

Liberty Mutual is Conducting A Strategic Review of Pembroke

October 18, 2018 – Liberty Mutual Insurance announced today that it is undertaking a strategic review of its London-based Pembroke Managing Agency Limited, acquired through the Ironshore purchase in May of 2017. The company has retained Evercore to serve as its adviser through the process.

Pembroke, headquartered in London with hubs in the US, Middle East and Asia, underwrites a portfolio of specialty insurance products through Lloyd's (Syndicate 4000) and company paper, including: property, liability, political risks, marine and energy, accident and health, agriculture, and select specialist lines. Pembroke is also a specialist provider of Lloyd's managing agency services to third party capital supported syndicates.

Liberty Mutual does not plan on providing additional details of the review until its completion.

Contact: Richard Angevine

617-574-6638

Richard.Angevine@LibertyMutual.com