALTY INSURANCE COMPANY					(7,268,002)	(2,105,362)			(9,373,364)	87,560,556
22640	35-6018566	CONSOLIDATED INSURANCE COMPANY					(1,997,533)				(1,997,533)	87,385,612
00000	35-0246520	COOLING GRUMME MUMFORD COMPANY INC.					(38,528)				(38,528)	
00000	02-0424648	DIVERSIFIED SETTLEMENTS INC.	(1,000,000)				(28,731)				(1,028,731)	3,246,580
21458	39-0264050	EMPLOYERS INSURANCE COMPANY OF WAUSAU	100,000				3,070,900	1,212,590	*	83,000,000	87,383,490	
11045	15-0302550	EXCELSIOR INSURANCE COMPANY					(2,096,879)				(2,096,879)	200,054,348
11312	31-4386540	GLOBE AMERICAN CASUALTY COMPANY					(2,113,966)	838,045			(1,275,921)	41,915,065
10836	33-0763205	GOLDEN EAGLE INSURANCE CORPORATION					(24,859,422)	1,535,614	*		(23,323,808)	17,578,738
00000	35-2182093	GULF STATES AIF INC		100,000							100,000	
36919	39-1321384	HAWKEYE-SECURITY INSURANCE COMPANY						8,418,796			8,418,796	21,267,413
00000	04-2433707	HELMSMAN INSURANCE AGENCY INC.					(2,408,298)				(2,408,298)	
00000	04-2791584	HELMSMAN MANAGEMENT SERVICES INC.	(5,000,000)				4,330,152				(669,848)	
22659	35-0410010	INDIANA INSURANCE COMPANY	(851,000)						*		(851,000)	(180,294,132)
00000	98-0158209	LEXCO LIMITED					1,514,970	(20,010)			1,494,960	1,667
19544	75-2447701	LIBERTY COUNTY MUTUAL INSURANCE COMPANY						(2,401)			(2,401)	
00000	22-2195982	LIBERTY-USA CORPORATION	(3,750,000)	(2,000,000)							(5,750,000)	
00000	52-2282916	LIBERTY ENERGY HOLDINGS LLC		92,460,919			(240,000)				92,220,919	
00000	49-0132979	LIBERTY EUROPE HOLDINGS LTD.								(230,894,750)	(230,894,750)	
00000	00-0000000	LIBERTY INSURANCE COMPANY OF CANADA						(660,313)			(660,313)	2,197,548
10337	36-4027414	LIBERTY INSURANCE COMPANY OF AMERICA					437,274	35,487,951			35,925,225	
42404	03-0316876	LIBERTY INSURANCE CORPORATION					(5,020,435)		*		(5,020,435)	
00000	00-0000000	LIBERTY INSURANCE GROUP COMPANIA DE SEGUROS Y REASEG						(5,000)			(5,000)	
00000	00-0000000	LIBERTY CITYSTATE INSURANCE CO						(217,963)			(217,963)	625,956
00000	52-2107018	LIBERTY INSURANCE HOLDINGS INC.	(6,000,000)				1,058,205				(4,941,795)	
19917	13-4916020	LIBERTY INSURANCE UNDERWRITERS INC.						(1,944,160)			(1,944,160)	184,962,034
00000	00-0000000	LIBERTY INTERNATIONAL INSURANCE COMPANY LTD						44,974			44,974	312,000
00000	00-0000000	LIBERTY INTERNATIONAL MANAGEMENT (BERMUDA) LTD.					274,286				274,286	
65315	04-6076039	LIBERTY LIFE ASSURANCE COMPANY OF BOSTON		35,000,000			(4,686,392)	(16,195,730)			14,117,878	
00000	04-3025735	LIBERTY LIFE HOLDINGS INC	(210,840,771)	(191,022,605)			381,610				(401,481,766)	681,867,459
11041	74-2963323	LIBERTY LLOYDS OF TEXAS INSURANCE COMPANY					112,937	2,568,048			2,680,985	
00000	04-3300603	LIBERTY MASSACHUSETTS TRUST		10,627,352			18,824				10,646,176	
00000	00-0000000	LIBERTY MUTUAL (BERMUDA) LTD						13,832,691			13,832,691	(23,350,805)

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SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	04-2926860	LIBERTY MUTUAL CAPITAL CORPORATION (BOSTON)				(647,221)	(389,918)			130,530,907	129,493,768	
00000	04-3119508	LIBERTY MUTUAL EQUITY CORPORATION		(10,511)			1,890,554				1,880,043	
23035	04-1924000	LIBERTY MUTUAL FIRE INSURANCE COMPANY	21,584,077	15,602,261			40,500,250		*		77,686,588	
00000	04-3583679	LIBERTY MUTUAL GROUP INC.	(1,310,000)								(1,310,000)	
00000	04-3583681	LIBERTY MUTUAL HOLDING COMPANY INC.	(500,000)								(500,000)	
23043	04-1543470	LIBERTY MUTUAL INSURANCE COMPANY	234,466,694	(1,827,502)		3,147,221	(40,532,407)	3,276,279	*	(321,711,903)	(123,181,618)	(1,574,287,184)
00000	00-0000000	LIBERTY MUTUAL INSURANCE COMPANY (U.K.) LTD.						(159,472,707)			(159,472,707)	21,191,355
00000	04-3260640	LIBERTY MUTUAL PROPERTY CASUALTY HOLDING CORPORATION					10,029,923				10,029,923	
41939	93-0824674	LIBERTY NORTHWEST INSURANCE CORPORATION		(18,000,000)			(1,294,861)	(32,315,351)			(51,610,212)	(53,775,199)
00000	00-0000000	LIBERTY PACIFIC DIRECT INVESTMENTS		923,692							923,692	
11746	38-1742556	LIBERTY PERSONAL INSURANCE COMPANY					1,019,016	1,415,582			2,434,598	
00000	98-0336014	LIBERTY RE (BERMUDA) LTD.		30,000,000			(40,000)			(25,000,000)	4,960,000	
00000	00-0000000	LIBERTY RE LIMITED								356,757,746	356,757,746	
10725	04-3390891	LIBERTY SURPLUS INSURANCE COMPANY					684,394	(25,333,912)			(24,649,518)	
00000	51-0290450	LIH US P&C CORPORATION	(1,399,000)	(5,100,000)			66,274				(6,432,726)	
33600	04-3058504	LM INSURANCE CORPORATION					29,165				29,165	
00000	04-3583680	LMHC MASSACHUSETTS HOLDINGS INC.	(500,000)								(500,000)	
14486	23-0867770	MERCHANTS AND BUSINESS MEN'S MUTUAL INSURANCE COMPAN					(826,969)	(4,613,933)	*		(5,440,902)	6,059,442
14613	52-0424870	MONTGOMERY MUTUAL INSURANCE COMPANY		8,000,000			(3,756,789)	(3,646,704)	*	7,318,000	7,914,507	5,154,414
27944	35-1287317	NATIONAL INSURANCE ASSOCIATION					(926,816)	(4,740,590)			(5,667,406)	21,647,945
23892	93-6029263	NORTH PACIFIC INSURANCE COMPANY		9,000,000				35,814,816			44,814,816	67,245,621
23922	93-0241650	OREGON AUTOMOBILE INSURANCE COMPANY		9,000,000				1,265,195			10,265,195	2,458,457
24198	02-0177030	PEERLESS INSURANCE COMPANY					29,444,390	(59,885,960)	*		(30,441,570)	(727,339,427)
18333	13-2919779	PEERLESS INDEMNITY INSURANCE COMPANY		2,000,000			15,633,598	(1,022,276)	*		16,611,322	61,613,879
10837	33-0763208	SAN DIEGO INSURANCE COMPANY				(2,500,000)	(9,691,658)				(12,191,658)	
00000	59-2923618	SUMMIT CLAIMS MANAGEMENT INC.					12,996,949				12,996,949	
00000	59-1683711	SUMMIT CONSULTING INC.					33,485,165				33,485,165	
00000	04-3435394	SUMMIT HOLDING SOUTHEAST INC.	(25,000,000)				(1,685,390)				(26,685,390)	
00000	59-1979237	SUMMIT LOSS CONTROL SERVICES INC.					8,180,061				8,180,061	
33588	04-3058503	THE FIRST LIBERTY INSURANCE CORPORATION					2,109,888				2,109,888	
23507	31-0978279	THE MID-AMERICAN FIRE & CASUALTY COMPANY					101,282	(6,135,258)			(6,033,976)	60,709,208
23515	31-0978280	THE MIDWESTERN INDEMNITY COMPANY					273,067	(13,800,021)			(13,526,954)	85,156,257
00000	35-1283740	THE NATIONAL CORPORATION INC.					4,334				4,334	
24171	02-0342937	THE NETHERLANDS INSURANCE COMPANY					(344,278)	(13,915)	*		(358,193)	155,486,518
00000	00-0000000	THE STUART INSURANCE GROUP LTD						9,541,923			9,541,923	(25,863,328)
00000	00-0000000	US EMPLOYERS INSURANCE COMPANY INC.	(3,000,000)								(3,000,000)	
26425	36-2753986	WAUSAU GENERAL INSURANCE COMPANY					769,263				769,263	
00000	39-6074346	WAUSAU SERVICE CORPORATION		246,394							246,394	

110.1

SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	00-0000000											
00000	00-0000000	LIBERTY POOL										
00000	00-0000000											
00000	00-0000000	LIBERTY MUTUAL INSURANCE COMPANY	63.00%									
00000	00-0000000	LIBERTY MUTUAL FIRE INSURANCE COMPANY	10.00%									
00000	00-0000000	LIBERTY INSURANCE CORPORATION	6.00%									
00000	00-0000000	THE FIRST LIBERTY INSURANCE CORPORATION	0.10%									
00000	00-0000000	LM INSURANCE CORPORATION	0.20%									
00000	00-0000000	MONTGOMERY MUTUAL INSURANCE COMPANY	0.70%									
00000	00-0000000	MONTGOMERY INDEMNITY INSURANCE COMPANY	0.10%									
00000	00-0000000	GOLDEN EAGLE INSURANCE COMPANY	2.50%									
00000	00-0000000	MERCHANTS AND BUSINESS MEN'S MUTUAL INSURANCE COMPAN	0.20%									
00000	00-0000000	EMPLOYERS INSURANCE COMPANY OF WAUSAU	16.00%									
00000	00-0000000	WAUSAU BUSINESS INSURANCE COMPANY	0.40%									
00000	00-0000000	WAUSAU GENERAL INSURANCE COMPANY	0.40%									
00000	00-0000000	WAUSAU UNDERWRITERS INSURANCE COMPANY	0.40%									
00000	00-0000000											
00000	00-0000000	LIH POOL										
00000	00-0000000											
00000	00-0000000	PEERLESS INSURANCE COMPANY	41.59%									
00000	00-0000000	INDIANA INSURANCE COMPANY	27.78%									
00000	00-0000000	PEERLESS INDEMNITY INSURANCE COMPANY	27.36%									
00000	00-0000000	THE NETHERLANDS INSURANCE COMPANY	3.27%									
9999999		Control Totals							XXX			

110.2

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
MARCH FILING	
1. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	NO
2. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
3. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
4. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
5. Will an actuarial opinion be filed by March 1?	YES
6. Will the SVO Compliance Certification be filed by March 1?	YES
7. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
8. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	NO
9. Will the Risk-Based Capital Report be filed with the NAIC by March 1?	YES
10. Will the Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
11. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
APRIL FILING	
12. Will Insurance Expense Exhibit be filed with state of domicile and the NAIC by April 1?	YES
13. Will Management's Discussion and Analysis be filed by April 1?	YES
14. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
15. Will the Long-term Care Experience Reporting Forms be filed with the the state of domicile and the NAIC by April 1?	NO
16. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
17. Will the Investment Risks Interrogatories be filed by April 1?	NO
MAY FILING	
18. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING	
19. Will an audited financial report be filed by June 1?	YES

Explanation:

..... The Massachusetts Department of Insurance does not require the Supplemental Compensation Exhibit to be filed at this time.

Bar code:



OVERFLOW PAGE FOR EXPLANATIONS AND BARCODES

Page 111 - Continuation
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Bar code:



230352002460000



2303520023850000



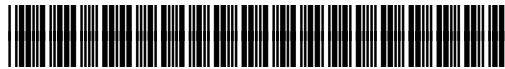
2303520022300000



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OVERFLOW PAGE FOR WRITE-INS

OVERFLOW PAGE FOR WRITE-INS

**Page 3 - Continuation
LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR LIABILITIES		
2304. North Carolina Private Passenger Auto Escrow	123,231	
2305.		
2306.		
2307.		
2308.		
2309.		
2310.		
2311.		
2312.		
2313.		
2314.		
2315.		
2316.		
2317.		
2318.		
2319.		
2320.		
2321.		
2322.		
2323.		
2324.		
2325.		
2397. Totals (Lines 2304 through 2325) (Page 3, Line 2398)	123,231	
REMAINING WRITE-INS AGGREGATED AT LINE 27 FOR SPECIAL SURPLUS FUNDS		
2704.		
2705.		
2706.		
2707.		
2708.		
2709.		
2710.		
2711.		
2712.		
2713.		
2714.		
2715.		
2716.		
2717.		
2718.		
2719.		
2720.		
2721.		
2722.		
2723.		
2724.		
2725.		
2797. Totals (Lines 2704 through 2725) (Page 3, Line 2798)		
REMAINING WRITE-INS AGGREGATED AT LINE 30 FOR OTHER THAN SPECIAL SURPLUS FUNDS		
3004.		
3005.		
3006.		
3007.		
3008.		
3009.		
3010.		
3011.		
3012.		
3013.		
3014.		
3015.		
3016.		
3017.		
3018.		
3019.		
3020.		
3021.		
3022.		
3023.		
3024.		
3025.		
3097. Totals (Lines 3004 through 3025) (Page 3, Line 3098)		

NONE **Schedule A - Part 1**

NONE **Schedule A - Part 2**

NONE **Schedule A - Part 3**

NONE **Schedule B - Part 1**

NONE **Schedule B - Part 2**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Nationwide Mutual Insurance Company New York Life Surplus Notes		Ohio New York	Direct Direct	09/16/1994 08/02/1995	885,230 2,861,880		981,321 2,980,230		
1199999 Subtotal - Surplus Debentures					3,747,110		3,961,551		
2000 Riverside Cap Apprec LP		Delaware	Direct	07/09/2001	523,478		551,040	71,312	
Advanced Tech Vent LP		Delaware	Direct	03/09/2000	663,125		476,051	(128,281)	
Amphion European Eqty LP		United Kingdom	Direct	07/29/1999	973,975		905,507	(103,205)	
Argentina Priv Eqty Fd II LP		Cayman Islands	Direct	11/08/1995	337,552		210,039	(326,753)	
Asia/Pacific Grth Fd II LP		Cayman Islands	Direct	10/16/1996	1,073,540		590,049	(137,145)	
Asia/Pacific Grth Fd III LP		Cayman Islands	Direct	09/27/1999	495,693		281,050	(140,526)	
Asia/Pacific Sp Sit Fd LP		Cayman Islands	Direct	12/10/1991	375,092		166,061	(9,559)	
Associated Venture Inv II LP		Cayman Islands	Direct	10/26/1987	1,353		17,752	17,752	
Austin Ventures III LP		Delaware	Direct	12/27/1990	51,312		323,441	(5,273)	
Austin Ventures IV LP		Delaware	Direct	01/13/1995	392,253		163,650	(127,157)	
Austin Ventures VI LP		Delaware	Direct	12/29/1998	879,560		396,618	(512,764)	
Austin Ventures VII LP		Delaware	Direct	11/19/1999	1,044,152		585,380	(555,475)	
Austin Ventures VIII LP		Delaware	Direct	07/13/2001	178,079		91,030	(83,724)	
Austin Ventures LP		Delaware	Direct	04/08/1988	2,810		2,825	(76)	
Axiom Venture Part II LP		Delaware	Direct	03/25/1997	3,451,332		1,271,585	(1,800,834)	
Axiom Venture Part III LP		Delaware	Direct	05/15/2000	616,099		339,768	(159,175)	
Axiom Venture Part LP		Delaware	Direct	04/05/1994	2,849,189		1,182,422	(538,034)	
Banc Fund IV LP		Illinois	Direct	04/15/1996	499,977		607,171	123,500	
Banc Fund V LP		Illinois	Direct	07/01/1998	999,988		1,150,540	61,684	
Banc Fund VI LP		Illinois	Direct	06/19/2002	139,200		134,710	(4,490)	
Battery Ventures III LP		Delaware	Direct	01/25/1995	188,254		76,752	(175,185)	
Battery Ventures IV LP		Delaware	Direct	02/28/1997	299,389		189,732	(276,419)	
Battery Ventures V LP		Delaware	Direct	04/15/1999	1,148,773		573,485	(181,135)	
Battery Ventures VI LP		Delaware	Direct	06/27/2000	1,191,312		593,736	(518,054)	
BC European Cap VII LP		United Kingdom	Direct	06/16/2000	617,381		646,697	60,810	
Boston Ventures IV LP		Massachusetts	Direct	05/22/1995	177,471		171,776	(210)	
Boston Ventures V LP		Massachusetts	Direct	02/24/1998	854,283		448,376	(126,352)	
Boston Ventures VI LP		Massachusetts	Direct	05/31/2000	553,292		377,801	(161,819)	
Carlyle Partners III LP		Delaware	Direct	03/13/2000	1,254,603		1,199,691	2,485	
Focus Ventures II LP		Delaware	Direct	02/15/2000	613,204		352,997	(70,810)	
Coller International Part LP		Cayman Islands	Direct	06/15/2000	1,035,559		1,401,433	(109,756)	
Coller International Part IV LP		Cayman Islands	Direct	07/02/2002	36,254		36,812	615	
Copley Partners 1 LP		Delaware	Direct	12/01/1986	69,370		22,141	(1,397)	
Copley Partners 2 LP		Delaware	Direct	12/01/1986	179,883		76,921	(4,288)	
Cornerstone Eqty Invest LP		Delaware	Direct	02/24/1997	634,525		700,963	(68,535)	
Davis Venture Partners LP		Delaware	Direct	12/24/1986	34,408		40,435	680	
Doughty Hanson & Co II LP		United Kingdom	Direct	04/01/1996	191,570		126,752	6,734	

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Doughty Hanson & Co III LP		United Kingdom	Direct	10/20/1997	716,352		557,547	(48,940)	
Eastech III LP		Massachusetts	Direct	11/05/1984	4,535			(31,287)	
Edison Venture Fd II LP		Delaware	Direct	08/15/1991	105,910		40,417	(41,105)	
EL Dorado Ventures III LP		California	Direct	08/13/1991	102,601		43,749	(49,451)	
EL Dorado Ventures VI LP		California	Direct	11/29/2000	275,000		220,386	(41,292)	
Exxel Capital Part 5.5 LP		Cayman Islands	Direct	03/29/1999	226,068		151,807	(263,562)	
Exxel Capital Part V LP		Cayman Islands	Direct	10/17/1997	1,671,540		811,330	(1,275,286)	
Exxel Capital Part LP		Cayman Islands	Direct	01/16/2001	696,848		356,513	(305,209)	
Graphite Cap Part V LP		United Kingdom	Direct	09/21/1999	1,069,972		1,129,933	105,443	
Fondinvest II LP		A S A F	Direct	02/19/1997	771,089		388,320	(295,865)	
Fondinvest IV LP		A S A F	Direct	10/15/1999	555,203		1,013,292	(233,206)	
Fondinvest VI LP		A S A F	Direct	09/18/2001	617,919		623,807	(14,134)	
Frontenac VI LP		Illinois	Direct	03/27/1995	331,796		22,843	(35,066)	
Gateway Venture Part III LP		Delaware	Direct	08/29/1990	74,145		55,845	(42,891)	
Geocapital IV LP		Delaware	Direct	04/11/1996	504,344		273,861	(264,388)	
Geocapital V LP		Delaware	Direct	12/30/1998	1,254,541		593,648	(359,645)	
Great Hill Equity Part II LP		Delaware	Direct	03/28/2001	483,000		302,584	(164,994)	
Great Hill Equity Part I LP		Delaware	Direct	04/12/1999	1,471,344		1,458,575	(375,865)	
Harbour Group Inv II LP		Delaware	Direct	12/02/1992	2,093		2,020	(127)	
Harbourvest Priv Eqty Part LP		Delaware	Direct	07/22/1994	175,542		88,721	(30,768)	
Harvest Partners III LP		Delaware	Direct	12/09/1997	872,845		961,068	(245,963)	
Harvest Partners IV LP		Delaware	Direct	10/25/2001	87,971		65,302	(22,992)	
HIG Cap Partners III LP		Delaware	Direct	07/26/2002	101,588		96,947	(4,641)	
Infrastructure Fund LP		Delaware	Direct	06/15/2000	308,000		154,003	(128,056)	
Inter-Asia Capital Trust III LP		Virgin Islands	Direct	05/26/1994	124,906		151,242	(229,502)	
Interwest Partners V LP		California	Direct	06/30/1993	258,735		100,476	(27,308)	
Interwest VI LP		California	Direct	12/19/1996	252,225		255,080	(135,203)	
Interwest VII LP		California	Direct	07/01/1999	1,465,323		760,642	(773,828)	
Interwest VIII LP		California	Direct	07/25/2000	735,000		505,708	(156,092)	
Italia Private Eqty Fd III LP		New Jersey	Direct	03/08/2000	1,209,920		1,092,463	(131,093)	
Lexington Capital Part V LP		Delaware	Direct	05/30/2002	275,255		427,153	209,843	
Marquette Venture Part II LP		Delaware	Direct	05/21/1993	119,684		188,539	9,062	
Massachusetts Prop & Cas LP		Massachusetts	Direct	10/14/1999	5,180,480		5,235,572	55,092	
Matrix Partners III LP		Delaware	Direct	06/22/1990	72,805		30,796	(32,239)	
Menlo Ventures IX LP		Delaware	Direct	01/03/2001	525,000		429,612	(63,105)	
Menlo Ventures VI LP		Delaware	Direct	09/01/1995	208,723		291,211	(24,989)	
Menlo Ventures VII LP		Delaware	Direct	01/19/1998	284,301		121,737	(70,386)	
Menlo Ventures VIII LP		Delaware	Direct	09/16/1999	632,303		296,051	(300,539)	
Mezzanine Lndg Assoc II LP		Delaware	Direct	12/03/1984	9,440		21,819	8,723	
MSDW Partners IV LP		Delaware	Direct	12/20/1999	673,810		397,464	(207,468)	
Narragansett Capital LP		Delaware	Direct	06/14/1989	1,758			(1,815)	
Nazem & Co IV LP		Delaware	Direct	08/08/1994	330,349		156,034	(236,322)	

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Nestor Limited LP		Delaware	Direct	12/10/1999	386,568		6,843	11,892	
Nordic Capital Fund III LP		Channel Islands	Direct	02/12/1998	459,115		177,480	(288,154)	
Nordic Capital Fund IV LP		Channel Islands	Direct	10/06/2000	327,003		370,282	(210,161)	
Pacven Walden Vent III LP		Cayman Islands	Direct	10/03/1995	367,890		264,103	(72,471)	
Pacven Walden Vent IV LP		Cayman Islands	Direct	06/09/1998	1,516,125		669,947	(379,110)	
Palmer Organization III LP		Delaware	Direct	01/27/1987				(1,445)	
Prince Venture Part III LP		Illinois	Direct	09/13/1989	11,045			5,108	
Prince Venture Part IV LP		Illinois	Direct	06/20/1994	203,817		290,463	(36,582)	
South America Priv Eqty LP		Delaware	Direct	10/15/1996	653,222			(21)	
Summit Accelerator Fd LP		Delaware	Direct	11/15/1999	269,664		157,889	(30,897)	
Summit Subord Dt Fd II LP		Delaware	Direct	07/07/1997	278,197		252,960	(54,482)	
Summit Subord Dt Fd LP		Delaware	Direct	12/09/1996	34,464		3,209	(36,294)	
Summit Ventures III LP		Delaware	Direct	10/19/1992	21,017		1,130	(16,130)	
Summit Ventures IV LP		Delaware	Direct	10/24/1995	729,766		160,810	(230,927)	
Summit Ventures LP		Delaware	Direct	06/24/1985	764		734	(66)	
Summit Ventures V LP		Delaware	Direct	02/26/1998	2,024,686		1,138,481	(406,258)	
Summit Ventures VI LP		Delaware	Direct	03/23/2001	633,076		546,842	(73,023)	
TA/ Adventix LP		Delaware	Direct	09/11/2000	344,500		262,763	(67,450)	
TA Subord Dbt Fd LP		Delaware	Direct	06/15/2000	156,995		144,589	(11,514)	
Thomas H Lee Eqty Fd CS		Delaware	Direct	05/31/2000	1,504,807		1,287,719	(96,438)	
Thomas H Lee Eqty Fd III LP		Delaware	Direct	07/14/1997	305,627		461,227	(189,849)	
Thomas H Lee Eqty Fd IV LP		Delaware	Direct	07/01/1998	2,250,537		1,902,980	(1,051,228)	
Trident Capital IV LP		Delaware	Direct	10/05/1999	205,506		103,886	(53,447)	
Trident Capital V LP		Delaware	Direct	08/14/2000	392,349		257,229	(70,436)	
Trinity Ventures VI LP		California	Direct	09/15/1998	255,137		94,694	(106,741)	
Trinity Ventures VII LP		California	Direct	11/01/1999	582,877		268,592	(89,347)	
Trinity Ventures VIII LP		California	Direct	11/13/2000	396,000		252,672	(110,150)	
US Venture Partners V LP		Delaware	Direct	07/19/1996	197,791		190,045	(48,246)	
US Venture Partners VI LP		Delaware	Direct	02/11/1999	451,841		434,136	(205,000)	
US Venture Partners VII LP		Delaware	Direct	01/05/2000	710,478		475,782	(188,088)	
US Venture Partners VIII LP		Delaware	Direct	05/07/2001	596,250		528,178	(61,896)	
Vantage Point Vent Part LP		Delaware	Direct	06/05/2000	218,633		113,168	(74,605)	
VCFA Venture Part III LP		Delaware	Direct	12/27/1999	496,765		422,905	(45,056)	
Venture Investment Assoc LP		Delaware	Direct	08/24/1993	309,954		88,379	(203,570)	
Willis Stein & Partners III LP		Delaware	Direct	04/20/2001	753,052		550,205	(141,246)	
1499999 Subtotal - Any Other Class of Admitted Assets					67,513,071		48,219,876	(16,890,646)	
9999999 Totals					71,260,181		52,181,427	(16,890,646)	

E O B . 2

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
2000 Riverside Cap Appr LP		DE	Direct	07/09/2001	39,970	(3,927)		36,043	40,754		784	784
Asia/Pacific Grth Fd II LP		Cay Isl	Direct	10/16/1996	151,777	50,499		202,276	777,047		625,270	625,270
Asia/Pacific Grth Fd III LP		Cay Isl	Direct	09/27/1999	833	86		919	2,644		1,811	1,811
Asia/Pacific Sp Sit Fd LP		Cay Isl	Direct	12/10/1991		(11,795)		24,205	36,000			
Associated Vent Inv II LP		Cay Isl	Direct	10/26/1987	1	1		2	1,522		1,521	1,521
Austin Ventures IV LP		DE	Direct	01/13/1995	12,347	4,324		16,671	12,347			
Austin Ventures VII LP		DE	Direct	11/19/1999	42,004	2,976		44,979	78,372		36,369	36,369
Austin Ventures VIII LP		DE	Direct	07/13/2001	12,838	(269)		12,568	30,268		17,431	17,431
Axiom Venture Part II LP		DE	Direct	03/25/1997	74,411	13,922		88,333	13,344		(61,067)	(61,067)
Banc Fund IV LP		IL	Direct	04/15/1996	50,007	(10,721)		39,286	110,252		60,245	60,245
Banc Fund V LP		IL	Direct	07/01/1998	7	(1)		6	63,307		63,300	63,300
Battery Ventures III LP		DE	Direct	01/25/1995	41,776	(6,651)		35,125	180,908		139,132	139,132
Battery Ventures VI LP		DE	Direct	06/27/2000	86,362	3,613		89,976	286,210		199,848	199,848
Boston Ventures V LP		MA	Direct	02/24/1998	1			1	7,178		7,177	7,177
Coller Int'l Part IV LP		Cay Isl	Direct	07/02/2002	3,655	(56)		3,599	3,655			
Coller Int'l Part LP		Cay Isl	Direct	06/15/2000	138,339	(48,877)		89,462	479,931		341,592	341,592
Doughty Hanson III LP		UK	Direct	10/20/1997	4,868	740		5,608	4,868			
Eastech III LP		MA	Direct	11/05/1984	19,688	19,688		39,377	36,814		17,125	17,125
Edison Venture Fd II LP		DE	Direct	08/15/1991	13,106	1,440		14,546	13,106			
Focus Ventures II LP		DE	Various	02/15/2000	231,193	(24,772)		206,420	224,828		(6,365)	(6,365)
Fondinvest II LP		A S A F	Direct	02/19/1997	87,732	903		88,635	132,541		44,809	44,809
Fondinvest IV LP		A S A F	Direct	10/15/1999	96,361	(9,157)		87,203	96,361			
Fondinvest VI LP		A S A F	Direct	09/18/2001	59	(1)		59	59			
Geocapital IV LP		DE	Direct	04/11/1996	26,498	220		26,719	26,498			
Graphite Cap Part V LP		UK	Direct	09/21/1999	58,669	(3,391)		55,278	58,669			
Harbourvest Priv Eqty LP		DE	Direct	07/22/1994	5,840	925		6,765	29,144		23,303	23,303
Italia Private Eqty Fd III LP		NJ	Direct	03/08/2000	71,210	1,508		72,719	149,389		78,179	78,179
Lexington Capital Part V LP		DE	Direct	05/30/2002	105,005	(57,946)		47,059	105,005			
Marquette Vent Part II LP		DE	Direct	05/21/1993	29,485	(21,518)		7,967	53,036		23,551	23,551
Menlo Ventures VII LP		DE	Direct	01/19/1998	2,357	(695)		1,663	2,357			
Menlo Ventures VIII LP		DE	Direct	09/16/1999	34,021	8,582		42,603	54,827		20,806	20,806
Nordic Capital Fund III LP		Chan Isl	Direct	02/12/1998	1	1		2	2,839		2,838	2,838
Pacven Walden Vent III LP		Cay Isl	Direct	10/03/1995	20,471	3,490		23,961	59,692		39,221	39,221
Pacven Walden Vent IV LP		IL	Direct	06/09/1998	18,110	(7,699)		10,411	18,110			
Summit Accelerator Fd LP		DE	Direct	11/15/1999		5,971		24,063	24,256		6,163	6,163
Summit Subord Dt Fd II LP		DE	Direct	07/07/1997	7,835	(57)		7,778	7,880		45	45
Summit Subord Dt Fd LP		DE	Direct	12/09/1996	9,505	8,603		18,108	27,391		17,887	17,887
Summit Ventures III LP		DE	Direct	10/19/1992	1	1		2	4,016		4,015	4,015
Summit Ventures IV LP		DE	Direct	10/24/1995	91,801	43,601		135,402	192,278		100,477	100,477
Summit Ventures V LP		DE	Various	02/26/1998	54,155	23,642		77,796	124,584		70,429	70,429
Summit Ventures VI LP		DE	Direct	03/23/2001	29,924	4,076		34,000	60,882		30,959	30,959
TA Subord Dbt Fd LP		DE	Direct	06/15/2000	25,240	1,994		27,234	28,123		2,884	2,884
Thomas Lee Eqty Fd CS		DE	Direct	05/31/2000	2,293	331		2,624	2,293			

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Thomas Lee Eqty Fd III LP		DE	Various	07/14/1997	119,211	(60,812)		58,399	175,201		55,990	55,990
Thomas Lee Eqty Fd IV LP		DE	Direct	07/01/1998	86,119	13,299		99,418	111,371		25,252	25,252
Trinity Ventures VI LP		CA	Direct	09/15/1998	18,283	1,259		19,542	2,095		(16,188)	(16,188)
Trinity Ventures VII LP		CA	Direct	11/01/1999	20,260	1,588		21,848	20,260			
VCFA Venture Part III LP		DE	Direct	12/27/1999	33,154	4,929		38,083	34,150		996	996
Venture Invest Assoc LP		DE	Various	08/24/1993	40,450	12,530		52,980	141,696		101,246	101,246
1499999 Subtotal - Any Other Class of Admitted Assets					2,017,233	(33,603)		2,037,723	4,148,358		2,077,035	2,077,035
9999999 Totals					2,017,233	(33,603)		2,037,723	4,148,358		2,077,035	2,077,035

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SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/ Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date		
							8 Number of Shares	9 % of Outstanding	
53079@103	Liberty Mutual Ins Co (U.K.) Ltd	AA-1120855	8:3(b)(iv)(A)	NO		2,727,746	1,500,000.000	1.500	
1299999	Subtotal - Common Stock - Alien Insurer						2,727,746	X X X	X X X
53080#108	Liberty Life Holdings Inc.	N/A	8:3(b)(ii)(B)	NO		12,926,284	2,500.000	10.000	
1399999	Subtotal - Common Stock - Non-Insurer Which Controls Insurer						12,926,284	X X X	X X X
42348@101	Helmsman Insurance Agency Inc.	N/A	8:3(b)(ii)(C)	NO		166,674	55.000	10.000	
42349@100	Helmsman Mgmt Services Inc.	N/A	8:3(b)(ii)(C)	NO		742,941	7,700.000	10.000	
1599999	Subtotal - Common Stock - Other Affiliates						909,615	X X X	X X X
1699999	Subtotal - Common Stocks						16,563,645	X X X	X X X
1799999	Totals - Preferred and Common Stocks						16,563,645	X X X	X X X

- Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 767,753,767
- Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
056992100	Liberty Assignment Corporation	Liberty Life Holdings Inc.		25.000	10.000
53072@100	Liberty Life Assurance Company of Boston	Liberty Life Holdings Inc.		800.000	10.000
538995108	LLS Insurance Agency of Nevada Inc.	Liberty Life Holdings Inc.		1.000	10.000
53055#213	Helmsman Insurance Agency of Illinois Inc.	Helmsman Insurance Agency Inc.		100.000	10.000
0299999	Subtotal - Common Stocks			X X X	X X X
0399999	Totals - Preferred and Common Stocks			X X X	X X X

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest	
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	14 Gross Amount Received				
912795LX7	TREASURY BILL	12/05/2002	MORGAN STANLEY DEA		DISC	02/06/2003	9,979,764			10,000,000	9,979,764				1	1.177	
912795LY5	TREASURY BILL	12/02/2002	VARIOUS		DISC	02/13/2003	9,973,225			10,000,000	9,973,225				1	1.193	
0199999	Subtotal - U.S. Governments - Issuer Obligations							19,952,989			20,000,000	19,952,989				X X X	X X X
0399999	Subtotal - U.S. Governments Bonds							19,952,989			20,000,000	19,952,989				X X X	X X X
1350Z7C36	CANADA T-BILL	09/25/2002	NESBITT BURNS		DISC	04/24/2003	2,127,639	16,758	4,205	2,163,125	2,106,676				1	2.959	
1350Z7C77	CANADA T-BILL	12/30/2002	RBC DOMINION		DISC	06/19/2003	1,005,094	152	(8,024)	1,017,941	1,012,966				1	2.761	
1350Z7C85	CANADA T-BILL	09/18/2002	NESBITT BURNS		DISC	01/16/2003	127,094	1,029	708	127,243	125,357				1	2.861	
0499999	Subtotal - All Other Governments - Issuer Obligations							3,259,827	17,939	(3,111)	3,308,309	3,244,999				X X X	X X X
1099999	Subtotal - All Other Government Bonds							3,259,827	17,939	(3,111)	3,308,309	3,244,999				X X X	X X X
5499999	Subtotal - Bonds - Issuer Obligations							23,212,816	17,939	(3,111)	23,308,309	23,197,988				X X X	X X X
6099999	Subtotal - Bonds							23,212,816	17,939	(3,111)	23,308,309	23,197,988				X X X	X X X
3002505C7	EVERGREEN SELECT INSTL TREASUR	01/19/2001	DIRECT	0.800	MATR	01/18/2003	125,000			125,000	125,000		1,841		1	0.800	
7799999	Subtotal - Exempt Money Market Mutual Funds							125,000			X X X	125,000		1,841		X X X	X X X
928989466	JP MORGAN PRIME MONEY MARKET	12/31/2002	DIRECT	1.254	MTLY	01/01/2003	82,286,847			82,286,847	82,286,847	313,780	1,231,086		1	1.254	
995312105	LMIA P&C COMPANIES CASH EQUIVAL	12/02/2002	DIRECT	1.254	MTLY	01/01/2003	71,396,382			71,396,382	71,396,382	100,238	477,233		1	1.254	
7899999	Subtotal - Class One Money Market Mutual Funds							153,683,229			X X X	153,683,229	414,018	1,708,319		X X X	X X X
8099999	Totals							177,021,045	(a) 17,939	(3,111)	X X X	177,006,217	414,018	1,710,160		X X X	X X X

(a) Includes \$ 0 other than accrual of discount and amortization of premium.

NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3
NONE	Schedule DB - Part C - Section 1 and 2
NONE	Schedule DB - Part C - Section 3 and Part D - Section 1
NONE	Schedule DB - Part D - Section 2 and 3
NONE	Schedule DB - Part E - Section 1

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value Over Statement (+)
1. Bonds	1,997,943,405	2,100,773,726	102,830,321
2. Preferred Stocks	6,641,172	6,416,055	(225,117)
3. Totals	2,004,584,577	2,107,189,781	102,605,204

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair values are based on quoted market prices when available. If quoted market prices are not available, fair values are

based on quoted market prices of comparable instruments or values obtained from independent pricing services.

SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
OPEN DEPOSITORIES					
Bank of Montreal Chase Manhattan Bank Royal Trust	Toronto Ontario New York New York Toronto Ontario	2,585 30,310		153,927 634,832 1,097,116	
0199998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X				X X X
0199999 Totals-Open Depositories	X X X	32,895		1,885,875	X X X
SUSPENDED DEPOSITORIES					
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X				X X X
0299999 Totals - Suspended Depositories	X X X				X X X
0399999 Total Cash on Deposit	X X X	32,895		1,885,875	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X	32,895		1,885,875	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	4,097,319	4. April	1,706,322	7. July	(230,393)	10. October	20,198,355
2. February	4,131,004	5. May	1,776,823	8. August	246,508	11. November	23,301,351
3. March	3,724,873	6. June	1,415,431	9. September	19,167,488	12. December	1,885,875

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
AZ00001	B	U S TREASURY NOTES 6.6250 05/15/2007	ARIZONA INS DEPT RSD FOR WORKERS COMPENSATION	4,500	4,501	5,252
AZ00002	B	US TREASURY NOTES 6.6250 5/15/2007	ARIZONA INS DEPT RSD FOR WORKERS COMPENSATION	4,495,000	4,539,598	5,246,524
AZ00003	B	US TREASURY NOTES 5.750 8/15/2010	ARIZONA INS DEPT RSD FOR WORKERS COMPENSATION	3,000,000	3,041,279	3,449,070
AZ99999		ARIZONA		7,499,500	7,585,378	8,700,846
AR00001	B	U S TREASURY BONDS 11.1250 08/15/2003	ARKANSAS DIRECTOR OF INS RSD FOR BENEFIT OF ARKANSAS POLICYHOLDERS	60,000	59,869	63,638
AR00002	B	ARIZONA BOARD OF REGENTS 6.0000 06/01/2011	ARKANSAS DIRECTOR OF INS RSD FOR BENEFIT OF ARKANSAS POLICYHOLDERS	150,000	148,056	175,592
AR99999		ARKANSAS		210,000	207,925	239,230
CA00001	B	ATLANTA GA N H A 5.00 05/01/2010	CA INS DEPT RSD FOR WORKERS COMPENSATION	245,000	245,000	262,182
CA00002	B	BANK OF NY CAPITAL 5.0000 05/01/2010	CA INS DEPT RSD FOR WORKERS COMPENSATION	3,000,000	2,697,636	3,303,000
CA00003	B	BANK OF NEW YORK 7.9700 12/31/2026	CA INS DEPT RSD FOR WORKERS COMPENSATION	5,000,000	4,990,700	5,167,200
CA00004	B	BANKAMERICA CORP. 5.5000 12/01/2017	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	990,522	1,094,630
CA00005	B	BANKAMERICA CORP. 7.7000 12/31/2026	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,968,642	2,189,260
CA00006	B	BANKAMERICA CORP. 7.7000 12/31/2026	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	890,822	1,094,630
CA00007	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7000 12/31/2026	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	1,000,000	1,012,150
CA00008	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,967,101	2,024,300
CA00009	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,847,551	2,024,300
CA00010	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	923,775	1,012,150
CA00011	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,730,000	1,729,810	1,751,020
CA00012	B	BANKBOSTON CAPITAL TRUST II CAPITAL SEC 7.7500 12/15/2026	CA INS DEPT RSD FOR WORKERS COMPENSATION	40,000	39,996	40,486
CA00013	B	CALIFORNIA WTR RES DEV SER J 7.7500 12/15/2026	CA INS DEPT RSD FOR WORKERS COMPENSATION	100,000	100,000	100,301
CA00014	B	CALIFORNIA WTR RES DEV SER J 4.1000 08/01/2004	CA INS DEPT RSD FOR WORKERS COMPENSATION	100,000	100,000	100,289
CA00015	B	CALIFORNIA WTR RES DEV SER Q/E 4.1000 08/01/2005	CA INS DEPT RSD FOR WORKERS COMPENSATION	300,000	300,000	301,542
CA00016	B	CALIFORNIA WTR RES DEV SER G 5.1000 03/01/2008	CA INS DEPT RSD FOR WORKERS COMPENSATION	100,000	100,000	99,592
CA00017	B	CAL DWR CTL VALLEY PROJ REV 4.1000 12/01/2014	CA INS DEPT RSD FOR WORKERS COMPENSATION	200,000	194,089	201,970
CA00018	B	CHASE MANHATTAN CORP. 5.2500 07/01/2022	CA INS DEPT RSD FOR WORKERS COMPENSATION	109,000	104,054	120,809
CA00019	B	DOW CHEMICAL CO 7.0000 11/15/2009	CA INS DEPT RSD FOR WORKERS COMPENSATION	5,000,000	4,984,277	5,244,550
CA00020	B	FHR 1541 H 5.9700 01/15/2009	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	984,635	1,043,722
CA00021	B	FHR 1563 K 7.0000 10/15/2022	CA INS DEPT RSD FOR WORKERS COMPENSATION	3,000,000	2,983,608	3,306,401
CA00022	B	FHR 1837 G 6.5000 08/15/2008	CA INS DEPT RSD FOR WORKERS COMPENSATION	5,000,000	4,821,310	5,311,407
CA00023	B	FHG 51 VB 6.5000 07/15/2011	CA INS DEPT RSD FOR WORKERS COMPENSATION	5,000,000	4,840,324	5,281,872
CA00024	B	FREDDIE MAC 7.0000 07/17/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	10,000,000	9,977,278	10,978,100
CA00025	B	FREDDIE MAC 6.2500 03/05/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,500,000	2,489,154	2,744,525
CA00026	B	FNMA 6.2500 03/05/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	5,000,000	5,606,399	5,865,650
CA00027	B	FNMA 6.6250 11/15/2030	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	2,052,360	2,346,260
CA00028	B	GENERAL ELEC CAP CORP 6.6250 11/15/2030	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,986,502	2,159,340
CA00029	B	GENERAL ELEC CAP CORP 6.0000 06/15/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	2,010,010	2,159,340
CA00030	B	GENERAL MOTORS ACCEPT CORP 6.0000 06/15/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	5,000,000	5,035,894	5,087,000
CA00031	B	GENERAL MOTORS ACCEPT CORP 6.1500 04/05/2007	CA INS DEPT RSD FOR WORKERS COMPENSATION	3,000,000	2,966,952	3,052,200
CA00032	B	GOLDMAN SACHS GROUP 6.1500 04/05/2007	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	1,006,883	1,106,900
CA00033	B	GOLDMAN SACHS GROUP 6.6000 01/15/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	3,000,000	2,971,498	3,320,700
CA00034	B	ILLINOIS STATE G. O. 6.6000 01/15/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,968,500	2,094,640

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(a) Including \$ 2,682,976 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
CA00035	B	ILLINOIS STATE SALES TAX REV 5.1250 05/01/2019	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,125,000	1,096,822	1,164,499
CA00036	B	THE MASS BAY TRANSPORTATION 5.1250 06/15/2021	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,250,000	2,143,342	2,308,163
CA00037	B	MELLON CAPITAL II 5.0000 03/01/2022	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,915,126	2,207,840
CA00038	B	MELLON CAPITAL II 7.9950 01/15/2027	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	991,048	1,103,920
CA00039	B	MORGAN ST DEAN WITTER 7.9950 01/15/2027	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,500,000	1,499,477	1,660,905
CA00040	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,999,597	2,214,540
CA00041	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	2,008,349	2,214,540
CA00042	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	1,000,940	1,107,270
CA00043	B	MORGAN ST DEAN WITTER 6.6000 04/01/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	1,001,708	1,107,270
CA00044	B	NATIONSBANK CORP. 6.6000 04/01/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,070,000	1,071,925	1,101,800
CA00045	B	PRAXAIR INC 6.5000 08/15/2003	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,982,960	2,235,780
CA00046	B	ROYAL BK OF SCOT GRP PLC 6.3750 04/01/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	989,494	1,006,770
CA00047	B	ROYAL BK OF SCOT GRP PLC 5.0000 10/01/2014	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,931,533	2,013,540
CA00048	B	SBC COMMUNICATIONS INC. 5.0000 10/01/2014	CA INS DEPT RSD FOR WORKERS COMPENSATION	3,000,000	2,963,718	3,240,270
CA00049	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,976,358	2,160,180
CA00050	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,946,044	2,160,180
CA00051	B	SBC COMMUNICATIONS INC. 5.8750 02/01/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,934,783	2,160,180
CA00052	B	CITY OF SAN ANTONIO TEXAS 5.8750 02/01/2012	CA INS DEPT RSD FOR WORKERS COMPENSATION	475,000	482,764	502,868
CA00053	B	SANTA CLARA CAL FLOODCONT-WI 4.8750 02/01/2007	CA INS DEPT RSD FOR WORKERS COMPENSATION	250,000	250,000	272,263
CA00054	B	SANTA CLARA CAL FLOODCONT-WI 5.4000 03/01/2005	CA INS DEPT RSD FOR WORKERS COMPENSATION	250,000	249,641	278,145
CA00055	B	SWISS BANK GROUP 5.4000 03/01/2006	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,783,767	2,291,740
CA00056	B	U. S. TREASURY BONDS 7.0000 10/15/2015	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,500,000	1,630,058	1,762,500
CA00057	B	U. S. TREASURY BONDS 6.2500 08/15/2023	CA INS DEPT RSD FOR WORKERS COMPENSATION	800,000	836,550	940,000
CA00058	B	U. S. TREASURY BONDS 6.2500 08/15/2023	CA INS DEPT RSD FOR WORKERS COMPENSATION	300,000	326,012	352,500
CA00059	B	WACHOVIA CAPITAL TRUST 6.2500 08/15/2023	CA INS DEPT RSD FOR WORKERS COMPENSATION	5,000,000	4,909,453	5,227,200
CA00060	B	WACHOVIA CAPITAL TRUST 7.6400 01/15/2027	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,944,603	2,090,880
CA00061	B	WACHOVIA CAPITAL TRUST 7.6400 01/15/2027	CA INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	950,619	1,045,440
CA00062	B	WACHOVIA CAPITAL TRUST 7.6400 01/15/2027	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,975,096	2,090,880
CA00063	B	WELLS FARGO CAPITAL 7.6400 01/15/2027	CA INS DEPT RSD FOR WORKERS COMPENSATION	2,695,000	2,679,542	2,981,047
CA99999		CALIFORNIA		124,639,000	123,346,611	134,005,528
CN00001	B	ALBERTA ENERGY CO LTD 6.100 6/1/2009	ROYAL TRUST COMPANY	1,272,426	1,296,510	2,075,100
CN00002	B	ALBERTA ENERGY CO LTD 7.150 12/17/2009	ROYAL TRUST COMPANY	636,213	653,707	1,100,970
CN00003	B	ASSOCIATES CORP CANADA 5.800 3/16/2004	ROYAL TRUST COMPANY	2,353,989	2,399,052	3,810,667
CN00004	B	BANK OF MONTREAL 5.350 3/1/2004	ROYAL TRUST COMPANY	318,107	315,929	508,975
CN00005	B	BOMBARDIER INC 8.3007/28/2003	ROYAL TRUST COMPANY	2,544,853	2,605,868	4,036,840
CN00006	B	BRITISH COLUMBIA (PROVINCE OF) 9.000 6/21/2004	ROYAL TRUST COMPANY	1,590,533	1,580,117	2,711,975
CN00007	B	PROVINCE OF BRITISH COLUMBIA 5.250 12/1/2006	ROYAL TRUST COMPANY	4,771,599	4,827,477	7,858,650
CN00008	B	GOVT OF CANADA 11.750 2/1/2003	ROYAL TRUST COMPANY	127,243	127,239	201,290
CN00009	B	GOVT OF CANADA 7.250 6/1/2003	ROYAL TRUST COMPANY	1,145,184	1,144,243	1,832,724
CN00010	B	GOVT OF CANADA 6.500 6/1/2004	ROYAL TRUST COMPANY	1,272,426	1,274,996	2,097,260
CN00011	B	GOVERNMENT OF CANADA BONDS 6.000 9/1/2005	ROYAL TRUST COMPANY	1,272,426	1,323,909	2,131,920
CN00012	B	GOVERNMENT OF CANADA BONDS 5.750 9/1/2006	ROYAL TRUST COMPANY	3,817,279	3,876,519	6,415,080
CN00013	B	GOVERNMENT OF CANADA BONDS 5.000 12/1/2003	ROYAL TRUST COMPANY	6,362,132	6,437,611	10,193,500

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(a) Including \$ 2,682,976 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
CN00014	B	GOVERNMENT OF CANADA BONDS 4.500 9/11/2007	ROYAL TRUST COMPANY	954,320	963,237	1,533,750
CN00015	B	GOVT OF CANADA 0.000 9/11/2007	ROYAL TRUST COMPANY	636,213	630,482	991,600
CN00016	B	GOVT OF CANADA 0.000 4/24/2003	ROYAL TRUST COMPANY	1,017,941	1,005,094	1,579,632
CN00017	B	CANADA MTG AND HOUSING 5.000 12/1/2003	ROYAL TRUST COMPANY	795,267	785,701	1,274,038
CN00018	B	CANADA MTG AND HOUSING 5.750 12/1/2004	ROYAL TRUST COMPANY	3,817,279	3,922,468	6,296,500
CN00019	B	CANADIAN PACIFIC 7.200 6/28/2005	ROYAL TRUST COMPANY	636,213	675,356	1,070,100
CN00020	B	CITIBANK CANADA 5.950 6/21/2004	ROYAL TRUST COMPANY	318,107	317,869	517,995
CN00021	B	CONGRESS FINL CORP 4.500 1/31/2005	ROYAL TRUST COMPANY	636,213	641,682	1,015,920
CN00022	B	DAIMLER CHRYSLER CANADA 6.600 6/3/2003	ROYAL TRUST COMPANY	636,213	636,696	1,010,520
CN00023	B	DAIMLER CHRYSLER CANADA 6.420 8/28/2003	ROYAL TRUST COMPANY	1,460,746	1,479,447	2,328,052
CN00024	B	FORD CREDIT CANADA 7.163 4/23/2007	ROYAL TRUST COMPANY	381,728	389,665	589,878
CN00025	B	FORD CREDIT CANADA 5.640 5/1/2003	ROYAL TRUST COMPANY	318,107	317,949	500,310
CN00026	B	GENERAL ELECTRIC CAPITAL CANA 5.300 7/24/2007	ROYAL TRUST COMPANY	1,908,640	1,906,121	3,114,000
CN00027	B	GENERAL ELECTRIC CAPITAL CANA 5.250 10/23/2009	ROYAL TRUST COMPANY	636,213	639,984	1,035,470
CN00028	B	GM ACCEPT CORP OF CANADA 5.550 2/12/2004	ROYAL TRUST COMPANY	636,213	635,557	999,500
CN00029	B	GM ACCEPT CORP OF CANADA 6.400 2/1/2006	ROYAL TRUST COMPANY	636,213	636,068	1,010,950
CN00030	B	HOUSEHOLD FINANCE 5.450 4/20/2004	ROYAL TRUST COMPANY	2,417,610	1,795,411	2,838,836
CN00031	B	HOUSEHOLD FINANCE 6.000 4/11/2005	ROYAL TRUST COMPANY	636,213	635,773	1,028,750
CN00032	B	IBM CANADA CREDIT 5.810 8/7/2003	ROYAL TRUST COMPANY	1,908,640	1,930,965	3,045,150
CN00033	B	LOBLAW COMPANIES 6.500 1/19/2011	ROYAL TRUST COMPANY	636,213	631,312	1,081,460
CN00034	B	MANITOBA (PROVINCE OF) 5.100 12/1/2006	ROYAL TRUST COMPANY	1,272,426	1,277,926	2,083,420
CN00035	B	MERRILL LYNCH FINANCIAL 6.380 11/12/2033	ROYAL TRUST COMPANY	636,213	635,895	1,069,300
CN00036	B	MLFA 2001-CAN8 A2 5.74 11/12/2034	ROYAL TRUST COMPANY	1,272,426	1,272,004	2,035,600
CN00037	B	CMHC MTG BACKED 96700224 7.375 8/1/2004	ROYAL TRUST COMPANY	318,107	5,249	8,661
CN00038	B	CMHC MTG BACKED 96408380 8.250 8/1/2003	ROYAL TRUST COMPANY	381,728	4,874	7,797
CN00039	B	CMHC MTG BACKED 96700125 7.250 7/1/2004	ROYAL TRUST COMPANY	318,107	25,780	42,426
CN00040	B	PROVINCE OF NEW BRUNSWICK 5.700 6/2/2008	ROYAL TRUST COMPANY	954,320	960,933	1,594,200
CN00041	B	PROVINCE OF NEW BRUNSWICK 5.250 6/2/2009	ROYAL TRUST COMPANY	954,320	944,951	1,552,875
CN00042	B	NEWCOURT CREDIT GROUP 7.050 6/28/2007	ROYAL TRUST COMPANY	2,735,717	2,586,090	4,492,081
CN00043	B	PROVINCE OF ONTARIO 5.900 3/8/2006	ROYAL TRUST COMPANY	5,725,919	5,888,020	9,592,650
CN00044	B	VANCOUVER INT'L AIRPORT AUTH 6.550 12/7/2006	ROYAL TRUST COMPANY	2,061,967	2,167,189	3,521,865
CN99999		CANADA		65,139,962	64,208,925	103,838,237
CT00001	B	FREDDIE MAC 6.250 03/05/2012	CT STATE TREASURER RSD FOR WORKERS COMPENSATION	5,000,000	4,970,432	5,489,050
CT00003	B	FREDDIE MAC 6.2500 03/05/2012	CT STATE TREASURER RSD FOR WORKERS COMPENSATION	2,500,000	2,489,154	2,744,525
CT00005	B	GENERAL ELEC CAP CORP 6.2500 03/05/2012	CT STATE TREASURER RSD FOR WORKERS COMPENSATION	3,000,000	3,000,000	3,239,010
CT00006	B	GENERAL ELEC CAP CORP 6.0000 06/15/2012	CT STATE TREASURER RSD FOR WORKERS COMPENSATION	2,000,000	1,994,711	2,159,340
CT99999		CONNECTICUT		12,500,000	12,454,297	13,631,925
DE00001	O	EVERGREEN SELECT INSTL TREASURY 0.8000	BENEFIT OF DELAWARE POLICYHOLDERS	125,000	125,000	125,000
DE99999		DELAWARE		125,000	125,000	125,000

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(a) Including \$ 2,682,976 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
GA00001	B	ATLANTA GA N H A 5.00 05/01/2010	GEORGIA INS DEPT RSD FOR BENEFIT OF GEORGIA POLICYHOLDERS	155,000	155,000	165,870
GA99999		GEORGIA		155,000	155,000	165,870
IL00001	B	ABN AMRO CHICAGO 7.2500 05/31/2005	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	2,500,000	2,502,550	2,575,325
IL00002	B	AMERICAN GENERAL FINANCE 7.3000 12/01/2026	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	250,000	249,517	272,278
IL00003	B	BELLSOUTH CAPITAL FUNDING CORP 7.4500 01/15/2005	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	2,000,000	2,189,526	2,368,040
IL00004	B	CENTRAL ILLINOIS PUB SERV CO 7.7500 02/15/2010	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	2,000,000	1,994,401	2,012,660
IL00005	B	CITIGROUP INC. 7.5000 07/01/2007	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	3,000,000	3,183,933	3,459,000
IL00006	B	CITIGROUP INC. 7.2500 10/01/2010	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	3,000,000	3,196,048	3,459,000
IL00007	B	CITIGROUP INC. 7.2500 10/01/2010	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	3,000,000	3,199,850	3,459,000
IL00008	B	CITIGROUP INC. 7.2500 10/01/2010	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	1,000,000	1,061,432	1,153,000
IL00009	B	COUNTY OF CONTRA COSTA CA 7.2500 10/01/2010	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	400,000	387,125	471,508
IL00010	B	COUNTY OF CONTRA COSTA CA 6.8500 06/01/2011	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	805,000	776,166	948,910
IL00011	B	COUNTY OF CONTRA COSTA CA 6.8500 06/01/2011	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	1,965,000	1,950,095	2,253,973
IL00012	B	FREDDIE MAC 6.7000 06/01/2007	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	5,000,000	4,954,363	5,489,050
IL00013	B	FREDDIE MAC 6.2500 03/05/2012	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	1,100,000	1,093,950	1,207,591
IL00014	B	FNMA 6.2500 03/05/2012	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	4,000,000	3,919,997	4,246,000
IL00015	B	GENERAL ELEC CAP CORP 5.3750 11/15/2011	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	3,000,000	2,958,436	3,207,270
IL00016	B	GENERAL ELEC CAP CORP 5.8750 02/15/2012	ILLINOIS INS DEPT RSD FOR WORKERS COMPENSATION POLICYHOLDERS	1,000,000	962,338	1,069,090
IL99999		ILLINOIS		34,020,000	34,579,727	37,651,695
IN00001	B	ILLINOIS STATE SALES TAX REV 5.1250 05/01/2019	INDIANA INS COMMISSIONER RSD FOR BENEFIT OF INDIANA POLICYHOLDERS	875,000	853,083	905,721
IN00002	B	U. S. TREASURY BONDS 5.1250 06/15/2021	INDIANA INS COMMISSIONER RSD FOR BENEFIT OF INDIANA POLICYHOLDERS	5,000,000	5,365,991	5,729,700
IN00003	B	U. S. TREASURY BONDS 6.0000 02/15/2026	INDIANA INS COMMISSIONER RSD FOR BENEFIT OF INDIANA POLICYHOLDERS	1,600,000	1,630,527	1,833,504
IN99999		INDIANA		7,475,000	7,849,601	8,468,925
KS00001	B	WATER DISTRICT #1 JOHNSON CO KS 10.375 08/01/2004	KANSAS INS DEPT RSD FOR WORKERS COMPENSATION	125,000	125,000	142,395
KS00002	B	U. S. TREASURY BONDS 10.3750 08/01/2004	KANSAS INS DEPT RSD FOR WORKERS COMPENSATION	2,100,000	2,195,945	2,467,500
KS00003	B	U S TREASURY NOTES 6.2500 08/15/2023	KANSAS INS DEPT RSD FOR WORKERS COMPENSATION	2,020,000	2,020,553	2,357,724
KS00004	B	U S TREASURY NOTES 6.6250 05/15/2007	KANSAS INS DEPT RSD FOR WORKERS COMPENSATION	575,000	575,157	671,134
KS00005	B	U S TREASURY NOTES 6.6250 05/15/2007	KANSAS INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	1,001,326	1,148,750
KS99999		KANSAS		5,820,000	5,917,981	6,787,503
LA00001	B	U.S. TREASURY BONDS 6.250 8/15/2023	LOUISIANA INS DEPT GENERAL DEPOSIT	85,000	92,370	99,875
LA99999		LOUISIANA		85,000	92,370	99,875
ME00001	B	U S TREASURY BONDS 11.125 08/15/2003	ESCROW DEPOSIT	27,750	27,689	29,432
ME99999		MAINE		27,750	27,689	29,432

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(a) Including \$ 2,682,976 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
MD00001	B	ILLINOIS STATE SALES TAX REV 5.1250 05/01/2019	MARYLAND STATE TREASURER RSD FOR WORKERS COMPENSATION	2,000,000	1,999,991	2,092,100
MD00002	B	COMMONWEALTH OF MASS 5.2500 12/01/2020	MARYLAND STATE TREASURER RSD FOR WORKERS COMPENSATION	5,000,000	4,984,614	5,229,450
MD00003	B	COMMONWEALTH OF MASS 5.0000 08/01/2017	MARYLAND STATE TREASURER RSD FOR WORKERS COMPENSATION	550,000	497,537	575,240
MD00004	B	STATE OF TEXAS WATER DEV BOND 5.0000 08/01/2017	MARYLAND STATE TREASURER RSD FOR WORKERS COMPENSATION	4,000,000	3,933,603	4,116,600
MD00005	B	U S TREASURY NOTES 5.0000 08/01/2019	MARYLAND STATE TREASURER RSD FOR WORKERS COMPENSATION	2,600,000	2,600,406	2,982,694
MD00006	B	U S TREASURY NOTES 6.2500 02/15/2007	MARYLAND STATE TREASURER RSD FOR WORKERS COMPENSATION	400,000	400,063	458,876
MD00007	B	UNIV OF MARYLAND 6.2500 02/15/2007	MARYLAND STATE TREASURER RSD FOR WORKERS COMPENSATION	1,100,000	1,095,436	1,135,926
MD00008	B	UNIV OF MD SYS REV B 1995 SER A 4.4500 10/01/2004	MARYLAND STATE TREASURER RSD FOR WORKERS COMPENSATION	1,000,000	1,000,247	1,008,980
MD00009	B	WASHINGTON SUB SANITARY DIST 5.0000 04/01/2003	MARYLAND STATE TREASURER RSD FOR WORKERS COMPENSATION	1,000,000	1,000,620	1,033,570
MD99999		MARYLAND		17,650,000	17,512,517	18,633,436
MA00001	B	MASS BAY TRANS AUTH 3.8500 03/01/2003	STATE STREET BANK BOSTON MA GENERAL DEPOSIT	1,500,000	1,490,724	1,608,705
MA00002	B	U S TREASURY BONDS 5.8750 03/01/2019	STATE STREET BANK BOSTON MA GENERAL DEPOSIT	125,000	124,727	132,579
MA00003	B	U S TREASURY BONDS 11.1250 08/15/2003	STATE STREET BANK BOSTON MA GENERAL DEPOSIT	25,000	24,945	26,516
MA00004	B	U. S. TREASURY BONDS 11.1250 08/15/2003	STATE STREET BANK BOSTON MA GENERAL DEPOSIT	360,000	393,039	412,538
MA00004	B	U. S. TREASURY BONDS 6.0000 02/15/2026	STATE STREET BANK BOSTON MA GENERAL DEPOSIT	1,000,000	1,018,845	1,145,940
MA99999		MASSACHUSETTS		3,010,000	3,052,280	3,326,278
NE00001	B	FIRST NATIONAL BANK	BENEFIT OF ALL POLICYHOLDERS	3,000,000	2,956,121	3,238,500
NE00002	B	HELLER FINANCIAL 8.0000 09/15/2004	BENEFIT OF ALL POLICYHOLDERS	2,600,000	2,599,442	2,658,630
NE99999		NEBRASKA		5,600,000	5,555,563	5,897,130
NH00001	B	JP MORGAN & CO 6.875 01/15/07	NEW HAMPSHIRE INS DEPT RSD FOR 'WORKERS COMPENSATION	3,000,000	2,980,994	3,311,520
NH00002	B	JP MORGAN & CO. 6.8750 01/15/2007	NEW HAMPSHIRE INS DEPT RSD FOR 'WORKERS COMPENSATION	1,560,000	1,551,188	1,721,990
NH00003	B	NEW HAMPSHIRE 6.8750 01/15/2007	NEW HAMPSHIRE INS DEPT RSD FOR 'WORKERS COMPENSATION	700,000	697,504	765,023
NH00004	B	U. S. TREASURY BONDS 5.9000 08/15/2008	NEW HAMPSHIRE INS DEPT RSD FOR 'WORKERS COMPENSATION	300,000	326,012	352,500
NH00005	B	U. S. TREASURY BONDS 6.2500 08/15/2023	NEW HAMPSHIRE INS DEPT RSD FOR 'WORKERS COMPENSATION	140,000	146,569	164,500
NH00006	B	VERIZON GLOBAL FUNDING 6.2500 08/15/2023	NEW HAMPSHIRE INS DEPT RSD FOR 'WORKERS COMPENSATION	2,000,000	2,071,845	2,273,060
NH00007	B	VERIZON GLOBAL FUNDING 7.2500 12/01/2010	NEW HAMPSHIRE INS DEPT RSD FOR 'WORKERS COMPENSATION	200,000	206,062	227,306
NH99999		NEW HAMPSHIRE		7,900,000	7,980,174	8,815,899
NM00001	B	US TREASURY BONDS 11.125 08/15/2003	NEW MEXICO INS DEPT FOR BENEFIT OF NEW MEXICO POLICYHOLDERS	140,000	139,695	148,488
NM99999		NEW MEXICO		140,000	139,695	148,488
NY00001	B	STATE OF NEW YORK	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	976,655	1,010,000
NY00002	B	NEW YORK ST. DORMITORY REV BD SER 1993 6.1000 11/15/2009	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	1,000,000	963,954	1,076,160
NY00003	B	DORMITORY AUTHORITY OF THE ST 5.3000 05/15/2009	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	4,000,000	3,967,618	4,144,600
NY00004	B	PWR AUTH OF ST NY 5.0000 05/15/2017	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,939,116	2,040,000
NY00005	B	DORMITORY AUTHORITY OF THE ST 5.0000 01/01/2014	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	1,575,000	1,411,531	1,801,690
NY00006	B	NEW YORK STATE DORMITORY AUTH 5.1250 05/15/2021	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	6,000,000	5,905,317	6,140,820

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(a) Including \$ 2,682,976 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
NY00007	B	NEW YORK STATE DORMITORY AUTH 5.1250 05/15/2021	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	425,000	380,889	434,975
NY00008	B	U S SBA (GOVT GUAR) 5.1250 05/15/2021	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	2,377,665	2,377,665	2,703,119
NY00009	B	U S SBA (GOVT GUAR) 8.1000 03/01/2015	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	1,520,245	1,516,446	1,718,834
NY00010	B	U S SBA (GOVT GUAR) 7.7500 04/01/2015	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	2,553,741	2,529,983	2,864,724
NY00011	B	U S SBA (GOVT GUAR) 7.7500 04/01/2015	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	1,620,991	1,596,661	1,800,322
NY00012	B	U S SBA (GOVT GUAR) 6.9000 07/01/2015	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	1,705,186	1,674,107	1,893,831
NY00013	B	U S SBA (GOVT GUAR) 6.9000 07/01/2015	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	2,795,406	2,795,406	3,104,662
NY00014	B	U S SBA (GOVT GUR) 6.7000 03/01/2016	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	159,382	159,382	180,252
NY00015	B	U S SBA (GOVT GUR) 7.3500 04/01/2016	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	1,843,472	2,666,545	3,015,702
NY00016	B	U S SBA (GOVT GUAR) 7.3500 04/01/2016	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	2,474,459	2,474,459	2,796,906
NY00017	B	U S SBA (GOVT GUAR) 7.2500 08/01/2016	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	4,206,249	4,206,249	4,817,459
NY00018	B	U S SBA (US GOVT GUAR) 7.7000 09/01/2016	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	3,398,952	3,398,952	3,817,465
NY00019	B	US SBA 03/01/20186.35% 6.8000 08/01/2017	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	2,132,740	2,124,961	2,364,676
NY00020	B	U S SBA (GOVT GUAR) 6.3500 03/01/2018	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	1,686,969	4,506,064	4,889,080
NY00021	B	U S SBA (GOVT GUAR) 5.8000 12/01/2018	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	2,248,954	2,248,994	2,440,159
NY00022	B	U S SBA (GOVT GUAR) 5.8000 12/01/2018	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	4,248,521	4,248,521	4,609,645
NY00023	B	U S SBA (GOVT GUAR) 5.8000 12/01/2018	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	4,145,040	4,129,424	4,527,171
NY00024	B	U S SBA (GOVT GUAR) 5.9500 02/01/2019	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	4,969,292	4,969,292	5,708,474
NY00025	B	TRIBOROUGH BRIDGE & TUNNEL 7.3000 08/01/2019	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,826,385	2,272,380
NY00026	B	TRIBOROUGH BRIDGE & TUNNEL 5.2000 01/01/2022	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	1,896,155	2,000,000
NY00027	B	U. S. TREASURY BONDS 5.0000 01/01/2015	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	4,000,000	4,075,379	4,583,760
NY00028	B	U. S. TREASURY BONDS 6.0000 02/15/2026	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	2,650,000	2,653,252	2,767,607
NY00029	B	U. S. TREASURY BONDS 5.2500 11/15/2028	NEW YORK INS DEPT RSD FOR WORKERS COMPENSATION	2,000,000	2,002,454	2,088,760
NY99999		NEW YORK		72,737,264	75,621,816	83,613,233
OR00001	B	GNMA MTG BACKED POOL 362579 6.5000 08/15/2008	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	77,593	61,528	65,606
OR00002	B	GNMA MTG BACKED POOL 362579 6.5000 08/15/2008	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	92,749	73,546	78,420
OR00003	B	GNMA MTG BACKED POOL 362579 6.5000 08/15/2008	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	54,162	42,949	45,795
OR00004	B	GNMA MTG BACKED POOL 364571 6.5000 08/15/2008	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	87,076	87,321	92,847
OR00005	B	GNMA MTG BACKED POOL 396320 6.5000 08/15/2008	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	17,403	9,844	10,433
OR00006	B	GNMA MTG BACKED POOL 426728 6.5000 02/15/2028	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	358,264	241,533	254,573
OR00007	B	GNMA MTG BACKED POOL 434153 6.5000 03/15/2029	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	642,551	447,437	476,523
OR00008	B	GNMA MTG BACKED POOL 445882 6.5000 01/15/2029	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	588,017	465,612	490,748
OR00009	B	GNMA MTG BACKED POOL 457097 6.5000 04/15/2029	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	361,114	311,608	331,968
OR00010	B	GNMA MTG BACKED POOL 457863 6.5000 10/15/2028	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	688,282	486,919	518,571
OR00011	B	GNMA MTG BACKED POOL 459790 6.5000 01/15/2029	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	366,580	255,591	272,206
OR00012	B	GNMA MTG BACKED POOL 465366 6.5000 02/15/2029	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	31,075	20,708	21,946
OR00013	B	GNMA MTG BACKED POOL 465235 6.5000 09/15/2028	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	402,415	314,882	333,607
OR00014	B	GNMA MTG BACKED POOL 481317 6.5000 04/15/2029	OREGON INS DEPT RSD FOR SURETY	263,115	174,307	183,776
OR00015	B	GNMA MTG BACKED POOL 482829 6.5000 08/15/2028	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	308,133	212,750	223,667
OR00016	B	GNMA MTG BACKED POOL 484360 6.5000 11/15/2028	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	382,818	278,290	292,581
OR00017	B	GNMA MTG BACKED POOL 484368 6.5000 09/15/2028	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	280,967	258,942	272,240
OR00018	B	GNMA MTG BACKED POOL 486528 6.5000 09/15/2028	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	324,588	251,230	264,107
OR00019	B	GNMA MTG BACKED POOL 486630 6.5000 09/15/2028	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	248,597	173,806	184,200

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(a) Including \$ 2,682,976 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
OR00020	B	GNMA MTG BACKED POOL 487445 6.5000 10/15/2028	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	343,058	267,916	282,369
OR00021	B	GNMA MTG BACKED POOL 491315 6.5000 03/15/2029	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	495,903	362,896	386,486
OR00022	B	GNMA MTG BACKED POOL 494179 6.5000 01/15/2029	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	512,658	337,208	357,175
OR00023	B	GNMA MTG BACKED POOL 503473 6.5000 01/15/2029	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	331,437	267,826	281,492
OR00024	B	U S TREASURY BONDS 6.5000 03/15/2029	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	25,000	27,168	29,375
OR00025	B	U S TREASURY BONDS 6.2500 08/15/2023	OREGON INS DEPT RSD FOR WORKERS COMPENSATION	400,000	418,275	470,000
OR00026	B	U S TREASURY BONDS 6.2500 08/15/2023	OREGON INS DEPT RSD FOR SURETY	25,000	26,142	29,375
OR99999		OREGON		7,708,555	5,876,234	6,250,086
VT00001	B	U S TREASURY BONDS	VERMONT STATE TREASURER RSD FOR WORKERS COMPENSATION	50,000	49,829	53,032
VT99999		VERMONT		50,000	49,829	53,032
PR99999		PUERTO RICO		100,000	99,658	106,064
XX99999		Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		372,542,031	372,388,441	440,534,680
ZZ00001	B	U S TREASURY NOTES 6.5000 10/15/2006	ALASKA DIRECTOR OF INS RSD FOR ALL POLICYHOLDERS	70,000	70,093	80,413
ZZ00002	B	FREDDIE MAC 6.2500 03/05/2012	CT STATE TREASURER RSD FOR ALL POLICYHOLDERS	5,000,000	4,842,650	5,489,050
ZZ00003	B	FREDDIE MAC 6.2500 03/05/2012	CT STATE TREASURER RSD FOR ALL POLICYHOLDERS	1,860,000	1,849,770	2,041,927
ZZ00004	B	STATE OF FLORIDA 7.2500 06/01/2010	FLORIDA DEPT OF INS FOR BENEFIT OF ALL POLICYHOLDERS & CREDITORS	110,000	106,473	112,442
ZZ00005	B	US TREASURY BONDS 6.2500 08/15/2023	IDAHO STATE TREASURER RSD FOR BENEFIT OF ALL POLICYHOLDERS	900,000	942,227	1,057,500
ZZ00006	B	U. S. TREASURY BONDS 6.2500 08/15/2023	IDAHO STATE TREASURER RSD FOR BENEFIT OF ALL POLICYHOLDERS	105,000	105,129	109,660
ZZ00007	B	U S TREASURY BONDS 11.1250 08/15/2003	NORTH CAROLINA INS DEPT BENEFIT OF ALL POLICYHOLDERS	90,000	89,804	95,457
ZZ00008	B	MASSACHUSETTS STATE COLLEGE 6.7000 05/01/2016	PUERTO RICO INS DEPT FOR BENEFIT OF ALL POLICYHOLDERS	600,000	597,386	648,702
ZZ00009	B	THE COMMONWEALTH OF PUERTO RI 5.5000 07/01/2003	PUERTO RICO INS DEPT FOR BENEFIT OF ALL POLICYHOLDERS	500,000	503,353	510,760
ZZ99999		Total - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		9,235,000	9,106,885	10,145,911
9999999		Totals		381,777,031	381,495,326	450,680,591

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(a) Including \$ 2,682,976 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.