

Liberty Mutual exists to help people embrace today and confidently pursue tomorrow.

Key facts

Since our founding in 1912, Liberty Mutual has grown to become the world's eighth largest¹ global property and casualty insurance company and the fifth largest² in the US

- Mutual holding company structure
- Omni-channel distribution capabilities
- Operations in 29 countries and economies
- 40,000+ employees worldwide
- \$165.2B of assets & \$49.4B of revenues in 2023
- 87th on Fortune 500 list based on 2023 revenue
- 2nd in US surety²
- 4th largest commercial lines writer in the US²
- 6th largest personal lines writer in the US²
- 9th largest surplus lines carrier in the US²

Our businesses

Liberty Mutual substantially conducts its business through two business units:

US Retail Markets (USRM): consists of Personal Lines and Small Commercial Lines providing property and casualty insurance coverage to individuals and small commercial customers in the United States.

Global Risk Solutions (GRS): offers a wide array of property, casualty, automobile, specialty, life and health and reinsurance products distributed through multiple channels globally.

Internally, **Liberty Mutual Investments** is the group that oversees and manages our investment portfolio.

US Retail Markets

Personal & Small Commercial

Personal Lines

Small Commercial

Global Risk Solutions

Commercial, Specialty, Reinsurance, & Personal

North America

Liberty International Insurance

Liberty Mutual Reinsurance

Global Surety

Other GRS

Liberty Mutual Investments

Manages Liberty Mutual's global investable financial assets

Financial strength ratings

	AM Best	Moody's	S&P
Financial Strength Rating	A	A2	A
Outlook	Stable	Stable	Stable

¹ Based on 2023 gross written premium, excluding state owned companies.

² Based on 2023 direct written premium



Global footprint

Liberty Mutual operates in 29 countries and economies around the globe.

Americas

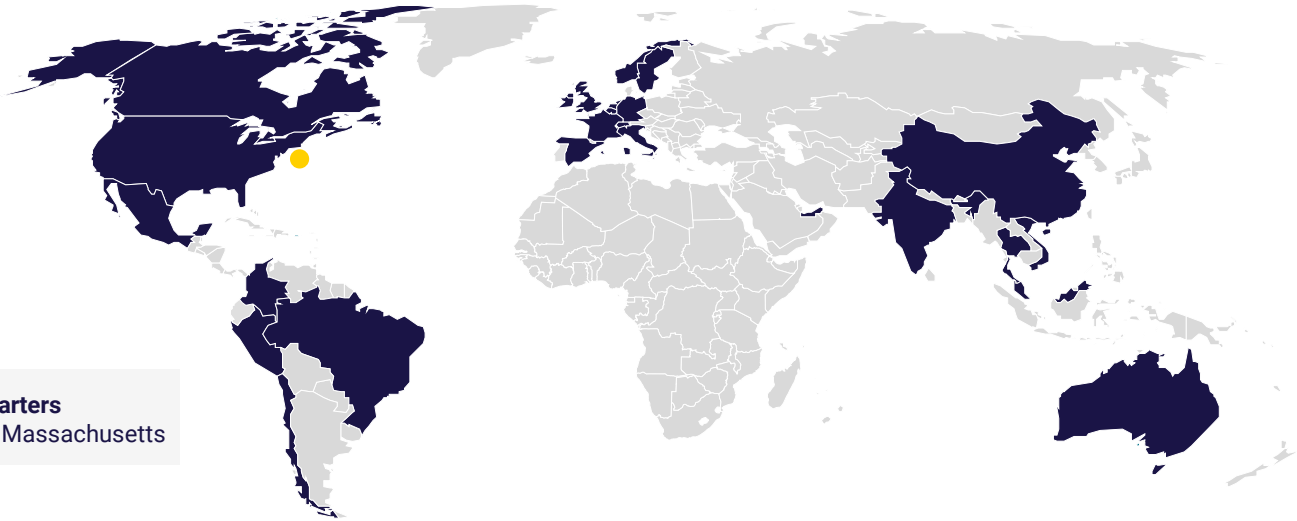
US (HQ), Bermuda, Brazil, Canada, Chile, Colombia, Mexico, Peru

Europe

Belgium, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, U.K.

Asia/Pacific

Australia, China, Hong Kong, India, Malaysia, Singapore, Thailand, UAE, Vietnam



● Headquarters
Boston, Massachusetts

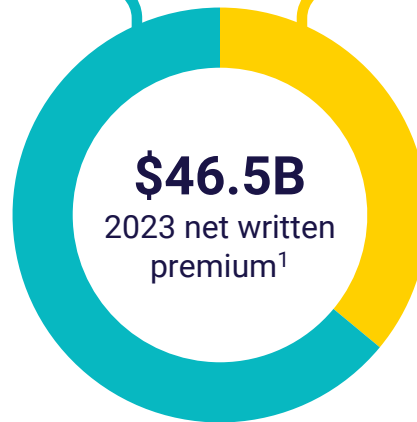
Business mix

US Retail Markets
\$29.9B 2023 net written premium

- 43% Private passenger auto
- 32% Homeowners
- 25% Small commercial and other

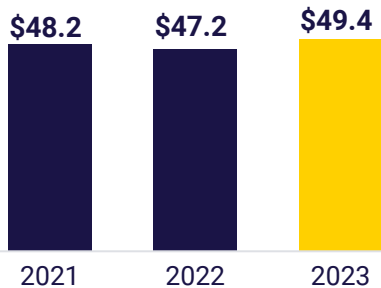
Global Risk Solutions
\$16.8B 2023 net written premium

- 24% Specialty Insurance
- 17% Reinsurance
- 13% Commercial property
- 11% Casualty
- 9% Surety
- 8% Workers compensation
- 6% Private Passenger Auto
- 12% Other

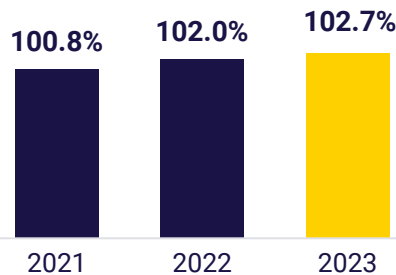


Financial highlights

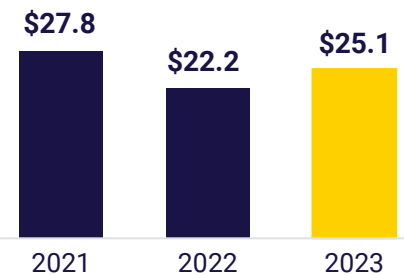
Revenue (\$B)



Combined Ratio



Equity (\$B)



Please visit the [Investor Relations](#) section of our website to find more information on our financial results.

¹2023 consolidated net written premium includes (\$177) million of "Corporate and Other" not represented in the pie chart or business detail.

