

Liberty Mutual Insurance Realigns Businesses to Expand Domestic and Global Property & Casualty Operations

On January 19, 2018, Liberty Mutual Insurance announced the realignment of its businesses to enhance the company's ability to meet the changing needs of consumer and business customers.

Liberty Mutual's realignment will feature the following three businesses:

- Global Risk Solutions (GRS) which will bring together Liberty's Global Specialty, Ironshore, National Insurance and the Global Reinsurance Strategy Group into a single business. Dennis Langwell, currently Liberty Mutual's Chief Financial Officer, will lead GRS.
- Global Retail Markets (GRM) will combine Global Consumer Markets with Business Insurance and Accident and Health organizations formerly in Commercial insurance. Tim Sweeney, currently President of Global Consumer Markets, will lead GRM.
- Liberty Mutual Investments (LMI), which will continue to be a critical component of Liberty Mutual's future strategy and a third avenue for Liberty Mutual to deploy and generate capital. Neeti Bhalla Johnson, current President of LMI, will continue to lead the business.

Chris Peirce, currently President of Global Specialty has been appointed Liberty Mutual's Chief Financial Officer.

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