

ANNUAL STATEMENT

OF THE

Liberty Life Assurance Company of Boston

of

in the state of

New Hampshire

TO THE

Insurance Department

OF THE

FOR THE YEAR ENDED

December 31, 2012

LIFE AND ACCIDENT AND HEALTH

2012



65315201220100100

ANNUAL STATEMENT

For the Year Ended December 31, 2012
OF THE CONDITION AND AFFAIRS OF THE

Liberty Life Assurance Company of Boston

NAIC Group Code 0111 0111 **NAIC Company Code** 65315 **Employer's ID Number** 04-6076039
(Current Period) (Prior Period)

Organized under the Laws of New Hampshire, **State of Domicile or Port of Entry** New Hampshire

Country of Domicile United States

Incorporated/Organized September 17, 1963 **Commenced Business** January 15, 1964

Statutory Home Office 175 Berkeley Street, Boston, MA, US 02116
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 175 Berkeley Street
(Street and Number)
Boston, MA, US 02116 617-357-9500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 100 Liberty Way, Dover, NH, US 03820
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Liberty Way Dover, NH, US 03820 603-749-2600
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.Libertymutual.com

Statutory Statement Contact Andre Josephat Laurion 603-749-2600
(Name) (Area Code) (Telephone Number) (Extension)
Andre.Laurion@LibertyMutual.com 603-742-1352
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	<u>David Henry Long</u>	<u>Chairman, President and Chief Executive Officer</u>
2.	<u>Dexter Robert Legg</u>	<u>Vice President and Secretary</u>
3.	<u>Laurance Henry Soyer Yahia</u>	<u>Vice President and Treasurer</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>Anthony Alexander Fontanes</u>	<u>Vice President & Chief Investment Officer</u>	<u>Thomas Peter Kalmbach</u>	<u>Vice President, CFO and Comptroller</u>
<u>Dennis James Langwell</u>	<u>Vice President</u>	<u>Cheryl Kingsfield Neal</u>	<u>EVP & Chief Operating Officer - Individual</u>
<u>William John O'Connell #</u>	<u>Vice President & General Counsel</u>	<u>Jean Marie Scarrow</u>	<u>Chief Operating Officer - Group</u>

DIRECTORS OR TRUSTEES

<u>James Paul Condrin, III #</u>	<u>Anthony Alexander Fontanes</u>	<u>David Henry Long</u>	<u>Dennis James Langwell</u>
<u>Christopher Charles Mansfield</u>	<u>Cheryl Kingsfield Neal</u>	<u>Jean Marie Scarrow</u>	<u>Timothy Michael Sweeney</u>

State of Massachusetts
County of Suffolk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) <u>David Henry Long</u> (Printed Name) 1. Chairman, President and Chief Executive Officer (Title)	(Signature) <u>Dexter Robert Legg</u> (Printed Name) 2. Vice President and Secretary (Title)	(Signature) <u>Laurance Henry Soyer Yahia</u> (Printed Name) 3. Vice President and Treasurer (Title)
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Subscribed and sworn to (or affirmed) before me on this
31 day of January, 2013, by

a. Is this an original filing? Yes No
 b. If no: 1. State the amendment number
 2. Date filed
 3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	10,459,006,602		10,459,006,602	9,563,254,098
2. Stocks (Schedule D):				
2.1 Preferred stocks	356,607		356,607	356,607
2.2 Common stocks	116,898,586		116,898,586	114,692,706
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	230,644,539		230,644,539	204,300,856
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 17,588,370, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 132,937,422, Schedule DA)	150,525,792		150,525,792	145,619,971
6. Contract loans (including \$ 0 premium notes)	119,023,971		119,023,971	114,021,232
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	197,200,049		197,200,049	171,226,941
9. Receivables for securities	10,999,824		10,999,824	324,945
10. Securities lending reinvested collateral assets (Schedule DL)	493,095,749		493,095,749	519,125,544
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	11,777,751,719		11,777,751,719	10,832,922,900
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	129,221,541		129,221,541	119,630,239
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	14,636,388	1,176,869	13,459,519	17,168,058
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	51,037,509		51,037,509	48,224,960
15.3 Accrued retrospective premiums	14,772,679		14,772,679	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	7,665,223		7,665,223	6,295,381
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	4,364,145		4,364,145	998,639
17. Amounts receivable relating to uninsured plans	3,660,729		3,660,729	5,688,221
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	135,457,700	91,903,700	43,554,000	42,542,150
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	7,020,558	1,200,000	5,820,558	4,035,405
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	12,145,588,191	94,280,569	12,051,307,622	11,077,505,953
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	351,871,903		351,871,903	4,087,641,575
28. Total (Lines 26 and 27)	12,497,460,094	94,280,569	12,403,179,525	15,165,147,528

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Accounts receivable	6,010,277		6,010,277	4,186,104
2502. Prepaid insolvency asset	1,200,000	1,200,000		
2503. Amounts due from Separate Accounts	318,166		318,166	56,442
2598. Summary of remaining write-ins for Line 25 from overflow page	(507,885)		(507,885)	(207,141)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,020,558	1,200,000	5,820,558	4,035,405

NONE

OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS				
2504. Shortage account - VUL	(507,885)		(507,885)	(207,141)
2597. Totals (Lines 2504 through 2596) (Page 2, Line 2598)	(507,885)		(507,885)	(207,141)

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 7,933,778,555 (Exhibit 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	7,933,778,555	7,169,591,274
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	1,495,794,099	1,409,376,933
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	946,955,050	907,773,479
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	69,219,069	65,286,476
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	22,778,343	21,402,642
5. Policyholders' dividends \$ 39,452 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	39,452	87,768
6. Provision for policyholders' dividends and coupons payable in following calendar year -- estimated amounts:		
6.1 Dividends apportioned for payment (including \$ 0 Modco)	7,724,327	8,873,839
6.2 Dividends not yet apportioned (including \$ 0 Modco)		
6.3 Coupons and similar benefits (including \$ 0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 379,746 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	907,388	593,355
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	41,007,873	13,464,084
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 0 ceded		
9.4 Interest Maintenance Reserve (IMR, Line 6)	24,227,477	23,087,926
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,801,063 accident and health \$ 2,501,608 and deposit-type contract funds \$ 0	4,302,671	1,455,867
11. Commissions and expense allowances payable on reinsurance assumed	9,415	
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	65,203,602	71,966,962
13. Transfers to Separate Accounts due or accrued (net) (including \$ (1,002,020) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(1,002,020)	(1,360,182)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	10,009,826	9,714,457
15.1 Current federal and foreign income taxes, including \$ 35,263 on realized capital gains (losses)	705,276	10,834,950
15.2 Net deferred tax liability		
16. Unearned investment income	197,308	311,027
17. Amounts withheld or retained by company as agent or trustee		
18. Amounts held for agents' account, including \$ 0 agents' credit balances		
19. Remittances and items not allocated	11,344,861	3,546,744
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ 0 and interest thereon \$ 0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	91,310,767	79,903,081
24.02 Reinsurance in unauthorized and certified \$ (0) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified \$ (0) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	41,956,784	22,528,691
24.05 Drafts outstanding	27,272,561	20,829,509
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	22,211,267	16,596,404
24.10 Payable for securities lending	493,095,749	519,125,544
24.11 Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	53,619,776	41,883,431
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	11,362,669,476	10,416,874,261
27. From Separate Accounts statement	351,871,903	4,087,641,575
28. Total liabilities (Lines 26 and 27)	11,714,541,379	14,504,515,836
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		21,539,000
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	546,893,843	546,893,842
34. Aggregate write-ins for special surplus funds	750,000	750,000
35. Unassigned funds (surplus)	138,494,303	88,948,850
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)		
36.2 0 shares preferred (value included in Line 30 \$ 0)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ 0 in Separate Accounts Statement)	686,138,146	658,131,692
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	688,638,146	660,631,692
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	12,403,179,525	15,165,147,528
DETAILS OF WRITE-IN LINES		
2501. Qualified claims account - Internal Revenue Service Code 419	43,060,000	32,208,000
2502. Deposit suspense - Group Life	4,546,339	3,611,173
2503. Contingent Liability	2,700,000	2,700,000
2598. Summary of remaining write-ins for Line 25 from overflow page	3,313,437	3,364,258
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	53,619,776	41,883,431
3101. SSAP 10R/SSAP 10 incremental difference		21,539,000
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		21,539,000
3401. Contingency reserve for Separate Accounts	750,000	750,000
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	750,000	750,000

OVERFLOW PAGE FOR WRITE-INS

Page 3 - Continuation

	1	2
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR LIABILITIES	Current Year	Prior Year
2504. Accounts payable	2,303,769	2,354,590
2505. Branch liability due to foreign exchange rate	1,009,668	1,009,668
2597. Totals (Lines 2504 through 2596) (Page 3, Line 2598)	3,313,437	3,364,258

SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	1,807,075,955	1,641,488,650
2. Considerations for supplementary contracts with life contingencies	781,342	30,533
3. Net investment income (Exhibit of Net Investment Income, Line 17)	571,705,065	542,626,618
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	4,643,337	3,892,574
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	18,482,568	15,984,055
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	460,245	
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	1,584,250	1,483,961
9. Totals (Lines 1 to 8.3)	2,404,732,762	2,205,506,391
10. Death benefits	250,685,596	240,997,265
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	309,504,679	294,777,753
13. Disability benefits and benefits under accident and health contracts	447,852,104	417,199,826
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	112,771,925	93,427,215
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	44,905,861	45,697,657
18. Payments on supplementary contracts with life contingencies	512,463	178,534
19. Increase in aggregate reserves for life and accident and health contracts	859,997,414	785,086,083
20. Totals (Lines 10 to 19)	2,026,230,042	1,877,364,333
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	67,636,317	57,109,059
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	192,362,089	150,180,147
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	37,941,044	38,543,063
25. Increase in loading on deferred and uncollected premiums	356,959	549,367
26. Net transfers to or (from) Separate Accounts net of reinsurance	(3,358,920)	(2,562,583)
27. Aggregate write-ins for deductions	1,918,653	(658,269)
28. Totals (Lines 20 to 27)	2,323,086,184	2,120,525,117
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	81,646,578	84,981,274
30. Dividends to policyholders	7,547,853	8,588,893
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	74,098,725	76,392,381
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	42,724,401	23,882,247
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	31,374,324	52,510,134
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 340,067 (excluding taxes of \$ 2,322,212 transferred to the IMR)	(24,797)	846,742
35. Net income (Line 33 plus Line 34)	31,349,527	53,356,876
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	660,631,692	637,653,394
37. Net income (Line 35)	31,349,527	53,356,876
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	3,751,940	2,901,294
39. Change in net unrealized foreign exchange capital gain (loss)	(880,494)	(343,114)
40. Change in net deferred income tax	36,214,499	(6,790,250)
41. Change in nonadmitted assets	(33,383,208)	(14,289,410)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)		
44. Change in asset valuation reserve	(11,407,686)	(11,776,098)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	2,361,876	(81,000)
54. Net change in capital and surplus for the year (Lines 37 through 53)	28,006,454	22,978,298
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	688,638,146	660,631,692

DETAILS OF WRITE-IN LINES		
08.301 Other administration fees	649,317	654,803
08.302 Miscellaneous income	647,607	631,372
08.303 Surrender charges	287,326	197,786
08.398 Summary of write-ins for Line 08.3 from overflow page		
08.399 Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	1,584,250	1,483,961
2701. Miscellaneous expense	1,641,888	976,067
2702. Performance guarantee expense	178,338	101,973
2703. Contract Credits	98,427	56,406
2798. Summary of write-ins for Line 27 from overflow page		(1,792,715)
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,918,653	(658,269)
5301. Correction of prior year errors	2,361,876	1,681,000
5302. SSAP 10R incremental change		(1,762,000)
5303.		
5398. Summary of write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	2,361,876	(81,000)

OVERFLOW PAGE FOR WRITE-INS

Page 4 - Continuation

	1	2
REMAINING WRITE-INS AGGREGATED AT LINE 08.3 FOR MISCELLANEOUS INCOME	Current Year	Prior Year
08.304 Commission income		
08.397 Totals (Lines 08.304 through 08.396) (Page 4, Line 08.398)		

	1	2
REMAINING WRITE-INS AGGREGATED AT LINE 27 FOR DEDUCTIONS	Current Year	Prior Year
2704. Investment management expense		322,787
2705. Increase(Decrease) in provision for experience rating refunds		(2,115,502)
2797. Totals (Lines 2704 through 2796) (Page 4, Line 2798)		(1,792,715)

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	1,873,604,177	1,584,944,422
2. Net investment income	535,390,836	504,115,305
3. Miscellaneous income	17,161,289	17,766,345
4. Total (Lines 1 through 3)	2,426,156,302	2,106,826,072
5. Benefit and loss related payments	1,122,489,622	1,033,336,746
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(3,358,920)	(2,562,583)
7. Commissions, expenses paid and aggregate write-ins for deductions	301,307,735	247,440,633
8. Dividends paid to policyholders	8,748,228	12,077,440
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	55,516,354	46,981,916
10. Total (Lines 5 through 9)	1,484,703,019	1,337,274,152
11. Net cash from operations (Line 4 minus Line 10)	941,453,283	769,551,920
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	905,612,083	777,247,551
12.2 Stocks		1
12.3 Mortgage loans	14,412,524	14,294,948
12.4 Real estate		
12.5 Other invested assets	18,328,236	6,538,127
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	938,352,843	798,080,627
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,767,735,867	1,551,172,174
13.2 Stocks		7,709,601
13.3 Mortgage loans	41,688,543	42,574,208
13.4 Real estate		
13.5 Other invested assets	41,410,122	34,759,871
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,850,834,532	1,636,215,854
14. Net increase (decrease) in contract loans and premium notes	5,002,739	7,242,362
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(917,484,428)	(845,377,589)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(3,576,038)	(19,325,868)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(15,486,996)	92,844,918
17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	(19,063,034)	73,519,050
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	4,905,821	(2,306,619)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	145,619,971	147,926,590
19.2 End of year (Line 18 plus Line 19.1)	150,525,792	145,619,971

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supple- mentary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	1,807,075,955		594,948,181	427,975,911			195,030,886	1,000	589,112,663		7,314	
2. Considerations for supplementary contracts with life contingencies	781,342				781,342							
3. Net investment income	571,705,065		182,742,504	255,072,309	120,897		26,159,701	17,448,777	90,151,158		9,719	
4. Amortization of Interest Maintenance Reserve (IMR)	4,643,337		810,532	2,522,316	995		214,504	626,685	468,137		168	
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	18,482,568		18,482,550								18	
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	460,245			51,547				408,698				
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	1,584,250		215,574	1,301,595			52,746		14,335			
9. Totals (Lines 1 to 8.3)	2,404,732,762		797,199,341	686,923,678	903,234		221,457,837	18,485,160	679,746,293		17,219	
10. Death benefits	250,685,596		79,925,532				170,760,064					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	309,504,679			282,902,339				26,602,340				
13. Disability benefits and benefits under accident and health contracts	447,852,104								447,805,392		46,712	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	112,771,925		86,233,897	13,801,517			11,375,766	1,360,745				
16. Group conversions			(1,298,839)				1,298,839					
17. Interest and adjustments on contract or deposit-type contract funds	44,905,861		1,500,411	42,524,327	(341,266)		1,335,889	(113,500)				
18. Payments on supplementary contracts with life contingencies	512,463				512,463							
19. Increase in aggregate reserves for life and accident and health contracts	859,997,414		478,205,717	310,326,824	1,054,245		(10,485,613)	(9,059,005)	89,955,483		(237)	
20. Totals (Lines 10 to 19)	2,026,230,042		644,566,718	649,555,007	1,225,442		174,284,945	18,790,580	537,760,875		46,475	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	67,636,317		29,183,886	19,740,601			7,726,625	9,075	10,976,130			
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	192,362,089		86,430,884	8,172,329	36,777		26,252,047	247,732	71,213,405		8,915	
24. Insurance taxes, licenses and fees, excluding federal income taxes	37,941,044		14,892,791	380,871	1,093		4,491,885	7,362	18,166,630		412	
25. Increase in loading on deferred and uncollected premiums	356,959		327,555				29,404					
26. Net transfers to or (from) Separate Accounts net of reinsurance	(3,358,920)		(1,123,431)	(446,474)				(1,789,015)				
27. Aggregate write-ins for deductions	1,918,653		1,188,727	(74,977)			41,363	3,822	759,718			
28. Totals (Lines 20 to 27)	2,323,086,184		775,467,130	677,327,357	1,263,312		212,826,269	17,269,556	638,876,758		55,802	
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	81,646,578		21,732,211	9,596,321	(360,078)		8,631,568	1,215,604	40,869,535		(38,583)	
30. Dividends to policyholders	7,547,853		7,550,202	(2,349)								
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	74,098,725		14,182,009	9,598,670	(360,078)		8,631,568	1,215,604	40,869,535		(38,583)	
32. Federal income taxes incurred (excluding tax on capital gains)	42,724,401		18,463,903	6,067,723	(94,374)		3,426,021	225,693	14,649,607		(14,172)	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	31,374,324		(4,281,894)	3,530,947	(265,704)		5,205,547	989,911	26,219,928		(24,411)	

DETAILS OF WRITE-IN LINES												
08.301	Administrative Income	649,317		56,166	592,018		(1,200)		2,333			
08.302	Miscellaneous Income	647,607		43,313	538,346		53,946		12,002			
08.303	Surrender Charges	287,326		116,095	171,231							
08.398	Summary of remaining write-ins for Line 08.3 from overflow page											
08.399	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	1,584,250		215,574	1,301,595		52,746		14,335			
2701.	Miscellaneous Expense	1,641,888		1,039,036	(74,977)		41,363	3,822	632,644			
2702.	Performance Guarantees	178,338		51,264					127,074			
2703.	Contract Credits	98,427		98,427								
2798.	Summary of remaining write-ins for Line 27 from overflow page											
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,918,653		1,188,727	(74,977)		41,363	3,822	759,718			

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 Line 10 0 Line 16 0 Line 23 0 Line 24 0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	7,169,589,274		3,255,971,131	3,221,537,179	1,331,926		471,078,894	219,670,144
2. Tabular net premiums or considerations	1,170,384,751		573,939,021	410,856,874	781,342		184,807,514	
3. Present value of disability claims incurred	12,038,911		1,492,898		X X X		10,546,013	
4. Tabular interest	326,547,209		145,526,228	146,799,210	165,532		21,000,487	13,055,752
5. Tabular less actual reserve released	26,852,466		(1,516,497)	31,002,579	(486,012)		(6,514,668)	4,367,064
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)	2,211,794				2,211,794			
8. Totals (Lines 1 to 7)	8,707,624,405		3,975,412,781	3,810,195,842	4,004,582		680,918,240	237,092,960
9. Tabular cost	278,570,944		83,502,881		X X X		195,068,063	
10. Reserves released by death	69,506,269		54,025,458	X X X	X X X		15,480,811	X X X
11. Reserves released by other terminations (net)	115,845,555		106,049,602				9,795,953	
12. Annuity, supplementary contract, and disability payments involving life contingencies	309,923,082			282,902,339	418,403			26,602,340
13. Net transfers to or (from) Separate Accounts								
14. Total deductions (Lines 9 to 13)	773,845,850		243,577,941	282,902,339	418,403		220,344,827	26,602,340
15. Reserve December 31, current year	7,933,778,555		3,731,834,840	3,527,293,503	3,586,179		460,573,413	210,490,620

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 43,856,911	43,279,272
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 495,637,918	505,761,650
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 82,880	82,880
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		58,639
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 13,378,251	13,492,086
4. Real estate	(d)	
5. Contract loans		6,202,937
6. Cash, cash equivalents and short-term investments	(e) 199,767	202,368
7. Derivative instruments	(f)	
8. Other invested assets		11,536,563
9. Aggregate write-ins for investment income		1,886,970
10. Total gross investment income	572,797,820	582,503,365
11. Investment expenses		(g) 10,791,239
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		7,061
16. Total deductions (Lines 11 through 15)		10,798,300
17. Net investment income (Line 10 minus Line 16)		571,705,065

DETAILS OF WRITE-IN LINES		
0901. Security Lending	1,478,691	1,478,691
0902. Miscellaneous investment income	408,279	408,279
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)	1,886,970	1,886,970
1501. Miscellaneous investment expense		7,061
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15 above)		7,061

- (a) Includes \$ 38,964,234 accrual of discount less \$ 12,397,427 amortization of premium and less \$ 8,721,550 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 58,836 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	11,146,282	(3,041,182)	8,105,100	(84,995)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates				2,205,881	
3. Mortgage loans	(926,867)		(926,867)	(5,469)	
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets	1,285,264	(43,127)	1,242,137	1,636,523	
9. Aggregate write-ins for capital gains (losses)					(880,494)
10. Total capital gains (losses)	11,504,679	(3,084,309)	8,420,370	3,751,940	(880,494)

DETAILS OF WRITE-IN LINES					
0901. Currency Translation					(880,494)
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)					(880,494)

EXHIBIT 1 – PART 1 – PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	(2,884,491)		(2,884,491)								
2. Deferred and accrued	6,166,594		6,166,594								
3. Deferred, accrued and uncollected:											
3.1 Direct	6,561,602		6,561,602								
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	3,279,499		3,279,499								
3.4 Net (Line 1 + Line 2)	3,282,103		3,282,103								
4. Advance	38,178		38,178								
5. Line 3.4 - Line 4	3,243,925		3,243,925								
6. Collected during year:											
6.1 Direct	23,677,486		22,964,977			506,104		206,405			
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	3,872,612		3,872,612								
6.4 Net	19,804,874		19,092,365			506,104		206,405			
7. Line 5 + Line 6.4	23,048,799		22,336,290			506,104		206,405			
8. Prior year (uncollected + deferred and accrued - advance)	5,761,722		5,761,722								
9. First year premiums and considerations:											
9.1 Direct	23,946,265		23,233,756			506,104		206,405			
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	6,659,188		6,659,188								
9.4 Net (Line 7 - Line 8)	17,287,077		16,574,568			506,104		206,405			
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	897,674,402		469,796,058	427,975,351		(97,007)					
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net	897,674,402		469,796,058	427,975,351		(97,007)					
RENEWAL											
11. Uncollected	13,470,589		1,324,619			(5,573,055)		17,719,025			
12. Deferred and accrued	44,870,915		44,870,770	145							
13. Deferred, accrued and uncollected:											
13.1 Direct	68,687,699		51,130,708	145		(4,624,240)		22,181,086			
13.2 Reinsurance assumed											
13.3 Reinsurance ceded	10,346,195		4,935,319			948,815		4,462,061			
13.4 Net (Line 11 + Line 12)	58,341,504		46,195,389	145		(5,573,055)		17,719,025			
14. Advance	869,210		429,676			59,788		379,746			
15. Line 13.4 - Line 14	57,472,294		45,765,713	145		(5,632,843)		17,339,279			
16. Collected during year:											
16.1 Direct	1,028,792,510		165,696,040	560		200,113,300	1,000	662,973,296		8,314	
16.2 Reinsurance assumed	36,732		36,732								
16.3 Reinsurance ceded	72,896,232		55,784,471			4,567,444		12,543,317		1,000	
16.4 Net	955,933,010		109,948,301	560		195,545,856	1,000	650,429,979		7,314	
17. Line 15 + Line 16.4	1,013,405,304		155,714,014	705		189,913,013	1,000	667,769,258		7,314	
18. Prior year (uncollected + deferred and accrued - advance)	121,290,827		47,136,459	145		(4,708,777)		78,863,000			
19. Renewal premiums and considerations:											
19.1 Direct	970,506,100		168,798,108	560		199,159,564	1,000	602,538,554		8,314	
19.2 Reinsurance assumed	36,732		36,732								
19.3 Reinsurance ceded	78,428,356		60,257,285			4,537,775		13,632,296		1,000	
19.4 Net (Line 17 - Line 18)	892,114,476		108,577,555	560		194,621,789	1,000	588,906,258		7,314	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	1,892,126,767		661,827,922	427,975,911		199,568,661	1,000	602,744,959		8,314	
20.2 Reinsurance assumed	36,732		36,732								
20.3 Reinsurance ceded	85,087,544		66,916,473			4,537,775		13,632,296		1,000	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	1,807,075,955		594,948,181	427,975,911		195,030,886	1,000	589,112,663		7,314	

**EXHIBIT 1 – PART 2 – DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE
ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	585,629		585,629								
22. All other	7,688,644		7,688,644								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded											
23.2 Reinsurance assumed											
23.3 Net ceded less assumed											
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	18,482,568		18,482,550							18	
25.2 Reinsurance assumed											
25.3 Net ceded less assumed	18,482,568		18,482,550							18	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	18,482,568		18,482,550							18	
26.2 Reinsurance assumed (Page 6, Line 22)											
26.3 Net ceded less assumed	18,482,568		18,482,550							18	
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	543,107		543,107								
28. Single	48,123,931		28,372,240	19,740,601		2,015	9,075				
29. Renewal	18,969,279		268,539			7,724,610		10,976,130			
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	67,636,317		29,183,886	19,740,601		7,726,625	9,075	10,976,130			

EXHIBIT 2 – GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	2,733,817		3,684,087		539,562	6,957,466
2. Salaries and wages	46,555,581		65,482,665		7,553,867	119,592,113
3.11 Contributions for benefit plans for employees	5,519,939		8,724,261		323,737	14,567,937
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	5,650,019		9,486,205			15,136,224
3.32 Other agent welfare						
4.1 Legal fees and expenses	792,848		1,331,167			2,124,015
4.2 Medical examination fees	64,508	108,308				172,816
4.3 Inspection report fees	1,120,746	1,881,699				3,002,445
4.4 Fees of public accountants and consulting actuaries	1,079,124				1,079,124	2,158,248
4.5 Expense of investigation and settlement of policy claims	87,292	146,561				233,853
5.1 Traveling expenses	2,395,655		3,931,640		53,956	6,381,251
5.2 Advertising	581,745		976,733			1,558,478
5.3 Postage, express, telegraph and telephone	3,465,127		4,549,570		755,387	8,770,084
5.4 Printing and stationery	865,556		1,000,287		269,781	2,135,624
5.5 Cost or depreciation of furniture and equipment	419,654		342,223		215,825	977,702
5.6 Rental of equipment	10,717		17,994			28,711
5.7 Cost or depreciation of EDP equipment and software	1,673,581		2,809,891			4,483,472
6.1 Books and periodicals	53,155		89,245			142,400
6.2 Bureau and association fees	203,997		342,505			546,502
6.3 Insurance, except on real estate	412,395		692,399			1,104,794
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	11,823		19,850			31,673
6.6 Sundry general expenses	17,205,144	542,812	20,803,826			38,551,782
6.7 Group service and administration fees						
6.8 Reimbursements by uninsured plans			(71,674,742)			(71,674,742)
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ 0 recovered)						
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere	413,899					413,899
9.3 Aggregate write-ins for expenses	29,823,446		15,933,135			45,756,581
10. General expenses incurred	121,139,768	2,679,380	68,542,941		10,791,239	(a) 203,153,328
11. General expenses unpaid December 31, prior year	50,897,706		21,069,256			71,966,962
12. General expenses unpaid December 31, current year	13,295,699		51,907,903			65,203,602
13. Amounts receivable relating to uninsured plans, prior year			5,688,221			5,688,221
14. Amounts receivable relating to uninsured plans, current year			3,660,729			3,660,729
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	158,741,775	2,679,380	35,676,802		10,791,239	207,889,196

DETAILS OF WRITE-IN LINES						
09.301. Reimbursement of sales expenses	24,824,621					24,824,621
09.302. Administration service expenses	5,055,233		8,487,578			13,542,811
09.303. Expense allowance on future claims			7,540,263			7,540,263
09.398. Summary of remaining write-ins for Line 09.3 from overflow page	(56,408)		(94,706)			(151,114)
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 09.3 above)	29,823,446		15,933,135			45,756,581

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT 3 – TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					
2. State insurance department licenses and fees	835,241	705,462			1,540,703
3. State taxes on premiums	15,914,056	11,719,189			27,633,245
4. Other state taxes, incl. \$ 0 for employee benefits	455,781	948,041			1,403,822
5. U.S. Social Security taxes	2,172,712	4,519,323			6,692,035
6. All other taxes	396,212	275,027			671,239
7. Taxes, licenses and fees incurred	19,774,002	18,167,042			37,941,044
8. Taxes, licenses and fees unpaid December 31, prior year	3,596,215	6,118,242			9,714,457
9. Taxes, licenses and fees unpaid December 31, current year	3,729,163	6,280,663			10,009,826
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	19,641,054	18,004,621			37,645,675

EXHIBIT 4 – DIVIDENDS OR REFUNDS

	Insurance	
	1 Life	2 Accident and Health
1. Applied to pay renewal premiums	585,629	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	7,688,644	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	8,274,273	
6. Paid-in cash	205,749	
7. Left on deposit	178,373	
8. Aggregate write-ins for dividend or refund options	87,286	
9. Total Lines 5 through 8	8,745,681	
10. Amount due and unpaid	39,452	
11. Provision for dividends or refunds payable in the following calendar year	7,724,327	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	7,763,779	
16. Total from prior year	8,961,607	
17. Total dividends or refunds (Lines 9 + 15 - 16)	7,547,853	

DETAILS OF WRITE-IN LINES		
0801. Dividends applied to loan	87,286	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 08 from overflow page		
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 08 above)	87,286	

OVERFLOW PAGE FOR WRITE-INS

Page 11 - Continuation

	Insurance				5 Investment	6 Total
	1 Life	Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
REMAINING WRITE-INS AGGREGATED AT LINE 09.3 FOR EXPENSES						
09.304 Other professional fees	(56,408)		(94,706)			(151,114)
09.397 Totals (Lines 09.304 through 09.396) (Page 11, Line 09.398)	(56,408)		(94,706)			(151,114)

EXHIBIT 5 – AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE:						
0100001	1958 CSO 2 1/2% CRVM, 1973-1984	32,309,433		32,309,433		
0100002	1958 CSO 2 1/2% NLP 1964-1988	104,786,596		104,786,596		
0100003	1958 CET 2 1/2% NLP 1964-1981	2,092,293		2,092,293		
0100004	1958 CSO 4 1/2% NLP 1980-1988	461,494		461,494		
0100005	1/2 Annual Extra Premium 1964-2012	1,831,924		1,831,924		
0100006	1958 CSO 4% NLP 1981-1988	44,030,984		44,030,984		
0100007	1958 CSO 4% CRVM 1981-1988	56,164,763		56,164,763		
0100008	1958 CET 4% NLP 1981-1988	654,636		654,636		
0100009	1958 CSO 3 1/2% NLP 1981-1988	70,283		70,283		
0100010	1958 CSO 3% NLP 1982-1988	1,766		1,766		
0100011	1958 CSO 4% Joint CRVM 1984-1988	8,030,413		8,030,413		
0100012	1958 CSO 4% Joint NLP 1984-1988	4,828,354		4,828,354		
0100013	1958 CSO 4 1/2% CRVM 1985-1988	24,638,286		24,638,286		
0100014	1958 CET 4% Joint NLP 1984-1988	33,956		33,956		
0100015	1958 CSO 3 1/2% Joint NLP 1984-1988	394,141		16,052		378,089
0100016	150% 1980 CSO 6 1/2% NLP 1987-1988	5,057,207		5,057,207		
0100017	1960 CSG 4.5%	58,352				58,352
0100018	1960 CSG 2.5% WITH 1959 ADB	2,670,548				2,670,548
0100019	1980 CSO 5 1/2% NLP 1987-2003	20,006		20,006		
0100020	1980 CSO 4% CRVM 2006-2008	482,620,796		391,341,793		91,279,003
0100021	1980 CSO 4% NLP 2006-2008	552,401		552,401		
0100022	1980 CSO 4% Joint CRVM 2006-2007	563,734		563,734		
0100023	1980 CET 4% NLP 2006-2007	72,168		72,168		
0100024	1980 CSO 4 1/2% NLP 1988-2005	36,063,477		36,063,477		
0100025	1980 CSO 4 1/2% CRVM 1989-2005	1,906,841,535		1,607,043,211		299,798,324
0100026	1980 CET 4 1/2% NLP 1989-2005	1,132,171		1,132,171		
0100027	1980 CSO 4 1/2% Joint NLP 1988-2005	5,653,015		5,653,015		
0100028	1980 CSO 4 1/2% Joint CRVM 1989-2005	26,824,446		26,824,446		
0100029	1980 CET 4 1/2% Joint NLP 1996-2005	115,664		115,664		
0100030	1980 CSO 4 3/4% CRVM 1994	387,728		387,728		
0100031	1980 CSO 4 3/4% Joint CRVM 1994	12,415		12,415		
0100032	2001 CSO 4% CRVM ALB 2007-2012 NB	1,622,777,183		1,622,777,183		
0199997	Totals (Gross)	4,371,752,168		3,977,567,852		394,184,316
0199998	Reinsurance ceded	269,186,226		267,545,374		1,640,852
0199999	Totals (Net)	4,102,565,942		3,710,022,478		392,543,464
ANNUITIES (excluding supplementary contracts with life contingencies):						
0200001	1937 SA 3% NL - SB 3 YRS DEFER 1975-1978	14,463	X X X	14,463	X X X	
0200002	1937 SA 2 1/2% NL -SB 3 YRS DEFER 1975-78	4,880	X X X	4,880	X X X	
0200003	1971 GAM 7 1/2% DEFER 1984	22,320,978	X X X		X X X	22,320,978
0200004	1971 GAM 7 3/4% DEFER 1983	13,765,146	X X X		X X X	13,765,146
0200005	1971 GAM 9 3/4% DEFER 1983-1984	19,057,319	X X X		X X X	19,057,319
0200006	1971 GAM 10 3/4% DEFER 1983, 1984	5,492,167	X X X		X X X	5,492,167
0200007	1971 GAM 11 1/4% DEFER 1983, 1984	7,412,119	X X X		X X X	7,412,119
0200008	1971 IAM 7.50%/20/7.50% IMMED 1980-1982	10,873,507	X X X	10,873,507	X X X	
0200009	1971 IAM 11.56%/20/7.75% IMMED & DEFER 1983	21,202,758	X X X	21,202,758	X X X	
0200010	CARVM 3.5% DEFERRED 1979-1980	1,048,331	X X X	1,048,331	X X X	
0200011	CARVM 3.75% DEFERRED 2012	98,929,499	X X X	98,929,499	X X X	
0200012	CARVM 4.25% DEFERRED 2011	13,007,469	X X X	13,007,469	X X X	
0200013	CARVM 4.50% DEFERRED 2005, 2006, 2010	20,506,914	X X X	20,506,914	X X X	
0200014	CARVM 4.75% DEFERRED 2004, 2007, 2008	84,173,559	X X X	84,173,559	X X X	
0200015	CARVM 5.00% DEFERRED 2003, 2009	14,926,179	X X X	14,926,179	X X X	
0200016	CARVM 5.25% DEFERRED 1998-1999	1,000,839	X X X	1,000,839	X X X	
0200017	CARVM 5.5% DEFERRED 1994, 1996-1997, 2001-2002	4,969,202	X X X	4,969,202	X X X	
0200018	CARVM 5.75% DEFERRED 1993, 2000	3,202,336	X X X	3,202,336	X X X	
0200019	CARVM 6.00% DEFERRED 1995	800,819	X X X	800,819	X X X	
0200020	CARVM 6.25% DEFERRED 1992	4,034,802	X X X	4,034,802	X X X	
0200021	CARVM 6.50% DEFERRED 1987, 1990	1,353,080	X X X	1,353,080	X X X	
0200022	CARVM 6.75% DEFERRED 1991	1,959,754	X X X	1,959,754	X X X	
0200023	CARVM 7.00% DEFERRED 1988-1989	1,056,559	X X X	1,056,559	X X X	
0200024	CARVM 7.25% DEFERRED 1986	931,314	X X X	931,314	X X X	
0200025	CARVM 8.50% DEFERRED 1984-1985	4,324,095	X X X	4,324,095	X X X	
0200026	CARVM 8.75% DEFERRED 1983	2,510,812	X X X	2,510,812	X X X	
0200027	CARVM 9.00% DEFERRED 1981	455,634	X X X	455,634	X X X	
0200028	CARVM 10.00% DEFERRED 1982	3,084,520	X X X	3,084,520	X X X	
0200029	1983 A 4.3448%/20/3.75% IMMED & DEFERRED 2012	283,451,392	X X X	283,451,392	X X X	
0200030	1983 A 5.199%/20/4.00% IMMED & DEFERRED 2011	238,466,391	X X X	238,466,391	X X X	
0200031	1983 A 5.3785%/20/4.25% IMMED & DEFERRED 2005	96,014,754	X X X	96,014,754	X X X	
0200032	1983 A 5.38615%/20/4.25% IMMED & DEFERRED 2006	142,914,520	X X X	142,914,520	X X X	
0200033	1983 A 5.41%/20/4.50% IMMED & DEFERRED 2004	88,169,053	X X X	88,169,053	X X X	
0200034	1983 A 5.4143%/20/4.25% IMMED & DEFERRED 2010	160,355,632	X X X	160,355,632	X X X	
0200035	1983 A 5.46%/20/4.75% IMMED & DEFERRED 2003	138,719,190	X X X	138,719,190	X X X	
0200036	1983 A 5.6497%/20/4.25% IMMED & DEFERRED 2007	150,869,306	X X X	150,869,306	X X X	
0200037	1983 A 5.6539%/20/4.50% IMMED & DEFERRED 2008	172,322,558	X X X	172,322,558	X X X	
0200038	1983 A 6.1889%/20/4.75% IMMED & DEFERRED 2009	209,498,726	X X X	209,498,726	X X X	
0200039	1983 A 6.45%/20/4.75% IMMED & DEFERRED 1998	74,700,675	X X X	74,700,675	X X X	
0200040	1983 A 6.54%/20/5.00% IMMED & DEFERRED 2002	244,249,675	X X X	244,249,675	X X X	
0200041	1983 A 6.48%/20/4.75% IMMED & DEFERRED 1999	146,033,554	X X X	146,033,554	X X X	
0200042	1983 A 6.72%/20/5.00% IMMED & DEFERRED 1994	24,911,826	X X X	24,911,826	X X X	
0200043	1983 A 6.96%/20/5.25% IMMED & DEFERRED 1997	74,543,562	X X X	74,543,562	X X X	
0200044	1983 A 6.97%/20/5.00% IMMED & DEFERRED 1996	42,726,873	X X X	42,726,873	X X X	
0200045	1983 A 7.0173%/20/5.00% IMMED & DEFER 2001	187,919,704	X X X	187,919,704	X X X	
0200046	1983 A 7.26%/20/5.25% IMMED & DEFERRED 1993	16,230,859	X X X	16,230,859	X X X	
0200047	1983 A 7.2586%/20/5.25% IMMED & DEFER 2000	172,831,235	X X X	172,831,235	X X X	
0200048	1983 A 7.51%/20/5.50% IMMED & DEFERRED 1995	50,205,236	X X X	50,205,236	X X X	
0200049	1983 A 8.04%/20/5.75% IMMED & DEFERRED 1992	14,145,323	X X X	14,145,323	X X X	
0200050	1983 A 8.32%/20/6.00% IMMED & DEFERRED 1987	5,901,343	X X X	5,901,343	X X X	
0200051	1983 A 8.50%/20/6.00% IMMED & DEFERRED 1991	9,784,152	X X X	9,784,152	X X X	
0200052	1983 A 8.55%/20/6.00% IMMED & DEFERRED 1990	13,313,195	X X X	13,313,195	X X X	
0200053	1983 A 9.08%/20/6.25% IMMED & DEFERRED 1989	6,440,790	X X X	6,440,790	X X X	
0200054	1983 A 9.12%/20/6.25% IMMED & DEFERRED 1988	9,750,907	X X X	9,750,907	X X X	

EXHIBIT 5 – AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200055	1983 A 9.64%/20/6.50% IMMED & DEFERRED 1986	8,814,825	X X X	8,814,825	X X X	
0200056	1983 A 11.39%/20/7.50% IMMED & DEFERRED 1985	15,459,331	X X X	15,459,331	X X X	
0200057	1983 A 11.72%/20/7.50% IMMED & DEFERRED 1984	28,104,923	X X X	28,104,923	X X X	
0200058	1983 GAM 5 % DEFERRED 1994	1,123,532	X X X		X X X	1,123,532
0200059	1983 GAM 6 % DEFERRED 1987,1994	8,066,590	X X X		X X X	8,066,590
0200060	1983 GAM 6 1/2 % DEFERRED 1986, 1994,1995	27,747,486	X X X		X X X	27,747,486
0200061	1983 GAM 7 % IMMED & DEFERRED 1995	23,247	X X X		X X X	23,247
0200062	1983 GAM 7 1/4 % IMMED & DEFERRED 1987,1995	4,868,858	X X X		X X X	4,868,858
0200063	1983 GAM 7 1/2 % DEFERRED 1985	32,182,738	X X X		X X X	32,182,738
0200064	1983 GAM 7 3/4 % DEFERRED 1987, 1992	1,732,492	X X X		X X X	1,732,492
0200065	1983 GAM 8 % IMMED & DEFERRED 1986-1987	13,884,273	X X X		X X X	13,884,273
0200066	1983 GAM 8 1/4 % IMMEDIATE 1991	19,660	X X X		X X X	19,660
0200067	1983 GAM 8 3/4 % DEFERRED 1986, 1988	5,296,956	X X X		X X X	5,296,956
0200068	1983 GAM 9 1/4 % IMMED & DEFER 1986	4,667,281	X X X		X X X	4,667,281
0200069	1983 GAM 9 1/2 % DEFERRED 1985	22,312,794	X X X		X X X	22,312,794
0200070	1983 GAM 10 1/2 % DEFERRED 1985	7,526,270	X X X		X X X	7,526,270
0200071	1983 GAM 11 % IMMED 1985	12,823,398	X X X		X X X	12,823,398
0200072	ANNUITY 2000 4.00 % IMMEDIATE	41,525	X X X	41,525	X X X	
0200073	ANNUITY 2000 4.25% IMMEDIATE 2012	3,783,950	X X X	3,783,950	X X X	
0200074	ANNUITY 2000 5.25 % IMMEDIATE 2006	335,165,682	X X X	335,165,682	X X X	
0200075	ANNUITY 2000 5.50 % IMMEDIATE 2008	21,044,351	X X X	21,044,351	X X X	
0200076	ANNUITY 2000 5.20%/20/4.75% IMMEDIATE 2003	3,783,575	X X X	3,783,575	X X X	
0200077	ANNUITY 2000 5.33%/20/4.50% IMMEDIATE 2004	5,516,837	X X X	5,516,837	X X X	
0200078	ANNUITY 2000 5.3785%/20/4.25% IMMEDIATE 2005	50,715,814	X X X	50,715,814	X X X	
0200079	ANNUITY 2000 6.45%/20/4.75% IMMEDIATE 1998	1,236,566	X X X	1,236,566	X X X	
0200080	ANNUITY 2000 6.47%/20/5.00% IMMEDIATE 2002	799,600	X X X	799,600	X X X	
0200081	ANNUITY 2000 6.48%/20/4.75% IMMEDIATE 1999	2,789,673	X X X	2,789,673	X X X	
0200082	ANNUITY 2000 7.0173%/20/5.00% IMMEDIATE 2001	6,026,140	X X X	6,026,140	X X X	
0200083	ANNUITY 2000 7.2586%/20/5.25% IMMEDIATE 2000	13,651,210	X X X	13,651,210	X X X	
0200084	VACARVM	182,698	X X X	15,383	X X X	167,315
0299997	Totals (Gross)	3,776,281,760	X X X	3,565,791,141	X X X	210,490,619
0299998	Reinsurance ceded	38,497,639	X X X	38,497,639	X X X	
0299999	Totals (Net)	3,737,784,121	X X X	3,527,293,502	X X X	210,490,619
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:						
0300001	1983a 6 1/2%	46,693		46,693		
0300002	1983a 6 3/4%	191,527		191,527		
0300003	1983a 7%	35,623		35,623		
0300004	1983a 7 1/4%	53,806		53,806		
0300005	1983a 7 3/4%	16,718		16,718		
0300006	1983a 8%	17,691		17,691		
0300007	1983a 8 1/4%	23,845		23,845		
0300008	1983a 8 3/4%	71,677		71,677		
0300009	1983a 11%	18,215		18,215		
0300010	1983a 11 1/4%	13,620		13,620		
0300011	ANNUITY 2000 5%	237,400		237,400		
0300012	ANNUITY 2000 5.25%	872,303		872,303		
0300013	ANNUITY 2000 5.5%	275,112		275,112		
0300014	ANNUITY 2000 6%	283,130		283,130		
0300015	ANNUITY 2000 6 1/4%	679,637		679,637		
0300016	ANNUITY 2000 6.5%	205,112		205,112		
0300017	ANNUITY 2000 6.75%	274,207		274,207		
0300018	ANNUITY 2000 7%	269,865		269,865		
0399997	Totals (Gross)	3,586,181		3,586,181		
0399998	Reinsurance ceded					
0399999	Totals (Net)	3,586,181		3,586,181		
ACCIDENTAL DEATH BENEFITS:						
0400001	1959 ADB With 1958 CSO 2 1/2% NL	99,116		99,116		
0400002	1959 ADB With 1980 CSO 4% NL	112,999		112,999		
0400003	1959 ADB With 1980 CSO 4 1/2% NL	110,067		110,067		
0499997	Totals (Gross)	322,182		322,182		
0499998	Reinsurance ceded	133,811		133,811		
0499999	Totals (Net)	188,371		188,371		
DISABILITY — ACTIVE LIVES:						
0500001	1952 Disability Study Period 2 Benefit 5 with 1958 CSO 2 1/2% NL	4,727,328		4,727,328		
0599997	Totals (Gross)	4,727,328		4,727,328		
0599998	Reinsurance ceded					
0599999	Totals (Net)	4,727,328		4,727,328		
DISABILITY — DISABLED LIVES:						
0600001	1952 Disability Study - Benefit 5, 2 1/2%	2,985,795		2,985,795		
0600002	SOA 2005 Group Waiver Table 2.95%	19,991,180				19,991,180
0600003	SOA 2005 Group Waiver Table 3.50%	7,254				7,254
0600004	SOA 2005 Group Waiver Table 3.70%	14,635,093				14,635,093
0600005	SOA 2005 Group Waiver Table 3.95%	10,653,652				10,653,652
0600006	SOA 2005 Group Waiver Table 4.00%	28,016				28,016
0600007	SOA 2005 Group Waiver Table 4.20%	9,274,675				9,274,675
0600008	SOA 2005 Group Waiver Table 4.50%	1,068,354				1,068,354
0600009	SOA 2005 Group Waiver Table 4.70%	5,867,775				5,867,775
0600010	SOA 2005 Group Waiver Table 5.00%	11,040,841				11,040,841

EXHIBIT 5 – AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0600011 SOA 2005 Group Waiver Table 5.50%	148,008				148,008
0699997 Totals (Gross)	75,700,643		2,985,795		72,714,848
0699998 Reinsurance ceded	4,684,901				4,684,901
0699999 Totals (Net)	71,015,742		2,985,795		68,029,947
MISCELLANEOUS RESERVES:					
0700001 Deficiency Reserves	9,394,927		9,394,927		
0700002 Non-Deduction of Deferred Fractional Premiums	3,578,265		3,578,265		
0700003 Guaranteed Minimum Death Benefit Reserve	937,678		937,678		
0799997 Totals (Gross)	13,910,870		13,910,870		
0799998 Reinsurance ceded					
0799999 Totals (Net)	13,910,870		13,910,870		
9999999 Totals (Net) - Page 3, Line 1	7,933,778,555		7,262,714,525		671,064,030

EXHIBIT 5 – INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes No
 1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes No
 2.2 If not, state which kind is issued.

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes No
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes No
 If so, state:

4.1 Amount of insurance? \$
 4.2 Amount of reserve? \$
 4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during the year: \$
 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
 3% on Single Premium Whole Life (Liberty Series Estate Maximizer Next Generation) for preferred loans (existing or taken on or after the 10th contract anniversary). 3% on Performance UL and UL-NLG for preferred loans (existing or taken on or after the 20th contract anniversary)

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes No
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 1,883,347,099
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 2,337,799,118
 Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes No
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business: \$
 7.4 Identify where the reserves are reported in the blank:

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes No
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
 8.2 State the amount of reserves established for this business: \$
 8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes No
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
 9.2 State the amount of reserves established for this business: \$
 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A – CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	X X X	X X X	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)	NONE		
0299999 Subtotal	X X X	X X X	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 Subtotal	X X X	X X X	
9999999 TOTAL (Column 4 only)	X X X	X X X	

EXHIBIT 6 – AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non- Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	730,531	729,178			1,353				
2. Additional contract reserves (a)	34,342				34,342				
3. Additional actuarial reserves - Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	764,873	729,178			35,695				
8. Reinsurance ceded	1,521				1,521				
9. Totals (Net)	763,352	729,178			34,174				
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	1,502,901,334	1,502,387,889			513,445				
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits	23,743,435	23,743,435							
13. Aggregate write-ins for reserves									
14. Totals (Gross)	1,526,644,769	1,526,131,324			513,445				
15. Reinsurance ceded	31,614,022	31,252,018			362,004				
16. Totals (Net)	1,495,030,747	1,494,879,306			151,441				
17. TOTAL (Net)	1,495,794,099	1,495,608,484			185,615				
18. TABULAR FUND INTEREST	64,153,684	64,149,078			4,606				

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DETAILS OF WRITE-IN LINES									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 06 from overflow page									
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)									
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)									

NONE

NONE

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 – DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	907,188,554		856,148,010	841,121	8,875,965	41,323,458
2. Deposits received during the year	127,179,227		92,198,944	1,873,427	178,373	32,928,483
3. Investment earnings credited to the account	38,964,289		37,049,399	139,945	348,409	1,426,536
4. Other net change in reserves	3,817,459			2,314,383		1,503,076
5. Fees and other charges assessed	15,378					15,378
6. Surrender charges						
7. Net surrender or withdrawal payments	130,755,265		103,503,994	971,556	636,022	25,643,693
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8)	946,378,886		881,892,359	4,197,320	8,766,725	51,522,482
10. Reinsurance balance at the beginning of the year	584,926		584,926			
11. Net change in reinsurance assumed	(8,762)		(8,762)			
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12)	576,164		576,164			
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	946,955,050		882,468,523	4,197,320	8,766,725	51,522,482

EXHIBIT 8 – CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 – Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit Life (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	4,090,870			4,090,870							
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net	4,090,870			4,090,870							
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	49,944,736		17,807,751	743,230	25,141		26,278,022		5,087,879		2,713
2.22 Reinsurance assumed	3,250						3,250				
2.23 Reinsurance ceded	4,605,568		3,109,314	748,345			747,701				208
2.24 Net	45,342,418		(b) 14,698,437	(b) (5,115)	25,141	(b)	(b) 25,533,571		(b) 5,087,879	(b)	(b) 2,505
3. Incurred but unreported:											
3.1 Direct	44,292,363		2,466,801				22,792,958		19,032,604		
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	1,728,239						383,594		1,344,645		
3.4 Net	42,564,124		(b) 2,466,801	(b)		(b)	(b) 22,409,364		(b) 17,687,959	(b)	(b)
4. TOTALS											
4.1 Direct	98,327,969		20,274,552	4,834,100	25,141		49,070,980		24,120,483		2,713
4.2 Reinsurance assumed	3,250						3,250				
4.3 Reinsurance ceded	6,333,807		3,109,314	748,345			1,131,295		1,344,645		208
4.4 Net	91,997,412	(a)	(a) 17,165,238	4,085,755	25,141		(a) 47,942,935		22,775,838		2,505

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 0 in Column 2, \$ 0 in Column 3 and \$ 0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ 2,984,638, Individual Annuities \$ 1,157, Credit Life (Group and Individual) \$ 0, and Group Life \$ 68,029,947, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ 1,494,879,306, Credit (Group and Individual) Accident and Health \$ 0, and Other Accident and Health \$ 151,441 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 – CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 – Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit Life (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	1,039,817,798		103,075,087	284,273,451	513,202		172,698,387	26,602,340	452,598,930		56,401
1.2 Reinsurance assumed	2,504,319		112,049	2,109,293			47,941		235,036		
1.3 Reinsurance ceded	37,715,140		24,858,579	2,995,198			4,619,413		5,233,550		8,400
1.4 Net	(d) 1,004,606,977		78,328,557	283,387,546	513,202		168,126,915	26,602,340	447,600,416		48,001
2. Liability December 31, current year from Part 1:											
2.1 Direct	98,327,969		20,274,552	4,834,100	25,141		49,070,980		24,120,483		2,713
2.2 Reinsurance assumed	3,250						3,250				
2.3 Reinsurance ceded	6,333,807		3,109,314	748,345			1,131,295		1,344,645		208
2.4 Net	91,997,412		17,165,238	4,085,755	25,141		47,942,935		22,775,838		2,505
3. Amounts recoverable from reinsurers December 31, current year	7,655,809		4,483,826				906,951		2,265,032		
4. Liability December 31, prior year:											
4.1 Direct	93,279,186		17,879,694	5,311,325	25,880		47,053,478		23,005,015		3,794
4.2 Reinsurance assumed	64,500						64,500				
4.3 Reinsurance ceded	6,654,568		2,903,611	740,364			1,404,426		1,606,167		
4.4 Net	86,689,118		14,976,083	4,570,961	25,880		45,713,552		21,398,848		3,794
5. Amounts recoverable from reinsurers December 31, prior year	6,295,381		3,891,646				1,310,717		1,093,018		
6. Incurred benefits:											
6.1 Direct	1,044,866,581		105,469,945	283,796,226	512,463		174,715,889	26,602,340	453,714,398		55,320
6.2 Reinsurance assumed	2,443,069		112,049	2,109,293			(13,309)		235,036		
6.3 Reinsurance ceded	38,754,807		25,656,462	3,003,179			3,942,516		6,144,042		8,608
6.4 Net	1,008,554,843		79,925,532	282,902,340	512,463		170,760,064	26,602,340	447,805,392		46,712

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to: \$ 0 in Line 1.1, \$ 0 in Line 1.4.
 \$ 0 in Line 6.1, and \$ 0 in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to: \$ 0 in Line 1.1, \$ 0 in Line 1.4.
 \$ 0 in Line 6.1, and \$ 0 in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to: \$ 0 in Line 1.1, \$ 0 in Line 1.4.
 \$ 0 in Line 6.1, and \$ 0 in Line 6.4.
- (d) Includes \$ 0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	1,176,869	2,996,311	1,819,442
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	91,903,700	56,701,050	(35,202,650)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	1,200,000	1,200,000	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	94,280,569	60,897,361	(33,383,208)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	94,280,569	60,897,361	(33,383,208)

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid Insolvency Asset	1,200,000	1,200,000	
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,200,000	1,200,000	

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The financial statements of Liberty Life Assurance Company of Boston (the Company) are presented on the basis of accounting policies prescribed or permitted by the New Hampshire Insurance Department. The New Hampshire Insurance Department Recognizes only statutory accounting practices prescribed by the state for determining and reporting the financial conditions and results of operation of an insurance company. New Hampshire has adopted the prescribed practices set forth in the January 1, 2012 National Association of Insurance Commissioners' Accounting Practices and Procedures manual.
- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. The accounting policies of the Company do not deviate materially from those Prescribed in the National Association of Insurance Commissioners' Accounting Practices and Procedures manual.

The Company uses the following accounting policies with regards to investments:

1. Investment grade short-term investments are carried at cost adjusted where appropriate for amortization of premium or discount, or markets as specified by the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO Manual).
2. Investment grade bonds are carried at cost adjusted where appropriate for amortization of premium or discount, or market as specified by the SVO Manual.
3. Common stocks are carried at market value except that investments in stocks of subsidiaries and affiliates are carried on the equity basis.
4. Preferred stocks are carried at cost or market in accordance with the SVO Manual.
5. Mortgage loans are carried at unpaid balances less impairments as Specified by the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO Manual).
6. Mortgage-backed/asset backed securities are stated at amortized value. Prepayment assumptions for single class mortgage-backed/asset backed securities and multi-class securities were obtained from internal estimates. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all single class mortgage-backed/asset-backed securities and multi-class securities. Non-investment grade mortgage-backed/asset-backed securities are stated at the lower of amortized value or fair value.
7. The Company carries its investments in subsidiaries, controlled, and affiliated (SCA) companies in accordance with SSAP No. 46 and the SVO Manual. Schedule D, Part 6-Section 1 illustrates the valuation method used for each SCA company.
8. Investments in joint ventures, partnerships, and limited liability companies are carried at the underlying audited GAAP equity value, when available.
9. Liberty Life Assurance Company of Boston does not invest in derivatives. However, the Company may acquire derivatives as additions to securities investments. These derivatives are ancillary to the investment and immaterial to the underlying portfolio.
10. The Company does not use anticipated investment income as a factor in the premium deficiency calculation.
11. Long Term Disability disabled lives reserves and loss adjustment expense reserves are tabular reserves from the 1987 CGDT modified during the first two years to reflect intracompany experience with interest rates varying by year of disability. The incurred but not reported claims reserves are a function of earned premium and Short Term Disability claim experience. Short Term Disability claim reserves use the completion factor method. Retrospective rating reserves are calculated from emerging experience of the policies with the retrospective agreement.

NOTES TO FINANCIAL STATEMENTS

12. The Company's capitalization policy did not change from the prior period.
13. The Company had no pharmaceutical rebate receivables on December 31, 2012.

2. Accounting Changes and Corrections of Errors

- A. In 2012, statutory reserves for our Single Premium Whole Life policies were reduced \$ 4 M as the result of a data correction. The Company reported the correction of the prior years' portion on page 4, line 53 of the statutory blank in accordance with NAIC instructions. The amount related to prior years is \$ 2,361,876.

3. Business Combinations and Goodwill

- A. The Company neither purchased nor combined with any companies in 2012.

4. Discontinued Operations

- A. The Company had no discontinued operations in 2012.

5. Investments

- A. During 2012, the Company participated in direct investment in commercial mortgage loans using an experienced external manager, Stancorp Mortgage Investors. (1) The maximum and minimum lending rates for mortgage loans during 2012 were 10.50% and 4.13% respectively. (2) During 2012, the Company did not reduce interest rates of any outstanding mortgage loans. (3) The maximum loan to value of any loan written during 2012 was 75%. (4) As of December 31, 2012, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued, of \$1,039,015. (a) Total interest due on mortgages with interest more than 180 days past due was \$54,570. (5) There were \$23,359 in taxes, assessments or any amounts advanced and not included in the mortgage loan. (6) The total recorded investment in impaired loans as of December 31, 2012 was \$3,796,174, of which there was a related allowance for credit losses of \$1,752,856. (7) There was \$932,161 of recorded investment in impaired loans without a related allowance for credit losses. (8) The average recorded investment in impaired loans was \$97,338 during 2012. (9) There was \$61,109 interest income recognized for impaired loans during 2012. (10) There was \$61,109 interest income recognized on a cash basis for impaired loans during 2012. (11)(a) The balance in the allowance for credit losses at the beginning of 2012 was \$1,747,387 and at the beginning of 2011 was \$1,362,386. (b) There was \$2,729,009 of additions to the allowance charged to operations in 2012 and \$1,856,873 in 2011. (c) There was \$771,234 of direct write-downs charged against the allowance in 2012 and \$1,471,872 in 2011. (d) There were no recoveries of amounts previously charged off. (e) The balance in the allowance for credit losses was \$1,752,856 in 2012 and \$1,747,386 in 2011. (12) The company recognizes interest income on its impaired loans upon receipt.
- B. (1) There was \$3,393,235 of recorded investment in mortgage loans for which impairment has been recognized. (2) There were no realized capital losses. (3) There were no commitments to lend additional funds to debtors owing receivables whose terms have been modified in troubled debt restructuring. (4) The company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non performing loans is generally recognized on a cash basis.
- C. The company does not have any Reverse Mortgages.
- D. Loan - Backed Securities
 - (1) Prepayment speed assumptions are updated monthly with data sourced from the Bloomberg data service.
 - (2) All Loaned Backed Securities with a recognized other-than-temporary impairment disclosed in the aggregate during 2012 as of December 31, 2012: NONE
 - (3) Each Loaned Backed Security with a recognized other-than-temporary impairment held by the company at December 31, 2012:

NOTES TO FINANCIAL STATEMENTS

1	2	3	4	5	6	7
CUSIP	Book/Adj Carrying Value Amortized cost before current period OTTI	Projected Cash Flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair Value at time of OTTI	Date of Financial Statement Where Report
021468AD5	1,958,934	1,725,655	233,279	1,725,655	1,228,732	6/30/2009
021468AD5	7,835,736	6,902,621	933,115	6,902,621	4,914,926	6/30/2009
021468AD5	1,725,655	1,655,156	70,499	1,655,156	1,575,844	9/30/2010
021468AD5	6,902,620	6,620,625	281,996	6,620,625	6,303,376	9/30/2010
021468AD5	1,655,156	1,647,620	7,536	1,647,620	1,575,964	12/31/2010
021468AD5	6,620,625	6,590,480	30,145	6,590,480	6,303,856	12/31/2010
021468AD5	1,614,199	1,573,423	40,776	1,573,423	1,482,159	3/31/2011
021468AD5	6,456,797	6,293,693	163,104	6,293,693	5,928,637	3/31/2011
021468AD5	1,525,880	1,505,898	19,982	1,505,898	1,365,568	6/30/2011
021468AD5	6,102,523	6,023,593	79,930	6,023,593	5,462,272	6/30/2011
021468AD5	1,480,687	1,466,199	14,488	1,466,199	1,288,500	9/30/2011
021468AD5	5,922,748	5,864,796	57,952	5,864,796	5,154,002	9/30/2011
021468AD5	1,440,355	1,382,138	58,218	1,382,138	1,125,935	12/31/2011
021468AD5	5,761,422	5,528,551	232,871	5,528,551	4,503,741	12/31/2011
021468AD5	1,330,047	1,321,841	8,206	1,321,841	1,130,074	3/31/2012
021468AD5	5,320,187	5,287,364	32,823	5,287,364	4,520,294	3/31/2012
02147LAD5	2,810,522	2,686,241	124,280	2,686,241	2,587,179	9/30/2010
02147LAD5	2,810,522	2,686,241	124,280	2,686,241	2,587,179	9/30/2010
02147LAD5	642,405	613,998	28,407	613,998	591,355	9/30/2010
02147LAD5	2,672,480	2,572,483	99,997	2,572,483	2,468,491	12/31/2010
02147LAD5	2,672,480	2,572,483	99,997	2,572,483	2,468,491	12/31/2010
02147LAD5	610,853	587,997	22,856	587,997	564,226	12/31/2010
02147LAD5	2,536,517	2,502,823	33,694	2,502,823	2,243,495	3/31/2011
02147LAD5	2,536,517	2,502,823	33,694	2,502,823	2,243,495	3/31/2011
02147LAD5	579,775	572,074	7,701	572,074	512,799	3/31/2011
02147LAD5	2,442,416	2,424,091	18,325	2,424,091	2,115,778	6/30/2011
02147LAD5	2,442,416	2,424,091	18,325	2,424,091	2,115,778	6/30/2011
02147LAD5	558,267	554,078	4,189	554,078	483,606	6/30/2011
02147LAD5	2,373,265	2,354,972	18,294	2,354,972	2,043,978	9/30/2011
02147LAD5	2,373,265	2,354,972	18,294	2,354,972	2,043,978	9/30/2011
02147LAD5	542,461	538,279	4,181	538,279	467,195	9/30/2011
02147LAD5	2,264,345	2,225,624	38,721	2,225,624	1,963,794	12/31/2011
02147LAD5	2,264,345	2,225,624	38,721	2,225,624	1,963,794	12/31/2011
02147LAD5	517,565	508,714	8,850	508,714	448,867	12/31/2011
02147LAD5	2,143,255	2,132,712	10,543	2,132,712	1,851,803	3/31/2012
02147LAD5	2,143,255	2,132,712	10,543	2,132,712	1,851,803	3/31/2012
02147LAD5	489,887	487,477	2,410	487,477	423,269	3/31/2012
02147LAD5	463,201	448,273	14,929	448,273	402,538	6/30/2012
02147LAD5	2,026,506	1,961,193	65,313	1,961,193	1,761,105	6/30/2012
02147LAD5	2,026,506	1,961,193	65,313	1,961,193	1,761,105	6/30/2012
81375BAM4	15,417	1,545	13,872	1,545	1,545	6/30/2009
81375BAM4	3,854	386	3,468	386	386	6/30/2009
81375BAM4	19,272	1,932	17,340	1,932	1,932	6/30/2009
74922EAG4	2,488,144	2,458,585	29,559	2,458,585	2,280,296	12/31/2010
74922EAG4	2,843,594	2,809,813	33,781	2,809,813	2,606,053	12/31/2010
74922EAG4	710,898	702,453	8,445	702,453	651,513	12/31/2010
74922EAG4	683,075	671,877	11,198	671,877	625,956	3/31/2011
74922EAG4	2,732,302	2,687,508	44,794	2,687,508	2,503,824	3/31/2011
74922EAG4	2,390,764	2,351,569	39,195	2,351,569	2,190,846	3/31/2011
74922EAG4	640,537	635,733	4,804	635,733	548,084	6/30/2011
74922EAG4	2,562,147	2,542,930	19,217	2,542,930	2,192,337	6/30/2011
74922EAG4	2,241,879	2,225,064	16,815	2,225,064	1,918,295	6/30/2011
74922EAG4	596,496	584,698	11,798	584,698	487,024	12/31/2011
74922EAG4	2,385,985	2,338,793	47,192	2,338,793	1,948,096	12/31/2011
74922EAG4	2,087,737	2,046,444	41,293	2,046,444	1,704,584	12/31/2011

NOTES TO FINANCIAL STATEMENTS

74922EAG4	562,170	553,824	8,346	553,824	503,319	3/31/2012
74922EAG4	2,248,682	2,215,297	33,385	2,215,297	2,013,276	3/31/2012
74922EAG4	1,967,597	1,938,385	29,212	1,938,385	1,761,617	3/31/2012
761118XS2	3,096,688	3,058,210	38,478	3,058,210	2,533,486	12/31/2010
761118XS2	2,322,516	2,293,657	28,859	2,293,657	1,900,114	12/31/2010
761118XS2	1,942,886	1,931,910	10,976	1,931,910	1,724,596	3/31/2012
761118XS2	2,590,514	2,575,880	14,634	2,575,880	2,299,462	3/31/2012
761118XS2	2,504,202	2,421,841	82,361	2,421,841	2,188,240	6/30/2012
761118XS2	1,878,152	1,816,381	61,771	1,816,381	1,641,180	6/30/2012
761118XS2	2,294,054	2,281,750	12,304	2,281,750	2,229,310	9/30/2012
761118XS2	1,720,541	1,711,313	9,228	1,711,313	1,671,983	9/30/2012
12545CAU4	1,483,648	1,364,898	118,750	1,364,898	1,297,619	6/30/2011
12545CAU4	494,549	454,966	39,583	454,966	432,540	6/30/2011
12545CAU4	2,967,296	2,729,796	237,500	2,729,796	2,595,237	6/30/2011
12545CAU4	4,945,493	4,549,660	395,833	4,549,660	4,325,395	6/30/2011
12545CAU4	4,304,405	4,216,147	88,258	4,216,147	3,856,216	12/31/2011
12545CAU4	2,582,643	2,529,688	52,955	2,529,688	2,313,729	12/31/2011
12545CAU4	430,441	421,615	8,826	421,615	385,622	12/31/2011
12545CAU4	1,291,322	1,264,844	26,477	1,264,844	1,156,865	12/31/2011
12545CAU4	4,067,950	4,005,652	62,298	4,005,652	3,758,532	3/31/2012
12545CAU4	406,795	400,565	6,230	400,565	375,853	3/31/2012
12545CAU4	2,440,770	2,403,391	37,379	2,403,391	2,255,119	3/31/2012
12545CAU4	1,220,385	1,201,696	18,689	1,201,696	1,127,560	3/31/2012
12545CAU4	1,160,314	1,128,176	32,138	1,128,176	1,035,057	6/30/2012
12545CAU4	386,771	376,059	10,713	376,059	345,019	6/30/2012
12545CAU4	2,320,629	2,256,352	64,277	2,256,352	2,070,114	6/30/2012
12545CAU4	3,867,714	3,760,586	107,128	3,760,586	3,450,191	6/30/2012
76110H5L9	4,596,558	4,264,621	331,937	4,264,621	3,967,318	6/30/2012
76110H5L9	919,312	852,924	66,387	852,924	793,464	6/30/2012
76110H5L9	2,757,935	2,558,772	199,162	2,558,772	2,380,391	6/30/2012
76110H5L9	4,596,558	4,264,621	331,937	4,264,621	3,967,318	6/30/2012
76110H5L9	919,312	852,924	66,387	852,924	793,464	6/30/2012
94985RAQ5	2,750,618	2,520,737	229,881	2,520,737	2,515,408	6/30/2012
94985RAQ5	2,767,116	2,520,776	246,340	2,520,776	2,515,408	6/30/2012
94985RAQ5	922,372	840,259	82,113	840,259	838,469	6/30/2012
94985RAQ5	2,767,116	2,520,776	246,340	2,520,776	2,515,408	6/30/2012
94985RAQ5	922,372	840,259	82,113	840,259	838,469	6/30/2012
74958EAG1	892,200	874,522	17,678	874,522	882,625	12/31/2012
74958EAG1	1,784,400	1,749,045	35,355	1,749,045	1,765,250	12/31/2012
74958EAG1	2,676,600	2,623,567	53,033	2,623,567	2,647,876	12/31/2012
74958EAG1	892,200	874,522	17,678	874,522	882,625	12/31/2012
74958EAG1	446,100	437,261	8,839	437,261	441,313	12/31/2012

4. All impaired Loan Backed Securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss as of December 31, 2012:

	1	2
	Less Than 12 Months	Greater Than 12 Months
Gross Unrealized Loss	(193,659)	(1,208,069)
Fair Value of Securities with Unrealized Losses	52,866,488	19,868,073

5. The Company reviews fixed income securities for impairment on a quarterly basis. Securities are reviewed for both quantitative and qualitative considerations including, but not limited to: (a) the extent of the decline in fair value below book value, (b) the duration of the decline, (c) significant adverse changes in the financial condition or near term prospects of the investment or issuer, (d) significant change in the business climate or credit ratings of the issuer, (e) general market conditions and volatility, (f) industry factors, and (g) the past impairment of the security holding or the issuer. If the Company believes a decline in the value of a particular investment is temporary, the decline is recorded as an unrealized loss in policyholders' equity. If the decline is believed to be "other-than-temporary," and the Company believes it will not be able to collect all cash flows due on its fixed income securities, then the carrying value of the investment is written down to the expected cash flow amount and a realized loss is recorded as a credit impairment.

NOTES TO FINANCIAL STATEMENTS

E. Repurchase Agreements and/or Securities Lending Transactions

1. The Company did not participate in repurchase agreements or securities lending during the year. The Company did not enter into any repurchase agreements during the year. The Company did not have any open securities lending positions as of December 31, 2012. The Company does not have any open reinvested collateral positions as of December 31, 2012, refer to note 17B.
2. The Company has not pledged any of its assets as collateral as of December 31, 2012.
3. The aggregate collateral received by loan type is:

a. Cash Received Open	\$493,095,749.20
b-e Cash Received Term	<u>0.00</u>
f. Cash Received Subtotal	\$493,095,749.20
g. Securities Received	<u>\$ 26,881,322.75</u>
h. Total Collateral Received	\$519,977,071.95
4. Not Applicable
5. The aging of the Company collateral is as follows:

(1) Amortized cost of open reinvested collateral		(2) Fair value of open reinvested collateral	
Under 30 Days	\$75,705,103.57	Under 30 Days	\$75,705,103.38
31-60 Days	\$192,711,954.97	31-60 Days	\$192,709,840.11
61-90 Days	\$224,780,539.60	61-90 Days	\$224,680,805.72
Over 90 Days	\$ 0.00	Over 90 Days	\$ 0.00
Total	\$493,197,598.14	Total	\$493,095,749.21

- F. Liberty Life Assurance Company of Boston had no real estate investments as of December 31, 2012.
- G. The Company does not have any investments in low-income tax housing credits.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company invests in various limited partnerships that are reported in accordance with SSAP No. 48. The partnerships are valued by the equity method using traditional private equity metrics. Interim poor performance with the partnerships may lead to impairment losses being recognized by management. The Company realized limited partnership impairment losses of \$ 43,127 in 2012.

7. Investment Income

- A. All investment income due and accrued over 90 days past due is excluded from investment income.
- B. The amount excluded in 2012 was \$ 0.

8. Derivative Instruments

- A. The Company's investment activities do not include derivatives. However, the Company may acquire derivatives as additions to bond, common stock, or preferred stock investments. These derivatives are ancillary to the overall investment and immaterial to the underlying investment portfolio.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

	12/31/2012		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 156,082,000	\$ 6,522,000	\$ 162,604,000
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	156,082,000	6,522,000	162,604,000
(d) Deferred Tax Assets Nonadmitted	91,904,000	-	91,904,000
(e) Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	64,178,000	6,522,000	70,700,000
(f) Deferred Tax Liabilities	26,250,000	896,000	27,146,000
(g) Net Admitted Deferred Tax Asset (Net Deferred Tax Liability) (1e – 1f)	\$ 37,928,000	\$ 5,626,000	\$ 43,554,000

	12/31/2011		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 132,554,000	\$ 7,696,000	\$ 140,250,000
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	132,554,000	7,696,000	140,250,000
(d) Deferred Tax Assets Nonadmitted	68,582,000	-	68,582,000
(e) Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	63,972,000	7,696,000	71,668,000
(f) Deferred Tax Liabilities	28,489,000	637,000	29,126,000
(g) Net Admitted Deferred Tax Asset (Net Deferred Tax Liability) (1e – 1f)	\$ 35,483,000	\$ 7,059,000	\$ 42,542,000

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 23,528,000	\$ (1,174,000)	\$ 22,354,000
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	23,528,000	(1,174,000)	22,354,000
(d) Deferred Tax Assets Nonadmitted	23,322,000	-	23,322,000
(e) Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	206,000	(1,174,000)	(968,000)
(f) Deferred Tax Liabilities	(2,239,000)	259,000	(1,980,000)
(g) Net Admitted Deferred Tax Asset (Net Deferred Tax Liability) (1e – 1f)	\$ 2,445,000	\$ (1,433,000)	\$ 1,012,000

2.

NOTES TO FINANCIAL STATEMENTS

	12/31/2012		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 36,418,000	\$ 2,052,000	\$ 38,470,000
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	614,000	4,470,000	5,084,000
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	614,000	4,470,000	5,084,000
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	96,669,000
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	27,146,000	-	27,146,000
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (2(a) + 2(b) + 2(c))	\$ 64,178,000	\$ 6,522,000	\$ 70,700,000

	12/31/2011		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 24,789,000	\$ -	\$ 24,789,000
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	10,318,000	7,435,000	17,753,000
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	10,318,000	7,435,000	17,753,000
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	88,007,000
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	28,865,000	261,000	29,126,000
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (2(a) + 2(b) + 2(c))	\$ 63,972,000	\$ 7,696,000	\$ 71,668,000

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 11,629,000	\$ 2,052,000	\$ 13,681,000
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	(9,704,000)	(2,965,000)	(12,669,000)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	(9,704,000)	(2,965,000)	(12,669,000)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	8,662,000
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	(1,719,000)	(261,000)	(1,980,000)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 206,000	\$ (1,174,000)	\$ (968,000)

NOTES TO FINANCIAL STATEMENTS

3.

	2012	2011
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	339%	334%
(b) Amount of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	783,811,077	744,972,000

4.

	12/31/2012			12/31/2011			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Impact of Tax Planning Strategies			(Col 1+2)			(Col 4+5)	(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0%	3%	3%	0%	5%	5%	0%	(2)%	(2)%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0%	6%	6%	0%	10%	10%	0%	(4)%	(4)%

(c) Does the Company's tax-planning strategies include the use of reinsurance: Yes ___ No x

B. The Company does not have any DTLs described in SSAP No. 101 Income Taxes, a Replacement of SSAP No. 10R and SSAP No. 10, paragraph 23.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2012	12/31/2011	(Col 1-2) Change
1. Current Income Tax			
(a) Federal	\$ 40,050,000	\$ 38,340,000	\$ 1,710,000
(b) Foreign	-	-	-
(c) Subtotal	40,050,000	38,340,000	1,710,000
(d) Federal income tax on net capital gains	2,052,000	-	2,052,000
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	3,285,000	(345,000)	3,630,000
(g) Federal and foreign income tax incurred	\$ 45,387,000	\$ 37,995,000	\$ 7,392,000
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	-	-	-
(2) Unearned premium reserve	\$ 95,000	\$ (4,000)	\$ 99,000
(3) Policyholder reserves	59,877,000	50,197,000	9,680,000
(4) Investments	8,597,000	2,155,000	6,442,000
(5) Deferred acquisition costs	73,851,000	64,198,000	9,653,000
(6) Policyholder dividends accrual	2,176,000	1,517,000	659,000
(7) Fixed Assets	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables – nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	11,486,000	14,491,000	(3,005,000)
(99) Subtotal	156,082,000	132,554,000	23,528,000
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	91,904,000	68,582,000	23,322,000
(d) Admitted ordinary deferred tax assets	64,178,000	63,972,000	206,000

NOTES TO FINANCIAL STATEMENTS

(2a99 – 2b – 2c)			
(e) Capital			
(1) Investments	6,522,000	7,696,000	(1,174,000)
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	6,522,000	7,696,000	(1,174,000)
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99 – 2f – 2g)	6,522,000	7,696,000	(1,174,000)
(i) Admitted deferred tax assets (2d + 2h)	70,700,000	71,668,000	(968,000)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	10,999,000	11,744,000	(745,000)
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	14,981,000	16,085,000	(1,104,000)
(4) Policyholder reserves	-	-	-
(5) Other (including items <5% of total capital tax liabilities)	270,000	660,000	(390,000)
(99) Subtotal	26,250,000	28,489,000	(2,239,000)
(b) Capital:			
(1) Investments	-	-	-
(2) Real estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	897,000	637,000	260,000
(99) Subtotal	897,000	637,000	260,000
(c) Deferred tax liabilities (3a99 + 3b99)	27,146,000	29,126,000	(1,980,000)
4. Net deferred tax assets/liabilities (2i – 3c)	\$ 43,554,000	\$ 42,542,000	\$ 1,012,000

- D. Effective tax rates differ from the current statutory rate of 35% principally due to the effects of deferred acquisition costs, statutory and tax reserve differences, accrual of market discount and amortization of bond premiums and policyholder dividend accruals.
- E. 1. The Company has no net operating loss carry-forwards, general business credit carry-forwards or alternative minimum tax credit carry-forwards.

The Company has foreign tax credit carry-forwards which expire as follows:

Year Generated	Amount	Expiration
2009	\$7,058	2019
2010	\$ -	2020
2011	\$ 291,025	2021
2012	\$ 316,032	2022

2. The amount of Federal income taxes incurred and available for recoupment in the event of future losses are 41,798,000 from the current year and 32,576,000 from the prior year.
3. The Company does not have deposits admitted under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

F. The Company's Federal income tax return is consolidated with the following entities:

AMBCO Capital Corporation	Ocasco Budget, Inc.
America First Insurance Company	OCI Printing, Inc.
America First Lloyd's Insurance Company	Ohio Casualty Corporation
American Economy Insurance Company	Ohio Security Insurance Company
American Fire and Casualty Company	Open Seas Solutions, Inc.
American States Insurance Company	Oregon Automobile Insurance Company
American States Insurance Company of Texas	Peerless Indemnity Insurance Company
American States Lloyds Insurance Company	Peerless Insurance Company
American States Preferred Insurance Company	Pilot Insurance Services, Inc.
Barrier Ridge LLC	Rianoc Research Corporation
Berkeley Holding Company Associates, Inc.	S.C. Bellevue, Inc.
Berkeley Management Corporation	SAFECARE Company, Inc.
Bridgefield Casualty Insurance Company	Safeco Corporation
Bridgefield Employers Insurance Company	Safeco General Agency, Inc.
Capitol Court Corporation	Safeco Insurance Company of America
Cascade Disability Management, Inc.	Safeco Insurance Company of Illinois
Colorado Casualty Insurance Company	Safeco Insurance Company of Indiana
Commercial Aviation Insurance, Inc.	Safeco Insurance Company of Oregon
Consolidated Insurance Company	Safeco Lloyds Insurance Company
Copley Venture Capital, Inc.	Safeco National Insurance Company
Diversified Settlements, Inc.	Safeco Properties, Inc.
Emerald City Insurance Agency, Inc.	Safeco Surplus Lines Insurance Company
Employers Insurance Company of Wausau	San Diego Insurance Company
Excelsior Insurance Company	SCIT, Inc.
F.B. Beattie & Co., Inc.	St. James Insurance Company Ltd.
First National Insurance Company of America	Summit Consulting, Inc.
First State Agency Inc.	Summit Consulting, Inc. of Louisiana
General America Corporation	Summit Holding Southeast, Inc.
General America Corporation of Texas	The First Liberty Insurance Corporation
General Insurance Company of America	The Midwestern Indemnity Company
Golden Eagle Insurance Corporation	The National Corporation
Gulf States AIF, Inc.	The Netherlands Insurance Company
Hawkeye-Security Insurance Company	The Ohio Casualty Insurance Company
Heritage-Summit HealthCare, Inc.	Wausau Business Insurance Company
Indiana Insurance Company	Wausau General Insurance Company
Insurance Company of Illinois	Wausau Underwriters Insurance Company
LEXCO Limited	West American Insurance Company
Liberty-USA Corporation	Winmar Company, Inc.
Liberty Assignment Corporation	Winmar of the Desert, Inc.
Liberty Energy Canada, Inc.	Winmar Oregon, Inc.
Liberty Financial Services, Inc.	Winmar-Metro, Inc.
Liberty Hospitality Group, Inc.	
Liberty Insurance Corporation	
Liberty Insurance Holdings, Inc.	
Liberty Insurance Underwriters Inc.	
Liberty International Europe Inc.	
Liberty International Holdings Inc.	
Liberty Life Assurance Company of Boston	
Liberty Life Holdings Inc.	
Liberty Lloyds of Texas Insurance Company	
Liberty Management Services, Inc.	
Liberty Mexico Holdings Inc.	
Liberty Mutual Agency Corporation	
Liberty Mutual Fire Insurance Company	
Liberty Mutual Group Asset Management Inc.	
Liberty Mutual Group Inc.	
Liberty Mutual Holding Company Inc.	
Liberty Mutual Insurance Company	
Liberty Mutual Personal Insurance Company	
Liberty Northwest Insurance Corporation	
Liberty Personal Insurance Company	
Liberty RE (Bermuda) Limited	
Liberty Sponsored Insurance (Vermont), Inc.	
Liberty Surplus Insurance Corporation	
LIH-RE of America Corporation	
LIU Specialty Insurance Agency Inc.	
LM General Insurance Company	
LM Insurance Corporation	
LM Property & Casualty Insurance Company	
LMHC Massachusetts Holdings Inc.	
LRE Properties, Inc.	
Mid-American Fire & Casualty Company	
North Pacific Insurance Company	

NOTES TO FINANCIAL STATEMENTS

The method of federal income tax allocation is subject to a written agreement. Allocation is based upon separate return calculations with credit applied for losses as appropriate. The Company has the enforceable right to recoup prior year payments in the event of future losses.

G. The Company does not expect the Federal and Foreign income tax loss contingencies, as determined in accordance with SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets, with the modifications provided in SSAP No. 101, Income Taxes – A Replacement of SSAP No. 10R and SSAP No. 10, to significantly increase within twelve months.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is directly owned 90% by Liberty Mutual Insurance Company, domiciled in Massachusetts, and 10% by Liberty Mutual Fire Insurance Company, Domiciled in Wisconsin.
- B. All of the non-insurance transactions which the Company had with its parent company involved less than 1/2 of 1% of the admitted assets of the reporting entity.
- C. In 2012 the Company received no capital contributions from its parent.
- D. As of December 31, 2012 the Company reported a \$ 42 million payable to the parent company. The terms of the settlement require that these amounts are settled within 30 days.
- E. The Company has a guarantee of payment in effect with Liberty Assignment Corporation. This guarantee does not result in a material contingent exposure to the reporting entity's or any related party's assets or liabilities. The Company is also party to a net worth maintenance agreement under which the Company agrees to cause BARCO Assignments Ltd. to have a net worth and liquidity at levels specified in the agreement. Pursuant to a guarantee agreement effective February 3, 1998 and as amended on March 3, 2006 Liberty Mutual Insurance Company unconditionally guarantees to the Company, on behalf of and for the benefit of the Company and owners of life insurance contracts and annuity contracts issued by the Company, that Liberty Mutual Insurance Company will, on demand, make funds available to for the timely payment of contractual obligations under any insurance policy or annuity contract issued by us.
- F. There is a service agreement between the Company and Liberty Mutual Insurance Company under which the latter provides the former with services of personnel, equipment, telephone, wire service, computers and similar machines to the extent necessary and appropriate. The Company reimburses the parent for the cost of all services provided under this agreement and for any other services that shall be supplied at the request of the Company. There is an investment management agreement between the Company and Liberty Mutual Group Asset Management Inc., under which the latter provides the former with investment management services. The Company reimburses the parent for the cost of these investment management services. There is also an Investment Services Agreement between the Company and Liberty Mutual Group Inc., which administers investments in connection with assets held under a group annuity contract. The Company is also party to a Cash Management Agreement with Liberty Mutual Investment Advisor LLC. Finally, the Company is party to a revolving credit agreement under which the Company may borrow up to \$ 150,000,000 from Liberty Mutual Insurance Company. The purpose of the extension of credit is for operating liquidity to accommodate fluctuations in daily cash flow and to promote efficient management of investments.
- G. All outstanding shares of the Company are owned by the Liberty Mutual Insurance Company (90%), domiciled in Massachusetts and the Liberty Mutual Fire Insurance Company (10%), domiciled in Wisconsin.
- H. The Company does not own any shares of an upstream intermediate or ultimate parent, either directly or indirectly.
- I. The Company has no investments in subsidiaries, controlled or affiliated entities which exceed 10% of the admitted assets of the Company.
- J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.
- K. Not applicable.
- L. Not applicable.

NOTES TO FINANCIAL STATEMENTS

11. Debt

- A. As of December 31, 2012 the Company had no outstanding capital notes or other debt obligations not already addressed in other notes as described in Statement of Statutory Accounting Principles number 15.
- B. The Company has no Federal Home Loan Bank agreements structured as debt.

12. Deferred Compensation and Retirement Plans

- A-F. The Company does not have any direct employees and therefore, does not have any direct obligations for a defined benefit plan, deferred compensation arrangements, compensated absences or other post retirement benefit plans. Services for the operation of the Company are provided under provision of an intercompany cost-sharing arrangement as described in note 10(f).

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 12,000 shares authorized, 8,000 shares issued and outstanding. All shares are Class A shares.
- B. The Company has no preferred stock outstanding.
- C. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the state of New Hampshire.
- D. The Company has paid \$ 8.9 M in dividends to shareholders. The last dividend payment to shareholders was in December, 2006 for \$4.1M.
- E. According to a resolution voted by the Board of Directors, not more than the larger of 10% of the statutory profits on participating business or 50 cents per \$ 1,000 of participating business in force may accrue to the shareholders' surplus account.
- F. Restricted surplus for Participating shareholders is \$ (42,309,349).
- G. There are no advances to surplus held by the Company.
- H. The Company holds no stock for special purposes.
- I. There were no changes in the amount of special surplus funds held in 2012.
- J. The portion of unassigned surplus represented or reduced by each item below is as follows:

1. unrealized gains and losses	\$ 10,035,554
2. non admitted asset values	\$ 94,280,569
3. separate account business	\$ 750,000
4. asset valuation reserves	\$ 91,310,767
5. reinsurance in unauthorized companies	\$ 0
- K. As of December 31, 2012 the Company has not issued any surplus debentures.
- L. The Company has not undertaken any quasi-reorganizations in 2012.
- M. Not applicable.

14. Contingencies

- A. The Company has no material contingent liabilities as of December 31, 2012.
- B. The Company is not aware of any impending assessments which may have a material financial impact on its financial position.
- C. The Company is not aware of any material gain contingencies per SSAP No. 5.
- D. The Company had no claims related extra contractual obligations or bad faith losses stemming from lawsuits in 2012.

NOTES TO FINANCIAL STATEMENTS

- E. In the normal course of its business operations, The Company is involved in litigation from time to time with claimants, beneficiaries and others, and several lawsuits were pending on December 31, 2012. In the opinion of the Company, the ultimate liability, if any, would not have a material adverse financial effect upon the Company.

15. Leases

A-B. The Company does not have any lease obligations.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- A. The Company owns no Financial Instruments with Off-Balance Sheet Risk or Financial Instruments with Concentrations of Credit Risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company did not have any transfers of receivables reported as sales during the year.
- B. The Company participates in a Securities Lending Program to generate additional income, whereby certain fixed income and mortgage backed securities are loaned for a period of time from the Company's portfolio to qualifying third parties, via a lending agent. The company does not participate in term loans; therefore, the company does not have contractual collateral transactions that extend beyond one year from the reporting date. Borrowers of these securities provide collateral equal to or in excess of 102% of the market value of the loaned securities. Acceptable collateral may be in the form of cash or U.S. Government securities, such as Treasuries and Agency Bonds. The market value of the loaned securities is monitored and additional collateral is obtained if the market value of the collateral falls below 102% of the market value of the loaned securities. Additionally, the lending agent indemnifies the Company against borrower defaults. Cash collateral is carried as an asset with an offsetting liability on the balance sheet, as the collateral is unrestricted and the Company can exercise discretion as to how the collateral is invested. The loaned securities remain a recorded asset of the Company.

At December 31, 2012 the total fair value of securities on loan for the Company was \$ 509,358,260 with a corresponding collateral value of \$ 519,977,072 of which \$ 493,095,749 represents cash collateral.

- C. In the course of the company's asset management, securities are sold and required within 30 days of the sale date to enhance the company's yield on its investment portfolio. The Company had no wash sales during 2012.

18. Gain or (Loss) to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

	Uninsured Plans	Uninsured Portion Partially Insured Plans	Total
Net reimbursement or administrative expenses over (under) actual expenses	\$ 5.273 mil	\$0	\$ 5.273 mil
Other income or (expense)	\$0	\$0	\$0
Net gain or loss from operations	\$ 5.273 mil	\$0	\$ 5.273 mil
Claim Payment Volume	\$ 721.5 mil	\$0	\$ 721.5 mil

19. Direct Premium Written By Managing General Agents/Third Party Administrators

- A. The Company does not have any direct premium written by managing general agents/third party administrators.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stock, when carried at the lower of cost or market. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by the fair value guidance as codified in the Financial Accounting Standards Board's Accounting Standards Codification Topic 820, Fair Value Measurements and Disclosures. This guidance establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels ("Level 1, 2 and 3"). Level 1 inputs are observable inputs that reflect quoted prices for identical assets or liabilities in active markets that the Companies have the ability to access at the measurement date. Level 2 inputs are observable inputs, other than quoted prices included in Level 1, for the asset or liability. Level 3 inputs are unobservable inputs reflecting the Companies' estimates of the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk). The hierarchy requires the use of market observable information when available for assessing fair value. The following table summarizes the Company's assets that are measured at fair value on a recurring basis as of December 31, 2012, along with a brief description of the valuation technique for each type of asset

Assets, at Fair Value,	As of December 31, 2012			
	Level 1	Level 2	Level 3	Total
Bonds	\$ -	\$ 1,214,219	\$ -	\$ 1,214,219
Common Stock	-	-	7,709,600	7,709,600
Separate Account assets	286,600,022	-	65,271,881	351,871,903
Total assets	\$286,600,022	\$1,214,219	\$ 72,981,481	\$360,795,722

Assets, at Fair Value,	As of December 31, 2011			
	Level 1	Level 2	Level 3	Total
Common stock	\$ -	\$ -	\$ 7,709,600	\$ 7,709,600
Preferred stock	-	848,743	-	848,743
Separate Account assets	1,685,855,450	2,227,664,665	174,121,459	4,087,641,574
Total assets	\$1,685,855,450	\$2,228,513,408	\$ 181,831,059	\$4,096,199,917

Common stocks are recorded at fair value and preferred stocks are reported at book value, fair value, or the lower of book value or fair value, depending on their NAIC designation, in the Company's financial statements. The fair value of common stocks are generally based on quoted prices in active markets. As such, common stocks are generally categorized as Level 1 of the fair value hierarchy. However, the Company receives common stock distributions from limited partnerships and they are categorized as level 3 as they are not in the active market. The fair value of preferred stocks are generally determined by quoted prices for similar instruments in active markets, hence they are categorized as Level 2 of the fair value hierarchy.

Separate account assets primarily consist of fixed maturity and equity securities. Fixed maturities are recorded at book/adjusted carrying value in the Company's financial statements. In instances where there are quoted prices in active markets for identical instruments, as is the case within the U.S. Treasury market, these securities are categorized as Level 1 of the fair value hierarchy. For securities where the fair value of fixed income securities are estimated using recently executed transactions, market price quotations, bond spread, or models that have inputs from published interest rate yield curves, these securities are generally categorized as Level 2 of the hierarchy. Additionally, in some instances where fixed maturity securities use significant inputs that are unobservable, they are categorized as Level 3 of the hierarchy. Equity securities are measured based on the methodology discussed above. The activity in separate account assets is offset by an equal amount for separate account liabilities, which results in a net zero impact for the Company.

NOTES TO FINANCIAL STATEMENTS

The following table sets forth the fair values of assets on a recurring basis classified as Level 3 within the fair value:

	Balance January 1, 2012	Net Realized Gains (Losses)	Net Unrealized Gains (Losses)	Net Purchases, (Sales) & Maturities	Transfer in and/ or out of Level 3	Balance December 31, 2012
Equities	\$ 7,709,600	\$ -	\$ -	\$ -	\$ -	\$ 7,709,600
Separate Account assets	174,121,459	-	1,299,335	(110,148,913)	-	65,271,881
Total assets	\$181,831,059	\$ -	\$1,299,335	\$(110,148,913)	\$ -	\$72,981,481

	Balance January 1, 2011	Net Realized Gains (Losses)	Net Unrealized Gains (Losses)	Net Purchases, (Sales) & Maturities	Transfer in and/ or out of Level 3	Balance December 31, 2011
Equities	\$ -	\$ -	\$ -	\$ 7,709,600	\$ -	\$ 7,709,600
Separate Account assets	161,321,147	14,150,320	(867,133)	20,984,143	(21,467,018)	174,121,459
Total assets	\$161,321,147	\$14,150,320	\$(867,133)	\$28,693,743	\$(21,467,018)	\$181,831,059

Financial Instruments Measured at Fair Value on a Non-Recurring Basis

Certain financial assets are measured at fair value on a non-recurring basis, such as certain bonds valued at the lower of cost or fair value, or investments impaired. Impaired bonds with a carrying value of \$ 51,946,166 and \$25,272,879 at December 31, 2012 and 2011, respectively were reported at fair value. The NAIC class and amount of these bonds is as follows:

NAIC Class	2012 Balance	2011 Balance
NAIC Class 1	3,913,576	0
NAIC Class 2	30,482,346	25,272,879
NAIC Class 3	10,991,326	0
NAIC Class 4	6,558,918	0
Total	51,946,166	25,272,879

B. Company is not required to disclose.

C. The following is the aggregate fair value for all financial instruments of the company as of December 31, 2012:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Cash, Cash Equivalents, and Short Term	\$150,525,792	\$150,525,792	\$150,525,792			
Bonds	12,077,502,077	10,459,006,602	197,358,648	11,842,033,620	38,109,809	
Preferred Stock	1,162,873	356,607		1,162,873		
Common Stock	7,709,600	7,709,600			7,709,600	
Securities Lending	493,095,749	493,095,749		493,095,749		
Mortgage Loans	258,955,049	230,644,539			258,955,049	
Surplus Notes	116,909,938	116,909,938		106,909,938	10,000,000	
Separate Accounts	351,871,903	351,871,903	286,600,022		65,271,881	
Contract Loans	119,023,971	119,023,971			119,023,971	
Total	\$13,576,756,952	\$11,929,144,701	\$634,484,462	\$12,443,202,180	\$499,070,310	

D. Not applicable.

NOTES TO FINANCIAL STATEMENTS

21. Other Items

- A. The Company has no reporting requirements referred to in Statement of Statutory Accounting Principles number 24 "Discontinued Operations and Extraordinary Items".
- B. The Company has no reporting requirements referred to in Statement of Statutory Accounting Principles number 36 "Trouble Debt Restructuring".
- C. At this time the Company is not aware of any other disclosures which have a material financial impact.
- D. The Company routinely assesses the collectibility of receivables on its balance sheet and based on Company experience, less than 1% of the balance may become uncollectible and the potential loss is not material to the Company's financial condition.
- E. Not applicable
- F. The Company has no State Transferable Tax Credits as of December 31, 2012.
- G. The Company has no material exposure to subprime mortgage related risk in 2012.
- H. Under an election made by a life insurance beneficiary, the Company transfers the proceeds of amounts due to an unaffiliated bank or thrift institution in the name of said beneficiary. These amounts are reported in the financial statements on Exhibit 7, Column 6. The Company paid interest rates on these deposits of 1.0% in 2012. Interest rates are reviewed for possible adjustment on a weekly basis. The company charges no fees to the beneficiaries related to these retained asset accounts. Retained asset accounts are not the default method for satisfying life insurance claims.

(2)

	In Force			
	As End of Current Year		As End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	236	\$16,945,338	168	\$11,918,287
b. 13 to 24 months	128	\$8,438,512	91	\$3,871,064
c. 25 to 37 months	64	\$2,765,003	60	\$4,208,325
d. 37 to 48 months	37	\$3,556,218	54	\$783,495
e. 49 to 60 months	39	\$559,391	66	\$2,225,925
f. Over 60 months	265	\$5,748,440	279	\$5,132,945
g. Total	769	\$38,012,902	718	\$28,140,041

(3)

	Individual		Group	
	Number	Balance	Number	Balance
a. Number/balance of retained asset accounts at the beginning of the year	392	\$10,712,387	326	\$17,428,652
b. Number/amount of retained asset accounts issued/added during the year	112	\$13,438,840	124	\$19,473,266
c. Investment earnings credited to retained asset accounts during the year	N/A	\$131,200	N/A	\$205,369
d. Fees and other charges assessed to retained asset accounts during the year	N/A	\$0	N/A	\$0
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	0	\$0	0	\$0
f. Number/amount of retained asset accounts closed/withdrawn during the year	95	\$9,381,767	90	\$13,995,045
g. Number/balance of retained asset accounts at the end of the year	409	\$14,900,660	360	\$23,112,242

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

- A. The Company is not aware of any events occurring subsequent to the close of the books for this statement which may have a material effect on its financial condition.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in schedule S as non affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the of the Company? Yes () No (X) If yes, give full details.
2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly, by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ 0.
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the Company as of the effective date of the agreement? Yes () No (x) If yes, what is the amount of reinsurance credits, whether as asset or a reduction of liability, taken for such agreements or amendments.

B. Uncollectible Reinsurance

1. The Company had no uncollectible reinsurance balances written off through income and expenses in the current year.

C. Commutation of Ceded Reinsurance

1. The Company had no Reinsurance Treaty Commutations in 2012.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its Group Life and Group Disability contracts. The estimate for each case is derived from actual policy year-to-date premiums and paid claims, along with estimates for unpaid claims reserves and expenses.
- B. Accrued retrospective premiums are recorded through earned premium.

NOTES TO FINANCIAL STATEMENTS

C. Annual Premiums Subject to Retrospective Ratings in 2012 were \$ 204.5 million. This represented approximately 26% of total written premium for group policies.

D. None

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves are calculated on a tabular basis. There are no material changes in the provision of incurred loss and loss adjustment expenses as a result of additional information becoming available on an individual claim from prior year insured events.

26. Intercompany Pooling Arrangements

A. Liberty Life Assurance Company of Boston is not a part of any intercompany pooling arrangements.

27. Structured Settlements

A. The Company did not purchase any structured settlements in 2012.

28. Health Care Receivables

A. The Company has no Health Care Receivables in accordance with SSAP No. 84.

29. Participating Policies

A. For the year ending December 31, 2012 premiums collected under participating Policies were \$ 47.2 million, or 2.4% of total premium collected by our Company. The Company holds a liability for any dividends that will be declared at the end of the current policy year for all of our participating policies. We also hold a liability for all unpaid but declared dividends. The Company paid dividends of \$ 8.7 million in 2012 and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

A. The Company has no premium deficiency reserves for its accident and health business.

31. Reserves for Life Contracts and Annuity Contracts

A. The Company waives deductions of deferred fractional premiums upon death of the Insured on all policies and returns any portion of the final premium beyond the date of death for all policies issued on the Extra Value Life form, and for all policies issued in Massachusetts since July 1, 1976, and for all policies issued since February 1, 1981. The Company holds a net level premium reserve on mortality and interest bases consistent with the basic policy. Surrender values are not promised in excess of the legally computed reserves.

B. Additional premiums are charged for policies issued on sub-standard lives according to underwriting classification. Mean reserves are determined by computing the regular mean reserve for the plan at the issue age and duration and holding an additional one-half of the extra premium for the year.

C. As of December 31, 2012 the Company had \$ 3,797,276,206 of insurance in force for for which gross premiums are less than the net premiums according to the standard of valuation set by the State of New Hampshire.

D. The Tabular Interest (Page 7, Part A, Line 4), Tabular less Actuarial Reserves Released (Page 7, Part A, Line 5) and Tabular Cost (Page 7, Part A, Line 9) have been determined by the formula as described for these lines in the instructions for Page 7.

E. The Tabular Interest (Page 7, Part B, Line 3) has been determined by the formula as described for these lines in the instructions for Page 7.

F. There were no other reserve changes for 2012.

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

A. Subject to discretionary withdrawal:	Amount	% of Total
1.1 - With Market Value Adjustment	0	
1.2 - at Book Value less Surrender Chg	\$ 90,693,659	1.80%
1.3 - at Market Value	<u>258,624,157</u>	<u>5.12%</u>
1.4 - Total with adjustment or at Mkt Value	349,317,816	6.92%
1.5 - at Book Value without adjustment	231,890,608	4.59%
 B. Not Subject to Discretionary Withdrawal	 <u>4,469,497,824</u>	 <u>88.49%</u>
C. Total (gross)	5,050,706,248	100.0%
D. Reinsurance Ceded	<u>38,497,639</u>	
E. Total Net (C-D)	<u>\$ 5,012,208,609</u>	

Reconciliation of total annuity actuarial reserves, deposit liabilities and other liabilities:

F. Life and Accident and Health Annual Statement:

1. Exhibit 5, Annuities section, Total (net)	\$ 3,737,784,122
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	3,586,182
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	<u>946,955,050</u>
4. Subtotal	<u>\$ 4,688,325,354</u>

Separate Account Annual Statement

5. Exhibit 3, Line 0299999, Column 2	\$ 8,649,244
6. Exhibit 3, Line 0399999, Column 2	0
7. Policyholder dividend and coupon accumulations	0
8. Policyholder premiums	0
9. Guaranteed interest contracts	0
10. Other contract deposit funds	\$ <u>315,234,011</u>
11. Subtotal	\$ <u>323,883,255</u>
 12. Combined Total	 <u>\$ 5,012,208,609</u>

G. FHLB(Federal Home Loan Bank) Agreements

1-6. The Company is a member of The Federal Home Loan Bank of Boston. In December 2011, the Company purchased stock in the amount of \$7,709,600 as part of its membership. Liberty Life Assurance Company of Boston had no activity in this program in either 2011 or 2012.

33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2012 were as follows:

	Gross	Net of Loading
Ordinary New Business	\$ 6,561,603	\$ 3,268,598
Ordinary Renewal Business	51,130,708	46,749,213
Individual Annuity	145	121
Group Life	10,100,436	9,581,274
Group Annuity	<u>0</u>	<u>0</u>
 Total	 <u>\$ 67,792,892</u>	 <u>\$ 59,599,206</u>

NOTES TO FINANCIAL STATEMENTS

34. Separate Accounts

A. Separate Account Activity

1. The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following product lines/transactions into a separate account:

Variable Life Insurance Products
Variable Annuities
Separate Account Group Annuities

2. All Separate Account Assets of Liberty Life Assurance Company of Boston are legally insulated from the general account.
3. All of the Company's Separate Accounts are non-guaranteed.
4. The Separate Accounts of the Company do not participate in security lending transactions.

B. General Nature and Characteristics of Separate Accounts Business

	<u>Nonguaranteed Separate Accounts</u>
1. Premiums, considerations or deposits for year	\$ 3,102,882
2. Market Value invested assets at 12/31/2012	350,787,143
3. Assets Categorized by Withdrawal Characteristics:	
a. Subject to Discretionary Withdrawal	0
b. With Market Value adjust	0
c. At book value without MV adjustment and with current surrender charge 5% or more	0
d. At Market Value	285,415,261
e. At book value without MV adjustment and with current surrender charge less than 5%	0
f. Subtotal	\$ 285,415,261
g. Not subject to discretionary withdrawal	65,371,881
h. Total withdrawal	<u>0</u>
Total Market Value	<u>\$ 350,787,143</u>

Separate Accounts assets and liabilities represent designated funds held and invested by the Company for the benefit of contract holders. Separate Accounts invested assets are carried at market value. Investment income and changes in asset values do not affect the operating results of the Company. Separate Accounts business is maintained independently from the general account of the Company. The Company provides administrative services for these contracts. During 2012 Liberty Mutual Insurance Group transferred the majority of its Group Pension business out of Liberty Life Assurance Company of Boston's Separate Accounts. The remaining Assets will be transferred in 2013.

NOTES TO FINANCIAL STATEMENTS

C. Reconciliation of Net Transfers to (from) Separate Accounts and the General Account

1. Transfers as reported in the Separate Accounts Statement;	
a. Transfers to Separate Accounts (Page 4 Line 1.4)	\$ 3,102,882
b. Transfers from Separate Accounts (Page 4, Line 10)	<u>6,187,752</u>
c. Net transfers	(3,084,870)
2. Reconciling Adjustments:	
a. Net transfer of reserves from (to) Separate Accounts	(198,178)
b. Other transfers to Separate Accounts	(75,872)
3. Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement	\$ <u>(3,358,920)</u>

35. Loss/Claim Adjustment Expenses

- A. The balance in the liability for unpaid accident and health claim adjustment expenses as of 2012 and 2011 was \$ 36.9 million and \$ 29.4 million, respectively.
- B. The Company incurred \$ 41.9 million of claim adjustment expenses in 2012.
- C. The Company paid \$ 34.4 million of claim adjustment expenses in 2012, of which \$ 13.0 million of the paid amount is attributable to insured or covered events of prior years.
- D. The Company does not have any anticipated salvage or subrogation in its loss adjustment expense reserves.

GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

- 7.21 State the percentage of foreign control. _____ %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young LLP, 200 Clarendon Street, Boston, MA 02116

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

.....

GENERAL INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A

10.6 If the response to 10.5 is no or n/a, please explain:

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Mary Madden, 100 Liberty Way, Dover, NH 03820 Employee

.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value

\$ _____

12.2 If yes, provide explanation:

.....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No

13.3 Have there been any changes made to any of the trust indentures during the year? Yes No

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes No

14.11 If the response to 14.1 is no, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? Yes No

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

GENERAL INTERROGATORIES

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ _____
20.12 To stockholders not officers	\$ _____
20.13 Trustees, supreme or grand (Fraternal only)	\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ _____
20.22 To stockholders not officers	\$ _____
20.23 Trustees, supreme or grand (Fraternal only)	\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ _____
21.22 Borrowed from others	\$ _____
21.23 Leased from others	\$ _____
21.24 Other	\$ _____

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$ _____
22.22 Amount paid as expenses	\$ _____
22.23 Other amounts paid	\$ _____

GENERAL INTERROGATORIES

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided):
 Please reference Note 17B

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [X] No [] N/A []

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 519,977,072

24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ _____

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 493,095,749

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 493,095,749

24.103 Total payable for securities lending reported on the liability page \$ 493,095,749

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

	25.21	Subject to repurchase agreements	\$ _____
	25.22	Subject to reverse repurchase agreements	\$ _____
	25.23	Subject to dollar repurchase agreements	\$ _____
	25.24	Subject to reverse dollar repurchase agreements	\$ _____
	25.25	Pledged as collateral	\$ _____
	25.26	Placed under option agreements	\$ _____
	25.27	Letter stock or securities restricted as to sale	\$ _____
	25.28	On deposit with state or other regulatory body	\$ <u>11,425,463</u>
	25.29	Other	\$ _____

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....

GENERAL INTERROGATORIES

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement. Yes No N/A

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No

27.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase	1 Chase Manhattan Plaza, New York, NY 10005
Royal Trust	77 King Street West, Toronto, Ontario M5W 1 P9

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
N/A	Liberty Mutual Group Asset Managemen	175 Berkeley Street, Boston, MA 02116
N/A	Liberty Mutual Investment Advisors, LLC	175 Berkeley Street, Boston, MA 02116
N/A	Stancorp Mortgage Investors	1100 SW Sixth Avenue, Portland, OR 97204

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

GENERAL INTERROGATORIES

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	10,591,944,024	12,210,439,642	1,618,495,618
30.2 Preferred stocks	356,607	1,162,873	806,266
30.3 Totals	10,592,300,631	12,211,602,515	1,619,301,884

30.4 Describe the sources or methods utilized in determining the fair values:

The primary source is published unit prices from the NAIC Securities Valuation Office. The secondary source is the pricing vendor, Interactive Data Corporation, followed by backfill from Bloomberg and Markit. Lastly, management determines fair value based on quoted market prices of similar financial instruments or by using industry recognized valuation techniques.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

.....

.....

.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

32.2 If no, list exceptions:

.....

.....

.....

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 682,567

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

34.1 Amount of payments for legal expenses, if any? \$ 1,254,763

GENERAL INTERROGATORIES

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 50,068

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
AMERICAN COUNCIL OF LIFE INSURERS	\$ 22,625
.....	\$
.....	\$

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes No
 1.2 If yes, indicate premium earned on U.S. business only. \$ _____
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____

1.31 Reason for excluding:

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ _____
 1.62 Total incurred claims \$ _____
 1.63 Number of covered lives _____

All years prior to most current three years:

1.64 Total premium earned \$ _____
 1.65 Total incurred claims \$ _____
 1.66 Number of covered lives _____

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ _____
 1.72 Total incurred claims \$ _____
 1.73 Number of covered lives _____

All years prior to most current three years:

1.74 Total premium earned \$ _____
 1.75 Total incurred claims \$ _____
 1.76 Number of covered lives _____

2. Health Test:

	1 Current Year		2 Prior Year
2.1 Premium Numerator	\$ _____		\$ _____
2.2 Premium Denominator	\$ 1,807,075,955		\$ 1,641,488,650
2.3 Premium Ratio (2.1 / 2.2)			
2.4 Reserve Numerator	\$ _____		\$ _____
2.5 Reserve Denominator	\$ 9,507,659,196		\$ 8,646,693,498
2.6 Reserve Ratio (2.4 / 2.5)			

3.1 Does this reporting entity have Separate Accounts? Yes No

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes No N/A

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ _____

3.4 State the authority under which Separate Accounts are maintained:

New Hampshire general law and resolution by the Board of Directors

.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes No

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes No

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" \$ _____

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes No

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid \$ 90,469,586
 4.22 Received \$ _____

5.1 Does the reporting entity write any guaranteed interest contracts? Yes No

5.2 If yes, what amount pertaining to these items is included in:

5.21 Page 3, Line 1 \$ _____
 5.22 Page 4, Line 1 \$ _____

6. For stock reporting entities only:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 546,893,842

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash \$ 8,900,000
 7.12 Stock \$ _____

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance. Yes No

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes No

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium	_____	_____	_____
8.32 Paid claims	_____	_____	_____
8.33 Claim liability and reserve (beginning of year)	_____	_____	_____
8.34 Claim liability and reserve (end of year)	_____	_____	_____
8.35 Incurred claims	_____	_____	_____

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 -249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$ _____

9.1 Does the company have variable annuities with guaranteed benefits? Yes [X] No []

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	3 Waiting Period Remaining	4 Account Value Related to Col. 3	5 Total Related Account Values	6 Gross Amount of Reserve	7 Location of Reserve	8 Portion Reinsured	9 Reinsurance Reserve Credit
Greater of premium	None	N/A	N/A	3,221,429	15,384	Exhibit 5	0	
Greater of premium	None	N/A	N/A	5,541,727	53,403	Exhibit 5	0	

10. For reporting entities having sold annuities to another issuer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: \$ _____

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$ _____
	\$ _____
	\$ _____

11.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ _____

11.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ _____

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1	2	3	4	5
	2012	2011	2010	2009	2008
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	12,967,211	11,776,411	10,391,264	9,391,088	8,588,320
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	33,721,124	31,270,125	29,144,825	26,931,842	24,540,490
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	96,588,413	88,275,988	80,226,186	80,345,076	66,303,792
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	143,276,748	131,322,524	119,762,275	116,668,006	99,432,602
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	1,682,199	1,732,883	1,425,285	1,139,034	788,120
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)	4,582,066	4,216,113	4,152,920	4,367,334	4,267,788
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	12,516,706	15,302,562	10,489,388	9,570,609	10,939,556
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	18,780,971	21,251,558	16,067,593	15,076,977	15,995,464
Premium Income - Lines of Business					
(Exhibit 1 – Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	594,948,181	557,271,455	481,692,848	348,706,829	244,793,416
15.2 Ordinary individual annuities (Line 20.4, Col. 4)	427,975,911	292,458,087	211,856,989	248,226,075	262,923,323
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	195,030,886	182,084,350	169,695,286	163,172,212	180,474,001
17.2 Group annuities (Line 20.4, Col. 7)	1,000		6,889		9,253
18.1 A & H-group (Line 20.4, Col. 8)	589,112,663	609,665,483	527,027,383	448,417,707	415,623,233
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	7,314	9,276	14,372	193,203	155,569
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	1,807,075,955	1,641,488,651	1,390,293,767	1,208,716,026	1,103,978,795
Balance Sheet					
(Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	12,051,307,622	11,077,505,953	10,267,402,794	9,422,583,171	8,543,551,034
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	11,362,669,476	10,416,874,261	9,629,749,400	8,825,040,427	8,083,103,275
23. Aggregate life reserves (Page 3, Line 1)	7,933,778,555	7,169,591,274	6,526,923,589	6,032,644,803	5,596,047,473
24. Aggregate A & H reserves (Page 3, Line 2)	1,495,794,099	1,409,376,933	1,267,356,865	1,148,300,864	1,021,339,094
25. Deposit-type contract funds (Page 3, Line 3)	946,955,050	907,773,479	886,137,391	905,764,553	908,135,933
26. Asset valuation reserve (Page 3, Line 24.01)	91,310,767	79,903,081	68,126,983	61,326,131	57,306,821
27. Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	686,138,146	658,131,692	635,153,394	595,042,744	457,947,759
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	941,453,283	769,551,920	712,790,860	599,176,939	568,151,037
Risk-Based Capital Analysis					
30. Total adjusted capital	783,811,077	744,971,693	711,978,346	664,844,920	523,524,581
31. Authorized control level risk-based capital	115,445,082	111,397,960	97,150,199	108,857,239	97,074,818
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	88.8	88.3	87.4	86.1	86.2
33. Stocks (Lines 2.1 and 2.2)	1.0	1.1	1.1	1.1	0.5
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	2.0	1.9	1.8	2.0	2.3
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	1.3	1.3	1.5	6.3	6.3
37. Contract loans (Line 6)	1.0	1.1	1.1	1.1	1.2
38. Derivatives (Page 2, Line 7)				X X X	X X X
39. Other invested assets (Line 8)	1.7	1.6	1.4	3.4	3.7
40. Receivables for securities (Line 9)	0.1	0.0	0.0		
41. Securities lending reinvested collateral assets (Line 10)	4.2	4.8	5.8	X X X	X X X
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2012	2011	2010	2009	2008
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	109,188,986	106,983,106	104,895,818	102,514,781	129,644
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	109,188,986	106,983,106	104,895,818	102,514,781	129,644
51. Total investment in parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	94,280,569	60,897,361	46,607,951	40,974,245	57,759,329
53. Total admitted assets (Page 2, Line 28, Col. 3)	12,403,179,525	15,165,147,528	14,160,737,501	12,983,174,690	11,605,062,479
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	571,705,065	542,626,618	524,185,440	494,456,703	469,364,066
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(24,797)	846,742	(5,883,877)	(15,112,903)	(41,215,114)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	3,751,940	2,901,294	13,663,619	(20,803,899)	(13,877,599)
57. Total of above Lines 54, 55 and 56	575,432,208	546,374,654	531,965,182	458,539,901	414,271,353
Benefits and Reserve Increase (Page 6)					
58. Total contract benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 and 11)	672,962,200	629,202,233	569,531,752	535,654,134	497,514,685
59. Total contract benefits-A & H (Lines 13 & 14, Cols. 9, 10 & 11)	447,852,104	417,199,826	375,603,716	329,417,841	278,630,975
60. Increase in life reserves-other than group and annuities (Line 19, Cols. 2 & 3)	478,205,717	465,256,116	392,583,336	271,850,714	192,431,978
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	89,955,246	142,020,068	119,045,287	126,961,770	122,967,213
62. Dividends to policyholders (Line 30, Col. 1)	7,547,853	8,588,893	12,116,297	11,693,715	11,299,831
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	13.4	11.7	12.9	14.6	13.7
64. Lapse percent (ordinary only) [Exhibit of Life Insurance, Column 4, Lines 14 & 15] / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	6.1	6.3	6.6	7.2	7.5
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	91.7	92.1	94.4	102.5	97.4
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	0.5	0.4	0.5	0.7	0.7
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	16.6	11.9	13.7	15.0	15.1
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)	1,351,467,610	1,246,785,595	1,115,276,062	1,020,953,171	907,655,936
69. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)	1,426,293,039	1,283,206,904	1,158,291,213	1,039,192,263	908,327,321
70. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)	157,989	193,262	295,902	316,478	276,512
71. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)	146,032	239,333	266,837	245,254	213,367
Net Gains From Operations After Federal Income					
Taxes by Lines of Business					
(Page 6, Line 33)					
72. Industrial life (Col. 2)					
73. Ordinary-life (Col. 3)	(4,281,894)	3,835,237	(1,525,515)	(17,806)	8,513,171
74. Ordinary-individual annuities (Col. 4)	3,530,947	4,895,781	4,787,826	(6,333,854)	(24,267,932)
75. Ordinary-supplementary contracts (Col. 5)	(265,704)	(63,400)	16,784	(23,862)	(8,563)
76. Credit life (Col. 6)					
77. Group life (Col. 7)	5,205,547	(2,732,319)	21,028,638	2,600,717	8,421,320
78. Group annuities (Col. 8)	989,911	2,775,614	1,814,761	2,002,726	2,568,677
79. A & H-group (Col. 9)	26,219,928	43,751,947	22,300,090	(4,083,486)	11,688,356
80. A & H-credit (Col. 10)					
81. A & H-other (Col. 11)	(24,411)	47,274	4,322	140,895	90,360
82. Aggregate of all other lines of business (Col. 12)					
83. Total (Col. 1)	31,374,324	52,510,134	48,426,906	(5,714,670)	7,005,389

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No [X]

If no, please explain:

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	7 Number of		9 Amount of Insurance (a)	
							7 Policies	8 Certificates		
1. In force end of prior year			330,244	43,046,536			323	912,490	88,275,988	131,322,524
2. Issued during year			42,239	6,264,265			46	148,170	12,516,706	18,780,971
3. Reinsurance assumed										
4. Revived during year			1,470	498,452						498,452
5. Increased during year (net)			3,689	59,565					9,145,012	9,204,577
6. Subtotals, Lines 2 to 5			47,398	6,822,282			46	148,170	21,661,718	28,484,000
7. Additions by dividends during year	X X X		X X X	(1,476)	X X X		X X X	X X X		(1,476)
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			377,642	49,867,342			369	1,060,660	109,937,706	159,805,048
Deductions during year:										
10. Death			1,918	101,133			X X X	3,412	160,276	261,409
11. Maturity			4	69			X X X			69
12. Disability							X X X			
13. Expiry			1,061	36,806				3	138	36,944
14. Surrender			10,534	1,189,469				244	13,934	1,203,403
15. Lapse			10,505	1,545,791			23	108,072	13,172,990	14,718,781
16. Conversion			2,395	305,739			X X X	X X X	X X X	305,739
17. Decreased (net)									1,955	1,955
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			26,417	3,179,007			23	111,731	13,349,293	16,528,300
21. In force end of year (Line 9 minus Line 20)			351,225	46,688,335			346	948,929	96,588,413	143,276,748
22. Reinsurance ceded end of year	X X X		X X X	32,971,846	X X X		X X X	X X X	2,480,237	35,452,083
23. Line 21 minus Line 22	X X X		X X X	13,716,489	X X X	(b)	X X X	X X X	94,108,176	107,824,665
DETAILS OF WRITE-IN LINES										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 08 from overflow page										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 08 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ 0; Individual \$ 0

EXHIBIT OF LIFE INSURANCE (Continued)**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	X X X		X X X	355,076
25. Other paid-up insurance			60,987	4,112,099
26. Debit ordinary insurance	X X X	X X X		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing			2,723	148,510
28. Term policies - other	18,862	4,545,283	129,705	32,291,411
29. Other term insurance - decreasing	X X X		X X X	12,940
30. Other term insurance	X X X	27,729	X X X	843,897
31. Totals, (Lines 27 to 30)	18,862	4,573,012	132,428	33,296,758
Reconciliation to Lines 2 and 21:				
32. Term additions	X X X		X X X	350,895
33. Totals, extended term insurance	X X X	X X X	3,618	73,471
34. Totals, whole life and endowment	23,377	1,682,199	215,179	12,967,211
35. Totals (Lines 31 to 34)	42,239	6,255,211	351,225	46,688,335

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	6,202,527	61,738	43,684,497	3,003,836
38. Credit Life (Group and Individual)				
39. Group	12,516,706		96,588,414	
40. Totals (Lines 36 to 39)	18,719,233	61,738	140,272,911	3,003,836

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	X X X		X X X	250,334
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		X X X		X X X
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	265,581
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current commuted value or scheduled amount, except mortgage protection on policies issued 1/31/81 and prior which is 1.1 times the scheduled amount.
47.2 Family Protection at \$5,000 per unit. Children's Protection at \$2,500 per unit.

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			50,537	3,685,202			674,409	69,086,587
49. Disability Income								
50. Extended Benefits			X X X	X X X				
51. Other								
52. Total		(b)	50,537	(b) 3,685,202		(b)	674,409	(b) 69,086,587

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN
FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES,
ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	95	45	2	
2. Issued during year		9		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	95	54	2	
Deductions during year:				
6. Decreased (net)	7	4		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	7	4		
9. In force end of year	88	50	2	
10. Amount on deposit	(a) 88	1,308,342		(a)
11. Income now payable	88	50	2	
12. Amount of income payable	(a) 184,565	(a) 691,732	(a) 4,731	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	25,867	11,912	78	18,104
2. Issued during year	1,837	2,708		
3. Reinsurance assumed				
4. Increased during year (net)		6,502		
5. Total (Lines 1 to 4)	27,704	21,122	78	18,104
Deductions during year:				
6. Decreased (net)	8,046	318		601
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	8,046	318		601
9. In force end of year	19,658	20,804	78	17,503
Income now payable:				
10. Amount of income payable	(a) 815,601,362	X X X	X X X	(a) 25,961,724
Deferred fully paid:				
11. Account Balance	X X X	(a) 1,408,058,789	X X X	(a) 45,095,122
Deferred not fully paid:				
12. Account Balance	X X X	(a) 19,343	X X X	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	2,580,445	630,168,000			70	9,611
2. Issued during year	260,472	141,818,000				
3. Reinsurance assumed						
4. Increased during year (net)		X X X		X X X		X X X
5. Totals (Lines 1 to 4)	2,840,917	X X X		X X X	70	X X X
Deductions during year:						
6. Conversions		X X X	X X X	X X X	X X X	X X X
7. Decreased (net)	167,207	X X X		X X X	16	X X X
8. Reinsurance ceded		X X X		X X X		X X X
9. Totals (Lines 6 to 8)	167,207	X X X		X X X	16	X X X
10. In force end of year	2,673,710	(a) 610,685,000		(a)	54	(a) 7,950

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	40,504	4,986
2. Issued during year	3,688	
3. Reinsurance assumed		
4. Increased during year (net)	26	
5. Totals (Lines 1 to 4)	44,218	4,986
Deductions during year:		
6. Decreased (net)	2,687	205
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	2,687	205
9. In force end of year	41,531	4,781
10. Amount of account balance	(a) 38,028,280	(a) 8,766,725

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year	23,087,926
2. Current year's realized pre-tax capital gains/(losses) of \$ 8,105,099 transferred into the reserve net of taxes of \$ 2,322,212	5,782,887
3. Adjustment for current year's liability gains/(losses) released from the reserve	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	28,870,813
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	4,643,335
6. Reserve as of December 31, current year (Line 4 minus Line 5)	24,227,478

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/ (Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2012	3,979,746	663,589		4,643,335
2. 2013	3,280,476	1,267,905		4,548,381
3. 2014	2,476,775	1,182,950		3,659,725
4. 2015	1,757,698	933,987		2,691,685
5. 2016	1,317,297	680,503		1,997,800
6. 2017	1,155,187	411,668		1,566,855
7. 2018	1,072,543	252,900		1,325,443
8. 2019	916,886	212,894		1,129,780
9. 2020	727,230	169,070		896,300
10. 2021	597,994	126,386		724,380
11. 2022	550,337	78,978		629,315
12. 2023	537,256	50,215		587,471
13. 2024	504,820	39,524		544,344
14. 2025	459,194	27,552		486,746
15. 2026	449,281	15,731		465,012
16. 2027	453,197	2,787		455,984
17. 2028	424,623	(8,339)		416,284
18. 2029	407,407	(17,490)		389,917
19. 2030	395,858	(28,244)		367,614
20. 2031	350,286	(38,141)		312,145
21. 2032	275,198	(49,967)		225,231
22. 2033	230,987	(51,590)		179,397
23. 2034	211,496	(42,960)		168,536
24. 2035	188,290	(33,584)		154,706
25. 2036	146,750	(24,531)		122,219
26. 2037	108,181	(14,409)		93,772
27. 2038	72,647	(8,542)		64,105
28. 2039	32,098	(6,769)		25,329
29. 2040	6,827	(4,996)		1,831
30. 2041	1,361	(3,223)		(1,862)
31. 2042 and Later		(967)		(967)
32. Total (Lines 1 to 31)	23,087,926	5,782,887		28,870,813

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	50,928,041	5,472,570	56,400,611	17,210,459	6,292,011	23,502,470	79,903,081
2. Realized capital gains/(losses) net of taxes-General Account	(1,997,149)	(602,463)	(2,599,612)		814,397	814,397	(1,785,215)
3. Realized capital gains/(losses) net of taxes-Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes-General Account	(55,247)	(3,555)	(58,802)	1,025,935	1,006,325	2,032,260	1,973,458
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	10,488,498	4,675,205	15,163,703		46,764	46,764	15,210,467
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	59,364,143	9,541,757	68,905,900	18,236,394	8,159,497	26,395,891	95,301,791
9. Maximum reserve	54,310,110	14,309,134	68,619,244	17,531,915	10,650,145	28,182,060	96,801,304
10. Reserve objective	38,269,832	9,110,596	47,380,428	17,508,786	10,568,308	28,077,094	75,457,522
11. 20% of (Line 10 - Line 8)	(4,218,862)	(86,232)	(4,305,094)	(145,522)	481,762	336,240	(3,968,854)
12. Balance before transfers (Lines 8 + 11)	55,145,281	9,455,525	64,600,806	18,090,872	8,641,259	26,732,131	91,332,937
13. Transfers	(835,171)	835,171		(558,957)	558,957		X X X
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero		(2,403)	(2,403)		(19,768)	(19,768)	(22,171)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	54,310,110	10,288,293	64,598,403	17,531,915	9,180,448	26,712,363	91,310,766

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1		Exempt Obligations	979,256,649	X X X	X X X	979,256,649	0.0000		0.0000		0.0000	
2	1	Highest Quality	6,874,141,514	X X X	X X X	6,874,141,514	0.0004	2,749,657	0.0023	15,810,525	0.0030	20,622,425
3	2	High Quality	2,317,896,047	X X X	X X X	2,317,896,047	0.0019	4,404,002	0.0058	13,443,797	0.0090	20,861,064
4	3	Medium Quality	233,145,067	X X X	X X X	233,145,067	0.0093	2,168,249	0.0230	5,362,337	0.0340	7,926,932
5	4	Low Quality	51,817,351	X X X	X X X	51,817,351	0.0213	1,103,710	0.0530	2,746,320	0.0750	3,886,301
6	5	Lower Quality	224,661	X X X	X X X	224,661	0.0432	9,705	0.1100	24,713	0.1700	38,192
7	6	In or Near Default	2,525,313	X X X	X X X	2,525,313	0.0000		0.2000	505,063	0.2000	505,063
8		Total Unrated Multi-class Securities Acquired by Conversion		X X X	X X X		X X X		X X X		X X X	
9		Total Bonds (Sum of Lines 1 through 8)	10,459,006,602	X X X	X X X	10,459,006,602	X X X	10,435,323	X X X	37,892,755	X X X	53,839,977
PREFERRED STOCKS												
10	1	Highest Quality		X X X	X X X		0.0004		0.0023		0.0030	
11	2	High Quality		X X X	X X X		0.0019		0.0058		0.0090	
12	3	Medium Quality		X X X	X X X		0.0093		0.0230		0.0340	
13	4	Low Quality		X X X	X X X		0.0213		0.0530		0.0750	
14	5	Lower Quality		X X X	X X X		0.0432		0.1100		0.1700	
15	6	In or Near Default	356,607	X X X	X X X	356,607	0.0000		0.2000	71,321	0.2000	71,321
16		Affiliated Life with AVR		X X X	X X X		0.0000		0.0000		0.0000	
17		Total Preferred Stocks (Sum of Lines 10 through 16)	356,607	X X X	X X X	356,607	X X X		X X X	71,321	X X X	71,321
SHORT-TERM BONDS												
18		Exempt Obligations		X X X	X X X		0.0000		0.0000		0.0000	
19	1	Highest Quality	132,937,422	X X X	X X X	132,937,422	0.0004	53,175	0.0023	305,756	0.0030	398,812
20	2	High Quality		X X X	X X X		0.0019		0.0058		0.0090	
21	3	Medium Quality		X X X	X X X		0.0093		0.0230		0.0340	
22	4	Low Quality		X X X	X X X		0.0213		0.0530		0.0750	
23	5	Lower Quality		X X X	X X X		0.0432		0.1100		0.1700	
24	6	In or Near Default		X X X	X X X		0.0000		0.2000		0.2000	
25		Total Short-term Bonds (Sum of Lines 18 through 24)	132,937,422	X X X	X X X	132,937,422	X X X	53,175	X X X	305,756	X X X	398,812

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
DERIVATIVE INSTRUMENTS												
26		Exchange Traded		X X X	X X X		0.0004		0.0023		0.0030	
27	1	Highest Quality		X X X	X X X		0.0004		0.0023		0.0030	
28	2	High Quality		X X X	X X X		0.0019		0.0058		0.0090	
29	3	Medium Quality		X X X	X X X		0.0093		0.0230		0.0340	
30	4	Low Quality		X X X	X X X		0.0213		0.0530		0.0750	
31	5	Lower Quality		X X X	X X X		0.0432		0.1100		0.1700	
32	6	In or Near Default		X X X	X X X		0.0000		0.2000		0.2000	
33		Total Derivative Instruments		X X X	X X X		X X X		X X X		X X X	
34		TOTAL (Lines 9 + 17 + 25 + 33)	10,592,300,631	X X X	X X X	10,592,300,631	X X X	10,488,498	X X X	38,269,832	X X X	54,310,110
MORTGAGE LOANS												
In Good Standing:												
35		Farm Mortgages			X X X		(a)		(a)		(a)	
36		Residential Mortgages-Insured or Guaranteed			X X X		0.0003		0.0006		0.0010	
37		Residential Mortgages-All Other			X X X		0.0013		0.0030		0.0040	
38		Commercial Mortgages-Insured or Guaranteed			X X X		0.0003		0.0006		0.0010	
39		Commercial Mortgages-All Other	225,711,107		X X X	225,711,107	0.0203 (a)	4,581,935	0.0387 (a)	8,735,020	0.0612 (a)	13,813,520
40		In Good Standing With Restructured Terms	3,390,191		X X X	3,390,191	0.0213 (b)	72,211	0.0473 (b)	160,356	0.0762 (b)	258,333
Overdue, Not in Process:												
41		Farm Mortgages			X X X		0.0420		0.0760		0.1200	
42		Residential Mortgages-Insured or Guaranteed			X X X		0.0005		0.0012		0.0020	
43		Residential Mortgages-All Other			X X X		0.0025		0.0058		0.0090	
44		Commercial Mortgages-Insured or Guaranteed			X X X		0.0005		0.0012		0.0020	
45		Commercial Mortgages-All Other	501,395		X X X	501,395	0.0420	21,059	0.0760	38,106	0.1200	60,167
In Process of Foreclosure:												
46		Farm Mortgages			X X X		0.0000		0.1700		0.1700	
47		Residential Mortgages-Insured or Guaranteed			X X X		0.0000		0.0040		0.0040	
48		Residential Mortgages-All Other			X X X		0.0000		0.0130		0.0130	
49		Commercial Mortgages-Insured or Guaranteed			X X X		0.0000		0.0040		0.0040	
50		Commercial Mortgages-All Other	1,041,846		X X X	1,041,846	0.0000		0.1700	177,114	0.1700	177,114
51		Total Schedule B Mortgages (Sum of Lines 35 through 50) (Page 2, Line 3, Net Admitted Asset)	230,644,539		X X X	230,644,539	X X X	4,675,205	X X X	9,110,596	X X X	14,309,134
52		Schedule DA Mortgages			X X X		(c)		(c)		(c)	
53		Total Mortgage Loans on Real Estate (Lines 51 + 52)	230,644,539		X X X	230,644,539	X X X	4,675,205	X X X	9,110,596	X X X	14,309,134

(a) Times the company's Experience Adjustment Factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1		Unaffiliated Public		X X X	X X X		0.0000		(d)		(d)	
2		Unaffiliated Private		X X X	X X X		0.0000		0.1600		0.1600	
3		Federal Home Loan Bank	7,709,600	X X X	X X X	7,709,600	0.0000		0.0050	38,548	0.0080	61,677
4		Affiliated Life with AVR		X X X	X X X		0.0000		0.0000		0.0000	
Affiliated Investment Subsidiary:												
5		Fixed Income Exempt Obligations					X X X		X X X		X X X	
6		Fixed Income Highest Quality					X X X		X X X		X X X	
7		Fixed Income High Quality					X X X		X X X		X X X	
8		Fixed Income Medium Quality					X X X		X X X		X X X	
9		Fixed Income Low Quality					X X X		X X X		X X X	
10		Fixed Income Lower Quality					X X X		X X X		X X X	
11		Fixed Income In or Near Default					X X X		X X X		X X X	
12		Unaffiliated Common Stock Public					0.0000		(d)		(d)	
13		Unaffiliated Common Stock Private					0.0000		0.1600		0.1600	
14		Mortgage Loans					(c)		(c)		(c)	
15		Real Estate					(e)		(e)		(e)	
16		Affiliated-Certain Other (See SVO Purposes & Procedures Manual)		X X X	X X X		0.0000		0.1300		0.1300	
17		Affiliated-All Other	109,188,986	X X X	X X X	109,188,986	0.0000		0.1600	17,470,238	0.1600	17,470,238
18		Total Common Stock (Sum of Lines 1 through 17)	116,898,586			116,898,586	X X X		X X X	17,508,786	X X X	17,531,915
REAL ESTATE												
19		Home Office Property (General Account only)					0.0000		0.0750		0.0750	
20		Investment Properties					0.0000		0.0750		0.0750	
21		Properties Acquired in Satisfaction of Debt					0.0000		0.1100		0.1100	
22		Total Real Estate (Sum of Lines 19 through 21)					X X X		X X X		X X X	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
23		Exempt Obligations		X X X	X X X		0.0000		0.0000		0.0000	
24	1	Highest Quality	116,909,938	X X X	X X X	116,909,938	0.0004	46,764	0.0023	268,893	0.0030	350,730
25	2	High Quality		X X X	X X X		0.0019		0.0058		0.0090	
26	3	Medium Quality		X X X	X X X		0.0093		0.0230		0.0340	
27	4	Low Quality		X X X	X X X		0.0213		0.0530		0.0750	
28	5	Lower Quality		X X X	X X X		0.0432		0.1100		0.1700	
29	6	In or Near Default		X X X	X X X		0.0000		0.2000		0.2000	
30		Total with Bond Characteristics (Sum of Lines 23 through 29)	116,909,938	X X X	X X X	116,909,938	X X X	46,764	X X X	268,893	X X X	350,730

NONE

ASSET VALUATION RESERVE (continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
31	1	Highest Quality		X X X	X X X		0.0004		0.0023		0.0030	
32	2	High Quality		X X X	X X X		0.0019		0.0058		0.0090	
33	3	Medium Quality		X X X	X X X		0.0093		0.0230		0.0340	
34	4	Low Quality		X X X	X		0.0213		0.0530		0.0750	
35	5	Lower Quality		X X X	X		0.0432		0.1100		0.1700	
36	6	In or Near Default		X X X	X X X		0.0000		0.2000		0.2000	
37		Affiliated Life with AVR		X X X	X X X		0.0000		0.0000		0.0000	
38		Total with Preferred Stock Characteristics (Sum of Lines 31 through 37)		X X X	X X X		X X X		X X X		X X X	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
39		Farm Mortgages			X X X		(a)		(a)		(a)	
40		Residential Mortgages-Insured or Guaranteed			X X X		0.0003		0.0006		0.0010	
41		Residential Mortgages-All Other		X X X	X X X		0.0013		0.0030		0.0040	
42		Commercial Mortgages-Insured or Guaranteed			X X X		0.0003		0.0006		0.0010	
43		Commercial Mortgages-All Other			X X X		(a)		(a)		(a)	
44		In Good Standing With Restructured Terms			X X X		(b)		(b)		(b)	
Overdue, Not in Process:												
45		Farm Mortgages			X		0.0420		0.0760		0.1200	
46		Residential Mortgages-Insured or Guaranteed			X		0.0005		0.0012		0.0020	
47		Residential Mortgages-All Other			X X X		0.0025		0.0058		0.0090	
48		Commercial Mortgages-Insured or Guaranteed			X X X		0.0005		0.0012		0.0020	
49		Commercial Mortgages-All Other			X X X		0.0420		0.0760		0.1200	
In Process of Foreclosure:												
50		Farm Mortgages			X X X		0.0000		0.1700		0.1700	
51		Residential Mortgages-Insured or Guaranteed			X X X		0.0000		0.0040		0.0040	
52		Residential Mortgages-All Other			X X X		0.0000		0.0130		0.0130	
53		Commercial Mortgages-Insured or Guaranteed			X X X		0.0000		0.0040		0.0040	
54		Commercial Mortgages-All Other			X X X		0.0000		0.1700		0.1700	
55		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)			X X X		X X X		X X X		X X X	

ASSET VALUATION RESERVE (continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
56		Unaffiliated Public		X X X	X X X	NONE	0.0000		(d)		(d)	
57		Unaffiliated Private		X X X	X		0.0000		0.1600		0.1600	
58		Affiliated Life with AVR		X X X	X		0.0000		0.0000		0.0000	
59		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		X X X	X X X		0.0000		0.1300		0.1300	
60		Affiliated Other-All Other		X X X	X X X		0.0000		0.1600		0.1600	
61		Total with Common Stock Characteristics (Sum of Lines 56 through 60)		X X X	X X X			X X X		X X X		X X X
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62		Home Office Property (General Account only)					0.0000		0.0750		0.0750	
63		Investment Properties	2,514,543			2,514,543	0.0000		0.0750	188,591	0.0750	188,591
64		Properties Acquired in Satisfaction of Debt					0.0000		0.1100		0.1100	
65		Total with Real Estate Characteristics (Sum of Lines 62 through 64)	2,514,543			2,514,543	X X X		X X X	188,591	X X X	188,591
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
66		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
67		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
68		State Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
69		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
70		Total LIHTC					X X X		X X X		X X X	
ALL OTHER INVESTMENTS												
71		Other Invested Assets-Schedule BA	77,775,566	X X X		77,775,566	0.0000		0.1300	10,110,824	0.1300	10,110,824
72		Other Short-term Invested Assets-Schedule DA		X X X			0.0000		0.1300		0.1300	
73		Total All Other (Lines 71 + 72)	77,775,566	X X X		77,775,566	X X X		X X X	10,110,824	X X X	10,110,824
74		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70, and 73)	197,200,047			197,200,047	X X X	46,764	X X X	10,568,308	X X X	10,650,145

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).

(e) Determined using same factors and breakdowns used for directly owned real estate.

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
78595684NU3	49963	AL	2011	42,954			Material Representation
78252372NU3	49509	AZ	2010	26,382			Material Representation
78602024NU3	49969	CA	2011	78,140			Material Representation
78388239NU3	48074	CA	2010	137,150			Material Representation
78541473NU3	49674	CT	2010	177,663			Material Representation
78419383NU3	48695	CT	2010	42,351			Material Representation
78538935NU3	49694	FL	2010	72,590			Material Representation
78589378NU3	49713	FL	2011	20,768			Material Representation
78604231NU3	49116	FL	2011	14,978			Material Representation
78624417NU3	51500	FL	2011	37,524			Material Representation
76250434NU3	50838	FL	2008	20,929			Material Representation
13204229NN3	49760	GA	2010	50,000			Material Representation
78527362NU3	49648	IL	2010	40,209			Material Representation
78696287NU3	49810	IL	2007	23,033			Material Representation
78630869NU3	50430	IL	2011	27,252			Material Representation
78629401NU3	49227	IN	2011	140,668			Material Representation
78574326NU3	49112	IN	2010	37,524			Material Representation
78596491NU3	50385	IN	2011	41,592			Material Representation
78685137NU3	50714	MA	2011	48,848			Material Representation
60677184NU3	50589	MA	2012	50,000			Material Representation
13077679NN3	48434	MA	2009	250,000			Material Representation
13650139NH3	48580	MA	2011	50,000			Material Representation
78645888NU3	50162	MD	2011	18,071			Material Representation
78518338NU3	50607	MD	2010	78,140			Material Representation
78653242NU3	50440	MI	2011	141,250			Material Representation
78648471NU3	49791	NJ	2011	42,846			Material Representation
13792766NN3	49182	NJ	2011	50,000			Material Representation
78297068NU3	48777	NV	2010	134,790			Material Representation
78452067NU3	50060	NY	2010	87,640			Material Representation
78594386NU3	50478	NY	2011	38,031			Material Representation
78651148NU3	50649	NY	2011	151,938			Material Representation
78669228NU3	49635	NY	2011	166,200			Material Representation
78704675NU3	50026	NY	2011	34,470			Material Representation
78724123NU3	50159	NY	2012	95,343			Material Representation
78545193NU3	50349	NY	2011	38,577			Material Representation
78598972NU3	50423	NY	2011	27,435			Material Representation
78694593NU3	50460	NY	2011	31,549			Material Representation
75265781NU3	51012	NY	2006	19,405			Material Representation
70066346NU3	51038	NY	2002	76,221			Material Representation
78532779NU3	49081	NY	2010	40,878			Material Representation
76026464NU3	48691	NY	2007	113,550			Material Representation
78582554NU3	49601	NY	2010	71,175			Material Representation
78635795NU3	50197	NY	2011	61,180			Material Representation
78657758NU3	48810	NY	2011	17,622			Material Representation
78657703NU3	48811	NY	2011	29,370			Material Representation
78555799NU3	49507	NY	2010	14,978			Material Representation
13704155NT3	48625	NY	2011	50,000			Material Representation
78628774NU3	49225	NY	2011	37,524			Material Representation
78300325NU3	49428	NY	2010	215,775			Material Representation
78518997NU3	49805	NY	2006	23,310			Material Representation
78586284NU3	49806	NY	2007	33,488			Material Representation
78480345NU3	49121	NY	2010	70,326			Material Representation
78578342NU3	49431	NY	2010	29,546			Material Representation
78439467NU3	48993	NY	2009	15,628			Material Representation
78559167NU3	49142	NY	2010	37,524			Material Representation
78541257NU3	48217	NY	2010	133,344			Material Representation
78328726NU3	49114	NY	2010	35,293			Material Representation
78574690NU3	50350	NY	2010	28,770			Material Representation
78652651NU3	50443	NY	2011	42,065			Material Representation
78637116NU3	50036	NY	2011	33,698			Material Representation
78720846NU3	50747	NY	2012	27,460			Material Representation
78556379NU3	50905	NY	2011	251,454			Material Representation
78679710NU3	49358	NY	2011	23,033			Material Representation
69140787NU3	49841	NY	2002	40,589			Material Representation
78716203NU3	50621	NY	2012	48,188			Material Representation
78524370NU3	50921	NY	2010	34,288			Material Representation
78317391NU3	48890	NY	2010	42,351			Material Representation
78595559NU3	50755	OH	2011	14,350			Material Representation
78702684NU3	50644	OH	2011	32,760			Material Representation
78633566NU3	49130	OH	2011	37,524			Material Representation
78535260NU3	50065	OH	2010	14,978			Material Representation
78635615NU3	49593	OH	2011	13,626			Material Representation
78645515NU3	49974	OH	2011	32,968			Material Representation
78453455NU3	49458	OH	2010	13,191			Material Representation
78572120NU3	48977	OH	2010	14,978			Material Representation
78730655NU3	50969	OH	2012	46,992			Material Representation
78727796NU3	50168	PA	2012	53,344			Material Representation
78526828NU3	50025	PA	2010	34,660			Material Representation
78570219NU3	50277	PA	2010	132,687			Material Representation
13635286NT3	49557	PA	2011	50,000			Material Representation
78648437NU3	49031	PA	2011	49,948			Material Representation
78633076NU3	49011	PA	2011	25,718			Material Representation
78577648NU3	49520	RI	2010	39,156			Material Representation

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
78603207NU3	50531	TN	2011	14,978			Material Representation
13381075NN3	50438	TN	2010	50,000			Material Representation
78659501NU3	51070	TN	2011	30,909			Material Representation
78661399NU3	49167	VA	2011	46,992			Material Representation
0199999 Disposed - Death Claims - Ordinary				5,014,627			X X X
289800	4332536	AL	2012				Misrepresentation, Contestability Perio
034925	4373971	CA	2012	13,000			Misrepresentation, Contestability Perio
034925	4422243	CA	2012	36,000			Misrepresentation, Contestability Perio
260390	2975627	CT	2012	20,000			No Insurance in Effect
509708	4266915	DE	2012	61,000			Misrepresentation, Contestability Perio
004146	2881660	FL	2011	910,000			Policy not in Effect
004146	2881660	FL	2011	910,000			Policy not in Effect
290063	4463458	GA	2012	30,000			Misrepresentation, Contestability Perio
000001	4252637	ID	2012	6,425			Misrepresentation, Contestability Perio
000001	4310908	IL	2012	10,000			Misrepresentation, Contestability Perio
065428	4128604	IN	2011	2,000			Misrepresentation, Contestability Perio
260723	4377393	MA	2012	10,000			Misrepresentation, Contestability Perio
000001	4410178	ME	2012	10,000			Misrepresentation, Contestability Perio
054201	4404784	ME	2012	20,000			No Insurance in Effect
054201	4404784	ME	2012	20,000			No Insurance in Effect
035818	4456711	MS	2012	176,000			Misrepresentation, Contestability Perio
277393	4338293	NC	2012	10,000			Misrepresentation, Contestability Perio
277393	4463012	NC	2012				Misrepresentation, Contestability Perio
277393	4338293	NC	2012	10,000			Misrepresentation, Contestability Perio
277393	4463012	NC	2012				Misrepresentation, Contestability Perio
290072	4232113	NC	2012	35,000			Misrepresentation, Contestability Perio
288298	4272565	NY	2012	32,000			Misrepresentation, Contestability Perio
433159	4241468	OH	2012	159,000			Misrepresentation, Contestability Perio
509708	4512590	PA	2012	20,000			Misrepresentation, Contestability Perio
509751	4361139	PA	2012	10,000			Misrepresentation, Contestability Perio
025155	4205178	PA	2012	13,000			Misrepresentation, Contestability Perio
025334	4181540	PA	2011				Misrepresentation, Contestability Perio
259138	4295560	RI	2012	27,000			Insurance Terminated
277393	4372362	SC	2012	10,000			Misrepresentation, Contestability Perio
277393	4479040	SC	2012	10,000			Misrepresentation, Contestability Perio
277393	4486375	SC	2012	10,000			Misrepresentation, Contestability Perio
277393	4372362	SC	2012	10,000			Misrepresentation, Contestability Perio
277393	4479040	SC	2012	10,000			Misrepresentation, Contestability Perio
277393	4486375	SC	2012	10,000			Misrepresentation, Contestability Perio
290072	4251475	SC	2012	10,000			Misrepresentation, Contestability Perio
464360	4334279	TX	2012	50,000			Misrepresentation, Contestability Perio
464360	4334279	TX	2012	50,000			Misrepresentation, Contestability Perio
451866	4405762	TX	2012	10,000			Misrepresentation, Contestability Perio
089489	4474423	UT	2012	10,000			Misrepresentation, Contestability Perio
094191	4280297	VA	2012				Misrepresentation, Contestability Perio
464360	4340627	WA	2012	114,000			Exceeded Leave of Absense
464360	4340627	WA	2012	114,000			Exceeded Leave of Absense
509708	4370466	WV	2012	100,000			Misrepresentation, Contestability Perio
0399999 Disposed - Death Claims - Group				3,068,425			X X X
0599999 Subtotals - Disposed - Death Claims				8,083,052			X X X
2699999 Subtotals - Claims Disposed of During Current Year				8,083,052			X X X
5399999 Totals				8,083,052			X X X

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 – ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	589,359,298	X X X	589,351,984	X X X		X X X		X X X	7,314	X X X		X X X		X X X		X X X		X X X
2. Premiums earned	589,149,865	X X X	589,142,295	X X X		X X X		X X X	7,570	X X X		X X X		X X X		X X X		X X X
3. Incurred claims	537,846,422	91.3	537,790,507	91.3					55,915	738.6								
4. Cost containment expenses	2,679,380	0.5	2,679,380	0.5														
5. Incurred claims and cost containment expenses (Lines 3 and 4)	540,525,802	91.7	540,469,887	91.7					55,915	738.6								
6. Increase in contract reserves	(9,184)	(0.0)							(9,184)	(121.3)								
7. Commissions (a)	10,976,113	1.9	10,976,131	1.9					(18)	(0.2)								
8. Other general insurance expenses	68,542,940	11.6	68,534,025	11.6					8,915	117.8								
9. Taxes, licenses and fees	18,167,042	3.1	18,166,630	3.1					412	5.4								
10. Total other expenses incurred	97,686,095	16.6	97,676,786	16.6					9,309	123.0								
11. Aggregate write-ins for deductions	759,718	0.1	759,718	0.1														
12. Gain from underwriting before dividends or refunds	(49,812,566)	(8.5)	(49,764,096)	(8.4)					(48,470)	(640.3)								
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(49,812,566)	(8.5)	(49,764,096)	(8.4)					(48,470)	(640.3)								

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DETAILS OF WRITE-IN LINES																	
1101. Miscellaneous expense	632,644	0.1%	632,644	0.1%													
1102. Performance guarantee	127,074	0.0%	127,074	0.0%													
1103.																	
1198. Summary of remaining write-ins for Line 11 from overflow page																	
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	759,718	0.1	759,718	0.1													

(a) Includes \$ 0 reported as 'Contract, membership and other fees retained by agents.'

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	730,461	729,178			1,283				
2. Advance premiums	379,746	379,746							
3. Reserve for rate credits									
4. Total premium reserves, current year	1,110,207	1,108,924			1,283				
5. Total premium reserves, prior year	4,438,854	4,437,315			1,539				
6. Increase in total premium reserves	(3,328,647)	(3,328,391)			(256)				
B. Contract Reserves:									
1. Additional reserves (a)	32,891				32,891				
2. Reserve for future contingent benefits									
3. Total contract reserves, current year	32,891				32,891				
4. Total contract reserves, prior year	42,075				42,075				
5. Increase in contract reserves	(9,184)				(9,184)				
C. Claim Reserves and Liabilities:									
1. Total current year	1,517,809,090	1,517,655,144			153,946				
2. Total prior year	1,426,439,071	1,426,293,039			146,032				
3. Increase	91,370,019	91,362,105			7,914				
PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	277,715,962	277,678,466			37,496				
1.2 On claims incurred during current year	168,760,441	168,749,936			10,505				
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	1,073,909,637	1,073,789,144			120,493				
2.2 On claims incurred during current year	444,053,399	444,019,946			33,453				
3. Test:									
3.1 Lines 1.1 and 2.1	1,351,625,599	1,351,467,610			157,989				
3.2 Claim reserves and liabilities, December 31, prior year	1,426,439,071	1,426,293,039			146,032				
3.3 Line 3.1 minus Line 3.2	(74,813,472)	(74,825,429)			11,957				
PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims	34,927	34,927							
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written	13,633,296	13,632,296			1,000				
2. Premiums earned	13,633,296	13,632,296			1,000				
3. Incurred claims	8,101,340	8,119,717			(18,377)				
4. Commissions	18				18				

(a) Includes \$ 0 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1	2	3	4
	Medical	Dental	Other	Total
A. Direct:				
1. Incurred Claims			545,912,836	545,912,836
2. Beginning Claim Reserves and Liabilities			1,456,111,027	1,456,111,027
3. Ending Claim Reserves and Liabilities			1,549,368,531	1,549,368,531
4. Claims Paid			452,655,332	452,655,332
B. Assumed Reinsurance:				
5. Incurred Claims			34,927	34,927
6. Beginning Claim Reserves and Liabilities			1,599,543	1,599,543
7. Ending Claim Reserves and Liabilities			1,399,434	1,399,434
8. Claims Paid			235,036	235,036
C. Ceded Reinsurance:				
9. Incurred Claims			8,101,340	8,101,340
10. Beginning Claim Reserves and Liabilities			32,364,517	32,364,517
11. Ending Claim Reserves and Liabilities			35,223,907	35,223,907
12. Claims Paid			5,241,950	5,241,950
D. Net:				
13. Incurred Claims			537,846,423	537,846,423
14. Beginning Claim Reserves and Liabilities			1,425,346,053	1,425,346,053
15. Ending Claim Reserves and Liabilities			1,515,544,058	1,515,544,058
16. Claims Paid			447,648,418	447,648,418
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			540,525,803	540,525,803
18. Beginning Reserves and Liabilities			1,425,346,052	1,425,346,052
19. Ending Reserves and Liabilities			1,515,544,058	1,515,544,058
20. Paid Claims and Cost Containment Expenses			450,327,797	450,327,797

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
NAIC Company Code	Federal ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Amount of In Force at End of Year	Reserve	Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
66869	31-4156830	12/31/1998	NATIONWIDE LIFE INSURANCE COMPANY	OH	YRT/G	2,404,522	1,284,726		3,250		
0199999	Affiliates - U.S. Affiliates					2,404,522	1,284,726		3,250		
0399999	Affiliates - Total Affiliates					2,404,522	1,284,726		3,250		
79065	04-2461439	02/01/1996	SUN LIFE ASSURANCE COMPANY OF CANADA (US)	DE	ACO/I		29,191,317				
82627	06-0839705	10/01/1979	SWISS RE LIFE & HEALTH AMERICA, INC.	NY	YRT/ I	768,815	10,997	21,627			
65676	35-0472300	01/01/1998	LINCOLN NATIONAL LIFE INSURANCE CO.	CT	YRT/ I	563,724	9,910	15,106			
0499999	Non-Affiliates - US Non-Affiliates					1,332,539	29,212,224	36,733			
0699999	Non-Affiliates - Total Non-Affiliates					1,332,539	29,212,224	36,733			
0799999	Total General Account					3,737,061	30,496,950	36,733	3,250		
1599999	Total U.S.					3,737,061	30,496,950	36,733	3,250		
1699999	Total Non-U.S.										
1799999	Total					3,737,061	30,496,950	36,733	3,250		

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Premiums	8 Unearned Premiums	9 Reserve Liability Other Than For Unearned Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
23043	04-1543470	01/01/1986	LIBERTY MUTUAL INSURANCE COMPANY	MA	CO/G			1,290,746			
0199999	Affiliates - U.S. Affiliates							1,290,746			
0399999	Totals Affiliates							1,290,746			
65056	38-1659835	01/01/1997	JACKSON NATIONAL LIFE (formerly LIFE INSURANCE COMPAN	GA	CO/G			108,688			
0499999	Non-Affiliates - U.S. Non-Affiliates							108,688			
0699999	Non-Affiliates - Total Non-Affiliates							108,688			
0799999	Totals U.S.							1,399,434			
0999999	Totals							1,399,434			

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Paid Losses	Unpaid Losses
00000	98-0413905	12/31/2009	ST. JAMES INSURANCE COMPANY LTC	BM	753,497	258,086
0299999	Life and Annuity - Affiliates - Non-U.S. Affiliates				753,497	258,086
0399999	Life and Annuity - Total Affiliates				753,497	258,086
00000	AA-0140010	06/28/1985	COMMONWEALTH UNION ASSURANCE, LTD	VA		748,345
68276	48-1024691	06/01/1999	EMPLOYERS REASSURANCE CORP.	KS		879
86258	13-2572994	01/06/1997	GENERAL RE LIFE CORPORATION	CT	140,086	
86258	13-2572994	01/18/2005	GENERAL RE LIFE CORPORATION	CT	26,202	65,625
86258	13-2572994	07/01/2012	GENERAL RE LIFE CORPORATION	CT		24,000
97071	13-3126819	04/01/2007	GENERALI USA LIFE REASSURANCE CO	KS	26,556	58,875
97071	13-3126819	11/01/2008	GENERALI USA LIFE REASSURANCE CO	KS	85,181	199,853
97071	13-3126819	09/01/2002	GENERALI USA LIFE REASSURANCE CO	KS	84,000	30,750
97071	13-3126819	11/14/2002	GENERALI USA LIFE REASSURANCE CO	KS	60,256	
65676	35-0472300	01/19/1998	LINCOLN NATIONAL LIFE INS. CO.	IN	50,214	
93572	43-1235868	04/01/2007	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	400,765	316,800
93572	43-1235868	07/01/2012	REINSURANCE GROUP OF AMERICA REINSURANCE	MO		24,000
68713	84-0499703	06/01/1999	SECURITY LIFE OF DENVER INSURANCE CO	GA	26,064	34,992
68713	84-0499703	09/01/1999	SECURITY LIFE OF DENVER INSURANCE CO	GA	19,143	
68713	84-0499703	01/01/1999	SECURITY LIFE OF DENVER INSURANCE CO	GA	28,697	
68713	84-0499703	05/09/2001	SECURITY LIFE OF DENVER INSURANCE CO	GA	135,889	49,180
82627	06-0839705	07/01/2003	SWISS RE LIFE & HEALTH AMERICA INC.	NY	183,320	546,993
82627	06-0839705	05/09/2001	SWISS RE LIFE & HEALTH AMERICA INC.	NY	377,133	167,845
82627	06-0839705	01/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	NY	113,548	240,000
82627	06-0839705	04/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	NY	292,296	54,373
82627	06-0839705	11/01/2008	SWISS RE LIFE & HEALTH AMERICA INC.	NY	403,721	599,563
82627	06-0839705	06/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	NY	83,686	39,053
82627	06-0839705	08/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	NY	112,256	
82627	06-0839705	01/19/1998	SWISS RE LIFE & HEALTH AMERICA INC.	NY	50,214	
82627	06-0839705	07/01/2012	SWISS RE LIFE & HEALTH AMERICA INC.	NY		32,000
70688	36-6071399	04/01/2007	TRANSAMERICA FINANCIAL LIFE INS. CO.	IA	763,868	235,498
82627	06-0839705	01/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	NY	718,071	993,594
0499999	Life and Annuity - Non-Affiliates - U.S. Non-Affiliates				4,181,166	4,462,218
00000	AA-3190773	05/09/2001	TRANSAMERICA INTERNATIONAL RE-BERMUDA-LTD	BM	465,530	268,650
0599999	Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates				465,530	268,650
0699999	Life and Annuity - Total Non-Affiliates				4,646,696	4,730,868
0799999	Total Life and Annuity				5,400,193	4,988,954
23043	04-1543470	07/01/1993	LIBERTY MUTUAL INSURANCE COMIPANY	MA		984,381
82627	06-0839705	01/01/1973	SWISS RE LIFE & HEALTH AMERICA INC.	TX		208
0899999	Accident and Health - Affiliates - U.S. Affiliates					984,589
1099999	Accident and Health - Total Affiliates					984,589
00000	AA-9995055	01/01/1987	AMERICAN DISABILITY REINSURANCE UNDERWRITE	CT	9,943	
93572	43-1235868	01/01/2004	REINSURANCE GROUP OF AMERICA, INC.	MO	670,483	190,046
70815	06-0838648	10/01/1998	HARTFORD LIFE AND ACCIDENT INSURANCE COMP	CT	2,757	
11325	54-1846993	01/01/2000	NISOURCE INSURANCE CORPORATION, INC.	UT	12,490	
13097	98-0610315	01/01/2011	MARIAS FALLS INSURANCE CO.	VT	121,234	25,828
11293	03-0348076	01/01/2009	UT INSURANCE VERMONT, INC. (CAPTIVE)	VT	677,005	118,031
11632	02-0611009	11/01/2009	YKK INSURANCE COMPANY OF AMERICA (CAPTIVE)	VT	7,968	1,855
11905	35-2192889	08/01/2008	HEINZ-NOBLE, INC. (CAPTIVE)	VT	763,151	24,505
1199999	Accident and Health - Non-Affiliates - U.S. Non-Affiliates				2,265,031	360,265
1399999	Accident and Health - Total Non-Affiliates				2,265,031	360,265
1499999	Total Accident and Health				2,265,031	1,344,854
1599999	Total U.S.				6,446,197	5,807,072
1699999	Total Non-U.S.				1,219,027	526,736
1799999	Totals - Life, Annuity and Accident and Health				7,665,224	6,333,808

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance	
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year			
00000	98-0413905	12/31/2009	ST. JAMES INSURANCE COMPANY LTC	BM	CO/I	3,514,532,005	43,454,806	37,657,362	9,530,877	14,703,293	14,703,293			
00000	98-0413905	12/31/2009	ST. JAMES INSURANCE COMPANY LTC	BM	YRT/I	92,947,256	232,212		264,198					
00000	98-0413905	01/01/2011	ST. JAMES INSURANCE COMPANY LTC	BM	YRT/I	166,102,090	47,084		194,978					
00000	98-0413905	07/01/2012	ST. JAMES INSURANCE COMPANY LTC	BM	CO/I	973,355,853	824,817		1,722,863					
0299999	Authorized General Account – Affiliates - Non-U.S. Affiliates						4,746,937,204	44,558,919	37,657,362	11,712,916	14,703,293	14,703,293		
0399999	Total Authorized Affiliates						4,746,937,204	44,558,919	37,657,362	11,712,916	14,703,293	14,703,293		
00000	AA-0140010	06/28/1985	COMMONWEALTH UNION ASSURANCE, LTD	VA	CO/I		38,497,639	39,362,473						
86258	13-2572994	01/18/2005	GENERAL RE LIFE CORPORATION	CT	CO/I	487,973,678	10,214,990	9,045,473	774,141					
86258	13-2572994	01/06/1997	GENERAL RE LIFE CORPORATION	CT	YRT/I	370,577,123	978,011	986,251	508,494					
86258	13-2572994	10/01/1999	GENERAL RE LIFE CORPORATION	CT	YRT/I	118,350,913	236,537	242,897	117,717					
86258	13-2572994	04/01/1996	GENERAL RE LIFE CORPORATION	CT	YRT/I	78,223,753	294,688	242,510	160,432					
86258	13-2572994	01/18/2005	GENERAL RE LIFE CORPORATION	CT	YRT/I	16,552,902	26,801	25,608	10,975					
86258	13-2572994	04/01/2007	GENERAL RE LIFE CORPORATION	CT	YRT/I	63,393,253	72,836	67,755	30,712					
86258	13-2572994	01/19/2009	GENERAL RE LIFE CORPORATION	CT	YRT/I	4,305,266	6,273		3,146					
86258	13-2572994	07/01/2012	GENERAL RE LIFE CORPORATION	CT	YRT/I	36,075,704	27,805							
68276	48-1024691	10/01/1996	EMPLOYERS REASSURANCE CORP.	KS	YRT/I	11,280,590	54,174	53,946	60,764					
68276	48-1024691	06/01/1999	EMPLOYERS REASSURANCE CORP.	KS	YRT/I				(3,769)					
68276	48-1024691	01/19/1998	EMPLOYERS REASSURANCE CORP.	KS	YRT/I				(980)					
74780	86-0214103	09/01/1987	INTEGRITY LIFE INSURANCE COMPANY	KY	CO/I	5,307,207	5,208,895	5,182,923	(53,484)					
65676	35-0472300	10/01/1984	LINCOLN NATIONAL LIFE INS. CO.	IN	YRT/I	23,443,609	103,394	107,377	71,695					
65676	35-0472300	09/21/1998	LINCOLN NATIONAL LIFE INS. CO.	IN	YRT/I	1,092,500	1,799	1,925	1,075					
65676	35-0472300	01/19/1998	LINCOLN NATIONAL LIFE INS. CO.	IN	YRT/I	90,994,563	169,478	170,097	98,525					
93572	43-1235868	01/01/2007	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	CO/I	30,670,307	724,160	608,577	181,677					
93572	43-1235868	04/01/2007	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	CO/I	4,511,199,872	15,708,581	8,697,353	7,638,313					
93572	43-1235868	01/18/2005	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	YRT/I	160,767,793	787,322	723,238	567,557					
93572	43-1235868	01/01/2009	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	YRT/I	128,288,793	485,729	524,770	219,885					
93572	43-1235868	07/01/2005	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	YRT/I	26,224,219	32,645	33,032	18,665					
93572	43-1235868	01/01/2007	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	YRT/I	4,841,200	4,974	4,170	6,273					
93572	43-1235868	10/08/2007	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	YRT/I	84,384,202	210,351	156,090	50,260					
93572	43-1235868	06/02/2008	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	YRT/I	310,000	371	353	151					
93572	43-1235868	01/19/2009	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	YRT/I	7,235,610	12,434	11,376	3,290					
93572	43-1235868	05/01/2009	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	YRT/I	31,724,482	38,368		12,916					
93572	43-1235868	04/01/2007	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	YRT/I	67,037,598	123,066		45,050					
93572	43-1235868	01/01/1999	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	YRT/I	10,205,194	62,932	58,753	90,024					
93572	43-1235868	07/01/2012	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	CO/I	343,355,297	298,485		630,196					

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
93572	43-1235868	07/01/2012	REINSURANCE GROUP OF AMERICA REINSURANCE	MO	YRT/I	36,311,702	30,919						
97071	13-3126819	04/01/2007	GENERALI USA LIFE REASSURANCE CO	KS	CO/I	1,207,989,624	6,633,005	4,646,948	2,144,137				
97071	13-3126819	09/01/2002	GENERALI USA LIFE REASSURANCE CO	KS	CO/I	717,689,404	10,413,972	9,640,891	1,228,409				
97071	13-3126819	04/01/2007	GENERALI USA LIFE REASSURANCE CO	KS	YRT/I	26,057,381	51,166		25,301				
97071	13-3126819	04/01/2007	GENERALI USA LIFE REASSURANCE CO	KS	YRT/I	91,191,684	103,967	102,973	41,220				
97071	13-3126819	10/08/2007	GENERALI USA LIFE REASSURANCE CO	KS	YRT/I	97,292,633	234,200	210,556	64,742				
97071	13-3126819	11/01/2008	GENERALI USA LIFE REASSURANCE CO	KS	YRT/I	121,697,088	773,105	825,096	570,025				
97071	13-3126819	09/01/2002	GENERALI USA LIFE REASSURANCE CO	KS	YRT/I	2,194,943	3,765	4,388	2,434				
97071	13-3126819	09/01/2002	GENERALI USA LIFE REASSURANCE CO	KS	YRT/I	28,494,228	78,032	70,213	39,494				
97071	13-3126819	11/14/2002	GENERALI USA LIFE REASSURANCE CO	KS	YRT/I	86,323,092	152,901	151,375	88,799				
97071	13-3126819	03/01/2003	GENERALI USA LIFE REASSURANCE CO	KS	YRT/I	1,530,000	4,567	4,222	2,917				
88340	59-2859797	12/30/1996	GENERALI USA LIFE REASSURANCE CO	KS	ADB/I		133,811	133,138	73,183				
68713	84-0499703	05/09/2001	SECURITY LIFE OF DENVER INSURANCE CO	GA	CO/I	685,397,390	9,230,748	9,098,759	1,001,140				
68713	84-0499703	03/01/2004	SECURITY LIFE OF DENVER INSURANCE CO	GA	CO/I	115,059,901	3,061,924	2,792,618	183,853				
68713	84-0499703	06/01/1999	SECURITY LIFE OF DENVER INSURANCE CO	GA	YRT/I	80,836,561	358,867	408,161	271,841				
68713	84-0499703	09/01/1999	SECURITY LIFE OF DENVER INSURANCE CO	GA	YRT/I	506,307,454	1,264,088	1,285,661	596,849				
68713	84-0499703	10/01/1999	SECURITY LIFE OF DENVER INSURANCE CO	GA	YRT/I	61,429,254	155,394	157,191	82,854				
68713	84-0499703	01/01/1999	SECURITY LIFE OF DENVER INSURANCE CO	GA	YRT/I	293,603,572	1,842,357	1,689,459	1,703,200				
68713	84-0499703	05/09/2001	SECURITY LIFE OF DENVER INSURANCE CO	GA	YRT/I	35,054,536	85,963	75,069	42,670				
82627	06-0839705	05/09/2001	SWISS RE LIFE & HEALTH AMERICA INC.	NY	CO/I	2,380,967,833	31,427,512	29,792,580	4,022,946				
82627	06-0839705	01/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	NY	CO/I	827,486,697	13,804,087	11,491,916	1,867,468				
82627	06-0839705	04/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	NY	CO/I	1,953,632,014	17,079,068	13,765,388	3,889,207				
82627	06-0839705	02/01/1981	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	11,466,846	55,152	57,565	66,225				
82627	06-0839705	07/01/2003	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	574,890,043	4,522,965	4,643,685	3,084,905				
82627	06-0839705	05/09/2001	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	97,611,253	287,160	254,979	152,458				
82627	06-0839705	01/01/1991	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	11,019,579	46,510	53,381	2,054				
82627	06-0839705	01/01/1994	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	111,824,507	1,607,052	1,465,218	1,947,619				
82627	06-0839705	10/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	79,706,560	175,492	178,755	90,542				
82627	06-0839705	01/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	13,501,796			3,460				
82627	06-0839705	04/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	63,667,857	136,857		70,883				
82627	06-0839705	04/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	102,923,100	132,954	135,549	62,875				
82627	06-0839705	11/01/2008	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	364,197,761	2,312,923	2,468,200	1,561,870				
82627	06-0839705	09/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	270,759,244	682,794	693,007	354,001				
82627	06-0839705	06/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	148,709,293	635,316	724,757	510,009				
82627	06-0839705	08/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	525,517,189	1,642,505	1,586,647	1,357,469				
82627	06-0839705	01/19/1998	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	141,019,711	194,787	194,897	458,406				
82627	06-0839705	08/01/1985	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	6,690,208	50,244	45,928	66,292				
82627	06-0839705	01/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I			979	(509)				
82627	06-0839705	01/01/1984	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	713,000	1,246	1,231	1,298				

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
82627	06-0839705	01/19/1998	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	23,493,125	34,444	34,394	25,451				
82627	06-0839705	07/01/2012	SWISS RE LIFE & HEALTH AMERICA INC.	NY	CO/I	336,429,029	303,764		620,288				
82627	06-0839705	07/01/2012	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/I	48,067,603	36,603						
70688	36-6071399	04/01/2007	TRANSAMERICA FINANCIAL LIFE INS. CO.	IA	CO/I	5,057,911,047	26,134,871	17,969,822	8,967,645				
70688	36-6071399	03/01/2004	TRANSAMERICA FINANCIAL LIFE INS. CO.	IA	YRT/I	38,367,412	80,645	78,306	42,673				
70688	36-6071399	04/01/2007	TRANSAMERICA FINANCIAL LIFE INS. CO.	IA	YRT/I	102,822,945	203,806		87,553				
70688	36-6071399	04/01/2007	TRANSAMERICA FINANCIAL LIFE INS. CO.	IA	YRT/I	68,273,056	84,089	79,513	36,279				
70688	36-6071399	10/01/1996	TRANSAMERICA FINANCIAL LIFE INS. CO.	IA	YRT/I	92,246,242	322,685	312,308	375,487				
64688	75-6020048	07/01/2012	SCOR GLOBAL LIFE AMERICAS	NC	CO/I	164,509,528	142,278		300,154				
82627	06-0839705	01/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	NY	CO/G	2,480,237,442	4,684,901	5,087,918	4,300,296				
0499999	Authorized General Account – Non-Affiliates - U.S. Non-Affiliates						27,006,937,995	215,818,199	188,720,588	53,732,072			
00000	AA-3190773	05/09/2001	TRANSAMERICA INTERNATIONAL RE-BERMUDA-LTD	BM	CO/I	3,549,733,010	51,713,214	48,500,443	5,803,947				
00000	AA-3190773	05/09/2001	TRANSAMERICA INTERNATIONAL RE-BERMUDA-LTD	BM	YRT/I	148,475,181	412,249	366,416	205,311				
0599999	Authorized General Account – Non-Affiliates - Non-U.S. Non-Affiliates						3,698,208,191	52,125,463	48,866,859	6,009,258			
0699999	Total Authorized Non-Affiliates						30,705,146,186	267,943,662	237,587,447	59,741,330			
0799999	Total General Account Authorized						35,452,083,390	312,502,581	275,244,809	71,454,246	14,703,293	14,703,293	
2299999	Total General Account Authorized, Unauthorized and Certified						35,452,083,390	312,502,581	275,244,809	71,454,246	14,703,293	14,703,293	
4599999	Total U.S.						27,006,937,995	215,818,199	188,720,588	53,732,072			
4699999	Total Non-U.S.						8,445,145,395	96,684,382	86,524,221	17,722,174	14,703,293	14,703,293	
4799999	Totals						35,452,083,390	312,502,581	275,244,809	71,454,246	14,703,293	14,703,293	

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SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type	7 Premiums	8 Unearned Premiums (Estimated)	9 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance	
									10 Current Year	11 Prior Year			
23043	04-1543470	07/01/1993	LIBERTY MUTUAL INSURANCE COMPANY	MA	CO/G			531,352					
0199999	Authorized General Account – Affiliates - U.S. Affiliates							531,352					
0399999	Total Authorized Affiliates							531,352					
82627	06-0839705	01/01/1973	SWISS RE LIFE & HEALTH AMERICA INC.	NY	YRT/G	1,000	70	23,782					
00000	AA-9995055	01/01/1987	AMERICAN DISABILITY REINSURANCE UNDERWRITERS	CT	CO/G			637,901					
93572	43-1235868	01/01/2004	REINSURANCE GROUP OF AMERICA, INC.	MO	CO/G	7,462,336		13,718,618					
86258	13-2572994	01/01/1997	COLOGNE LIFE REINSURANCE	CT	CO/G			339,673					
70815	06-0838648	10/01/1998	HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY	CT	CO/G			226,587					
11325	54-1846993	01/01/2000	NISOURCE INSURANCE CORPORATION, INC.	UT	CAT/G			778,432					
13097	98-0610315	01/01/2011	MARIAS FALLS INSURANCE CO.	VT	CAT/G	875,473		1,420,908					
11293	03-0348076	01/01/2009	UT INSURANCE VERMONT, INC.	VT	CAT/G	4,377,910		11,595,705					
11632	02-0611009	11/01/2009	YKK INSURANCE COMPANY OF AMERICA	VT	CAT/G	61,912		121,593					
11905	35-2192889	08/01/2008	HEINZ-NOBLE, INC.	VT	CAT/G	854,665		2,220,922					
0499999	Authorized General Account – Non-Affiliates - U.S. Non-Affiliates							13,633,296	70	31,084,121			
0699999	Total Authorized Non-Affiliates							13,633,296	70	31,084,121			
0799999	Total General Account Authorized							13,633,296	70	31,615,473			
2299999	Total General Account Authorized, Unauthorized, and Certified							13,633,296	70	31,615,473			
4599999	Total U.S.							13,633,296	70	31,615,473			
4799999	Totals							13,633,296	70	31,615,473			

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols. 5 + 6 + 7)	9 Letters of Credit	Letter of Credit Issuing or Confirming Bank (a)			13 Trust Agreements	14 Funds Deposited by and Withheld from Reinsurers	15 Other	16 Miscellaneous Balances (Credit)	17 Sum of Cols. 9 + 13 + 14 + 15 + 16 But Not in Excess of Col. 8
									10 American Bankers Association (ABA) Routing Number	11 Letter of Credit Code	12 Bank Name					
00000	98-0413905	12/31/2009	ST. JAMES INSURANCE COMPANY LTC	44,558,918	1,011,583	2,018,531	47,589,032					44,697,738			2,904,399	47,589,032
0299999	General Account Life and Annuity – Affiliates - Non-U.S. Affiliates			44,558,918	1,011,583	2,018,531	47,589,032		X X X	X X X	X X X	44,697,738			2,904,399	47,589,032
0399999	Total Affiliates			44,558,918	1,011,583	2,018,531	47,589,032		X X X	X X X	X X X	44,697,738			2,904,399	47,589,032
00000	AA-0140010	06/27/1981	COMMONWEALTH UNION ASSURANCE LTD	38,497,639	748,345		39,245,984					40,590,674				39,245,984
0499999	General Account Life and Annuity – Non-Affiliates - U.S. Non-Affiliates			38,497,639	748,345		39,245,984		X X X	X X X	X X X	40,590,674				39,245,984
00000	AA-3190773	04/30/1997	TRANSAMERICA INTERNATIONAL RE-BERMUDA-LTD	52,125,463	734,180	174,940	53,034,583	53,378,813	026002532	1	ScotiaBank (The B				540,125	53,034,583
0599999	General Account Life and Annuity – Non-Affiliates - Non-U.S. Affiliates			52,125,463	734,180	174,940	53,034,583	53,378,813	X X X	X X X	X X X				540,125	53,034,583
0699999	Total Non-Affiliates			90,623,102	1,482,525	174,940	92,280,567	53,378,813	X X X	X X X	X X X	40,590,674			540,125	92,280,567
0799999	Total Life and Annuity			135,182,020	2,494,108	2,193,471	139,869,599	53,378,813	X X X	X X X	X X X	85,288,412			3,444,524	139,869,599
11325	54-1846993	01/01/2000	NISOURCE INSURANCE CORPORATION, INC.	778,432	12,490		790,922					2,814,008				790,922
13097	98-0610315	01/01/2011	MARIAS FALLS INSURANCE CO.	1,420,908	121,234		1,542,142	2,500,000	028001036	1	DEUTSCHE BANK				227,403	1,542,142
11293	03-0348076	01/01/2009	UT INSURANCE VERMONT, INC.	11,595,705	677,005		12,272,710	14,435,600	026009632	1	Bank of Tokyo Mits				1,076,292	12,272,710
11632	02-0611009	11/01/2009	YKK INSURANCE COMPANY OF AMERICA	121,593	7,968		129,561	145,394	041001039	1	KEY BANK NATIO				15,686	129,561
11905	35-2192889	08/01/2008	HEINZ-NOBLE, INC.	2,220,922	763,151		2,984,073	2,891,071	026010841	1	Svenska Handelsb				901,262	2,984,073
1199999	General Account Accident and Health – Non-Affiliates - U.S. Non-Affiliates			16,137,560	1,581,848		17,719,408	19,972,065	X X X	X X X	X X X	2,814,008			2,220,643	17,719,408
1399999	Total Non-Affiliates			16,137,560	1,581,848		17,719,408	19,972,065	X X X	X X X	X X X	2,814,008			2,220,643	17,719,408
1499999	Total Accident and Health			16,137,560	1,581,848		17,719,408	19,972,065	X X X	X X X	X X X	2,814,008			2,220,643	17,719,408
1599999	Total General Account			151,319,580	4,075,956	2,193,471	157,589,007	73,350,878	X X X	X X X	X X X	88,102,420			5,665,167	157,589,007
2399999	Total U.S.			54,635,199	2,330,193		56,965,392	19,972,065	X X X	X X X	X X X	43,404,682			2,220,643	56,965,392
2499999	Total Non-U.S.			96,684,381	1,745,763	2,193,471	100,623,615	53,378,813	X X X	X X X	X X X	44,697,738			3,444,524	100,623,615
2599999	Total			151,319,580	4,075,956	2,193,471	157,589,007	73,350,878	X X X	X X X	X X X	88,102,420			5,665,167	157,589,007

(a)

Code	American Bankers Association (ABA) Routing Number	Bank Name
		NONE

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (000 Omitted)

Line Number	1 Federal ID Number	2 NAIC Company Code	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating	8 Percent Collateral Required for Full Credit (0% - 100%)	9 Reserve Credit Taken	10 Paid and Unpaid Losses Recoverable (Debit)	11 Other Debits	12 Total Recoverable from Reinsurer (Col. 9 + 10 + 11)	13 Miscellaneous Balances (credit)	14 Net Obligation Subject to Collateral	15 Dollar Amount of Collateral Required Collateral (Col. 14 Times Col. 8)	Collateral								
																16 Multiple Beneficiary Trust	17 Letters of Credit	Letter of Credit Issuing or Confirming Bank (a)			21 Trust Agreements	22 Funds Deposited by and Withheld from Reinsurers	23 Other	24 Total Collateral Provided (Col. 16 + 17 + 21 + 22 + 23)
																		18 American Bankers Association (ABA) Routing Number	19 Letter of Credit Code	20 Letter of Credit Issuing or Confirming Bank Name				
NONE																								
2599999	Totals						XXX	XXX											XXX	XXX	XXX			

SCHEDULE S - PART 5 (Continued)

Resinsurance Ceded to Certified Reinsurers as of December 31, Current Year (000 Omitted)

Line Number		25 Percent of Collateral Provided for Net Amount Recoverable from Reinsurer (Col. 24 / Col. 14)	26 Percent Credit Allowed on Net Amount Recoverable From Reinsurer (Col. 25 / Col 8, not to exceed 100%)	27 Amount of Credit Allowed for Net Amount Recoverable From Reinsurer (Col. 14 x Col. 26)	28 Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 27)
NONE					
2599999	Totals	X X X	X X X		

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(a)

Code	American Bankers Association (ABA) Routing Number	Bank Name
NONE		

SCHEDULE S – PART 6Five-Year Exhibit of Reinsurance Ceded Business
(000 OMITTED)

	1	2	3	4	5
	2012	2011	2010	2009	2008
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	85,088	72,741	71,989	66,394	49,481
2. Commissions and reinsurance expense allowances	18,483	15,984	18,994	2,553	13,870
3. Contract claims	38,755	36,946	28,516	25,555	36,282
4. Surrender benefits and withdrawals for life contracts		1,989	139		
5. Dividends to policyholders					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserves for life and accident and health contracts	39,206	39,334	38,463	61,475	32,837
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	13,626	5,307	7,701	20,113	8,447
9. Aggregate reserves for life and accident and health contracts	344,118	304,912	265,578	227,396	165,817
10. Liability for deposit-type contracts					
11. Contract claims unpaid	6,334	6,655	6,287	9,456	6,133
12. Amounts recoverable on reinsurance	7,665	6,295	6,350	5,139	5,149
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends (not included in Line 10)					
15. Commissions and reinsurance expense allowances due	4,364	999	1,620	5,993	1,522
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers		X X X	X X X	X X X	X X X
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)	73,351	66,191	58,444	51,442	36,500
20. Trust agreements (T)	88,102	84,007	78,129	73,753	45,700
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust		X X X	X X X	X X X	X X X
23. Funds deposited by and withheld from (F)		X X X	X X X	X X X	X X X
24. Letters of Credit (L)		X X X	X X X	X X X	X X X
25. Trust agreements (T)		X X X	X X X	X X X	X X X
26. Other (O)		X X X	X X X	X X X	X X X

SCHEDULE S – PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1	2	3
	As Reported (net of ceded)	Restatement Adjustments	Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	11,777,751,719		11,777,751,719
2. Reinsurance (Line 16)	12,029,368	(12,029,368)	
3. Premiums and considerations (Line 15)	79,269,707	13,625,694	92,895,401
4. Net credit for ceded reinsurance	X X X	348,855,536	348,855,536
5. All other admitted assets (balance)	182,256,828		182,256,828
6. Total assets excluding Separate Accounts (Line 26)	12,051,307,622	350,451,862	12,401,759,484
7. Separate Account assets (Line 27)	351,871,903		351,871,903
8. Total assets (Line 28)	12,403,179,525	350,451,862	12,753,631,387
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	9,429,572,654	344,118,054	9,773,690,708
10. Liability for deposit-type contracts (Line 3)	946,955,050		946,955,050
11. Claim reserves (Line 4)	91,997,412	6,333,808	98,331,220
12. Policyholder dividends/reserves (Lines 5 through 7)	7,763,779		7,763,779
13. Premium & annuity considerations received in advance (Line 8)	907,388		907,388
14. Other contract liabilities (Line 9)	65,235,350		65,235,350
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	820,237,843		820,237,843
20. Total liabilities excluding Separate Accounts (Line 26)	11,362,669,476	350,451,862	11,713,121,338
21. Separate Account liabilities (Line 27)	351,871,903		351,871,903
22. Total liabilities (Line 28)	11,714,541,379	350,451,862	12,064,993,241
23. Capital & surplus (Line 38)	688,638,146	X X X	688,638,146
24. Total liabilities, capital & surplus (Line 39)	12,403,179,525	350,451,862	12,753,631,387
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	344,118,054		
26. Claim reserves	6,333,808		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	12,029,368		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	362,481,230		
34. Premiums and considerations	13,625,694		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	13,625,694		
41. Total net credit for ceded reinsurance	348,855,536		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL	L	11,890,493	9,973,887	10,356,608	32,220,988	
2. Alaska	AK	L	111,327	300	765,786	877,413	
3. Arizona	AZ	L	11,132,527	768,763	14,407,289	26,308,579	
4. Arkansas	AR	L	6,648,432	3,589,978	3,963,464	14,201,874	
5. California	CA	L	74,016,662	1,401,362	122,429,016	197,847,040	312,451
6. Colorado	CO	L	6,322,560	662,055	11,544,887	18,529,502	
7. Connecticut	CT	L	19,822,218	380,667	10,074,724	30,277,609	
8. Delaware	DE	L	7,638,916	227,997,747	2,122,122	237,758,785	62,777,484
9. District of Columbia	DC	L	1,213,336	601,500	1,125,279	2,940,115	
10. Florida	FL	L	32,564,375	6,747,303	30,274,773	69,586,451	811,059
11. Georgia	GA	L	20,947,383	3,343,889	21,727,196	46,018,468	
12. Hawaii	HI	L	3,263,579	102,590	3,248,240	6,614,409	
13. Idaho	ID	L	1,912,741	116,843	1,673,192	3,702,776	100,000
14. Illinois	IL	L	17,265,552	7,504,700	19,540,366	44,310,618	109,490
15. Indiana	IN	L	14,192,619	623,448	11,199,835	26,015,902	49,887
16. Iowa	IA	L	1,381,446	315,414	6,315,752	8,012,612	
17. Kansas	KS	L	1,792,136	100,000	3,730,885	5,623,021	
18. Kentucky	KY	L	4,843,670	821,449	6,396,205	12,061,324	
19. Louisiana	LA	L	9,071,856	6,372,572	5,588,999	21,033,427	
20. Maine	ME	L	5,551,236	1,419,593	3,643,738	10,614,567	
21. Maryland	MD	L	17,416,654	2,275,947	10,180,972	29,873,573	
22. Massachusetts	MA	L	32,549,646	15,073,570	34,599,194	82,222,410	1,871,715
23. Michigan	MI	L	22,745,196	777,436	18,525,292	42,047,924	259,978
24. Minnesota	MN	L	4,448,337	112,212	10,874,792	15,435,341	50,000
25. Mississippi	MS	L	1,784,386	4,682,615	3,095,080	9,562,081	
26. Missouri	MO	L	6,550,679	3,232,899	7,912,266	17,695,844	438,202
27. Montana	MT	L	240,074		1,140,090	1,380,164	
28. Nebraska	NE	L	2,936,488	1,500	2,257,305	5,195,293	
29. Nevada	NV	L	7,251,186	56,234	3,653,299	10,960,719	38,879
30. New Hampshire	NH	L	6,937,369	1,918,350	4,577,812	13,433,531	50,000
31. New Jersey	NJ	L	28,006,035	7,087,769	16,396,317	51,490,121	110,000
32. New Mexico	NM	L	1,767,019	5,273	1,805,124	3,577,416	
33. New York	NY	L	197,172,299	22,261,669	49,819,401	269,253,369	383,450
34. North Carolina	NC	L	22,559,205	446,495	30,281,552	53,287,252	
35. North Dakota	ND	L	459,614		631,090	1,090,704	
36. Ohio	OH	L	38,547,717	300,269	18,017,699	56,865,685	
37. Oklahoma	OK	L	2,767,974	127,455	4,812,308	7,707,737	
38. Oregon	OR	L	7,005,496	29,400	6,945,720	13,980,616	
39. Pennsylvania	PA	L	52,635,843	2,297,564	29,242,655	84,176,062	
40. Rhode Island	RI	L	4,797,970	613,859	2,209,635	7,621,464	(6,768)
41. South Carolina	SC	L	6,565,569	44,628	12,468,998	19,079,195	
42. South Dakota	SD	L	659,088		1,473,336	2,132,424	
43. Tennessee	TN	L	18,471,581	9,746,096	10,740,452	38,958,129	245,325
44. Texas	TX	L	35,481,383	5,196,459	46,067,429	86,745,271	235,226
45. Utah	UT	L	4,209,153	43,586	4,730,376	8,983,115	
46. Vermont	VT	L	1,602,332	6,000	546,240	2,154,572	
47. Virginia	VA	L	16,073,620	1,084,250	18,505,859	35,663,729	
48. Washington	WA	L	8,988,786	859,203	11,084,679	20,932,668	
49. West Virginia	WV	L	3,108,664	11,200	2,462,796	5,582,660	
50. Wisconsin	WI	L	4,615,890	1,200,732	6,598,738	12,415,360	
51. Wyoming	WY	L	369,179		541,414	910,593	
52. American Samoa	AS	N					
53. Guam	GU	N			25,792	25,792	
54. Puerto Rico	PR	N	52,124		680,781	732,905	
55. US Virgin Islands	VI	N	1,933		54,334	56,267	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	L	260,154		100,541	360,695	
58. Aggregate Other Alien	OT	X X X		75,640,182		75,640,182	24,362,565
59. Subtotal	(a) 51		810,621,707	427,976,912	663,187,724	1,901,786,343	92,198,943
90. Reporting entity contributions for employee benefits plans	X X X		42,043,505			42,043,505	
91. Dividends or refunds applied to purchase paid-up additions and annuities	X X X		5,882,340			5,882,340	
92. Dividends or refunds applied to shorten endowment or premium paying period	X X X						
93. Premium or annuity considerations waived under disability or other contract provisions	X X X		431,919		292	432,211	
94. Aggregate other amounts not allocable by State	X X X						
95. Totals (Direct Business)	X X X		858,979,471	427,976,912	663,188,016	1,950,144,399	92,198,943
96. Plus Reinsurance Assumed	X X X		36,732			36,732	
97. Totals (All Business)	X X X		859,016,203	427,976,912	663,188,016	1,950,181,131	92,198,943
98. Less Reinsurance Ceded	X X X		64,224,527		12,544,317	76,768,844	
99. Totals (All Business) less Reinsurance Ceded	X X X		794,791,676	427,976,912	(b) 650,643,699	1,873,412,287	92,198,943

DETAILS OF WRITE-INS							
58001. Aggregate Other Alien		X X X		75,640,182		75,640,182	24,362,565
58002.		X X X					
58003.		X X X					
58998. Summary of remaining write-ins for Line 58 from overflow page		X X X					
58999. Total (Lines 58001 through 58003 plus 58998) (Line 58 above)		X X X		75,640,182		75,640,182	24,362,565
9401.		X X X					
9402.		X X X					
9403.		X X X					
9498. Summary of remaining write-ins for Line 94 from overflow page		X X X					
9499. Total (Lines 9401 through 9403 plus 9498) (Line 94 above)		X X X					

NONE

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

For individual lines of business premiums are allocated based on the residence of the policyholder. For group lines of business premium is allocated based on the residence of the insured provided by the policyholder.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which: Exhibit 1

SCHEDULE T - PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN
Allocated By States and Territories

		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
States, Etc.							
1. Alabama	AL	11,890,493	9,973,887	10,356,608			32,220,988
2. Alaska	AK	111,327	300	765,786			877,413
3. Arizona	AZ	11,132,527	768,763	14,407,289			26,308,579
4. Arkansas	AR	6,648,432	3,589,978	3,963,464			14,201,874
5. California	CA	74,016,662	1,401,362	122,429,016		312,451	198,159,491
6. Colorado	CO	6,322,560	662,055	11,544,887			18,529,502
7. Connecticut	CT	19,822,218	380,667	10,074,724			30,277,609
8. Delaware	DE	7,638,916	227,997,747	2,122,122		62,777,484	300,536,269
9. District of Columbia	DC	1,213,336	601,500	1,125,279			2,940,115
10. Florida	FL	32,564,375	6,747,303	30,274,773		811,059	70,397,510
11. Georgia	GA	20,947,383	3,343,889	21,727,196			46,018,468
12. Hawaii	HI	3,263,579	102,590	3,248,240			6,614,409
13. Idaho	ID	1,912,741	116,843	1,673,192		100,000	3,802,776
14. Illinois	IL	17,265,552	7,504,700	19,540,366		109,490	44,420,108
15. Indiana	IN	14,192,619	623,448	11,199,835		49,887	26,065,789
16. Iowa	IA	1,381,446	315,414	6,315,752			8,012,612
17. Kansas	KS	1,792,136	100,000	3,730,885			5,623,021
18. Kentucky	KY	4,843,670	821,449	6,396,205			12,061,324
19. Louisiana	LA	9,071,856	6,372,572	5,588,999			21,033,427
20. Maine	ME	5,551,236	1,419,593	3,643,738			10,614,567
21. Maryland	MD	17,416,654	2,275,947	10,180,972			29,873,573
22. Massachusetts	MA	32,549,646	15,073,570	34,599,194		1,871,715	84,094,125
23. Michigan	MI	22,745,196	777,436	18,525,292		259,978	42,307,902
24. Minnesota	MN	4,448,337	112,212	10,874,792		50,000	15,485,341
25. Mississippi	MS	1,784,386	4,682,615	3,095,080			9,562,081
26. Missouri	MO	6,550,679	3,232,899	7,912,266		438,202	18,134,046
27. Montana	MT	240,074		1,140,090			1,380,164
28. Nebraska	NE	2,936,488	1,500	2,257,305			5,195,293
29. Nevada	NV	7,251,186	56,234	3,653,299		38,879	10,999,598
30. New Hampshire	NH	6,937,369	1,918,350	4,577,812		50,000	13,483,531
31. New Jersey	NJ	28,006,035	7,087,769	16,396,317		110,000	51,600,121
32. New Mexico	NM	1,767,019	5,273	1,805,124			3,577,416
33. New York	NY	197,172,299	22,261,669	49,819,401		383,450	269,636,819
34. North Carolina	NC	22,559,205	446,495	30,281,552			53,287,252
35. North Dakota	ND	459,614		631,090			1,090,704
36. Ohio	OH	38,547,717	300,269	18,017,699			56,865,685
37. Oklahoma	OK	2,767,974	127,455	4,812,308			7,707,737
38. Oregon	OR	7,005,496	29,400	6,945,720			13,980,616
39. Pennsylvania	PA	52,635,843	2,297,564	29,242,655			84,176,062
40. Rhode Island	RI	4,797,970	613,859	2,209,635		(6,768)	7,614,696
41. South Carolina	SC	6,565,569	44,628	12,468,998			19,079,195
42. South Dakota	SD	659,088		1,473,336			2,132,424
43. Tennessee	TN	18,471,581	9,746,096	10,740,452		245,325	39,203,454
44. Texas	TX	35,481,383	5,196,459	46,067,429		235,226	86,980,497
45. Utah	UT	4,209,153	43,586	4,730,376			8,983,115
46. Vermont	VT	1,602,332	6,000	546,240			2,154,572
47. Virginia	VA	16,073,620	1,084,250	18,505,859			35,663,729
48. Washington	WA	8,988,786	859,203	11,084,679			20,932,668
49. West Virginia	WV	3,108,664	11,200	2,462,796			5,582,660
50. Wisconsin	WI	4,615,890	1,200,732	6,598,738			12,415,360
51. Wyoming	WY	369,179		541,414			910,593
52. American Samoa	AS						
53. Guam	GU			25,792			25,792
54. Puerto Rico	PR	52,124		680,781			732,905
55. U.S. Virgin Islands	VI	1,933		54,334			56,267
56. Northern Mariana Islands	MP						
57. Canada	CAN	260,154		100,541			360,695
58. Aggregate Other Alien	OT		75,640,182			24,362,565	100,002,747
59. Totals		810,621,707	427,976,912	663,187,724		92,198,943	1,993,985,286

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

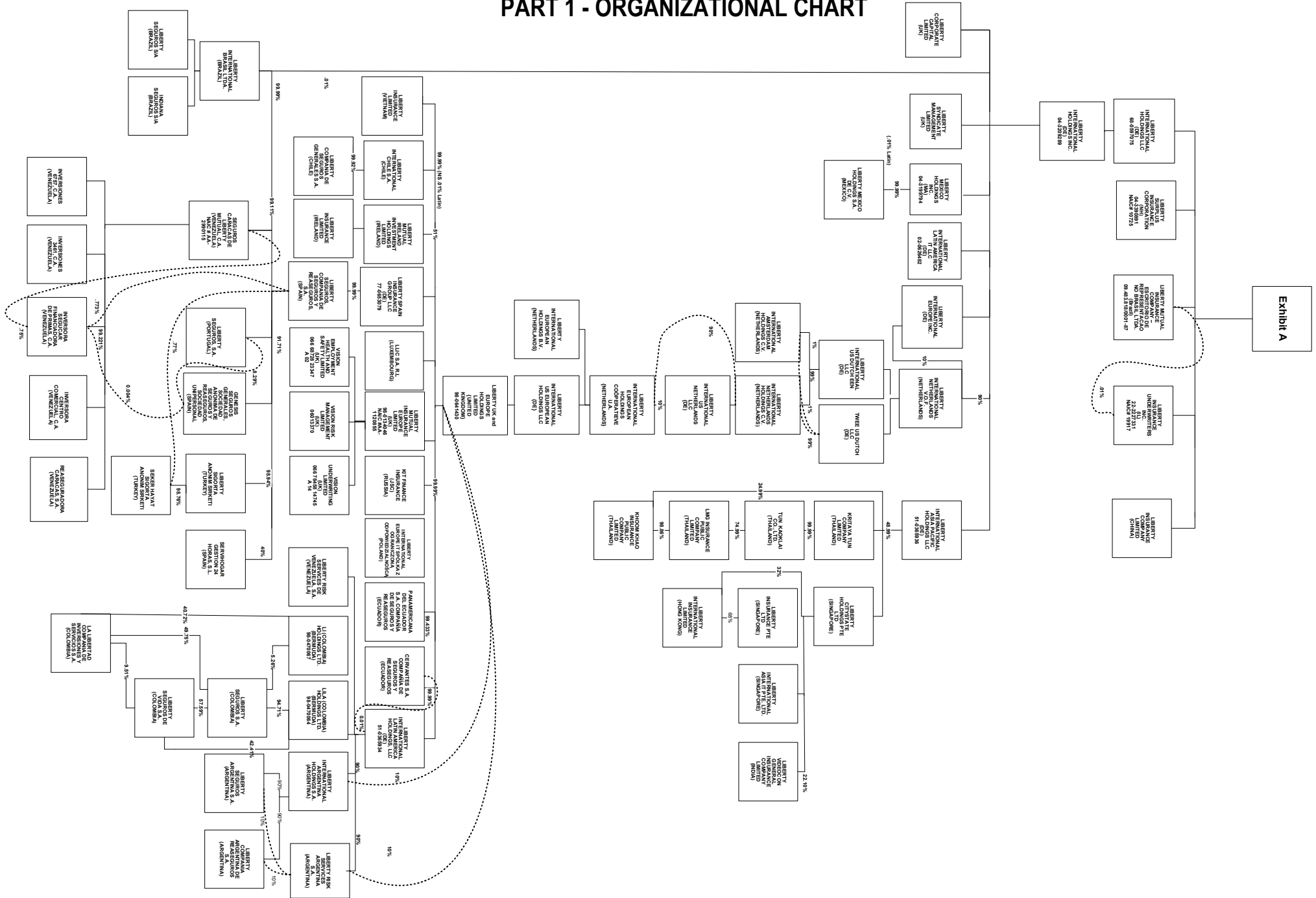
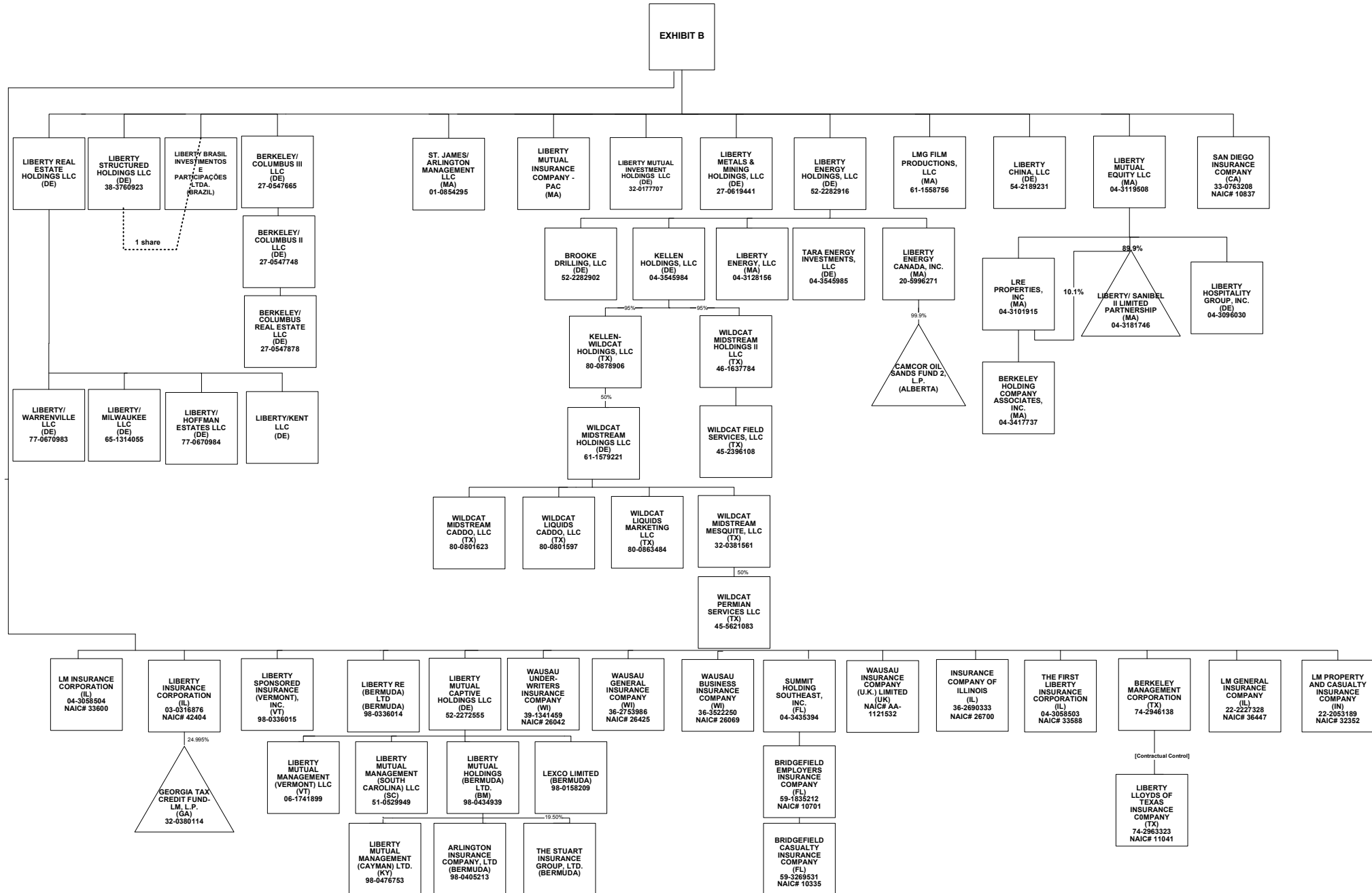


Exhibit A

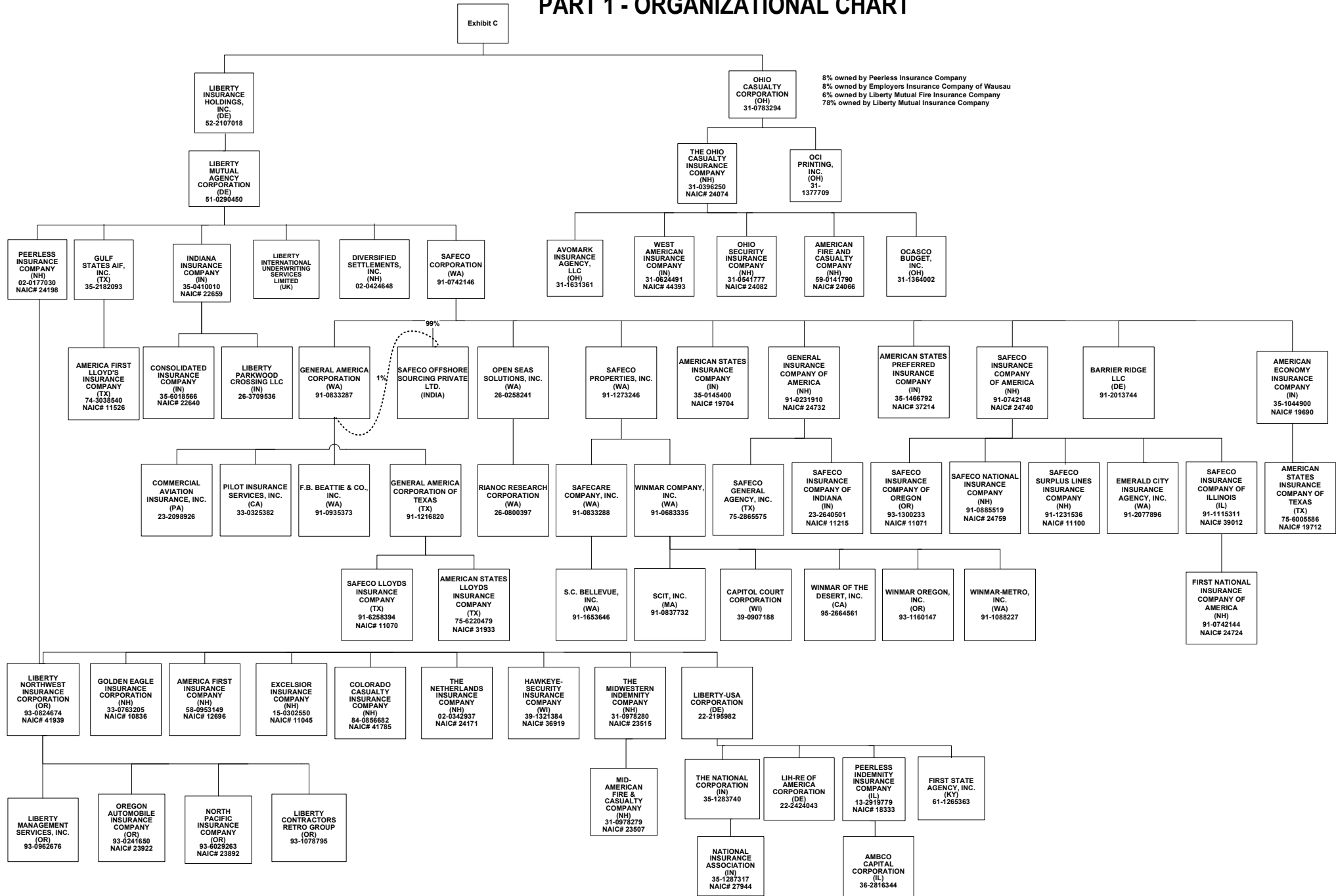
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0111	Liberty Mutual Insurance Company and its Affiliated	00000	36-2816344				AMBCO Capital Corporation	IL	NIA	Peerless Indemnity Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	12696	58-0953149				America First Insurance Company	NH	IA	Peerless Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	11526	74-3038540				America First Lloyd's Insurance Company	TX	IA	Gulf States AIF, Inc.	Management and Attorney-in-F		Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	19690	35-1044900				American Economy Insurance Company	IN	IA	Safeco Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	24066	59-0141790				American Fire and Casualty Company	NH	IA	The Ohio Casualty Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	19704	35-0145400				American States Insurance Company	IN	IA	Safeco Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	19712	75-6005586				American States Insurance Company of Texas	TX	IA	American Economy Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	31933	75-6220479				American States Lloyds Insurance Company	TX	IA	General America Corporation of Texas	Management and Attorney-in-F		Liberty Mutual Holding Company	
		37214	35-1466792				American States Preferred Insurance Company	IN	IA	Safeco Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	98-0405213				Arlington Insurance Company Ltd.	Bermuda	IA	Liberty Mutual Holdings (Bermuda) Ltd	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	31-1631361				Avomark Insurance Agency, LLC	OH	IA	The Ohio Casualty Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	98-0475108				BARCO Assignments Ltd.	Barbados	DS	Liberty Life Assurance Company of Boston	Influence	19.920	Liberty Mutual Holding Company	
		00000	91-2013744				Barrier Ridge LLC	DE	NIA	Safeco Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	04-3417737				Berkeley Holding Company Associates, Inc.	MA	NIA	LRE Properties, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	74-2946138				Berkeley Management Corporation	TX	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	27-0547748				Berkeley/Columbus II LLC	DE	NIA	Berkeley/Columbus III LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	27-0547665				Berkeley/Columbus III LLC	DE	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	27-0547878				Berkeley/Columbus Real Estate LLC	DE	NIA	Berkeley/Columbus II LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	27-0926872				Berkeley/St. James II LLC	DE	NIA	Liberty Mutual Group Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	27-0926993				Berkeley/St. James Real Estate LLC	DE	NIA	Berkeley/St. James II LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	10335	59-3269531				Bridgefield Casualty Insurance Company	FL	IA	Bridgefield Employers Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		10701	59-1835212				Bridgefield Employers Insurance Company	FL	IA	Summit Holding Southeast, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	52-2282902				Brooke Drilling, LLC	DE	NIA	Liberty Energy Holdings, LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Camcor Oil Sands Fund 2, L.P.	Alberta	NIA	Liberty Energy Canada, Inc.	Ownership	99.900	Liberty Mutual Holding Company	
		00000	39-0907188				Capitol Court Corporation	WI	NIA	Winmar Company, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	91-1358276				Cascade Disability Management, Inc.	WA	NIA	Liberty Mutual Managed Care LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					CERVANTES S.A. Compañía de Seguros y Reaseg	Ecuador	IA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	99.900	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000					CERVANTES S.A. Compañía de Seguros y Reaseg	Ecuador	IA	Liberty International Latin America Holdings, LLC	Ownership, Board and Manage	0.010	Liberty Mutual Holding Company	
		41785	84-0856682				Colorado Casualty Insurance Company	NH	IA	Peerless Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	23-2098926				Commercial Aviation Insurance, Inc.	PA	NIA	General America Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		22640	35-6018566				Consolidated Insurance Company	IN	IA	Indiana Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	04-2880153				Copley Venture Capital, Inc.	MA	NIA	Liberty Financial Services, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	02-0424648				Diversified Settlements, Inc.	NH	NIA	Liberty Mutual Agency Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	91-2077896				Emerald City Insurance Agency, Inc.	WA	IA	Safeco Insurance Company of America	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	21458	39-0264050				Employers Insurance Company of Wausau	WI	IA	Liberty Mutual Group Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		11045	15-0302550				Excelsior Insurance Company	NH	IA	Peerless Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	91-0935373				F.B. Beattie & Co., Inc.	WA	IA	General America Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		24724	91-0742144				First National Insurance Company of America	NH	IA	Safeco Insurance Company of Illinois	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	61-1265363				First State Agency, Inc.	KY	NIA	Liberty-USA Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Fundacion Seguros Caracas	Venezuela	NIA	Seguros Caracas de Liberty Mutual, C.A.	Board and Management		Liberty Mutual Holding Company	
		00000	91-0833287				General America Corporation	WA	NIA	Safeco Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	91-1216820				General America Corporation of Texas	TX	NIA	General America Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		24732	91-0231910				General Insurance Company of America	NH	IA	Safeco Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Genesis Seguros Generales, Sociedad Anonima de	Spain	IA	Liberty Seguros, Compania de Seguros y Reaseg	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	32-0380114				Georgia Tax Credit Fund-LM, L.P.	GA	NIA	Liberty Mutual Fire Insurance Company	Ownership and Management	74.995	Liberty Mutual Holding Company	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0111	Liberty Mutual Insurance Company and its Affiliated	00000	32-0380114				Georgia Tax Credit Fund-LM, L.P.	GA	NIA	Liberty Insurance Corporation	Ownership and Management	24.995	Liberty Mutual Holding Company	
		10836	33-0763205				Golden Eagle Insurance Corporation	NH	IA	Peerless Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	35-2182093				Gulf States AIF, Inc.	TX	NIA	Liberty Mutual Agency Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		36919	39-1321384				Hawkeye-Security Insurance Company	WI	IA	Peerless Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	04-2433707				Helmsman Insurance Agency, LLC	MA	IA	Liberty Corporate Services LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	04-2791584				Helmsman Management Services LLC	MA	NIA	Liberty Corporate Services LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	59-3385208				Heritage Summit HealthCare, LLC	FL	NIA	Summit Consulting, LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		22659	35-0410010				Indiana Insurance Company	IN	IA	Liberty Mutual Agency Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000					Indiana Seguros S/A	Brazil	IA	Liberty International Brasil Ltda.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		26700	36-2690333				Insurance Company of Illinois	IL	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Inversiones 3461, C.A.	Venezuela	NIA	Seguros Caracas de Liberty Mutual, C.A.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Inversiones 6757, C.A.	Venezuela	NIA	Seguros Caracas de Liberty Mutual, C.A.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Inversora Centro Comercial, C.A.	Venezuela	NIA	Seguros Caracas de Liberty Mutual, C.A.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Inversora Segucar Financiadora de Primas, C.A.	Venezuela	NIA	Seguros Caracas de Liberty Mutual, C.A.	Ownership, Board and Manage	99.221	Liberty Mutual Holding Company	
		00000					Inversora Segucar Financiadora de Primas, C.A.	Venezuela	NIA	Liberty Seguros, Compania de Seguros y Reaseg	Ownership, Board and Manage	0.773	Liberty Mutual Holding Company	
		00000					Inversora Segucar Financiadora de Primas, C.A.	Venezuela	NIA	Genesis Seguros Generales, Sociedad Anonima	Ownership, Board and Manage	0.004	Liberty Mutual Holding Company	
		00000	04-3545984				Kellen Holdings, LLC	DE	NIA	Liberty Energy Holdings, LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Kellen-Wildcat Holdings, LLC	TX	NIA	Kellen Holdings, LLC	Ownership	95.000	Liberty Mutual Holding Company	
		00000	77-0682632				Keter Consulting LLC	DE	NIA	Helmsman Management Services LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Khoom Khao Insurance Public Company Limited	Thailand	IA	LMG Insurance Public Company Limited	Ownership, Board and Manage	98.860	Liberty Mutual Holding Company	
		00000					KIT Finance Insurance (JSC)	Russia	IA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	99.990	Liberty Mutual Holding Company	
		00000					Kritaya Tun Company Limited	Thailand	NIA	Liberty International Asia Pacific Holdings LLC	Influence	48.990	Liberty Mutual Holding Company	
		00000					La Libertad Compania de Inversiones y Servicios S.	Colombia	NIA	Liberty Seguros S.A.	Ownership, Board and Manage	49.750	Liberty Mutual Holding Company	
		00000					La Libertad Compania de Inversiones y Servicios S.	Colombia	NIA	Liberty Seguros de Vida S.A.	Ownership, Board and Manage	9.510	Liberty Mutual Holding Company	
		00000					La Libertad Compania de Inversiones y Servicios S.	Colombia	NIA	Li (Colombia) Holdings Ltd.	Ownership, Board and Manage	40.720	Liberty Mutual Holding Company	
		00000	98-0158209				LEXCO Limited	Bermuda	IA	Liberty Mutual Captive Holdings LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	98-0470067				LI (Colombia) Holdings Ltd.	Bermuda	NIA	Liberty International Latin America Holdings, LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	52-2326212				Liberty Assignment Corporation	DE	DS	Liberty Life Assurance Company of Boston	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Liberty Brasil Investimentos e Participacoes Ltda.	Brazil	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	99.000	Liberty Mutual Holding Company	
		00000					Liberty Brasil Investimentos e Participacoes Ltda.	Brazil	NIA	Liberty Structured Holdings LLC	Ownership, Board and Manage	0.001	Liberty Mutual Holding Company	
		00000	54-2189231				Liberty China LLC	DE	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Liberty Citystate Holdings Pte Ltd	Singapore	NIA	Liberty International Asia Pacific Holdings LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Liberty Compania Argentina de Reaseguros S.A.	Argentina	IA	Liberty International Argentina Holdings S.A.	Ownership, Board and Manage	90.000	Liberty Mutual Holding Company	
		00000					Liberty Compania Argentina de Reaseguros S.A.	Argentina	IA	Liberty Risk Services Argentina S.A.	Ownership, Board and Manage	10.000	Liberty Mutual Holding Company	
		00000					Liberty Compania de Seguros Generales S.A.	Chile	IA	Liberty International Chile S.A.	Ownership, Board and Manage	99.900	Liberty Mutual Holding Company	
		00000	93-1078795				Liberty Contractors Retro Group	OR	NIA	Liberty Northwest Insurance Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Liberty Corporate Capital Limited	UK	IA	Liberty International Holdings Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	04-3260640				Liberty Corporate Services LLC	MA	NIA	Liberty Mutual Group Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		19544	75-2447701				Liberty County Mutual Insurance Company	TX	IA	Berkeley Management Corporation	Board and Management		Liberty Mutual Holding Company	
		00000	20-5996271				Liberty Energy Canada, Inc.	MA	NIA	Liberty Energy Holdings, LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	52-2282916				Liberty Energy Holdings, LLC	DE	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	04-3128156				Liberty Energy, LLC	MA	NIA	Liberty Energy Holdings, LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	04-2880152				Liberty Financial Services, Inc.	MA	NIA	Liberty Corporate Services LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	04-3096030				Liberty Hospitality Group, Inc.	DE	NIA	Liberty Mutual Equity LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	52-2304652				Liberty Information Technology Limited	UK (N. Ireland)	NIA	Liberty Corporate Services LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	

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0111	Liberty Mutual Insurance Company and its Affiliated	00000 42404	03-0316876				Liberty Insurance Company Limited	China	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000	52-2107018				Liberty Insurance Corporation	IL	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty Insurance Holdings, Inc.	DE	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty Insurance Limited	Ireland	IA	Liberty Mutual Ireland Investment Holdings Limite	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty Insurance Limited	Vietnam	IA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000 19917	22-2227331				Liberty Insurance Pte Ltd	Singapore	IA	Liberty Citystate Holdings Pte Ltd	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty Insurance Underwriters Inc.	IL	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Amsterdam Holdings C.V.	Netherlands	NIA	Liberty International US Dutch Een LLC	Ownership, Board and Manage	1.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Amsterdam Holdings C.V.	Netherlands	NIA	Twee US Dutch LLC	Ownership, Board and Manage	99.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Argentina Holdings S.A.	Argentina	NIA	Liberty International Latin America Holdings, LLC	Ownership, Board and Manage	90.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Argentina Holdings S.A.	Argentina	NIA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	10.000	Liberty Mutual Holding Company	
		00000 00000	51-0365936				Liberty International Asia IT Pte. Ltd.	Singapore	NIA	Liberty Citystate Holdings Pte Ltd	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Asia Pacific Holdings LLC	DE	NIA	Liberty International Holdings Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Brasil Ltda	Brazil	NIA	Liberty Seguros, Compania de Seguros y Reaseg	Ownership, Board and Manage	99.990	Liberty Mutual Holding Company	
		00000 00000					Liberty International Brasil Ltda	Brazil	NIA	Liberty International Holdings Inc.	Ownership, Board and Manage	0.010	Liberty Mutual Holding Company	
		00000 00000					Liberty International Chile S.A.	Chile	NIA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	99.990	Liberty Mutual Holding Company	
		00000 00000	27-1448815				Liberty International Chile S.A.	Chile	NIA	Liberty International Latin America Holdings, LLC	Ownership, Board and Manage	0.010	Liberty Mutual Holding Company	
		00000 00000					Liberty International Europe Inc.	DE	NIA	Liberty International Holdings Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Europe IT Spółka z ograniczon	Poland	NIA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International European Holdings B.V.	Netherlands	NIA	Liberty International European Holdings Cooperati	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000	98-0641429				Liberty International European Holdings Cooperatie	Netherlands	NIA	Liberty International Netherlands Holdings C.V.	Ownership, Board and Manage	90.000	Liberty Mutual Holding Company	
		00000 00000	98-0641429				Liberty International European Holdings Cooperatie	Netherlands	NIA	Liberty International US Netherlands LLC	Ownership, Board and Manage	10.000	Liberty Mutual Holding Company	
		00000 00000	04-3209289				Liberty International Holdings Inc.	DE	NIA	Liberty International Holdings LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000	68-0597075				Liberty International Holdings LLC	DE	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Insurance Limited	Hong Kong	IA	Liberty Insurance Pte Ltd	Ownership, Board and Manage	68.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Insurance Limited	Hong Kong	IA	Liberty Citystate Holdings Pte Ltd	Ownership, Board and Manage	32.000	Liberty Mutual Holding Company	
		00000 00000	51-0365934				Liberty International Latin America Holdings, LLC	DE	NIA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000	02-0626482				Liberty International Latin America IT LLC	DE	NIA	Liberty International Holdings Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000	98-0641407				Liberty International Netherlands Holdings C.V.	Netherlands	NIA	Twee US Dutch LLC	Ownership, Board and Manage	99.000	Liberty Mutual Holding Company	
		00000 00000	98-0641407				Liberty International Netherlands Holdings C.V.	Netherlands	NIA	Liberty International US Dutch Een LLC	Ownership, Board and Manage	1.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Netherlands V.O.F.	Netherlands	NIA	Liberty International Holdings Inc.	Ownership, Board and Manage	90.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Netherlands V.O.F.	Netherlands	NIA	Liberty International Europe Inc.	Ownership, Board and Manage	10.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International Underwriting Services Limited	UK	IA	Liberty Mutual Agency Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty International US Dutch Een LLC	DE	NIA	Liberty International Netherlands V.O.F.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000					Liberty International US European Holdings LLC	DE	NIA	Liberty International European Holdings Cooperati	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	65315	04-6076039				Liberty International US Netherlands LLC	DE	NIA	Liberty International Netherlands Holdings C.V.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		65315	04-6076039				Liberty Life Assurance Company of Boston	NH		Liberty Mutual Insurance Company	Ownership, Board and Manage	90.000	Liberty Mutual Holding Company	
		00000	04-3025735				Liberty Life Assurance Company of Boston	NH		Liberty Mutual Fire Insurance Company	Ownership, Board and Manage	10.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000 11041	74-2963323				Liberty Life Holdings Inc.	DE	NIA	Liberty Corporate Services LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000	93-0962676				Liberty Lloyds of Texas Insurance Company	TX	IA	Berkeley Management Corporation	Management and Attorney-in-F		Liberty Mutual Holding Company	
		00000 00000	27-0619441				Liberty Management Services, Inc.	OR	NIA	Liberty Northwest Insurance Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000	04-3199794				Liberty Metals & Mining Holdings, LLC	DE	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty Mexico Holdings Inc.	MA	NIA	Liberty International Holdings Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000 00000					Liberty Mexico Holdings S.A. de C.V.	Mexico	NIA	Liberty Mexico Holdings Inc.	Ownership, Board and Manage	99.990	Liberty Mutual Holding Company	
		00000					Liberty Mexico Holdings S.A. de C.V.	Mexico	NIA	Liberty International Latin America Holdings, LLC	Ownership, Board and Manage	0.010	Liberty Mutual Holding Company	

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0111	Liberty Mutual Insurance Company and its Affiliated	00000	51-0290450				Liberty Mutual Agency Corporation	DE	NIA	Liberty Insurance Holdings, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000	52-2272555				Liberty Mutual Captive Holdings LLC	DE	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000	04-6112590				Liberty Mutual Club	MA	NIA	Liberty Mutual Insurance Company	Board and Management		Liberty Mutual Holding Company			
		00000	04-3119508				Liberty Mutual Equity LLC	MA	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		23035	04-1924000				Liberty Mutual Fire Insurance Company	WI	UDP	Liberty Mutual Group Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000	14-1893520				Liberty Mutual Foundation Inc.	MA	NIA	Liberty Mutual Insurance Company	Board and Management		Liberty Mutual Holding Company			
		00000	45-2105640				Liberty Mutual Group Asset Management Inc.	DE	NIA	Liberty Mutual Group Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000	04-3583679				Liberty Mutual Group Inc.	MA	UIP	LMHC Massachusetts Holdings Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000	04-3583681				Liberty Mutual Holding Company Inc.	MA	UIP	N/A	Ownership, Board and Manage		Liberty Mutual Holding Company			
		0111	Liberty Mutual Insurance Company and its Affiliated	00000	98-0434939				Liberty Mutual Holdings (Bermuda) Ltd	Bermuda	NIA	Liberty Mutual Captive Holdings LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
				23043	04-1543470				Liberty Mutual Insurance Company	MA	UDP	Liberty Mutual Group Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
				00000					Liberty Mutual Insurance Company - Escritorio De	Brazil	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	99.900	Liberty Mutual Holding Company	
				00000					Liberty Mutual Insurance Company - Escritorio De	Brazil	NIA	Liberty Insurance Underwriters Inc.	Ownership, Board and Manage	0.100	Liberty Mutual Holding Company	
				00000	C00171843				Liberty Mutual Insurance Company - PAC	MA	NIA	Liberty Mutual Insurance Company	Board and Management		Liberty Mutual Holding Company	
				00000	98-0134046				Liberty Mutual Insurance Europe Limited	UK	IA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
				00000	04-3479271				Liberty Mutual Investment Advisors LLC	MA	NIA	Liberty Mutual Group Asset Management Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
				00000	32-0177707				Liberty Mutual Investment Holdings Inc.	DE	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
				00000					Liberty Mutual Ireland Investment Holdings Limited	Ireland	NIA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	51.000	Liberty Mutual Holding Company	
				00000	04-3217691				Liberty Mutual Managed Care LLC	MA	NIA	Liberty Corporate Services LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		0111	Liberty Mutual Insurance Company and its Affiliated	00000	98-0434942				Liberty Mutual Management (Bermuda) Ltd	Bermuda	NIA	Liberty Mutual Group Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
00000	98-0476753						Liberty Mutual Management (Cayman) Ltd.	Cayman Isla	NIA	Liberty Mutual Holdings (Bermuda) Ltd	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
00000	51-0529949						Liberty Mutual Management (South Carolina) LLC	SC	NIA	Liberty Mutual Captive Holdings LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
00000	06-1741899						Liberty Mutual Management (Vermont) LLC	VT	NIA	Liberty Mutual Captive Holdings LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
14486	23-0867770						Liberty Mutual Mid-Atlantic Insurance Company	MA	IA	Liberty Mutual Insurance Company	Board and Management		Liberty Mutual Holding Company			
12484	04-1023460						Liberty Mutual Personal Insurance Company	MA	IA	Liberty Mutual Group Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
00000	27-4064359						Liberty Mutual Retirement Plan Master Trust	MA	NIA	Liberty Mutual Group Inc.	Board		Liberty Mutual Holding Company			
00000	04-3548586						Liberty Mutual Scholarship Foundation	MA	NIA	Liberty Mutual Insurance Company	Board and Management		Liberty Mutual Holding Company			
41939	93-0824674						Liberty Northwest Insurance Corporation	OR	IA	Peerless Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
0111	Liberty Mutual Insurance Company and its Affiliated			00000	26-3709536				Liberty Parkwood Crossing LLC	IN	NIA	Indiana Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		11746	38-1742556				Liberty Personal Insurance Company	NH	DS	Liberty Life Assurance Company of Boston	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000	98-0336014				Liberty Re (Bermuda) Limited	Bermuda	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000					Liberty Real Estate Holdings LLC	DE	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000					Liberty Risk Services Argentina S.A.	Argentina	NIA	Liberty International Latin America Holdings, LLC	Ownership, Board and Manage	90.000	Liberty Mutual Holding Company			
		00000					Liberty Risk Services Argentina S.A.	Argentina	NIA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	10.000	Liberty Mutual Holding Company			
		00000					Liberty Risk Services de Venezuela, S.A.	Venezuela	NIA	Liberty International Latin America Holdings, LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000					Liberty Seguros Argentina S.A.	Argentina	IA	Liberty International Argentina Holdings S.A.	Ownership, Board and Manage	90.000	Liberty Mutual Holding Company			
		00000					Liberty Seguros Argentina S.A.	Argentina	IA	Liberty Risk Services Argentina S.A.	Ownership, Board and Manage	10.000	Liberty Mutual Holding Company			
		00000					Liberty Seguros de Vida S.A.	Colombia	IA	Liberty Seguros S.A.	Ownership, Board and Manage	57.590	Liberty Mutual Holding Company			
0111	Liberty Mutual Insurance Company and its Affiliated	00000					Liberty Seguros de Vida S.A.	Colombia	IA	LILA (Colombia) Holdings Ltd.	Ownership, Board and Manage	42.410	Liberty Mutual Holding Company			
		00000					Liberty Seguros S.A.	Colombia	IA	LILA (Colombia) Holdings Ltd.	Ownership, Board and Manage	94.710	Liberty Mutual Holding Company			
		00000					Liberty Seguros S.A.	Colombia	IA	Li (Colombia) Holdings Ltd.	Ownership, Board and Manage	5.260	Liberty Mutual Holding Company			
		00000					Liberty Seguros S/A	Brazil	IA	Liberty International Brasil Ltda.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000					Liberty Seguros, Compania de Seguros y Reasegur	Spain	IA	Liberty Spain Insurance Group LLC	Ownership, Board and Manage	99.990	Liberty Mutual Holding Company			
		00000					Liberty Seguros, S.A.	Portugal	IA	Liberty Seguros, Compania de Seguros y Reasegur	Ownership, Board and Manage	91.710	Liberty Mutual Holding Company			
		00000					Liberty Seguros, S.A.	Portugal	IA	Genesis Seguros Generales, Sociedad Anonima	Ownership, Board and Manage	8.290	Liberty Mutual Holding Company			
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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*	
53.4	Liberty Mutual Insurance Company and its Affiliated	00000					Liberty Sigorta Anonim Sirketi	Turkey	IA	Liberty Seguros, Compania de Seguros y Reaseg	Ownership, Board and Manage	98.940	Liberty Mutual Holding Company		
		00000	77-0653079				Liberty Spain Insurance Group LLC	DE	NIA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000	98-0336015				Liberty Sponsored Insurance (Vermont), Inc.	VT	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000	38-3760923				Liberty Structured Holdings LLC	DE	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		10725	04-3390891				Liberty Surplus Insurance Corporation	NH	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000					Liberty Syndicate Management Limited	UK	IA	Liberty International Holdings Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000					Liberty Syndicate Services Limited	UK	NIA	Liberty Corporate Services LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000	98-0641430				Liberty UK and Europe Holdings Limited	UK	NIA	Liberty International US European Holdings LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000					Liberty Videocon General Insurance Company Limit	India	IA	Liberty Citystate Holdings Pte Ltd	Management	22.100	Liberty Mutual Holding Company		
		00000	77-0670984				Liberty/Hoffman Estates LLC	DE	NIA	Liberty Real Estate Holdings LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000					Liberty/Kent LLC	DE	NIA	Liberty Real Estate Holdings LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000	65-1314055				Liberty/Milwaukee LLC	DE	NIA	Liberty Real Estate Holdings LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000	04-3181746				Liberty/Sanibel II Limited Partnership	MA	NIA	Liberty Mutual Equity LLC	Ownership, Board and Manage	89.900	Liberty Mutual Holding Company		
		00000	04-3181746				Liberty/Sanibel II Limited Partnership	MA	NIA	LRE Properties, Inc.	Ownership, Board and Manage	10.100	Liberty Mutual Holding Company		
		00000	77-0670983				Liberty/Warrenville LLC	DE	NIA	Liberty Real Estate Holdings LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000	22-2195982				Liberty-USA Corporation	DE	NIA	Peerless Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000	22-2424043				LIH-RE of America Corporation	DE	NIA	Liberty-USA Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000	98-0470064				LILA (Colombia) Holdings Ltd.	Bermuda	NIA	Liberty International Latin America Holdings, LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		00000	75-2621007				LIU Specialty Insurance Agency Inc.	TX	IA	Liberty Corporate Services LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company		
		0111	Liberty Mutual Insurance Company and its Affiliated	00000				LLIC S.a. r.l.	Luxembourg	NIA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		0111	Liberty Mutual Insurance Company and its Affiliated	36447	22-2227328			LM General Insurance Company	IL	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		0111	Liberty Mutual Insurance Company and its Affiliated	33600	04-3058504			LM Insurance Corporation	IL	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
				32352	22-2053189			LM Property and Casualty Insurance Company	IN	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
				00000	61-1558756			LMG Film Productions, LLC	MA	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
				00000				LMG Insurance Public Company Limited	Thailand	IA	Tun Kaoklai Co., Ltd.	Ownership, Board and Manage	74.990	Liberty Mutual Holding Company	
		00000				LMG Insurance Public Company Limited	Thailand	IA	Liberty International Asia Pacific Holdings LLC	Ownership, Board and Manage	24.990	Liberty Mutual Holding Company			
		00000	04-3583680			LMHC Massachusetts Holdings Inc.	MA	UIP	Liberty Mutual Holding Company Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
0111	Liberty Mutual Insurance Company and its Affiliated	00000	04-3101915			LRE Properties, Inc.	MA	NIA	Liberty Mutual Equity LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
0111	Liberty Mutual Insurance Company and its Affiliated	23507	31-0978279			Mid-American Fire & Casualty Company	NH	IA	The Midwestern Indemnity Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
0111	Liberty Mutual Insurance Company and its Affiliated	14613	52-0424870			Montgomery Mutual Insurance Company	MA	IA	Liberty Mutual Insurance Company	Board and Management		Liberty Mutual Holding Company			
0111	Liberty Mutual Insurance Company and its Affiliated	27944	35-1287317			National Insurance Association	IN	IA	The National Corporation	Management and Attorney-in-F		Liberty Mutual Holding Company			
		23892	93-6029263			North Pacific Insurance Company	OR	IA	Liberty Northwest Insurance Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000	31-1364002			Ocasco Budget, Inc.	OH	NIA	The Ohio Casualty Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000	31-1377709			OCI Printing, Inc.	OH	NIA	Ohio Casualty Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000	31-0783294			Ohio Casualty Corporation	OH	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	78.000	Liberty Mutual Holding Company			
		00000	31-0783294			Ohio Casualty Corporation	OH	NIA	Liberty Mutual Fire Insurance Company	Ownership, Board and Manage	6.000	Liberty Mutual Holding Company			
		00000	31-0783294			Ohio Casualty Corporation	OH	NIA	Employers Insurance Company of Wausau	Ownership, Board and Manage	8.000	Liberty Mutual Holding Company			
0111	Liberty Mutual Insurance Company and its Affiliated	00000	31-0783294			Ohio Casualty Corporation	OH	NIA	Peerless Insurance Company	Ownership, Board and Manage	8.000	Liberty Mutual Holding Company			
		24082	31-0541777			Ohio Security Insurance Company	NH	IA	The Ohio Casualty Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
0111	Liberty Mutual Insurance Company and its Affiliated	00000	26-0258241			Open Seas Solutions, Inc.	WA	NIA	Safeco Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		23922	93-0241650			Oregon Automobile Insurance Company	OR	IA	Liberty Northwest Insurance Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
0111	Liberty Mutual Insurance Company and its Affiliated	00000				Panamericana del Ecuador S.A. Compañia de Seg	Ecuador	IA	Liberty UK and Europe Holdings Limited	Ownership, Board and Manage	99.430	Liberty Mutual Holding Company			
0111	Liberty Mutual Insurance Company and its Affiliated	18333	13-2919779			Peerless Indemnity Insurance Company	IL	IA	Liberty-USA Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		24198	02-0177030			Peerless Insurance Company	NH	IA	Liberty Mutual Agency Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			
		00000	33-0325382			Pilot Insurance Services, Inc.	CA	NIA	General America Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company			

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000					Reaseguradora Caracas, S.A.	Venezuela	IA	Seguros Caracas de Liberty Mutual, C.A.	Ownership, Board and Manage	99.980	Liberty Mutual Holding Company	
		00000	26-0800397				Rianoc Research Corporation	WA	NIA	Open Seas Solutions, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	45-2480595				RJTCF-37 Georgia Tax Credit Fund L.L.C.	FL	NIA	Liberty Mutual Fire Insurance Company	Ownership	100.000	Liberty Mutual Holding Company	
		00000	91-1653646				S. C. Bellevue, Inc.	WA	NIA	SAFECARE Company, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	91-0833288				SAFECARE Company, Inc.	WA	NIA	Safeco Properties, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	91-0742146				Safeco Corporation	WA	NIA	Liberty Mutual Agency Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	75-2865575				Safeco General Agency, Inc.	TX	IA	General Insurance Company of America	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	24740	91-0742148				Safeco Insurance Company of America	NH	IA	Safeco Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	39012	91-1115311				Safeco Insurance Company of Illinois	IL	IA	Safeco Insurance Company of America	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	11215	23-2640501				Safeco Insurance Company of Indiana	IN	IA	General Insurance Company of America	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		11071	93-1300233				Safeco Insurance Company of Oregon	OR	IA	Safeco Insurance Company of America	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	20-4894146				Safeco Insurance Foundation	WA	NIA	Safeco Corporation	Board and Management		Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	11070	91-6258394				Safeco Lloyds Insurance Company	TX	IA	General America Corporation of Texas	Management and Attorney-in-F		Liberty Mutual Holding Company	
		24759	91-0885519				Safeco National Insurance Company	NH	IA	Safeco Insurance Company of America	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Safeco Offshore Sourcing Private Limited	India	NIA	Safeco Corporation	Ownership, Board and Manage	99.000	Liberty Mutual Holding Company	
		00000					Safeco Offshore Sourcing Private Limited	India	NIA	General America Corporation	Ownership, Board and Manage	1.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	91-1273246				Safeco Properties, Inc.	WA	NIA	Safeco Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	11100	91-1231536				Safeco Surplus Lines Insurance Company	NH	IA	Safeco Insurance Company of America	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		10837	33-0763208				San Diego Insurance Company	CA	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	91-0837732				SCIT, Inc.	MA	NIA	Winmar Company, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Seguros Caracas de Liberty Mutual, C.A.	Venezuela	IA	Liberty Seguros, Compania de Seguros y Reaseg	Ownership, Board and Manage	99.110	Liberty Mutual Holding Company	
		00000					Seguros Caracas de Liberty Mutual, C.A.	Venezuela	IA	Inversora Segucar Financiadora de Primas, C.A.	Ownership, Board and Manage	0.750	Liberty Mutual Holding Company	
		00000					Seker Hayat Sigorta Anonim Sirketi	Turkey	IA	Liberty Sigorta Anonim Sirketi	Ownership, Board and Manage	98.760	Liberty Mutual Holding Company	
		00000					Seker Hayat Sigorta Anonim Sirketi	Turkey	IA	Liberty Seguros, Compania de Seguros y Reaseg	Ownership, Board and Manage	0.770	Liberty Mutual Holding Company	
		00000					Servihogar Gestion 24 Horas, S.L.	Spain	NIA	Liberty Seguros, Compania de Seguros y Reaseg	Influence	40.000	Liberty Mutual Holding Company	
		00000	98-0413905				St. James Insurance Company Ltd.	Bermuda	IA	Liberty Mutual Group Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	84-1695835				St. James/Arlington LLC	MA	NIA	Employers Insurance Company of Wausau	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	01-0854295				St. James/Arlington Management LLC	MA	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	84-1695837				St. James/Arlington Real Estate Limited Partnership	MA	NIA	St. James/Arlington LLC	Ownership, Board and Manage	3.000	Liberty Mutual Holding Company	
		00000	84-1695837				St. James/Arlington Real Estate Limited Partnership	MA	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	92.000	Liberty Mutual Holding Company	
		00000	84-1695837				St. James/Arlington Real Estate Limited Partnership	MA	NIA	Liberty Mutual Fire Insurance Company	Ownership, Board and Manage	5.000	Liberty Mutual Holding Company	
		00000	59-1683711				Summit Consulting, LLC	FL	NIA	Liberty Corporate Services LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	72-1361795				Summit Consulting, Inc. of Louisiana	LA	NIA	Summit Consulting, LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	04-3435394				Summit Holding Southeast, Inc.	FL	NIA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	04-3545985				Tara Energy Investments, LLC	DE	NIA	Liberty Energy Holdings, LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	33588	04-3058503				The First Liberty Insurance Corporation	IL	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		23515	31-0978280				The Midwestern Indemnity Company	NH	IA	Peerless Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	35-1283740				The National Corporation	IN	NIA	Liberty-USA Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	24171	02-0342937				The Netherlands Insurance Company	NH	IA	Peerless Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		24074	31-0396250				The Ohio Casualty Insurance Company	NH	IA	Ohio Casualty Corporation	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					The Stuart Insurance Group, Ltd.	Bermuda	IA	Liberty Mutual Holdings (Bermuda) Ltd	Influence	19.500	Liberty Mutual Holding Company	
		00000					Tun Kaoklai Co., Ltd.	Thailand	NIA	Kritaya Tun Company Limited	Ownership, Board and Manage	99.990	Liberty Mutual Holding Company	
		00000					Twee US Dutch LLC	DE	NIA	Liberty International Netherlands V.O.F.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Vision Employment Health and Safety Limited	UK	NIA	Liberty Mutual Insurance Europe Limited	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Vision Risk Management Limited	UK	NIA	Liberty Mutual Insurance Europe Limited	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0111	Liberty Mutual Insurance Company and its Affiliated	00000					Vision Underwriting Limited	UK	IA	Liberty Mutual Insurance Europe Limited	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	26069	36-3522250				Wausau Business Insurance Company	WI	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		26425	36-2753986				Wausau General Insurance Company	WI	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000					Wausau Insurance Company (U.K.) Limited	UK	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	00000	30-0477172				Wausau Signature Agency LLC	WI	NIA	Liberty Corporate Services LLC	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
0111	Liberty Mutual Insurance Company and its Affiliated	26042	39-1341459				Wausau Underwriters Insurance Company	WI	IA	Liberty Mutual Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		44393	31-0624491				West American Insurance Company	IN	IA	The Ohio Casualty Insurance Company	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	45-2396108				Wildcat Field Services, LLC	TX	NIA	Wildcat Midstream Holdings II LLC	Ownership	100.000	Liberty Mutual Holding Company	
		00000	80-0801597				Wildcat Liquids Caddo, LLC	TX	NIA	Wildcat Midstream Holdings LLC	Ownership	100.000	Liberty Mutual Holding Company	
		00000	80-0863484				Wildcat Liquids Marketing LLC	TX	NIA	Wildcat Midstream Holdings LLC	Ownership	100.000	Liberty Mutual Holding Company	
		00000	80-0801623				Wildcat Midstream Caddo, LLC	TX	NIA	Wildcat Midstream Holdings LLC	Ownership	100.000	Liberty Mutual Holding Company	
		00000	46-1637784				Wildcat Midstream Holdings II LLC	TX	NIA	Kellen Holdings, LLC	Ownership	95.000	Liberty Mutual Holding Company	
		00000	61-1579221				Wildcat Midstream Holdings LLC	DE	NIA	Kellen-Wildcat Holdings, LLC	Ownership	50.000	Liberty Mutual Holding Company	
		00000	32-0381561				Wildcat Midstream Mesquite, LLC	TX	NIA	Wildcat Midstream Holdings LLC	Ownership	100.000	Liberty Mutual Holding Company	
		00000	45-5621083				Wildcat Permian Services LLC	TX	NIA	Wildcat Midstream Mesquite, LLC	Ownership	50.000	Liberty Mutual Holding Company	
		00000	91-0683335				Winmar Company, Inc.	WA	NIA	Safeco Properties, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	95-2664561				Winmar of the Desert, Inc.	CA	NIA	Winmar Company, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	93-1160147				Winmar Oregon, Inc.	OR	NIA	Winmar Company, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	
		00000	91-1088227				Winmar-Metro, Inc.	WA	NIA	Winmar Company, Inc.	Ownership, Board and Manage	100.000	Liberty Mutual Holding Company	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterik	Explanation
	NONE

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
12696	58-0953149	AMERICA FIRST INSURANCE COMPANY							*			119,381,870
11526	74-3038540	AMERICA FIRST LLOYD'S INSURANCE COMPANY							*			105,388,238
19690	35-1044900	AMERICAN ECONOMY INSURANCE COMPANY	(98,000,000)	14,164,540					*		(83,835,460)	(454,659,473)
24066	59-0141790	AMERICAN FIRE AND CASUALTY COMPANY							*			294,044,174
19704	35-0145400	AMERICAN STATES INSURANCE COMPANY	(174,000,000)						*		(174,000,000)	(301,514,525)
19712	75-6005586	AMERICAN STATES INSURANCE COMPANY OF T							*			58,779,576
31933	75-6220479	AMERICAN STATES LLOYDS INSURANCE COMP							*			1,119,783
37214	35-1466792	AMERICAN STATES PREFERRED INSURANCE C	(12,000,000)	362,467					*		(11,637,533)	(47,138,278)
00000	98-0405213	ARLINGTON INSURANCE COMPANY LTD										(27,362,000)
00000	74-2946138	BERKELEY MANAGEMENT CORPORATION		276,500							276,500	
00000	27-0547665	BERKELEY/COLUMBUS III LLC		146,428,243							146,428,243	
10335	59-3269531	BRIDGEFIELD CASUALTY INSURANCE COMPANY										600,634,601
10701	59-1835212	BRIDGEFIELD EMPLOYERS INSURANCE COMPA										543,492,020
41785	84-0856682	COLORADO CASUALTY INSURANCE COMPANY							*			113,371,795
22640	35-6018566	CONSOLIDATED INSURANCE COMPANY							*			208,972,898
21458	39-0264050	EMPLOYERS INSURANCE COMPANY OF WAUSA	639,000				(236,926,522)		*		(236,287,522)	(1,089,911,160)
11045	15-0302550	EXCELSIOR INSURANCE COMPANY							*			620,478,219
24724	91-0742144	FIRST NATIONAL INSURANCE COMPANY OF AM							*			267,731,696
24732	91-0231910	GENERAL INSURANCE COMPANY OF AMERICA	(162,000,000)						*		(162,000,000)	(947,657,291)
10836	33-0763205	GOLDEN EAGLE INSURANCE CORPORATION	(171,000,000)						*		(171,000,000)	(131,756,252)
36919	39-1321384	HAWKEYE-SECURITY INSURANCE COMPANY							*			79,461,045
22659	35-0410010	INDIANA INSURANCE COMPANY	(74,164,650)						*		(74,164,650)	(418,951,727)
26700	36-2690333	INSURANCE COMPANY OF ILLINOIS							*			61,232,076
00000	98-0158209	LEXCO LIMITED										21,000
00000	AA-0000000	LIBERTY BRASIL INVESTIMENTOS E PARTICIPA		2,457,072							2,457,072	
00000	AA-0000000	LIBERTY COMPANIA DE SEGUROS GENERALES										11,552,000
19544	75-2447701	LIBERTY COUNTY MUTUAL INSURANCE COMPA										235,586,517
00000	04-3128156	LIBERTY ENERGY LLC	(539,025,102)	755,197,824							216,172,722	
00000	AA-0000000	LIBERTY INSURANCE COMPANY LTD.	(32,369)	74,000,000							73,967,631	
42404	03-0316876	LIBERTY INSURANCE CORPORATION		(4,598,419)					*		(4,598,419)	4,358,635,898
00000	52-2107018	LIBERTY INSURANCE HOLDINGS INC.	(720,000,000)								(720,000,000)	
00000	AA-05761050	LIBERTY INSURANCE PTE LTD.										8,000
19917	22-2227331	LIBERTY INSURANCE UNDERWRITERS INC.										828,415,061
00000	04-3209289	LIBERTY INTERNATIONAL HOLDINGS INC.		76,725,000							76,725,000	
00000	AA-0000000	LIBERTY/KENT LLC		11,122,532							11,122,532	
65315	04-6076039	LIBERTY LIFE ASSURANCE COMPANY OF BOST										(775,000)
11041	74-2963323	LIBERTY LLOYDS OF TEXAS INSURANCE COMPA							*			40,369,281
00000	51-0290450	LIBERTY MUTUAL AGENCY CORPORATION	249,164,650								249,164,650	

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PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	04-3119508	LIBERTY MUTUAL EQUITY LLC	(10,171)	53,056							42,885	
23035	04-1924000	LIBERTY MUTUAL FIRE INSURANCE COMPANY	(13,935,000)	(15,881,481)			(382,044,016)		*		(411,860,497)	6,524,171,630
00000	04-3583679	LIBERTY MUTUAL GROUP INC.	79,766,000	(339,656,981)			2,968,517,671				2,708,626,690	
23043	04-1543470	LIBERTY MUTUAL INSURANCE COMPANY	1,311,470,126	(1,001,472,898)			(2,349,547,133)		*		(2,039,549,905)	(18,144,070,698)
14486	23-0867770	LIBERTY MUTUAL MID-ATLANTIC INSURANCE C							*			323,065,758
12484	04-1023460	LIBERTY MUTUAL PERSONAL INSURANCE COMP							*			283,989
41939	93-0824674	LIBERTY NORTHWEST INSURANCE CORPORATI										959,243,211
0000	AA-000000	LIBERTY PACIFIC DIRECT INVESTMENT S LIMITE	(122,283)								(122,283)	
11746	38-1742556	LIBERTY PERSONAL INSURANCE COMPANY							*			5,789,987
00000	AA-2134121	LIBERTY SEGUROS ARGENTINA S.A.										4,428,000
00000	AA-0000000	LIBERTY SEGUROS COMPANIA DE SEGUROS Y										968,000
00000	AA-1824100	LIBERTY SEGUROS S.A.										6,794,000
00000	AA-2330026	LIBERTY SEGUROS S.A.										21,532,000
00000	AA-1860690	LIBERTY SIGORTA ANONIM SIRKETI										872,000
00000	98-0336015	LIBERTY SPONSORED INSURANCE (VERMONT) I										(9,945,000)
10725	04-3390891	LIBERTY SURPLUS INSURANCE CORPORATION							*			947,892,775
00000	38-3760923	LIBERTY STRUCTURED HOLDINGS LLC	(10,700,000)	15,000,000							4,300,000	
00000	AA-0000000	LIHTC - GEORGIA TAX CREDIT FUND LM		18,393,675							18,393,675	
36447	22-2227328	LM GENERAL INSURANCE COMPANY							*			475,546,906
33600	04-3058504	LM INSURANCE CORPORATION	(50,000,000)						*		(50,000,000)	1,623,600,771
32352	22-2053189	LM PROPERTY AND CASUALTY INSURANCE CO										4,600,871
00000	AA-0000000	LMG INSURANCE COMPANY LTD.										1,355,000
23507	31-0978279	MID-AMERICAN FIRE & CASUALTY COMPANY							*			21,414,065
14613	52-0424870	MONTGOMERY MUTUAL INSURANCE COMPANY							*			60,126,047
27944	35-1287317	NATIONAL INSURANCE ASSOCIATION							*			58,084
23892	93-6029263	NORTH PACIFIC INSURANCE COMPANY							*			108,739,958
24082	31-0541777	OHIO SECURITY INSURANCE COMPANY							*			235,445,436
23922	93-0241650	OREGON AUTOMOBILE INSURANCE COMPANY							*			26,111,554
18333	13-2919779	PEERLESS INDEMNITY INSURANCE COMPANY	(91,000,000)						*		(91,000,000)	517,050,313
24198	02-0177030	PEERLESS INSURANCE COMPANY	147,000,000						*		147,000,000	(2,322,831,166)
00000	91-0742146	SAFECO CORPORATION	541,000,000	(14,527,007)					*		526,472,993	
24740	91-0742148	SAFECO INSURANCE COMPANY OF AMERICA							*			(644,881,091)
39012	91-1115311	SAFECO INSURANCE COMPANY OF ILLINOIS	(95,000,000)						*		(95,000,000)	1,032,110,945
11215	23-2640501	SAFECO INSURANCE COMPANY OF INDIANA							*			281,766,803
11071	93-1300233	SAFECO INSURANCE COMPANY OF OREGON							*			258,830,759
11070	91-6258394	SAFECO LLOYDS INSURANCE COMPANY							*			39,808,866
24759	91-0885519	SAFECO NATIONAL INSURANCE COMPANY							*			20,583,719
11100	91-1231536	SAFECO SURPLUS LINES INSURANCE COMPAN							*			308,832

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	AA-0000000	SEGUROS CARACAS DE LIBERTY MUTUAL C.A.										100,000
00000	98-0413905	ST. JAMES INSURANCE COMPANY LTD.										(1,371,000)
00000	84-1695835	ST. JAMES/ARLINGTON LLC	(639,000)								(639,000)	
00000	84-1695837	ST. JAMES/ARLINGTON REAL ESTATE LIMITED	(20,661,000)								(20,661,000)	
33588	04-3058503	THE FIRST LIBERTY INSURANCE CORPORATION							*			878,568,778
23515	31-0978280	THE MIDWESTERN INDEMNITY COMPANY							*			79,809,854
24171	02-0342937	THE NETHERLANDS INSURANCE COMPANY	(60,000,000)						*		(60,000,000)	1,215,566,129
24074	31-0396250	THE OHIO CASUALTY INSURANCE COMPANY							*			(2,532,253,903)
00000	AA-3190330	THE STUART INSURANCE GROUP LTD.							*			(22,719,000)
26069	36-3522250	WAUSAU BUSINESS INSURANCE COMPANY							*			567,349,534
26425	36-2753986	WAUSAU GENERAL INSURANCE COMPANY							*			41,224,892
00000	AA-1121532	WAUSAU INSURANCE COMPANY (U.K.) LIMITED							*			(93,000)
26042	39-1341459	WAUSAU UNDER-WRITERS INSURANCE COMPA							*			1,705,742,888
44393	31-0624491	WEST AMERICAN INSURANCE COMPANY							*			531,969,290
00000	32-0177707	LMIA COINVESTMENT LLC	(19,300,000)	49,369,086							30,069,086	
00000	AA-0000000	LIBERTY INVESTMENT RE LLC	(110)								(110)	
00000	AA-0000000	LIBERTY METALS & MINING	(17,450,091)	210,500,566							193,050,475	
00000	AA-1126006	LLOYDS SYNDICATE 4472										56,569,172
00000	AA-0000000	LIBERTY SEGUROS BRAZIL S.A.										9,503,000
00000	AA-1126190	LLOYDS SYNDICATE 0190										(2,000)
00000	98-0336014	LIBERTY REINSURANCE (Bermuda)										(29,760,000)
00000	AA-1120855	LIBERTY MUTUAL INS EUROPE LTD										(16,897,000)
00000	AA-0000000	LIBERTY MUTUAL DIRECT INSURANCE										6,970,000
00000	45-2480595	GEORGIA TAX CREDIT FUND L.L.C.		2,086,225							2,086,225	
0												
00000	00-0000000	*Please refer to Note 26										
9999999	Control Totals								XXX			

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